## Today's Outlook

**U.S. MARKET:** U.S. stocks strengthened on Monday, starting the new month on a positive note after President Donald Trump delayed plans for a major attack on Iran and pushed for negotiations, which sent oil prices lower.

The S&P 500 rose 1.5% to 7,601.41, the Nasdaq Composite surged 2.1% to 25,913.90, and the Dow Jones gained 1.3% to 53,178.41, marking its first record closing high since July 6.

The AI sector and oil price movements are expected to remain key market focuses in August. After a strong rally earlier this year, AI stocks experienced a sharp correction in July due to concerns over elevated valuations, slower returns from AI spending, and rising competition from China. The Philadelphia Semiconductor Index plunged 20.6% in July, marking its worst monthly decline since October 2008.

Toward the end of July, AI sentiment improved following strong earnings reports from Microsoft and Amazon. Microsoft's market capitalization surged by around USD450 billion in a single day, while Amazon gained more than 15% and surpassed USD3 trillion in market capitalization for the first time.

Beyond the technology sector, the Middle East conflict remained a key focus after the U.S.-Iran ceasefire collapsed and triggered tit-for-tat attacks around the Strait of Hormuz. The widening conflict also pushed oil prices up by more than 20%.

This week, investors will focus on U.S. labor market data, including job openings, private employment data, layoffs, and the July nonfarm payrolls report.

**EUROPEAN MARKET:** European stocks advanced on Monday, driven by a sharp decline in global oil prices that offset weaker Eurozone economic indicators.

The STOXX 600 index rose 0.5%, Germany's DAX gained 1.6%, France's CAC 40 increased 1.2%, Italy's FTSE MIB climbed 1.3%, while the UK's FTSE 100 fell 0.1%.

Preliminary data showed Eurozone manufacturing activity rose to its highest level in nearly 4.5 years, with the Manufacturing PMI increasing to 51.9 from 51.4 in June. However, new orders, export demand, and manufacturing employment remained weak, reflecting caution over a potential economic slowdown in the autumn.

**ASIAN MARKET:** Asian stocks declined again on Monday, led by South Korea, as continued selling pressure in AI-related technology shares outweighed easing Middle East tensions and lower oil prices.

The KOSPI plunged 5.6% after surging 18% on Friday. Samsung Electronics fell 7.2% despite reporting a sharp increase in semiconductor profits, while SK Hynix declined 7% as investors reassessed the outlook for the AI sector. The two stocks account for more than half of KOSPI's market capitalization.

In Japan, the Nikkei 225 fell 1% and the TOPIX declined 1.2%. Shares of Sony, Murata Manufacturing, and Renesas Electronics dropped, while Kioxia Holdings and TDK gained.

In China, the CSI 300 fell 0.6% and the Shanghai Composite declined 0.5%, while the Hang Seng edged up 0.1%, supported by a more than 5% gain in Alibaba after launching its latest AI model and a more than 2% increase in Tencent shares.

**COMMODITIES:** Oil prices fell on Monday after recording double-digit gains throughout July. Sentiment improved after U.S. President Donald Trump called off plans for an attack on Iran and said negotiations were ongoing, although Iran denied the claim.

Brent crude fell 4.6% to USD83.89 per barrel, while WTI declined 5.0% to USD80.41 per barrel. Throughout July, Brent surged 23.6% and WTI gained 21.8%.

**INDONESIA: The IDX Composite (IHSG) closed relatively flat on Monday, declining 0.03% to 6,234.50.**

Market sentiment remained mixed, with foreign investors recording significant net foreign selling, particularly in conglomerate-related stocks. Nevertheless, the market has shown resilience against various negative sentiments (bad news), indicating that some risks have been priced in by investors.

On the other hand, the market still requires positive catalysts or fresh catalysts to drive further upside momentum. Without new catalysts, the IHSG may continue its consolidation phase following its previous gains.

Technically, 6,400 remains the key resistance level to watch. Meanwhile, the 6,200–6,000 area serves as an important support zone to maintain a constructive consolidation trend for the IHSG.

## JCI

**6234.5** -1.63 (-0.03%)

| | |
|---|---|
| Volume (bn shares) | 50.14 |
| Value (IDR tn) | 19.80 |

| Up | Down | Unchanged |
|---|---|---|
| 371 | 282 | 157 |

## Most Active Stock

| Stock | Val | Stock | Val |
|---|---|---|---|
| TPIA | 716.7 | BUVA | 444.7 |
| AMMN | 569.9 | BBCA | 429.2 |
| BUMI | 540.6 | DEWA | 388.1 |
| BACH | 520.5 | BBRI | 359.8 |
| KOTA | 485.8 | BMRI | 318.2 |

## Foreign Transaction

| | |
|---|---|
| Volume (bn shares) | 4.91 |
| Value (IDR tn) | 5.46 |
| Net Buy (Sell) | 555.63 B |

| Top Buy | NB Val | Top Sell | NS Val |
|---|---|---|---|
| TLKM | 118.7 | TPIA | 191.9 |
| BBCA | 78.3 | AMMN | 91.1 |
| GGRM | 38.2 | BMRI | 88.4 |
| TINS | 30.5 | BBRI | 62.2 |
| ICBP | 28.7 | ASII | 53.3 |

## Government Bond Yield & FX

| | Last | Change | % |
|---|---|---|---|
| Tenor: 10 years | 7.33 | 1.12 | 18.1% |
| USDIDR | 17,990 | 10 | -0.1% |
| KRWIDR | 12.59 | 0.08 | 0.6% |

## IHSG
BUY ON BREAK


**REACHED RESISTANCE, CUP N HANDLE PATTERN, POTENTIAL BREAK OUT**

| | |
|---|---|
| Support | 5650 / 5300-5400 / 4800-4900 |
| Resistance | 6200-6400 / 6900-7000 / 7600-7750 |

## Stock Pick

SPECULATIVE BUY **HRUM – Harum Energy Tbk**


| | |
|---|---|
| Entry | 885 |
| TP | 950-970 / 1075-1090 |
| SL | <820 |

SPECULATIVE BUY **DSNG – Dharma Satya Nusantara Tbk**


| | |
|---|---|
| Entry | 1390-1350 |
| TP | 1530-1570 / 1630-1650 |
| SL | <1300 |

## SPECULATIVE BUY TPIA – Chandra Asri Pacific Tbk


| | |
|---|---|
| Entry | 2080 |
| TP | 2300-2370 / 2600-2660 |
| SL | <2000 |

## SPECULATIVE BUY EMTK – Elang Mahkota Teknologi Tbk


| | |
|---|---|
| Entry | 520-500 |
| TP | 565-570 / 600-615 |
| SL | <476 |

## SPECULATIVE BUY RMKE – RMK Energy Tbk


| | |
|---|---|
| Entry | 406-400 |
| TP | 422-424 / 460-470 / 500 |
| SL | <390 |

# Company News

**PANI: Earns IDR 1.7T Profit, Aguan's Issuer Achieves Historic Milestone**

Until mid-year, PT Pantai Indah Kapuk Dua Tbk (PANI) delivered excellent financial performance. At the end of the first half of 2026, this leading property developer recorded operating revenue of Rp2.9 trillion, increasing 78% yoy, and net profit attributable to the parent entity of Rp1.7 trillion, growing 484% yoy. In its release on Monday (3/8/2026), PANI President Director Sugianto Kusuma stated that PANI's outstanding achievement in the first half of 2026 became an important momentum while strengthening PANI's position. "The 78% YoY increase in revenue and the surge in the second quarter are extraordinary historical records in PANI's journey. This shows that PANI continues to be trusted by the market as one of the leading property developers in Indonesia," said Sugianto Kusuma. This momentum will serve as a reference for PANI's efforts to develop high-value areas with sustainable ecosystems in the long term. "The achievement in the first half of 2026 is an extraordinary record. Looking back three years ago, revenue was Rp1.2 trillion and net profit was Rp211 billion in the first half. This reflects PANI's commitment since its business transformation in 2021, which has been continuously maintained, and the results can be seen through this quarter's financial report," said the man commonly known as Aguan. PANI President Director Sugianto Kusuma stated that this outstanding achievement once again became the highest profit record in PANI's history, surpassing the same record from the previous year. Management revealed that the achievement was driven by land handovers in the Pantai Indah Kapuk (PIK) 2 CBD area as the company's main revenue contributor. In addition, contributions from residential and commercial product handovers in the PIK2 area continued to show positive trends. The handover contributions were divided among the Rumah Milenial, Permata Hijau Residences, Manhattan Residences, Pantai Bukit Villa, Bukit Nirmala, and Pasir Putih Residences areas. In the second quarter of 2026, PANI also recorded strong sales figures, increasing 63% qoq or equivalent to Rp1.8 trillion. The company's revenue increase was also followed by a rise in net profit attributable to the parent entity to Rp1.1 trillion, up 89% qoq. Currently, PANI manages total land reserves of 1,809 ha through 12 subsidiaries, with an acquisition value of Rp38 trillion obtained from rights issues and non-preemptive rights issues over the past three years. PANI is committed to maintaining sustainable growth and continuously creating value for all stakeholders. (Emiten News)

**AMAR: Distributes IDR 70.25 Billion Dividend, Cum Date August 11, 2026**

Bank Amar (AMAR) will distribute an interim dividend of Rp70.25 billion. The dividend allocation is taken from around 49 percent of its net profit as of June 30, 2026, amounting to Rp143.55 billion. Therefore, investors will receive an interim dividend of Rp3.9 per share. The interim dividend distribution policy for the 2026 financial year was based on the decision of the Board of Directors and was approved by the Board of Commissioners on July 31, 2026. Therefore, the company's interim dividend schedule is as follows. Cum dividend for the regular market and negotiated market on August 11, 2026. Ex dividend for the regular market and negotiated market on August 12, 2026. Cum dividend for the cash market on August 13, 2026. Ex dividend for the cash market on August 14, 2026. The list of shareholders entitled to dividends or the recording date is August 13, 2026 at 16.00 WIB. Dividend payment on August 28, 2026. The dividend distribution policy is based on financial data as of June 30, 2026. During the first half of 2026, AMAR recorded net profit of Rp143.55 billion. Retained earnings with unrestricted allocation amounted to Rp248 billion. And total equity amounted to Rp3.43 trillion. (Emiten News)

**ELPI: New ELPI Investor Takes 18.85 Percent Stake Worth IDR 628.4 Billion**

PT Pelayaran Nasional Ekalya Purnamasari Tbk. (ELPI) announced the entry of a new shareholder. GMT Kapital Asia officially became an investor in the company through the execution of equity securities. In the information disclosure on the Indonesia Stock Exchange, Monday (3/8), ELPI's transaction record stated that GMT Kapital Asia purchased 1,795,500,000 ELPI shares on July 15, 2026. The execution price was Rp350 per share. Thus, the total transaction value of ELPI's new investor reached Rp628.42 billion. "The purpose of this transaction is for long-term investment with direct share ownership," stated ELPI's transaction record. (Emiten News)

# Domestic & Global News

## Domestic News

**Manufacturing Becomes Main Support for Non-Oil and Gas Exports, Rising 7.37%**

The manufacturing sector became the main driver supporting Indonesia's non-oil and gas export performance throughout the first half of 2026. Solid growth in manufactured exports successfully pushed the accumulation of national export value into positive territory. Deputy for Distribution and Services Statistics at the Central Statistics Agency (BPS) Ateng Hartono stated that throughout January–June 2026, Indonesia's non-oil and gas export value increased by 4.90% cumulatively (cumulative-to-cumulative/c-to-c), reaching USD134.58 billion. Positive manufacturing performance was also reflected in the monthly data for June 2026. Exports from the manufacturing sector surged 9.86% year-on-year (YoY), with a dominant contribution of USD20.88 billion out of total non-oil and gas exports in June amounting to USD24.39 billion. Overall, Indonesia's total export value (oil and gas and non-oil and gas) in June 2026 reached USD25.46 billion, growing 8.84% YoY. The increase was supported by a 9.46% YoY rise in non-oil and gas exports, although oil and gas exports declined 3.78% YoY to USD1.07 billion. (Bisnis Indonesia)

## Global News

**Trump Says Talks With Iran Under Way but Tehran Denies Any Planned**

U.S. President Donald Trump said on Monday that talks with Iran were under way, warning that it was a "last chance" for Tehran to sign a good deal to end the five-month-old war, but Iran denied that any negotiations were being held or planned. The contradictory statements suggest there is little prospect for a diplomatic resolution to the war anytime soon. Earlier on Monday, Iranian Foreign Ministry spokesman Esmail Baghaei said no negotiations with the United States were taking place and no meetings were scheduled. Iran had no plans to host foreign delegations or send negotiators abroad in the coming days, he said. Baghaei added that all Iranian negotiators were currently in the country, apart from Foreign Minister Abbas Araqchi, who was on a religious pilgrimage in Iraq. The only talks under way, he said, were discussions with Oman over management of the Strait of Hormuz. A senior Iranian source also told Reuters that no talks were planned and that Araqchi would be unavailable at least until the end of the week. Gulf officials and analysts say Iran is betting it can outlast Washington by turning the Middle East's trade routes, shipping lanes and energy infrastructure into pressure points that steadily raise the cost of confrontation, hoping to convince the United States and its allies that containing the crisis is more costly than accommodating Iran's demands over the Strait of Hormuz.

# NHKSI Stock Coverage

| | | Last Price | | End of Last Year Price | | Target Price | Upside Potential | 1 Year Change | Market Cap (IDR Tn) | Price/EPS (TTM) | Price/BVPS | Return on Equity (%) | Dividend Yield TTM (%) | Revenue Growth (%) | EPS Growth YoY TTM (%) | Adj-Beta |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Finance | | | | | | | | | | | | | | | | |
| BBRI | IDR | 3,020 | IDR | 3,660 | IDR | 4,300 | 42.4% | -25.4% | 457.71 | 7.78 | 1.34 | 18.34 | 11.46 | 6.34 | 1.37 | 0.98 |
| BBCA | IDR | 6,300 | IDR | 8,075 | IDR | 8,200 | 30.2% | -25.9% | 776.63 | 13.37 | 2.86 | 21.82 | 4.78 | 5.22 | 1.89 | 0.81 |
| BBNI | IDR | 3,520 | IDR | 4,370 | IDR | 5,050 | 43.5% | -17.0% | 131.29 | 6.46 | 0.81 | 12.33 | 9.93 | 5.48 | -5.56 | 0.94 |
| BMRI | IDR | 4,170 | IDR | 5,100 | IDR | 5,300 | 27.1% | -19.8% | 389.20 | 6.24 | 1.36 | 22.58 | 11.44 | 8.93 | 15.95 | 0.92 |
| TUGU | IDR | 1,220 | IDR | 1,165 | IDR | 1,990 | 63.1% | 25.8% | 4.34 | 5.20 | #N/A N/A | 7.44 | 8.20 | 51.25 | 217.53 | 0.75 |
| Consumer Non-Cyclicals (Consumer Goods, Poultry) | | | | | | | | | | | | | | | | |
| INDF | IDR | 7,075 | IDR | 6,775 | IDR | 7,750 | 9.5% | -0.4% | 62.12 | 6.49 | 0.81 | 13.24 | 4.10 | 6.66 | -9.93 | 0.66 |
| ICBP | IDR | 7,200 | IDR | 8,200 | IDR | 9,700 | 34.7% | -29.2% | 83.97 | 11.35 | 1.59 | 14.75 | 3.68 | 3.10 | -18.58 | 0.57 |
| CPIN | IDR | 3,160 | IDR | 4,510 | IDR | 5,060 | 60.1% | -28.0% | 51.82 | 6.96 | 1.48 | 22.82 | 5.70 | 4.78 | 93.79 | 0.74 |
| JPFA | IDR | 2,180 | IDR | 2,620 | IDR | 3,300 | 51.4% | 8.5% | 25.56 | 4.93 | 1.23 | 28.04 | 6.42 | 8.81 | 69.39 | 0.73 |
| FORE | IDR | 720 | IDR | 540 | IDR | 740 | 2.8% | - | 6.42 | 61.38 | 8.70 | 15.26 | - | 44.14 | 54.30 | - |
| SSMS | IDR | 995 | IDR | 1,535 | IDR | 2,750 | 176.4% | -38.0% | 9.48 | 7.14 | 3.63 | 40.63 | 8.44 | 42.89 | 28.63 | 0.73 |
| AYAM | IDR | 448 | IDR | 432 | IDR | 500 | 11.6% | 213.3% | 1.79 | 1117.90 | 8.47 | 0.76 | 0.00 | -26.09 | -31.59 | 0.75 |
| WINE | IDR | 152 | IDR | 206 | IDR | 230 | 51.3% | -35.6% | 0.41 | 11.55 | 0.00 | 10.88 | 2.30 | 0.68 | -14.48 | 0.85 |
| Consumer Cyclicals | | | | | | | | | | | | | | | | |
| FILM | IDR | 1,095 | IDR | 14,500 | IDR | 6,750 | 516.4% | -59.2% | 11.92 | 0.00 | 3.83 | -7.26 | 0.00 | 8.87 | 0.00 | 1.54 |
| ERAA | IDR | 426 | IDR | 408 | IDR | 476 | 11.7% | 5.4% | 6.79 | 0.00 | 0.00 | 15.75 | 1.00 | 17.35 | 1.00 | 0.99 |
| HRTA | IDR | 1,835 | IDR | 2,150 | IDR | 590 | -67.8% | 252.9% | 8.45 | 6.35 | 2.26 | 42.04 | 2.18 | 144.39 | 127.33 | 0.76 |
| Healthcare | | | | | | | | | | | | | | | | |
| KLBF | IDR | 725 | IDR | 1,205 | IDR | 1,800 | 148.3% | -36.1% | 33.94 | 9.09 | 1.35 | 15.45 | 2.76 | 8.27 | 5.84 | 0.66 |
| SIDO | IDR | 352 | IDR | 540 | IDR | 560 | 59.1% | -37.1% | 10.56 | 10.79 | #N/A N/A | 32.82 | 10.51 | 4.10 | -17.25 | 0.60 |
| Infrastructure & Teleco | | | | | | | | | | | | | | | | |
| TLKM | IDR | 2,740 | IDR | 3,480 | IDR | 3,400 | 24.1% | 13.7% | 271.43 | 15.52 | 2.28 | 13.94 | 8.14 | -2.15 | -17.30 | 0.99 |
| JSMR | IDR | 2,770 | IDR | 3,410 | IDR | 3,600 | 30.0% | -30.4% | 20.10 | 5.73 | 0.54 | 9.74 | 5.64 | -5.88 | -27.55 | 0.67 |
| TOWR | IDR | 400 | IDR | 585 | IDR | 1,070 | 167.5% | -20.8% | 23.64 | 6.01 | 0.81 | 16.06 | 3.44 | 4.65 | 14.80 | 0.92 |
| TBIG | IDR | 1,445 | IDR | 2,680 | IDR | 1,900 | 31.5% | -27.4% | 32.74 | 23.07 | 2.60 | 12.32 | 3.25 | 0.61 | -1.52 | 0.52 |
| MTEL | IDR | 452 | IDR | 700 | IDR | 700 | 54.9% | -20.0% | 37.77 | 17.00 | 1.14 | 6.63 | 5.67 | 2.43 | -0.09 | 0.70 |
| WIFI | IDR | 1,960 | IDR | 3,250 | IDR | 4,080 | 108.2% | 8.9% | 10.40 | 17.79 | 1.36 | 10.41 | 0.10 | 146.99 | 38.73 | 1.31 |
| INET | IDR | 228 | IDR | 467 | IDR | 580 | 154.4% | 280.0% | 5.10 | 103.49 | 1.40 | 1.89 | 0.02 | 201.67 | 1469.40 | 1.52 |
| Property & Real Estate | | | | | | | | | | | | | | | | |
| CTRA | IDR | 580 | IDR | 830 | IDR | 1,400 | 141.4% | -22.7% | 10.75 | 4.26 | 0.44 | 10.71 | 6.21 | 12.77 | 8.26 | 0.87 |
| PANI | IDR | 6,200 | IDR | 12,600 | IDR | 18,500 | 198.4% | -37.7% | 112.77 | 43.81 | 3.87 | 9.96 | 0.08 | 52.37 | 304.91 | 1.48 |
| PWON | IDR | 258 | IDR | 338 | IDR | 470 | 82.2% | -24.1% | 12.43 | 5.61 | 0.54 | 10.06 | 5.04 | 6.60 | -6.26 | 0.81 |
| TRIN | IDR | 312 | IDR | 1,130 | IDR | 2,200 | 605.1% | 300.0% | 1.42 | 66.95 | #N/A N/A | 2.34 | 0.00 | -13.22 | 0.00 | 1.84 |
| GPRA | IDR | 102 | IDR | 145 | IDR | 188 | 84.3% | 25.9% | 0.44 | 6.49 | 0.33 | 5.05 | 0.98 | -12.14 | -46.19 | 0.86 |
| Energy (Oil, Metals & Coal) | | | | | | | | | | | | | | | | |
| MEDC | IDR | 1,305 | IDR | 1,345 | IDR | 1,500 | 14.9% | 27.3% | 32.80 | 11.91 | 0.82 | 7.00 | 4.62 | -0.17 | -51.75 | 0.67 |
| ITMG | IDR | 24,625 | IDR | 21,875 | IDR | 23,750 | -3.6% | 7.3% | 27.82 | 8.48 | 0.80 | 9.25 | 7.03 | -18.37 | -52.14 | 0.40 |
| INCO | IDR | 5,200 | IDR | 5,175 | IDR | 4,930 | -5.2% | 129.1% | 54.81 | 20.05 | 0.00 | 5.58 | 1.50 | 4.19 | 239.42 | 1.01 |
| ANTM | IDR | 2,870 | IDR | 3,150 | IDR | 1,560 | -45.6% | 75.5% | 68.97 | 8.13 | 1.78 | 23.39 | 7.32 | 22.33 | 53.15 | 0.82 |
| ADRO | IDR | 2,470 | IDR | 1,810 | IDR | 3,680 | 49.0% | 33.9% | 71.14 | 7.97 | 0.81 | 10.32 | 10.66 | -9.87 | -53.88 | 0.70 |
| NCKL | IDR | 935 | IDR | 1,125 | IDR | 1,030 | 10.2% | 35.5% | 59.00 | 5.52 | #N/A N/A | 26.88 | 4.56 | 9.89 | 38.93 | 1.15 |
| CUAN | IDR | 660 | IDR | 2,340 | IDR | 2,500 | 278.8% | 2.3% | 74.20 | 29.24 | 11.88 | 46.72 | 0.00 | 51.63 | 14.46 | 1.76 |
| PTRO | IDR | 4,570 | IDR | 10,925 | IDR | 4,300 | -5.9% | 87.3% | 46.09 | 88.73 | 9.79 | 11.47 | 0.00 | 28.32 | 179.96 | 2.02 |
| UNIQ | IDR | 112 | IDR | 356 | IDR | 810 | 623.2% | -80.0% | 0.35 | 13.04 | 0.00 | 1.61 | 0.00 | -14.54 | -57.52 | 0.80 |
| RMKE | IDR | 406 | IDR | 1,185 | IDR | 7,000 | 1624.1% | 286.7% | 8.88 | 39.81 | #N/A N/A | 13.12 | 1.48 | -9.92 | 29.78 | 1.49 |
| Basic Industry | | | | | | | | | | | | | | | | |
| AVIA | IDR | 326 | IDR | 505 | IDR | 560 | 71.8% | -19.7% | 20.20 | 10.78 | 1.94 | 18.13 | 7.06 | 8.73 | 8.31 | 0.72 |
| Industrial | | | | | | | | | | | | | | | | |
| UNTR | IDR | 23,800 | IDR | 29,500 | IDR | 32,000 | 34.5% | 1.1% | 88.78 | 11.26 | 0.86 | 7.94 | 6.99 | -2.33 | -57.88 | 0.77 |
| ASII | IDR | 5,050 | IDR | 6,700 | IDR | 5,475 | 8.4% | 2.6% | 204.44 | 6.82 | 0.88 | 13.30 | 7.72 | -1.55 | -11.24 | 0.80 |
| Technology | | | | | | | | | | | | | | | | |
| CYBR | IDR | 550 | IDR | 898 | IDR | 1,470 | 167.3% | 58.0% | 7.41 | 536.28 | 29.06 | 6.39 | 0.00 | 62.13 | -72.52 | 0.68 |
| GOTO | IDR | 50 | IDR | 64 | IDR | 70 | 40.0% | -39.8% | 59.56 | 0.00 | 1.65 | 0.01 | 0.00 | 15.27 | 85.92 | 0.65 |
| Transportation (Toll Road, Logistic & Shipping) | | | | | | | | | | | | | | | | |
| ASSA | IDR | 600 | IDR | 1,125 | IDR | 900 | 50.0% | 13.2% | 2.21 | 5.36 | 0.98 | 19.24 | 8.33 | 20.86 | 28.97 | 1.19 |
| BIRD | IDR | 1,590 | IDR | 1,700 | IDR | 1,900 | 19.5% | 4.6% | 3.98 | 6.41 | 0.65 | 10.32 | 10.44 | 13.20 | -5.58 | 0.73 |
| IPCC | IDR | 1,145 | IDR | 1,385 | IDR | 1,500 | 31.0% | 47.7% | 2.08 | 8.47 | 1.59 | 19.12 | 9.86 | 12.78 | 0.23 | 0.75 |
| SMDR | IDR | 300 | IDR | 392 | IDR | 400 | 33.3% | 30.4% | 4.91 | 4.44 | #N/A N/A | 8.65 | 4.00 | 8.72 | -3.88 | 0.92 |
| SOCI | IDR | 426 | IDR | 498 | IDR | 1,110 | 160.6% | 173.1% | 3.01 | 16.11 | 0.41 | 2.47 | 0.47 | -6.23 | -39.10 | 1.40 |
| BULL | IDR | 428 | IDR | 420 | IDR | 800 | 86.9% | 259.7% | 6.63 | 10.61 | 1.72 | 17.23 | 0.00 | 3.68 | 247.96 | 1.82 |
| JSMR | IDR | 2,770 | IDR | 3,410 | IDR | 3,450 | 24.5% | -30.4% | 20.10 | 5.73 | 0.54 | 9.74 | 5.64 | -5.88 | -27.55 | 0.67 |

# Global Domestic Economic Calendar

| Date | Country | Jakarta Hour | Event | Period | Consensus | Actual Result | Previous |
|---|---|---|---|---|---|---|---|
| Monday, 3 August 2026 | US | 20.45 | S&) Global US Manufacturing | July F | 53.8 | - | 53.8 |
| | US | 21.00 | Construction Spending MoM | June | 0.2% | | 0.1% |
| Tuesday, 4 August 2026 | US | 19.30 | Trade Balance | June | -USD 73.0B | - | -USD 77.6B |
| | US | 21.00 | Durable Goods Orders | June F | 0.3% | - | 0.3% |
| Wednesday, 5 August 2026 | US | 18.00 | MBA Mortgage Application | Jul-31 | - | - | -6.4% |
| | US | 19.15 | ADP Employment Change | July F | 65k | - | 98k |
| Thursday, 6 August 2026 | US | 19.30 | Initial Jobless Claims | Aug-01 | 202k | - | 197k |
| | US | 21.00 | Wholesale Inventories MoM | June F | 0.3% | - | 0.3% |
| Friday, 7 August 2026 | US | 19.30 | Changr in Nonfarm Payrolls | July | 80k | - | 57k |
| | US | 19.30 | Unemployment Rate | July | 4.2% | - | 4.2% |

*Source: Bloomberg*

# Corporate Calendar

| Date | Event | Company |
|---|---|---|
| Monday, 3 August 2026 | Tender Offer - Paydate | SONA |
| | RUPS | NASI |
| Tuesday, 4 August 2026 | Tender Offer - Offering End | IBST |
| | RUPS | BMSR |
| Wednesday, 5 August 2026 | Tender Offer - Paydate | EDGE |
| | RUPS | BRNA EPMT |
| Thursday, 6 August 2026 | Cum Dividend | HUMI SMSM |
| Friday, 7 August 2026 | Cum Dividend | SMDR |
| | Tender Offer - Offering End | KETR |
| | RUPS | PADI |

*Source: IDX*

## Global Indicies

| Index | Last | Change | % |
|---|---|---|---|
| Dow Jones | 53,178.4 | 693.4 | 1.3% |
| S&P 500 | 7,600.5 | 110.8 | 1.5% |
| NASDAQ | 28,776.8 | 502.6 | 1.8% |
| STOXX 600 | 652.1 | 2.9 | 0.4% |
| FTSE 100 | 10,857.7 | - 10.3 | -0.1% |
| DAX | 26,001.3 | 372.1 | 1.5% |
| Nikkei | 63,754.9 | - 607.1 | -0.9% |
| Hang Seng | 26,009.4 | 125.0 | 0.5% |
| Shanghai | 4,543.2 | - 45.0 | -1.0% |
| KOSPI | 6,257.5 | - 338.0 | -5.1% |
| EIDO | 12.5 | 0.1 | 0.8% |

*Source: Bloomberg*

## Commodities

| Commodity | Last | Change | % |
|---|---|---|---|
| Gold ($/Troy Oz.) | 4,054.3 | 8.2 | 0.2% |
| Brent Oil ($/Bbl) | 83.8 | - 4.2 | -4.7% |
| WTI Oil ($/Bbl) | 80.3 | - 4.3 | -5.1% |
| Coal ($/Ton) | 132.5 | 2.3 | 1.8% |
| Nickel LME ($/MT) | 16,912.6 | - 195.8 | -1.1% |
| Tin LME ($/MT) | 55,200.0 | 211.0 | 0.4% |
| CPO (MYR/Ton) | 4,629.0 | - 14.0 | -0.3% |

*Source: Bloomberg*

## Sectors

| Index | Last | Change | % |
|---|---|---|---|
| Finance | 1,327.4 | - 6.0 | -0.5% |
| Energy | 2896.162 | -37.027 | -1.3% |
| Basic Materials | 1599.896 | -5.171 | -0.3% |
| Consumer Non-Cylicals | 675.592 | 0.749 | 0.1% |
| Consumer Cyclicals | 897.641 | -10.557 | -1.2% |
| Healthcare | 1394.072 | 1.12 | 0.1% |
| Property | 754.701 | -21.324 | -2.7% |
| Industrial | 1568.587 | -43.013 | -2.7% |
| Infrastructure | 1746.787 | -26.302 | -1.5% |
| Transportation& Logistic | 1605.462 | -28.937 | -1.8% |
| Technology | 6816.471 | 12.273 | 0.2% |

*Source: Bloomberg*

# Research Division


**Head of Research**
**Ezaridho Ibnutama**
Macroeconomics, Consumer Goods, Poultry, Healthcare
+62 21 5088 ext 9126
ezaridho.ibnutama@nhsec.co.id

**Senior Analyst**
**Leonardo Lijuwardi**
Banking, Infrastructure
+62 21 5088 ext 9127
leonardo.lijuwardi@nhsec.co.id

**Senior Analyst**
**Axell Ebenhaezer**
Mining, Property
+62 21 5088 ext 9133
axell.ebenhaezer@nhsec.co.id

**Research Support**
**Amalia Huda Nurfalah**
Editor & Translator
+62 21 5088 ext 9132
amalia.huda@nhsec.co.id


## DISCLAIMER

# PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

## Headquarter Office

**SOUTH JAKARTA, DKI JAKARTA**

Treasury Tower 51th Floor, District 8, SCBD Lot 28, Jl. Jend. Sudirman No.Kav 52-53, RT.5/RW.3, Senayan, Kebayoran Baru, South Jakarta City, Jakarta 12190

+62 21 5088 9102

## Branch Office

**BANDUNG**

HQuarters Business Residence, 5th Floor Unit D, Jl. Asia Afrika No. 158,Kel. Paledang, Kec. Lengkong, BandungJawa Barat – 40261

**BALI**

Jl. Cok Agung Tresna Ruko Griya Alamanda no. 9 Renon Denpasar, Bali 80226

+62 361 209 4230

**PIK**

Rukan Eksklusif Blok C No. 32,
3rd Floor, Bukit Golf Mediterania,
Pantai Indah Kapuk, Jakarta Utara,
Jakarta 14470

+62 21 5089 7480

**ITC BSD**

Ruko ITC BSD Blok R No. 48, Jalan Pahlawan Seribu, Lekong Wetan, Kec. Serpong, Kel. Serpong Tangerang Selatan - Banten 15311

+62 21 5093 0230

**MAKASSAR**

JL. Gunung Latimojong No. 120A Kec. Makassar Kel. Lariang Bangi Makassar, Sulawesi Selatan

+62 411 360 4650

**PEKANBARU**

Sudirman City Square Jl. Jend. Sudirman Blok A No. 7 Pekanbaru, Riau

+62 761 801 1330

**MEDAN**

Sutomo Tower 4th Floor Unit G, Jl. Sutomo Ujung No. 28 D, Durian, Medan Timur, Kota Medan, Sumatera Utara - 20235

+62 61 4106 2200

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Seoul | New York | Hong Kong | Singapore

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