Today's Outlook

U.S. MARKET: U.S. stocks ended mixed on Friday in a relatively flat trading session. Declining oil prices and gains in the real estate sector offset weakness in semiconductor stocks. However, Wall Street posted a weekly decline due to escalating tensions in the Middle East, concerns over heavy AI spending by Alphabet and Tesla, and renewed trade tensions after the Trump administration imposed new tariffs.

The S&P 500 index rose 0.1% to 7,412.62, the Dow Jones gained 0.5% to 51,946.51, while the Nasdaq Composite fell 0.6% to 24,975.82.

Oil prices corrected on Friday after a sharp rally in the previous session, but Brent still posted an increase of around 11% for the week. The rise reignited inflation concerns and could prompt central banks, including the Fed, to maintain tighter monetary policy.

On the geopolitical front, the U.S.-Iran conflict continued, with the U.S. military launching its 13th consecutive night of strikes against Iran, while Tehran continued targeting U.S. military bases in Bahrain, Kuwait, and Jordan.

The AI trade also remained a key focus this week. Although semiconductor stocks had entered bear market territory, the Philadelphia Semiconductor Index rebounded 1.2% over the week. Intel also reported quarterly results above expectations, supported by demand for chips used in AI applications.

Meanwhile, trade tensions intensified after President Donald Trump imposed new tariffs of 10%-12.5% on imports from 60 major U.S. trading partners, replacing the temporary 10% global tariff that had expired. The U.S. government stated that the policy was implemented because trading partners had not adequately enforced bans on imports of goods produced through forced labor.

EUROPEAN MARKET: European stocks ended higher on Friday after recording their steepest daily decline in two weeks in the previous session. Sentiment was supported by solid corporate earnings, while investors continued to assess the impact of higher oil prices on the monetary policy outlook.

The STOXX 600 index rose 0.6% to 644.67 and recorded gains for two consecutive weeks. Germany's DAX also advanced, supported by a 10% surge in SAP shares after the company reported second-quarter current cloud backlog growth above analyst expectations.

The European technology sector index gained 1.7%, recovering some losses after quarterly reports from STMicroelectronics and BE Semiconductor previously disappointed the market. Investors continued to balance AI-driven growth prospects against high valuations and significant investment requirements, leading to volatility in technology stocks.

Meanwhile, several European Central Bank (ECB) policymakers stated that interest rates could potentially be raised again as inflation risks remained elevated. Markets are currently pricing in a 25-basis-point rate hike, with around a 70% probability of another increase by the end of 2026.

ASIAN MARKET: Asian stocks plunged on Friday, led by declines in Japan and South Korea after President Donald Trump's new tariffs on imports from 60 trading partners officially took effect. Market sentiment was also pressured by surging oil prices and U.S. technology earnings.

The new U.S. tariffs of 10%-12.5% on nearly all imports came into effect on Friday, replacing the expired temporary 10% tariff. The policy increased concerns over the global trade outlook, particularly for export-dependent Asian economies.

Japan's Nikkei 225 dropped 3.2%, extending losses for the third consecutive week, while South Korea's KOSPI plunged 5.8%. Hong Kong's Hang Seng and China's CSI 300 each declined 1.3%, Australia's S&P/ASX 200 fell 1.0%, and Singapore's STI dropped 0.5%.

Japan's decline came despite an increase in June core inflation, which remained below the Bank of Japan's 2% target, reinforcing expectations that future rate hikes would be implemented gradually. In South Korea, semiconductor stocks were the main drag after tracking weakness in U.S. technology stocks.

Despite Friday's correction, China's CSI 300 remained on track to record a weekly gain of around 3.2%, driven by expectations that next week's Politburo meeting could deliver additional stimulus measures to support economic growth.

COMMODITIES: Oil prices extended losses on Monday, falling more than 5%, after U.S. President Donald Trump paused strikes against Iran following two weeks of military operations. The move raised hopes for a diplomatic solution that could ease tensions in the Middle East.

Brent crude fell USD5.58 or 5.77% to USD91.20 per barrel, while WTI declined USD4.91 or 5.50% to USD84.40 per barrel.

INDONESIA: The JCI closed Friday's trading session down 1.88% at 6,196.43.

The IHSG correction was driven by concerns over benchmark crude oil prices returning toward USD100 per barrel. However, after Friday's market close in Indonesia, oil prices declined again after nearly reaching that psychological resistance level.

Geopolitical pressures appear to remain a sentiment factor that could be absorbed by the IHSG, potentially leading the index to retest its nearest support level at 6,000.

For today's session, if the IHSG fails to hold above 6,200, the index remains vulnerable to retracing toward the psychological level of 6,000.

JCI

6196.4 -118.88 (-1.88%)

Volume (bn shares)	50.14
Value (IDR tn)	19.80

Up	Down	Unchanged
371	282	157

Most Active Stock

Stock	Val	Stock	Val
BUMI	2.22 T	PTRO	788.6 B
TPIA	1.69 T	BNBR	779.2 B
BBCA	1.32 T	CUAN	722.3 B
DSSA	1.03 T	BMRI	706.6 B
DEWA	994.7 B	BBRI	659.6 B

Foreign Transaction

Volume (bn shares)	4.91
Value (IDR tn)	5.46
Net Buy (Sell)	555.63 B

Top Buy	NB Val	Top Sell	NS Val
BBRI	131.2	BMRI	639.7
BBCA	124.1	BUMI	165.0
ANTM	51.1	CUAN	140.4
BULL	46.6	EMAS	62.1
BRPT	26.1	PTRO	60.7

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	7.35		18.4%
USDIDR	17,943	28	0.2%
KRWIDR	12.31	0.16	1.3%

IHSG

BUY ON BREAK

REACHED RESISTANCE, CUP N HANDLE PATTERN, POTENTIAL BREAK OUT

Support	5650 / 5300-5400 / 4800-4900
Resistance	6200-6400 / 6900-7000 / 7600-7750

Stock Pick

SPECULATIVE BUY

MEDC – Medco Energi Internasional Tbk

Entry	1325-1300
TP	1400-1425 / 1550
SL	<1250

SPECULATIVE BUY

ENRG – Energi Mega Persada Tbk

Entry	1450-1400
TP	1675-1700 / 1850-1900
SL	<1350

SPECULATIVE BUY **ASII – Astra International Tbk**

Entry	4980
TP	5200-5300 / 5600 / 5800 / 6000-6100
SL	<4900

SPECULATIVE BUY **EMTK – Elang Mahkota Teknologi Tbk**

Entry	515-500
TP	560 / 600 / 680-720
SL	<480

SPECULATIVE BUY **TOWR – Sarana Menara Nusantara Tbk**

Entry	402
TP	424 / 450 / 470-490
SL	<382

Company News

SUNI: SUNI Wins 2 Pertamina Tenders Worth IDR 106 Billion

Sunindo Pratama Tbk (SUNI) announced that it won a Pertamina EP tender worth IDR 43.73 billion. SUNI was appointed as the tender winner on July 24, 2026, after previously securing a contract worth IDR 62.55 billion from PT Pertamina Hulu Rokan. Therefore, the total value of both contracts reached IDR 106.28 billion. SUNI Director Freddy Soejandy explained that the latest contract involves the procurement of Wellhead and Xmass Tree equipment for Pertamina Regional 1, with a contract period of 1 year, 4 months, and 50 calendar days. "The Company's success in winning the tender is expected to have a positive impact on operational activities and potentially increase the Company's revenue and profitability during 2026-2027," he stated in an information disclosure on Sunday (26/7/2026). Previously, on July 20, 2026, the company, which is 64.6% owned by businessman Soe To Tie Lien, also announced that it secured a contract from PT Pertamina Hulu Rokan for the procurement of CoO Material Wellhead Component Sub Package A, with a contract value of up to IDR 62.55 billion. The contract period runs from August 20, 2026, to August 19, 2028. PT Sunindo Pratama Tbk operates in the provision of oil and gas industrial equipment. The company is Indonesia’s pioneer in OCTG tubing, with its manufacturing facility located in Batam. Oil Country Tubular Goods (OCTG) are seamless pipes used for oil, natural gas, and geothermal wells. (Emiten News)

BFIN: Boy Thohir & Jerry Ng’s BFIN Records Q2 Profit of IDR 828.97 Billion, Up 8.75%

PT BFI Finance Indonesia Tbk (BFIN), a company owned by Garibaldi “Boy” Thohir and Jerry Ng, recorded positive performance in the second quarter of 2026. The company’s revenue grew, supported by lower interest expenses and liability efficiency. Based on its financial report released on Friday (24/7), BFIN recorded revenue of IDR 3.42 trillion as of June 30, 2026, increasing 3.64% from IDR 3.30 trillion in the same period last year. Meanwhile, expenses increased slightly to IDR 2.40 trillion from IDR 2.36 trillion, or up 1.69%. As a result, profit before tax rose 8.42% to IDR 1.02 trillion from IDR 940.97 billion. BFIN recorded net profit attributable to owners of the parent entity of IDR 828.97 billion, increasing 8.75% year-on-year from IDR 762.29 billion. Basic earnings per share also increased to IDR 56 from IDR 51, growing 9.80%. As of the end of June 2026, BFIN’s total assets stood at IDR 25.06 trillion, down 1.61% from IDR 25.47 trillion as of December 31, 2025. The company also reduced liabilities by 4.73% to IDR 14.11 trillion from IDR 14.81 trillion, while equity increased 2.72% to IDR 10.94 trillion from IDR 10.65 trillion. (Emiten News)

GJTL: GJTL’s First Half 2026 Profit Surges 77%

Gajah Tunggal (GJTL) recorded net profit of IDR 796.36 billion in the first half of 2026, increasing approximately 76.77% from IDR 450.5 billion in the same period last year. As a result, the company’s basic earnings per share increased to IDR 229 from IDR 129 previously. Net sales reached IDR 8.99 trillion, rising 5.51% from IDR 8.52 trillion in the same period last year. Cost of goods sold increased to IDR 7.09 trillion from IDR 6.93 trillion. Gross profit totaled IDR 1.90 trillion, up from IDR 1.58 trillion in the same period of 2025. Selling expenses increased to IDR 483.36 billion from IDR 478.81 billion, while general and administrative expenses rose to IDR 390.11 billion from IDR 376.09 billion. Financial expenses declined to IDR 194.45 billion from IDR 241.49 billion. Foreign exchange gains increased significantly to IDR 115.33 billion from IDR 36.85 billion. Profit from associates and joint ventures reached IDR 20.9 billion, improving from a loss of IDR 1.93 billion previously. Interest income declined to IDR 8.41 billion from IDR 10.61 billion, while other gains decreased to IDR 34.76 billion from IDR 46.02 billion. Net profit for the period reached IDR 796.36 billion, up from IDR 450.5 billion. Total equity stood at IDR 11 trillion, increasing from IDR 10.45 trillion at the end of the previous year. Total liabilities amounted to IDR 12.58 trillion, rising from IDR 11.21 trillion at the end of 2025. Total assets reached IDR 23.59 trillion, increasing from IDR 21.67 trillion at year-end. (Emiten News)

Domestic & Global News

Domestic News

FPSO Bahtera Haluan Lestari Project Begins, North Hub Targets 1,000 MMSCFD Gas Production by 2028

The construction of the Floating Production Storage and Offloading (FPSO) Bahtera Haluan Lestari project in Tanjung Balai Karimun has officially commenced. The FPSO is part of the North Hub Development Project, valued at USD11.8 billion or approximately IDR211.54 trillion (assuming an exchange rate of IDR17,927 per U.S. dollar). The gas project is targeted to begin production in Q4 2028, with a capacity of 1,000 million standard cubic feet per day (MMSCFD) of gas and 80,000 barrels of condensate per day (BCPD). The project is also expected to absorb more than 8,000 workers. Head of SKK Migas Djoko Siswanto said production from the North Hub is expected to become one of the key contributors to Indonesia's national oil and gas production target by 2030. The government aims to achieve production of 1 million barrels of oil per day and 12 billion cubic feet of gas per day. The North Hub Development Project integrates the development of the Geng North Field and Gehem Field in the Kutai Basin, offshore East Kalimantan. Of the total investment, around USD2.9 billion is allocated for the construction of the FPSO Bahtera Haluan Lestari. The facility has entered the construction phase, marked by the first steel cut for the topside component in Tanjung Balai Karimun. Meanwhile, Eni North Ganal Ltd Director Mirko Araldi stated that the company is committed to achieving first production targets by 2028. According to him, the start of construction reflects collaboration among various parties to strengthen national energy supply. The government, through the Ministry of Energy and Mineral Resources (ESDM), continues to encourage the development of strategic oil and gas fields, particularly gas projects that play a role as transition energy sources. The timely completion of the North Hub project is considered a crucial factor in supporting energy security and achieving Indonesia's national oil and gas production targets.

Global News

Iran Says It will Halt Strikes As Long As US Bombing Pause Holds

Iran will halt its own attacks as long as the United States does the same, a senior Iranian official told Reuters on Sunday. The development comes as the United States pressed pause on its bombing campaign after President Donald Trump's advisers told him they were running out of targets and expressed worries about depleting the U.S. arsenal. After 13 nights of intensifying U.S. airstrikes on Iran, the Pentagon suspended the campaign late on Friday, with no U.S. attacks reported on either Saturday or Sunday. Iran, which had been following each night of U.S. attacks with its own strikes on neighbouring countries that host U.S. bases, has also so far held fire for two days. Iranian official, speaking on condition of anonymity, told Reuters that Tehran's position "remains 'attack for attack': if the attacks stop, Iran will also halt its operations. That message has already been conveyed to the United States." The U.S. ambassador to the United Nations, Mike Waltz, told "Fox News Sunday" and other U.S. media that Trump had decided to pause U.S. attacks to allow more time for diplomacy. "He's giving talks some space, he's giving it a little bit of room," Waltz said, without providing further details. U.S. military officials in recent days have cautioned that bombings over the past two weeks meant to deter Iranian threats to shipping in the Strait of Hormuz — a narrow waterway that has become a key flashpoint in the war — had largely exhausted the pre-selected sets of targets, one U.S. official said, speaking on condition of anonymity. Resuming major combat operations remains an option, but General Dan Caine, chairman of the Joint Chiefs of Staff, has cautioned privately to Trump that it would carry risk given the negative impact on stocks of munitions, the official said. That includes interceptors used by U.S. air defenses in the Middle East, the official added. Caine's office and U.S. Central Command declined comment. U.S. military officials have traditionally declined to comment on their private advice to a sitting U.S. president, even in testimony to Congress. (Reuters)

NHKSI Stock Coverage

	Last Price		End of Last Year Price		Target Price		Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
Finance																
BBRI	IDR	2,960	IDR	3,660	IDR	4,300	45.3%	-26.9%	448.61	7.62	1.32	18.34	11.57	6.34	1.37	0.98
BBCA	IDR	6,275	IDR	8,075	IDR	8,800	40.2%	-26.2%	773.55	13.32	2.98	22.98	4.80	5.22	3.52	0.81
BBNI	IDR	3,520	IDR	4,370	IDR	5,050	43.5%	-17.0%	131.29	6.46	0.81	12.33	9.71	5.48	-5.56	0.94
BMRI	IDR	4,130	IDR	5,100	IDR	5,600	35.6%	-20.6%	385.47	6.18	1.35	20.92	10.89	8.92	3.91	0.93
TUGU	IDR	1,220	IDR	1,165	IDR	1,990	63.1%	25.8%	4.34	5.95	0.46	7.44	8.13	51.25	77.18	0.75
Consumer Non-Cyclicals (Consumer Goods, Poultry)																
INDF	IDR	6,850	IDR	6,775	IDR	7,750	13.1%	-3.5%	60.15	5.51	0.78	15.07	4.19	6.66	22.46	0.66
ICBP	IDR	6,975	IDR	8,200	IDR	9,700	39.1%	-31.4%	81.34	8.89	1.49	17.86	3.72	3.10	23.81	0.57
CPIN	IDR	3,230	IDR	4,510	IDR	5,060	56.7%	-26.4%	52.97	7.93	1.44	19.51	5.44	4.78	47.28	0.73
JPFA	IDR	2,130	IDR	2,620	IDR	3,300	54.9%	6.0%	24.98	4.82	1.21	28.04	6.60	8.81	69.39	0.72
SSMS	IDR	940	IDR	1,535	IDR	2,750	192.6%	-41.4%	8.95	6.75	3.43	40.63	8.94	42.89	28.63	0.73
AYAM	IDR	390	IDR	432	IDR	500	28.2%	172.7%	1.56	805.75	7.29	0.90	0.00	-26.09	-77.81	0.74
WINE	IDR	147	IDR	206	IDR	230	56.5%	-37.7%	0.40	10.83	1.16	11.22	2.32	0.68	-14.60	0.85
Consumer Cyclicals																
FILM	IDR	1,060	IDR	14,500	IDR	6,750	536.8%	-60.5%	11.54	0.00	3.37	-8.29	0.00	8.87	0.00	1.55
ERAA	IDR	398	IDR	408	IDR	476	19.6%	-1.5%	6.35	4.34	0.65	16.14	6.16	17.35	47.41	0.99
HRTA	IDR	1,920	IDR	2,150	IDR	590	-69.3%	269.2%	8.84	7.01	2.42	41.09	2.04	144.39	158.00	0.77
Healthcare																
KLBF	IDR	720	IDR	1,205	IDR	1,800	150.0%	-36.6%	33.71	9.02	1.34	15.13	2.76	8.27	7.66	0.67
SIDO	IDR	372	IDR	540	IDR	560	50.5%	-33.6%	11.16	9.63	3.36	32.82	9.89	4.10	12.83	0.60
Infrastructure & Teleco																
TLKM	IDR	2,630	IDR	3,480	IDR	3,400	29.3%	9.1%	260.53	15.93	1.93	11.57	8.42	-2.15	-25.35	0.99
JSMR	IDR	2,720	IDR	3,410	IDR	3,600	32.4%	-31.7%	19.74	5.63	0.53	9.74	5.79	-5.88	-27.55	0.67
TOWR	IDR	402	IDR	585	IDR	1,070	166.2%	-20.4%	23.76	5.93	0.84	16.07	3.32	4.65	14.23	0.92
TBIG	IDR	1,375	IDR	2,680	IDR	1,900	38.2%	-30.9%	31.15	21.95	2.47	12.32	3.38	0.61	-1.52	0.52
MTEL	IDR	456	IDR	700	IDR	700	53.5%	-19.3%	38.10	17.18	1.10	6.33	5.62	2.43	1.19	0.70
WIFI	IDR	1,940	IDR	3,250	IDR	4,080	110.3%	7.8%	10.30	15.16	1.38	11.52	0.10	146.99	72.66	1.31
INET	IDR	230	IDR	467	IDR	580	152.2%	283.3%	5.15	104.39	1.41	1.89	0.02	201.67	1469.40	1.51
Property & Real Estate																
CTRA	IDR	570	IDR	830	IDR	1,400	145.6%	-24.0%	10.57	4.19	0.43	10.70	6.15	12.77	9.45	0.87
PANI	IDR	6,125	IDR	12,600	IDR	18,500	202.0%	-38.5%	111.41	64.27	4.01	6.84	0.08	52.37	204.13	1.49
PWON	IDR	270	IDR	338	IDR	470	74.1%	-20.6%	13.00	5.34	0.57	11.10	4.74	6.60	19.02	0.81
TRIN	IDR	342	IDR	1,130	IDR	2,200	543.3%	338.5%	1.56	106.87	2.56	2.34	0.00	-13.22	0.00	1.85
GPRA	IDR	100	IDR	145	IDR	188	88.0%	23.5%	0.43	8.40	0.31	3.77	0.91	-12.14	-59.14	0.85
Energy (Oil, Metals & Coal)																
MEDC	IDR	1,325	IDR	1,345	IDR	1,500	13.2%	29.3%	33.31	12.13	0.83	7.00	4.34	-0.17	-51.75	0.67
ITMG	IDR	24,500	IDR	21,875	IDR	23,750	-3.1%	6.8%	27.68	8.46	0.79	9.25	7.09	-18.37	-52.14	0.40
INCO	IDR	4,870	IDR	5,175	IDR	4,930	1.2%	114.5%	51.33	30.11	1.02	3.51	1.53	4.19	33.42	1.01
ANTM	IDR	2,990	IDR	3,150	IDR	1,560	-47.8%	82.9%	71.85	8.47	1.85	23.39	6.82	22.33	53.15	0.82
ADRO	IDR	2,540	IDR	1,810	IDR	3,680	44.9%	37.7%	73.15	8.22	0.83	10.32	10.37	-9.87	-53.88	0.70
NCKL	IDR	850	IDR	1,125	IDR	1,030	21.2%	23.2%	53.63	5.35	1.28	26.88	4.79	9.89	42.23	1.15
CUAN	IDR	700	IDR	2,340	IDR	2,500	257.1%	8.5%	78.69	32.52	12.85	42.83	0.00	51.63	4.72	1.76
PTRO	IDR	4,660	IDR	10,925	IDR	4,300	-7.7%	91.0%	47.00	90.72	10.01	11.47	0.00	28.32	179.96	2.01
UNIQ	IDR	108	IDR	356	IDR	810	650.0%	-80.7%	0.34	46.53	0.74	1.61	0.00	-14.54	-89.40	0.80
RMKE	IDR	424	IDR	1,185	IDR	7,000	1550.9%	303.8%	9.28	37.90	4.73	13.12	1.42	-9.92	-16.69	1.49
Basic Industry																
AVIA	IDR	324	IDR	505	IDR	560	72.8%	-20.2%	20.07	10.72	1.93	18.13	6.97	8.73	8.31	0.72
Industrial																
UNTR	IDR	25,500	IDR	29,500	IDR	32,000	25.5%	8.3%	95.12	7.53	0.94	12.69	6.52	-2.33	-32.50	0.78
ASII	IDR	4,980	IDR	6,700	IDR	5,475	9.9%	1.2%	201.61	6.35	0.86	13.96	7.80	-1.55	-5.04	0.80
Technology																
CYBR	IDR	570	IDR	898	IDR	1,470	157.9%	63.8%	7.68	555.78	30.11	6.39	0.00	62.13	-72.52	0.69
GOTO	IDR	50	IDR	64	IDR	70	40.0%	-39.8%	59.56	0.00	1.66	-2.00	0.00	15.27	85.92	0.65
Transportation (Toll Road, Logistic & Shipping)																
ASSA	IDR	610	IDR	1,125	IDR	900	47.5%	15.1%	2.25	5.43	0.98	19.08	8.00	20.86	51.00	1.19
BIRD	IDR	1,610	IDR	1,700	IDR	1,900	18.0%	5.9%	4.03	6.44	0.63	10.09	10.25	13.20	-1.40	0.74
IPCC	IDR	1,205	IDR	1,385	IDR	1,500	24.5%	55.5%	2.19	8.91	1.68	18.83	9.33	12.78	14.74	0.75
SMDR	IDR	296	IDR	392	IDR	400	35.1%	28.7%	4.85	5.11	0.49	8.65	4.03	8.72	-16.74	0.91
SOCI	IDR	426	IDR	498	IDR	1,110	160.6%	173.1%	3.01	16.16	0.41	2.47	0.46	-6.23	-39.10	1.40
BULL	IDR	438	IDR	420	IDR	800	82.6%	268.1%	6.79	10.89	1.76	17.23	0.00	3.68	247.96	1.80
JSMR	IDR	2,720	IDR	3,410	IDR	3,450	26.8%	-31.7%	19.74	5.63	0.53	9.74	5.79	-5.88	-27.55	0.67

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 20 July 2026	US	21.00	Leading Index	June	-0.1%	-	0.1%
Tuesday, 21 July 2026							
Wednesday, 22 July 2026	US	18.00	MBA Mortgage Application	17 July	-	-	-2.7%
Thursday, 23 July 2026	US	19.30	Initial Jobless Claims	July 18	214k	-	208k
Friday, 24 July 2026	US	20.45	S&P Global US Manufacturing PMI	July P	54.4	-	53.9
	US	21.00	New Home Sales	June	615k	-	580k

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday, 27 July 2026	Trading End - Right	BNBR PADI
	RUPS	ASMI SMKL
Tuesday, 28 July 2026	RUPS	GMFI
Wednesday, 29 July 2026	RUPS	HUMI KDSI OILS
	Tender Offer	MAPI
Thursday, 30 July 2026	RUPS	AYAM IRSX LABA NPGF TAMU
Friday, 31 July 2026	Cum Dividend	AKRA
	RUPS	IKBI ICON RSGK

Source: IDX

Global Indicies

Index	Last	Change	%
Dow Jones	53,055.9	235.6	0.5%
S&P 500	7,537.4	3.7	0.0%
NASDAQ	29,697.9	- 326.5	-1.1%
STOXX 600	644.5	5.2	0.8%
FTSE 100	10,736.2	97.1	0.9%
DAX	25,099.0	335.9	1.4%
Nikkei	64,611.2	- 1,811.5	-2.7%
Hang Seng	24,963.2	- 247.6	-1.0%
Shanghai	4,649.2	- 78.8	-1.7%
KOSPI	6,820.6	-	0.0%
EIDO	12.3	- 0.1	-1.1%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold ($/Troy Oz.)	4,052.8	3.3	0.1%
Brent Oil ($/Bbl)	96.8	- 3.9	-3.9%
WTI Oil ($/Bbl)	68.7	0.1	-0.1%
Coal ($/Ton)	130.6	- 0.2	-0.1%
Nickel LME ($/MT)	17,248.7	149.5	0.9%
Tin LME ($/MT)	53,676.0	514.0	1.0%
CPO (MYR/Ton)	4,722.0	12.0	0.3%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,339.1	- 27.3	-2.0%
Energy	2999.922	-87.011	-2.8%
Basic Materials	1,620.1	- 50.4	-3.0%
Consumer Non-Cylicals	674.024	-9.94	-1.5%
Consumer Cyclicals	912.0	- 28.6	-3.0%
Healthcare	1410.216	-3.674	-0.3%
Property	808.7	- 9.5	-1.2%
Industrial	1616.959	-24.096	-1.5%
Infrastructure	1,809.4	- 30.1	-1.6%
Transportation& Logistic	1646.96	-45.687	-2.7%
Technology	6,843.5	- 98.0	-1.4%

Source: Bloomberg

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