

Today's Outlook

US MARKET: Wall Street kicked off the first full trading week of July on Monday with a positive performance, driven by a rebound in semiconductor stocks after two consecutive weeks of declines. Investors returned to the market following the long U.S. Independence Day holiday weekend. The market also remained supported by last week's gains, which marked its best quarter in six years. Investors are now focused on the release of the latest Federal Reserve meeting minutes and the start of the earnings season.

The S&P 500 rose 0.7% to 7,536.54, the Nasdaq Composite gained 1.1% to 26,121.16, while the Dow Jones Industrial Average added 0.3% to a new record close of 53,056.74, marking its first-ever close above the 53,000 level.

Easing geopolitical tensions in the Middle East and lower oil prices shifted market attention back to the artificial intelligence (AI) sector. Semiconductor stocks, which had previously come under pressure due to profit-taking and concerns over elevated AI valuations, rebounded, with the Philadelphia Semiconductor Index (SOX) rising 2.2%. Memory-related stocks including Western Digital, Sandisk, Micron, SK Hynix, and Samsung Electronics also advanced. Previously, investors had rotated funds out of the technology sector.

Market sentiment was also supported by U.S. labor market data, which slightly reduced expectations for further Federal Reserve interest rate hikes. Weaker-than-expected June nonfarm payroll growth, accompanied by a slight decline in the unemployment rate, suggested that the labor market remained solid but not overly strong, giving the Fed room to keep interest rates on hold. Fed Chair Kevin Warsh reiterated that the central bank would no longer provide forward guidance and would instead focus on combating inflation. Investors are now awaiting the release of the June FOMC meeting minutes on Wednesday.

On the corporate front, Dell Technologies shares surged more than 4% after President Donald Trump encouraged Americans to buy Dell computers. Meanwhile, Strategy ended flat after reporting a USD 8.32 billion digital asset loss in the second quarter and selling Bitcoin to fund preferred stock dividends.

EUROPEAN MARKET: European stock markets closed mixed on Monday as investors paused following last week's strong rally while shifting their attention to a series of central bank comments and key economic data scheduled for release this week. The STOXX 600 Index slipped 0.4%. The previous rally was driven by broad sector rotation after signs of easing inflation and a softer U.S. labor market boosted optimism that global interest rate pressures could ease. Germany's DAX rose 0.2%, while France's CAC 40 and the UK's FTSE 100 each fell 0.3%.

On the macroeconomic front, investors will closely watch the Eurozone's May retail sales and producer price index (PPI), along with Germany's industrial production data. These releases will provide a clearer picture of whether the region's manufacturing sector is beginning to recover and whether consumer demand is stabilizing.

ASIAN MARKET: Technology-heavy stock markets in Japan and South Korea fell sharply on Monday as investors locked in gains in semiconductor stocks following last week's rally. Meanwhile, lower oil prices and easing geopolitical tensions supported modest gains in several regional markets.

South Korea and Japan once again set the tone for regional sentiment, with investors trimming exposure to semiconductor stocks after Friday's sharp rebound following the previous week's AI-driven selloff. Asian technology investors also largely took a breather after the rally, shifting their focus to the upcoming earnings season to assess whether heavy investment in artificial intelligence (AI) infrastructure is translating into stronger corporate profits.

South Korea's KOSPI pared its losses to close down 0.5%, while Japan's Nikkei 225 slipped 0.3%. In China, both the CSI 300 and the Shanghai Composite declined 0.6%, reflecting investor caution toward technology stocks despite improving global risk sentiment. Profit-taking returned across much of Asia's semiconductor sector, although some stocks still posted gains. Samsung Electronics fell 0.9%, while SK Hynix declined 4.3%.

COMMODITIES: Oil prices closed relatively stable on Monday around pre-Iran war levels after Saudi Arabia cut its official selling prices, OPEC+ approved another production target increase starting in August, and exports through the Strait of Hormuz continued to recover.

Brent crude fell 0.2% to USD 71.99 per barrel, while WTI declined 0.2% to USD 68.55 per barrel. Last week, oil prices were also relatively flat after falling back to levels seen before the Iran conflict.

On the geopolitical front, President Donald Trump said the United States would either reach a deal with Iran or take further action. Although indirect U.S.-Iran talks last week showed little meaningful progress, the 60-day ceasefire remains in place. Meanwhile, the United Arab Emirates increased its crude oil production to more than 3.8 million barrels per day in June after leaving OPEC.

INDONESIA: The JCI closed 0.69% higher at 5,916.07 on Monday. Current market conditions continue to indicate the potential for a sustained rebound, with the possibility of forming a cup and handle pattern despite relatively light trading volume.

From a technical perspective, the key foundation remains unchanged. If the JCI fails to break back above the 6,000 level, it could face another correction toward the 5,300–5,400 support area. If it breaks above 6,000, the next upside targets are 6,100 and 6,240.

JCI

5875.8 +131.2 (+2.28%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up	Down	Unchanged
371	282	157

Most Active Stock

Stock	Val	Stock	Val
BBCA	907.2	DSSA	252.7
BBRI	703.7	BUMI	248.8
TPIA	632.7	BUVA	226.7
BMRI	573.5	AMMN	210.6
BREN	256.9	ANTM	208.7

Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
BBCA	168.1	BMRI	86.0
TPIA	110.1	MAPI	82.7
BBRI	59.0	AMMN	78.1
BUVA	56.2	BREN	42.2
RAJA	19.9	TLKM	41.2

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	7.16	0.95	15.3%
USDIIDR	17,994	46	0.9%
KRWIDR	11.70	0.12	1.1%

IHSG

SCALP BUY



**SLIGHT REBOUND CONTINUATION,
POTENTIAL CUP N HANDLE PATTERN**

Support 5300-5400 / 4800-4900

Resistance 6000-6200 / 6900-7000 / 7600-7750

Stock Pick

HIGH RISK SPEC BUY

KPIG – MNC Tourism Indonesia Tbk



Entry 79-75

TP 90 / 100

SL <70

SPECULATIVE BUY

BRMS – Bumi Resources Minerals Tbk



Entry 525-500

TP 640 / 690-725

SL <450

SPECULATIVE BUY BRPT – Barito Pacific Tbk



Entry 1500-1400
TP 1800-1850 / 2000 / 2400-2500
SL <1270

SPECULATIVE BUY ENRG – Energi Mega Persada Tbk



Entry 1125-1100
TP 1400-1500 / 1650-1700 / 1850-1900
SL <950

BUY ON BREAK PGEO – Pertamina Geothermal Energy Tbk



Entry >920
TP 1030 / 1070-1100
SL <850

Company News

MTEL: MTEL Ex-Dividend Date Starts on July 8, 2026, Investors to Receive IDR 25.6 per Share

PT Dayamitra Telekomunikasi Tbk (MTEL), or Mitratel, announced its plan to distribute a cash dividend for the 2025 fiscal year totaling IDR 2.08 trillion, equivalent to IDR 25.6 per share. The dividend represents 98% of the company's net profit. In a disclosure on Monday (July 6, 2026), Mitratel's management stated that the cum dividend date is set for Wednesday, July 8, 2026, which is the final date for investors to be eligible for the dividend. The company noted that the dividend distribution plan was approved at the Annual General Meeting of Shareholders (AGMS) held on June 30, 2026. The detailed dividend schedule is as follows: Cum Dividend in the Regular and Negotiation Markets on July 8, 2026; Ex Dividend in the Regular and Negotiation Markets on July 9, 2026; Cum Dividend in the Cash Market on July 10, 2026; and Ex Dividend in the Cash Market on July 13, 2026. Investors entitled to receive the cash dividend must be registered in the Shareholders Register as of July 10, 2026, at 4:15 PM WIB. The dividend payment is scheduled for July 31, 2026. During the 2025 fiscal year, the subsidiary of PT Telkom Indonesia (Persero) Tbk recorded a net profit of IDR 2.12 trillion, revenue of IDR 9.53 trillion, and EBITDA of IDR 7.83 trillion. MTEL's dividend payout ratio is among the highest in the industry and marks the second consecutive year that Mitratel has distributed 98% of its net profit as dividends. This reflects the company's commitment to consistently delivering optimal returns to shareholders while maintaining investment capacity to support long-term business growth. (Emiten News)

SMGR: Records Sales Volume of 15.09 Million Tons Through May 2026

PT Semen Indonesia (Persero) Tbk (SIG) recorded sales volume of 15.09 million tons during January–May 2026, up 4.4% year-on-year from 14.46 million tons in the same period last year. Domestic sales of Semen Indonesia Group (SIG) increased 9.6% year-on-year, mainly supported by the bagged cement segment, which grew significantly by 11.9% year-on-year. "Micro-market management strategy has been the key to SIG's success in maintaining its growth momentum through May 2026 while enhancing the company's competitiveness amid industry challenges," said SIG Corporate Secretary Vita Mahreyni in a written statement on Monday (July 6, 2026). She added that, in addition to strengthening its position in the domestic market, the company continues to expand export market penetration, helping improve plant utilization and create opportunities for higher value-added derivative products. According to her, the company's improved performance aligns with the commitment of the Ministry of State-Owned Enterprises (SOEs) and Danantara to ensure SOE transformation becomes more measurable, transparent, and results-oriented. Recently, SIG realized exports to the United States following the commencement of operations at its export facility in Tuban, East Java. Through its subsidiary, PT Solusi Bangun Indonesia Tbk, SIG exported 97,500 metric tons (MT) of specialty cement to the United States. The export was carried out through a strategic partnership between PT Solusi Bangun Indonesia Tbk and Taiheiyu Cement Corporation. (Emiten News)

GMFI Seeks Approval for Quasi-Reorganization to Eliminate USD 512.8 Million Deficit

PT Garuda Maintenance Facility Aero Asia Tbk (GMFI) plans to undertake a quasi-reorganization to eliminate the company's accumulated deficit. VP Corporate Secretary & Legal GMFI, Rian Fajar Isnaeni, said in an official statement on Monday (July 6) that the plan will be submitted for shareholder approval at the Extraordinary General Meeting of Shareholders (EGMS) scheduled for July 28, 2026. The primary objective of the quasi-reorganization is to eliminate the company's accumulated deficit of USD 512,867,455. Following the write-off, the company's equity structure is expected to become positive and financially healthier. As part of the plan, GMFI will reduce the nominal value of both Series A and Series B shares, accompanied by a capital reduction. This will lower the company's authorized capital from IDR 10 trillion to IDR 5,990,689,844,500, resulting in a capital reduction of IDR 2,866,524,913,104, or approximately USD 212,212,241. Nevertheless, Rian Fajar stated that the quasi-reorganization will not affect the company's operational activities. (Emiten News)

Domestic & Global News

Domestic News

Expansion of Three SEZs Could Generate IDR 894.8 Trillion in Investment and Create 500,000 Jobs

Indonesia's Special Economic Zones (SEZs) are gaining fresh momentum. At least three SEZs—Kendal, Gresik, and Galang Batang—have proposed land expansions following strong new investment commitments and increasingly limited land availability within the existing zones. According to data from the Coordinating Ministry for Economic Affairs obtained by Bisnis, Kendal SEZ in Central Java has proposed an additional 1,000 hectares (ha) of land. Under Government Regulation (PP) No. 85/2019, Kendal SEZ currently covers 1,000 ha, which would double to 2,000 ha if the expansion is approved. Meanwhile, Gresik SEZ in East Java has proposed an additional 1,260 ha. Based on PP No. 71/2021, the SEZ currently spans 2,167 ha, bringing its total area to more than 3,400 ha after the expansion. Galang Batang SEZ in the Riau Islands has proposed an expansion of 2,736.9 ha. Under PP No. 42/2017, the SEZ currently covers 2,333.6 ha, which would increase to 5,002 ha upon approval. Secretary of the Coordinating Ministry for Economic Affairs, Susiwijono Moegiarto, said the expansion proposals are currently under review and evaluation in accordance with prevailing regulations. Although final government approval has yet to be granted, he emphasized that the government fully supports the planned expansions to accelerate national investment realization. According to Susiwijono, the need for additional land reflects strong investor confidence in Indonesia's SEZs. "Amid ongoing questions regarding Indonesia's investment climate, the country's major industrial zones are instead experiencing very high land utilization rates, requiring additional space to accommodate the continuous inflow of investments," Susiwijono told Bisnis on Sunday (July 5, 2026). Based on estimates by the Coordinating Ministry for Economic Affairs, the expansion of the three SEZs has the potential to attract IDR 894.83 trillion in investment and create more than 500,000 new jobs. For comparison, total investment realized across all SEZs reached IDR 335 trillion between 2012 and 2025, generating employment for 248,459 workers. This means that if the projections are realized, the three SEZs alone would surpass the cumulative investment and job creation achieved by all SEZs during the 2012–2025 period. The ministry estimates that the expansion of Gresik SEZ could attract IDR 410.78 trillion in investment and create 160,111 jobs. Kendal SEZ is projected to generate IDR 370 trillion in investment and employ 250,000 workers, while Galang Batang SEZ is expected to attract IDR 114 trillion in investment and create 99,534 jobs. Susiwijono further explained that each SEZ will focus on different industrial sectors. Gresik SEZ will prioritize the development of a semiconductor ecosystem, digital research, and renewable energy through floating solar power plants. Kendal SEZ is projected to become a new hub for artificial intelligence (AI) and semiconductor industries, while Galang Batang SEZ is being prepared as a center for refining and metallurgy industries. Regarding the fiscal impact of the expansion, the Coordinating Ministry for Economic Affairs stated that the state budget (APBN) will remain unaffected, as all funding will be borne by the Development and Management Business Entities (BUPP) together with investors. "The development of SEZs fundamentally prioritizes independent financing driven by the private sector. From acquiring thousands of hectares of additional land, developing basic infrastructure, to providing supporting facilities, all funding will be carried out independently," Susiwijono said. (Bisnis Indonesia)

Global News

Germany Plans Investor-friendly Reforms for Gas Power Stations

Germany's governing coalition has agreed to reforms aimed at encouraging the construction of gas power stations and attracting investment, according to a draft legislative document to be put to parliament on Thursday. Chancellor Friedrich Merz's conservatives and their Social Democrat partners plan to raise the maximum permissible bid for tenders to €244,000 (\$280,000) per megawatt from €173,000. The move is part of government plans to tender 12 gigawatts (GW) worth of capacity in 2026, with a focus on gas-fired sites, to support the country's continuing phase-out of coal-fired power capacity. The BDEW energy industry association welcomed the move, which managing director Kerstin Andreae said "ensures the economic viability of investments in modern gas-fired power plants" amid rising costs. The environmentalist Greens criticised the planned reforms. "This coalition is letting costs for gas power stations explode," said Michael Kellner, who speaks for the party on energy policy. The reforms also foresee changes to a rule requiring uninterrupted power supply of over 10 hours to make it more investor friendly. The expansion is to be managed regionally, with one-third of tender volume developed in northern Germany, and two-thirds in the south. The BDEW called for the measures to be passed before the German parliament's summer recess and approved by the European Commission, allowing the next tenders to take place in September and December of this year. (Reuters)

NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj Beta
Finance													
BBRI	IDR 2,790	IDR 3,660	IDR 4,300	54.1%	-31.1%	422.85	7.18	1.24	18.34	12.40	6.34	1.37	0.97
BBCA	IDR 6,125	IDR 8,075	IDR 8,800	43.7%	-27.9%	755.06	13.00	2.90	22.98	4.91	5.22	3.52	0.80
BNNI	IDR 3,280	IDR 4,370	IDR 5,050	54.0%	-22.6%	122.34	6.02	0.76	12.33	10.65	5.48	-5.56	0.93
BMRI	IDR 4,030	IDR 5,100	IDR 5,600	39.0%	-22.5%	376.13	6.43	1.23	20.92	11.84	8.92	3.91	0.91
TUGU	IDR 1,210	IDR 1,165	IDR 1,990	64.5%	24.7%	4.30	5.90	0.46	7.44	8.26	51.25	77.18	0.76
Consumer Non-Cyclicals (Consumer Goods - Retail)													
INDF	IDR 6,900	IDR 6,775	IDR 7,750	12.3%	-2.8%	60.58	5.55	0.78	15.07	4.20	6.66	22.46	0.67
ICBP	IDR 6,925	IDR 8,200	IDR 9,700	40.1%	-31.9%	80.76	8.83	1.48	17.86	3.83	3.10	23.81	0.57
CPIN	IDR 3,070	IDR 4,510	IDR 5,060	64.8%	-30.1%	50.34	7.53	1.37	19.51	5.86	4.78	47.28	0.74
JFPA	IDR 2,000	IDR 2,620	IDR 3,300	65.0%	-0.5%	23.45	4.53	1.13	28.04	7.00	8.81	69.39	0.72
SSMS	IDR 780	IDR 1,535	IDR 2,750	252.6%	-51.4%	7.43	5.60	2.85	40.63	10.77	42.89	28.63	0.69
AYAM	IDR 350	IDR 432	IDR 500	42.9%	144.8%	1.40	723.11	6.54	0.90	0.00	-26.09	-77.81	0.73
WINE	IDR 150	IDR 206	IDR 230	53.3%	-36.4%	0.41	11.05	1.19	11.22	2.33	0.68	-14.60	0.86
Consumer Cyclicals													
FILM	IDR 1,690	IDR 14,500	IDR 6,750	299.4%	-37.0%	18.40	0.00	5.37	-8.29	0.00	8.87	0.00	1.59
ERAA	IDR 366	IDR 408	IDR 476	30.1%	-9.4%	5.84	4.00	0.60	16.14	5.19	17.35	47.41	0.98
HRTA	IDR 1,815	IDR 2,150	IDR 590	-67.5%	249.0%	8.36	6.62	2.29	41.09	2.20	144.39	158.00	0.76
Healthcare													
KLBF	IDR 750	IDR 1,205	IDR 1,800	140.0%	-33.9%	35.11	9.40	1.40	15.13	2.67	8.27	7.66	0.66
SIDO	IDR 368	IDR 540	IDR 560	52.2%	-34.3%	11.04	9.52	3.33	32.82	10.05	4.10	12.83	0.61
Infrastructure & Teleco													
TLKM	IDR 2,480	IDR 3,480	IDR 3,400	37.1%	2.9%	245.67	15.02	1.82	11.57	9.00	-2.15	-25.35	0.99
JSMR	IDR 2,760	IDR 3,410	IDR 3,600	30.4%	-30.7%	20.03	5.71	0.54	9.74	5.66	-5.88	-27.55	0.67
TOWR	IDR 372	IDR 585	IDR 1,070	187.6%	-26.3%	21.98	5.49	0.77	16.07	3.70	4.65	14.23	0.90
TBIG	IDR 1,420	IDR 2,680	IDR 1,900	33.8%	-28.6%	32.17	22.67	2.55	12.32	3.31	0.61	-1.52	0.53
MTEL	IDR 500	IDR 700	IDR 700	40.0%	-11.5%	41.78	18.84	1.20	6.33	5.07	2.43	1.19	0.71
WIFI	IDR 1,725	IDR 3,250	IDR 4,080	136.5%	-4.2%	9.16	13.48	1.23	11.52	0.12	146.99	72.66	1.29
INET	IDR 200	IDR 467	IDR 580	190.0%	233.3%	4.47	90.78	1.23	1.89	0.02	201.67	1469.40	1.51
Property & Real Estate													
CTRA	IDR 570	IDR 830	IDR 1,400	145.6%	-24.0%	10.57	4.19	0.43	10.70	6.32	12.77	9.45	0.86
PANI	IDR 5,975	IDR 12,600	IDR 18,500	209.6%	-40.0%	108.68	62.70	3.91	6.84	0.08	52.37	204.13	1.50
PWON	IDR 256	IDR 338	IDR 470	83.6%	-24.7%	12.33	5.06	0.54	11.10	5.08	6.60	19.02	0.80
TRIN	IDR 358	IDR 1,130	IDR 2,200	514.5%	359.0%	1.63	111.87	2.72	2.34	0.00	-13.22	0.00	1.90
GPRA	IDR 98	IDR 145	IDR 188	91.8%	21.0%	0.42	8.23	0.31	3.77	5.10	-12.14	-59.14	0.86
Energy (Oil, Metals & Coal)													
MEDC	IDR 1,110	IDR 1,345	IDR 1,500	35.1%	8.3%	27.90	10.12	0.69	7.00	5.43	-0.17	-51.75	0.66
ITMG	IDR 22,625	IDR 21,875	IDR 23,750	5.0%	-1.4%	25.56	7.78	0.73	9.25	7.65	-18.37	-52.14	0.39
INCO	IDR 4,580	IDR 5,175	IDR 4,930	7.6%	101.8%	48.27	28.19	0.95	3.51	1.70	4.19	33.42	1.01
ANTM	IDR 2,940	IDR 3,150	IDR 1,560	-46.9%	79.8%	70.65	8.33	1.82	23.39	7.14	22.33	53.15	0.82
ADRO	IDR 2,300	IDR 1,810	IDR 3,680	60.0%	24.7%	67.60	7.41	0.75	10.32	11.45	-9.87	-53.88	0.69
NCKL	IDR 845	IDR 1,125	IDR 1,030	21.9%	22.5%	53.32	5.32	1.27	26.88	3.59	9.89	42.23	1.15
CUAN	IDR 615	IDR 2,340	IDR 2,500	306.5%	-4.7%	69.14	28.45	11.24	42.83	0.00	51.63	4.72	1.78
PTRO	IDR 3,950	IDR 10,925	IDR 4,300	8.9%	61.9%	39.84	76.57	8.45	11.47	0.00	28.32	179.96	2.04
UNIQ	IDR 102	IDR 356	IDR 810	694.1%	-81.8%	0.32	43.95	0.70	1.61	0.00	-14.54	-89.40	0.79
RMKE	IDR 2,200	IDR 5,925	IDR 7,000	218.2%	319.0%	9.63	39.33	4.92	13.12	1.36	-9.92	-16.69	1.51
Basic Industry													
AVIA	IDR 320	IDR 505	IDR 560	75.0%	-21.2%	19.83	10.58	1.91	18.13	7.19	8.73	8.31	0.71
Industrial													
UNTR	IDR 23,800	IDR 29,500	IDR 32,000	34.5%	1.1%	88.78	7.03	0.87	12.69	6.99	-2.33	-32.50	0.76
ASII	IDR 4,780	IDR 6,700	IDR 5,475	14.5%	-2.8%	193.51	6.09	0.82	13.96	8.16	-1.55	-5.04	0.80
Technology													
CYBR	IDR 590	IDR 898	IDR 1,470	149.2%	69.5%	7.95	575.28	31.17	6.39	0.00	62.13	-72.52	0.71
GOTO	IDR 50	IDR 64	IDR 70	40.0%	-39.8%	59.56	0.00	1.66	-2.00	0.00	15.27	85.92	0.66
Transportation (Toll Road, Logistic & Shipping)													
ASSA	IDR 605	IDR 1,125	IDR 900	48.8%	14.2%	2.23	5.39	0.98	19.08	8.26	20.86	51.00	1.18
BIRD	IDR 1,515	IDR 1,700	IDR 1,900	25.4%	-0.3%	3.79	6.06	0.60	10.09	10.96	13.20	-1.40	0.73
IPCC	IDR 1,140	IDR 1,385	IDR 1,500	31.6%	47.1%	2.07	8.03	1.47	18.83	9.90	12.78	14.74	0.75
SMDR	IDR 266	IDR 392	IDR 400	50.4%	15.7%	4.36	4.57	0.44	8.65	4.51	8.72	-16.74	0.91
SOCI	IDR 320	IDR 498	IDR 1,110	246.9%	105.1%	2.26	12.09	0.30	2.47	0.63	-6.23	-39.10	1.42
BULL	IDR 330	IDR 420	IDR 800	142.4%	177.3%	5.11	8.17	1.32	17.23	0.00	3.68	247.96	1.79
JSMR	IDR 2,760	IDR 3,410	IDR 3,450	25.0%	-30.7%	20.03	5.71	0.54	9.74	5.66	-5.88	-27.55	0.67

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 06 July 2026	US	21.00	ISM Services Index	June	54.0	-	54.5
Tuesday, 07 July 2026	US	19.30	Trade Balance	May	-USD 78.5B	-	-USD 55.9B
Wednesday, 8 July 2026	US	18.00	MBA Mortgage Application	03 July	-	-	-
	US	21.00	Wholesale Inventories	May F	0.30%	-	0.30%
Thursday, 9 July 2026	US	19.30	Initial Jobless Claims	04 July	220k	-	215k
	IS	21.00	Existing Home Sales	June	4.20m	-	4.17m
Friday, 10 July 2026							

Corporate Calendar

Date	Event	Company
Monday, 06 July 2026	Dividend (Cum Date)	AMFG ASDM CTRA FAPA ICBP INDF PTPW SGRO TCPI TRUS
	Right Issue (Cum Date)	ELPI PEGE
Tuesday, 07 July 2026	Dividend (Cum Date)	CHIP DEPO DEWA ERAA IMAS IMUS REAL RUIS
	New IPO	JECX JELI
	RUPS	KKES
Wednesday, 8 July 2026	Dividend (Cum Date)	ESIP MICE NCKL PBSA TRST WIFI
	Right Issue (Cum Date)	ATIC CASH COCO PADI RMKO SINI
	New IPO	EMMI BACH
	Bonus Stock (Cum Date)	SPMA
	RUPS	PIPA
Thursday, 9 July 2026	New IPO	PRDL
	RUPS	CFIN KRYA
Friday, 10 July 2026	New IPO	RANS
	RUPS	WTON

Source: IDX

Global Indices

Index	Last	Change	%
Dow Jones	53,055.9	155.8	0.3%
S&P 500	7,537.4	54.2	0.7%
NASDAQ	29,697.9	368.7	1.3%
STOXX 600	650.5	-2.3	-0.3%
FTSE 100	10,651.8	-27.3	-0.3%
DAX	25,817.9	38.6	0.1%
Nikkei	69,737.7	6.4	0.0%
Hang Seng	23,616.3	266.3	1.1%
Shanghai	4,842.0	0.2	0.0%
KOSPI	8,051.3	-37.0	-0.5%
EIDO	11.5	0.4	3.1%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	4,165.2	-11.7	-0.3%
Brent Oil (\$/Bbl)	72.0	0.1	-0.2%
WTI Oil (\$/Bbl)	68.7	0.1	-0.1%
Coal (\$/Ton)	128.4	0.4	-0.3%
Nickel LME (\$/MT)	16,230.0	-13.8	-0.1%
Tin LME (\$/MT)	52,680.0	404.0	0.8%
CPO (MYR/Ton)	4,550.0	70.0	1.6%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,307.2	7.1	0.5%
Energy	2711.765	24.658	0.9%
Basic Materials	1,516.8	7.7	0.5%
Consumer Non-Cyclicals	648.843	-0.205	0.0%
Consumer Cyclicals	880.1	11.0	1.3%
Healthcare	1420.359	5.642	0.4%
Property	726.8	4.1	0.6%
Industrial	1524.329	4.566	0.3%
Infrastructure	1,744.0	0.9	-0.1%
Transportation & Logistic	1657.083	11.149	0.7%
Technology	6,511.8	59.2	0.9%

Source: Bloomberg

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