

## Today's Outlook

**U.S. MARKET:** U.S. stocks closed mixed on Thursday. Losses in Tesla and semiconductor stocks weighed on the market, although weaker-than-expected June labor market data reduced expectations for further Federal Reserve interest rate hikes. On a weekly basis, the major indexes still posted gains ahead of the Independence Day holiday.

The S&P 500 fell 0.1% to 7,478.66, the Nasdaq Composite declined 0.8% to 25,832.67, while the Dow Jones Industrial Average gained 1.1% to close at a new record high of 52,899.24.

Market attention was focused on the U.S. labor market data. June nonfarm payrolls increased by only 57,000, well below the consensus estimate of 114,000 and slowing from 129,000 in May. However, the unemployment rate eased to 4.2% from 4.3%, indicating that the labor market remains relatively resilient. This reinforced expectations that the Federal Reserve will continue to prioritize bringing inflation under control.

Meanwhile, semiconductor stocks remained under pressure following their strong rally in the second quarter, with the Philadelphia Semiconductor Index falling more than 11% over the past two trading sessions. Elsewhere, OpenAI drew attention after reports that it had proposed granting the U.S. government a 5% equity stake ahead of its planned initial public offering (IPO).

**EUROPEAN MARKET:** European stocks closed sharply higher on Thursday after weaker-than-expected U.S. labor market data increased expectations that the Federal Reserve would slow the pace of interest rate hikes this year.

The STOXX 600 rose 1.4%. Germany's DAX gained 2%, France's CAC 40 advanced 1.7%, the U.K.'s FTSE 100 climbed 1.7%, and Italy's FTSE MIB added 1.6%.

Positive sentiment was driven by U.S. nonfarm payrolls data, which showed that only 57,000 jobs were added in June, well below expectations of 114,000. The weaker data eased pressure on global borrowing costs and gave the European Central Bank (ECB) greater flexibility in determining its monetary policy path.

Market sentiment was also supported by comments from ECB President Christine Lagarde, who stated that the risks surrounding Eurozone inflation and economic growth have become more balanced, easing investor concerns following the ECB's interest rate hike last month.

**ASIAN MARKET:** Most Asian stock markets declined on Thursday, led by South Korea, as investors sold technology and semiconductor stocks amid concerns over elevated valuations in the artificial intelligence (AI) sector.

South Korea's KOSPI plunged 5%, with Samsung Electronics falling 7.5% and SK Hynix dropping 9.2%. In Japan, the Nikkei 225 declined 1.6%, while semiconductor-related stocks including Kioxia, Ibiden, Murata, Furukawa Electric, and Mitsui Mining & Smelting posted sharp losses.

In Taiwan, TSMC and other AI supply chain companies also came under pressure as investors reassessed the sector's lofty valuations following its strong rally this year. In contrast, SoftBank gained 1.5% after reports that it had resumed discussions over a USD 10 billion loan backed by its stake in OpenAI.

Meanwhile, Chinese equities proved relatively more resilient. The Shanghai Composite fell 1.9%, while the CSI 300 slipped 0.9%, despite earlier support from stronger manufacturing data and expectations of additional policy stimulus.

**COMMODITIES: GOLD:** Gold prices surged on Thursday after weaker-than-expected U.S. June labor market data strengthened expectations that the Federal Reserve would take a more cautious approach to raising interest rates.

According to the CME FedWatch Tool, the probability of a September rate hike fell to around 51%, down from 66% previously. Spot gold rose 2.4% to USD 4,126.75 per ounce, while gold futures gained 1.45% to USD 4,142.42 per ounce.

**OIL:** Oil prices traded relatively steady ahead of the U.S. Independence Day long weekend after declining for four consecutive weeks and returning to pre-Iran conflict levels.

Brent crude edged slightly higher to USD 71.60 per barrel, while West Texas Intermediate (WTI) slipped 0.2% to USD 68.47 per barrel. Market sentiment continued to be supported by improving oil shipments through the Strait of Hormuz, helping ease concerns over potential global supply disruptions.

**INDONESIA: The JCI continued its gains on Thursday, closing at 5,744.56.** The market remains largely in a wait-and-see mode and continues to be fragile amid the current domestic conditions, resulting in heightened volatility.

From a technical perspective, the outlook remains unchanged. If the JCI fails to break back above the 6,000 level, the index still has the potential to decline toward the 5,300–5,400 support area. However, if it successfully breaks above 6,000, the next upside targets are 6,100 and 6,240.

## JCI

**5744.6** +49.4 (+0.87%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up

371

Down

282

Unchanged

157

## Most Active Stock

Stock	Val	Stock	Val
TPIA	829.1	BRMS	405.9
BBRI	815.9	DSSA	381.3
BBCA	702.9	BUMI	278.9
BMRI	542.9	RAJA	277.1
BRPT	537.5	TLKM	270.1

## Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
BBCA	143.2	BBRI	194.7
TPIA	83.9	MAPI	82.7
BMRI	75.4	ASII	75.7
BRPT	50.5	BRMS	44.1
ANTM	38.0	DSSA	33.5

## Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	7.16	0.95	15.3%
USDIIDR	17,994	46	0.9%
KRWIDR	11.70	0.12	1.1%

## IHSG WAIT AND SEE



**BROKEN SUPPORT, POTENTIAL CONTINUED DOWNTREND**

**Support**            5300-5400 / 4800-4900

**Resistance**        6000-6200 / 6900-7000 / 7600-7750

## Stock Pick

**SPECULATIVE BUY**    **AMMN – Amman Mineral Internasional Tbk**



**Entry**                3240-3100

**TP**                    3900-4000 / 4500-4700

**SL**                    <2900

**SPECULATIVE BUY**    **ANTM – Aneka Tambang Tbk**



**Entry**                2760-2650

**TP**                    2970-3000 / 3250-3300

**SL**                    <2550

**SPECULATIVE BUY PSAB – J Resources Asia Pasifik Tbk**



**Entry** 392-380  
**TP** 420-430 / 460-480  
**SL** <360

**SPECULATIVE BUY ARCI – Archi Indonesia Tbk**



**Entry** 925-900  
**TP** 1020-1050 / 1200-1260  
**SL** <830

**SPECULATIVE BUY ADMR – Alamtri Minerals Indonesia Tbk**



**Entry** 1380-1350  
**TP** 1500-1550 / 1650-1700  
**SL** <1265

## Company News

### **UANG: Pakuan Targets IDR 378 Billion in Revenue**

PT Pakuan Tbk (UANG) is targeting double-digit growth in 2026. The company aims to generate revenue of around IDR 378 billion and net profit of IDR 78 billion, representing growth of approximately 10% from the previous year. Based on its disclosure dated July 2, management also targets total assets to increase by around 26.6% to IDR 2.28 trillion, while maintaining a debt-to-equity ratio (DER) below 1.5x. Management said the targets are supported by improving prospects for Indonesia's property sector. Indonesia's economy is projected to grow between 4.9% and 5.9% in 2026, while primary residential property sales have shown signs of recovery, rising 7.83% year-on-year in the fourth quarter of 2025. Nevertheless, the company remains cautious about several challenges, including the increase in the VAT rate to 12%, construction cost volatility, and the availability of strategic land. "Therefore, our strategy will focus on strengthening our land bank, selective residential development, cost discipline and margin recovery, ESG-based products, as well as exploring the potential of wellness and eco-tourism," management stated. Operationally, the company continues to develop the Shila at Sawangan township through the completion of several projects, including The Forest Cluster ( $\pm 4.5$  hectares), South Lake Land Plots ( $\pm 12$  hectares), and the Marche commercial area. In addition to optimizing existing projects, the company has strengthened its land bank by acquiring 99.99% of PT Vasanta Daria Development and 63.03% of PT Daria Mulia Properti. Management stated that the acquisitions are expected to become long-term growth drivers while expanding the company's development pipeline. "These two acquisitions will directly expand the Company's land bank and development pipeline, with a pro forma impact of increasing total assets to approximately IDR 1.84 trillion," management said. (Emiten News)

### **ATIC: Plans Rights Issue, Targets IDR 289 Billion in Proceeds**

PT Anabatic Technologies Tbk (ATIC) has announced plans to conduct its Third Rights Issue (PMHMETD III). The company will issue 578,840,338 new shares with a par value of IDR 100 per share, representing 25% of the issued and fully paid-up capital after the rights issue. With an exercise price of IDR 500 per share, ATIC aims to raise approximately IDR 289.42 billion. According to the abbreviated prospectus published on July 2, shareholders listed in the Shareholders Register on the recording date will be entitled to receive one rights share for every four existing shares they own. Management also warned shareholders about potential dilution. Shareholders who do not exercise their rights will experience a 20% dilution in their ownership percentage. The rights issue will also reshape the company's shareholder structure due to the restructuring of its major shareholders. TIS Inc., the company's largest shareholder with a 37.30% stake, has stated that it will not exercise any of its rights. Meanwhile, PT Artha Investama Jaya, which owns 28.69% of the company, has also decided not to subscribe to its rights and instead transfer all of its rights to four strategic investors: PT Inti Global Resource Indonesia, Sukemi Kasim, Yuliana Tan, and Frieda Lukman. (Emiten News)

### **PBSA: Declares IDR 179 Billion Dividend, Equivalent to IDR 60 per Share with a 7.69% Yield**

PT Paramita Bangun Sarana Tbk (PBSA) plans to distribute IDR 179.09 billion in cash dividends for the 2025 financial year. The decision was approved at the company's Annual General Meeting of Shareholders (AGMS) held on June 30, 2026, with the meeting summary released on July 2, 2026. The company will distribute a dividend of IDR 60 per share, representing a 55.95% dividend payout ratio of its 2025 net profit. Based on PBSA's intraday share price of IDR 780 on July 2, 2026, the dividend offers a 7.69% dividend yield. The payout ratio declined from 76.75% of 2024 earnings, when the dividend yield reached 12.44%, according to Emiten News. PBSA President Director Vincentius Susanto said the proposal regarding the use of net profit was unanimously approved by shareholders. The AGMS was attended by representatives of 2,636,086,200 shares, equivalent to 88.31% of the company's voting shares. In addition to the dividend distribution, the company allocated IDR 20 billion as a statutory reserve in accordance with the Company Law and the Company's Articles of Association. "The remaining balance will be retained as retained earnings to support the Company's operations and future strategic business development," the President Director said in the company's official report. (Emiten News)

## Domestic & Global News

### Domestic News

#### **Pertamina Confirms It Will Remain Profitable Despite Industrial LNG Price Cut to USD 13**

PT Pertamina (Persero) has confirmed that the company will remain profitable even after the price of liquefied natural gas (LNG) for industrial users was reduced to USD 13 per MMBtu. The government recently lowered industrial LNG prices from around USD 20–23 per MMBtu to USD 13 per MMBtu. The policy applies to industries in the western part of Java and is aimed at maintaining industrial competitiveness while mitigating the risk of layoffs. The LNG price reduction will naturally affect the Pertamina Group, as the company has business units and subsidiaries spanning the entire gas value chain, from upstream to downstream. In the upstream oil and gas sector, Pertamina operates through PT Pertamina Hulu Energi (PHE), while downstream gas distribution is handled by PT Perusahaan Gas Negara (Persero) Tbk (PGN). Pertamina Vice President of Corporate Communication, Muhammad Baron, said the company has been coordinating intensively with relevant stakeholders. Therefore, Pertamina is confident it will remain profitable despite the lower industrial LNG price. "The gas price has already been determined. From the Pertamina Group side, both PGN and the Upstream Subholding have carried out intensive and strong coordination so that, despite the set price, Pertamina can still maintain sound economics," Baron said at Grha Pertamina, Jakarta, on Thursday (July 2, 2026). He added that the Pertamina Group supports the government's policy and also ensures that LNG distribution and delivery continue to run smoothly. "These efforts are not only carried out by PGN in gas distribution, but are also supported by other Pertamina Group entities so that the entire process, from upstream operations to downstream distribution through PGN, can be implemented properly," Baron said. Previously, Minister of Energy and Mineral Resources (ESDM) Bahlil Lahadalia stated that the reduction in industrial LNG prices would not be borne by a single party. Instead, the government is sharing the cost adjustment across the entire gas supply chain, from upstream to downstream, including reducing the state's share of revenue and asking business entities to improve operational efficiency. The lower LNG price will be achieved through contributions from all parties in the gas supply chain. On the upstream side, the government will reduce its share of production revenue, while production sharing contractors (KKKS) will also be asked to adjust their margins. On the downstream side, the government has requested PGN and Pertamina to improve cost efficiency so that LNG selling prices for industrial users can be lowered. (Bisnis Indonesia)

### Global News

#### **China Resources New Energy more than doubles in debut after Asia's biggest IPO of 2026**

Shares of China Resources New Energy (001248) more than doubled at Thursday's trading debut in Shenzhen, after the wind and solar power firm raised 24.5 billion yuan (USD 3.6 billion) in Asia's biggest initial public offering this year. The stock closed at 23.95 yuan, up 137% from its IPO price of 10.11 yuan. It had opened at 21.60 yuan and surged as much as 198% during the session, triggering a brief trading suspension. The debut bucked a decline of nearly 3% in the blue chip index CSI300. Sharp first-day jumps are not unusual in China, where IPO prices are often kept low and heavy demand from retail investors can drive steep gains on debut, when recent AI and chip-related listings have also soared. "The successful listing suggests that investor risk appetite for sizeable A-share IPOs is improving," said Billy Toh Kian Hin, regional head of retail research at CGS International Securities. The debut reinforced positive investor sentiment toward large-scale strategic listings in China, particularly for companies linked to national strategic priorities, he said. These include companies in areas such as renewable energy, semiconductors, artificial intelligence infrastructure and other critical technologies, he added. The debut is a test of efforts to attract major mainland listings and draw household savings back to the stock market after an IPO slowdown. China Resources New Energy is controlled by Hong Kong-listed China Resources Power, part of state-owned China Resources Group. It invests in, builds and runs wind and solar farms across China. (Reuters)

## NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
<b>Finance</b>													
BBRI	IDR 2,690	IDR 3,660	IDR 4,300	59.9%	-33.6%	407.69	6.93	1.20	18.34	10.30	6.34	1.37	0.97
BBCA	IDR 5,800	IDR 8,075	IDR 8,800	51.7%	-31.8%	715.00	12.31	2.75	22.98	4.85	5.22	3.52	0.81
BBNI	IDR 3,170	IDR 4,370	IDR 5,050	59.3%	-25.2%	118.23	5.82	0.73	12.33	9.79	5.48	-5.56	0.94
BMRI	IDR 3,900	IDR 5,100	IDR 5,600	43.6%	-25.0%	364.00	6.22	1.19	20.92	9.79	8.92	3.91	0.91
TUGU	IDR 1,195	IDR 1,165	IDR 1,990	66.5%	23.2%	4.25	5.83	0.45	7.44	8.33	51.25	77.18	0.76
<b>Consumer Non-Cyclicals (Consumer Goods- Retail)</b>													
INDF	IDR 6,775	IDR 6,775	IDR 7,750	14.4%	-4.6%	59.49	5.45	0.77	15.07	3.76	6.66	22.46	0.67
ICBP	IDR 6,750	IDR 8,200	IDR 9,700	43.7%	-33.7%	78.72	8.61	1.44	17.86	3.68	3.10	23.81	0.57
CPIN	IDR 3,110	IDR 4,510	IDR 5,060	62.7%	-29.2%	51.00	7.63	1.39	19.51	5.36	4.78	47.28	0.74
JPPA	IDR 1,945	IDR 2,620	IDR 3,300	69.7%	-3.2%	22.81	4.40	1.10	28.04	7.18	8.81	69.39	0.73
SSMS	IDR 755	IDR 1,535	IDR 2,750	264.2%	-53.0%	7.19	5.42	2.76	40.63	11.05	42.89	28.63	0.69
AYAM	IDR 344	IDR 432	IDR 500	45.3%	140.6%	1.38	710.72	6.43	0.90	0.00	-26.09	-77.81	0.73
WINE	IDR 145	IDR 206	IDR 230	58.6%	-38.6%	0.39	10.68	1.15	11.22	2.43	0.68	-14.60	0.87
<b>Consumer Cyclicals</b>													
FILM	IDR 1,630	IDR 14,500	IDR 6,750	314.1%	-39.2%	17.75	0.00	5.18	-8.29	0.00	8.87	0.00	1.59
ERAA	IDR 358	IDR 408	IDR 476	33.0%	-11.4%	5.71	3.91	0.59	16.14	5.16	17.35	47.41	0.98
HRTA	IDR 1,740	IDR 2,150	IDR 590	-66.1%	234.6%	8.01	6.35	2.19	41.09	2.22	144.39	158.00	0.76
<b>Healthcare</b>													
KLBF	IDR 745	IDR 1,205	IDR 1,800	141.6%	-34.4%	34.88	9.33	1.39	15.13	2.52	8.27	7.66	0.66
SIDO	IDR 364	IDR 540	IDR 560	53.8%	-35.0%	10.92	9.41	3.29	32.82	9.69	4.10	12.83	0.61
<b>Infrastructure &amp; Telecom</b>													
TLKM	IDR 2,450	IDR 3,480	IDR 3,400	38.8%	1.7%	242.70	14.84	1.80	11.57	7.29	-2.15	-25.35	0.99
JSMR	IDR 2,700	IDR 3,410	IDR 3,600	33.3%	-32.2%	19.60	5.59	0.53	9.74	5.07	-5.88	-27.55	0.67
TOWR	IDR 372	IDR 585	IDR 1,070	187.6%	-26.3%	21.98	5.49	0.77	16.07	4.20	4.65	14.23	0.91
TBIG	IDR 1,410	IDR 2,680	IDR 1,900	34.8%	-29.1%	31.95	22.51	2.53	12.32	3.33	0.61	-1.52	0.53
MTEL	IDR 494	IDR 700	IDR 700	41.7%	-12.6%	41.28	18.61	1.19	6.33	5.07	2.43	1.19	0.72
WIFI	IDR 1,715	IDR 3,250	IDR 4,080	137.9%	-4.7%	9.10	13.40	1.22	11.52	0.10	146.99	72.66	1.29
INET	IDR 195	IDR 467	IDR 580	197.4%	225.0%	4.36	88.51	1.20	1.89	0.02	201.67	1469.40	1.50
<b>Property &amp; Real Estate</b>													
CTRA	IDR 560	IDR 830	IDR 1,400	150.0%	-25.3%	10.38	4.12	0.42	10.70	4.21	12.77	9.45	0.87
PANI	IDR 5,900	IDR 12,600	IDR 18,500	213.6%	-40.7%	107.32	61.91	3.86	6.84	0.08	52.37	204.13	1.51
PWON	IDR 240	IDR 338	IDR 470	95.8%	-29.4%	11.56	4.75	0.51	11.10	5.16	6.60	19.02	0.81
TRIN	IDR 338	IDR 1,130	IDR 2,200	550.9%	333.3%	1.54	105.62	2.56	2.34	0.00	-13.22	0.00	1.89
CPRA	IDR 99	IDR 145	IDR 188	89.9%	22.2%	0.42	8.32	0.31	3.77	5.05	-12.14	-59.14	0.86
<b>Energy (Oil, Metals &amp; Coal)</b>													
MEDC	IDR 1,060	IDR 1,345	IDR 1,500	41.5%	3.4%	26.64	9.68	0.66	7.00	5.64	-0.17	-51.75	0.66
ITMG	IDR 22,475	IDR 21,875	IDR 23,750	5.7%	-2.1%	25.40	7.74	0.73	9.25	7.63	-18.37	-52.14	0.39
INCO	IDR 4,340	IDR 5,175	IDR 4,930	13.6%	91.2%	45.74	26.77	0.90	3.51	1.71	4.19	33.42	1.00
ANTM	IDR 2,760	IDR 3,150	IDR 1,560	-43.5%	68.8%	66.32	7.82	1.71	23.39	6.60	22.33	53.15	0.82
ADRO	IDR 2,280	IDR 1,810	IDR 3,680	61.4%	23.6%	67.01	7.36	0.75	10.32	10.97	-9.87	-53.88	0.69
NCKL	IDR 815	IDR 1,125	IDR 1,030	26.4%	18.1%	51.43	5.13	1.23	26.88	3.70	9.89	42.23	1.15
CUAN	IDR 615	IDR 2,340	IDR 2,500	306.5%	-4.7%	69.14	28.51	11.27	42.83	0.00	51.63	4.72	1.78
PTRO	IDR 3,830	IDR 10,925	IDR 4,300	12.3%	57.0%	38.63	74.39	8.21	11.47	0.00	28.32	179.96	2.04
UNIQ	IDR 102	IDR 356	IDR 810	694.1%	-81.8%	0.32	43.95	0.70	1.61	0.00	-14.54	-89.40	0.79
RMKE	IDR 2,100	IDR 5,925	IDR 7,000	233.3%	300.0%	9.19	37.55	4.70	13.12	1.40	-9.92	-16.69	1.52
<b>Basic Industry</b>													
AVIA	IDR 306	IDR 505	IDR 560	83.0%	-24.6%	18.96	10.12	1.83	18.13	7.37	8.73	8.31	0.71
<b>Industrial</b>													
UNTR	IDR 22,800	IDR 29,500	IDR 32,000	40.4%	-3.2%	85.05	6.74	0.84	12.69	6.95	-2.33	-32.50	0.76
ASII	IDR 4,580	IDR 6,700	IDR 5,475	19.5%	-6.9%	185.41	5.84	0.79	13.96	8.13	-1.55	-5.04	0.79
<b>Technology</b>													
CYBR	IDR 600	IDR 898	IDR 1,470	145.0%	72.4%	8.08	585.03	31.70	6.39	0.00	62.13	-72.52	0.71
GOTO	IDR 50	IDR 64	IDR 70	40.0%	-39.8%	59.56	0.00	1.66	-2.00	0.00	15.27	85.92	0.66
<b>Transportation (Toll Road, Logistic &amp; Shipping)</b>													
ASSA	IDR 580	IDR 1,125	IDR 900	55.2%	9.4%	2.14	5.17	0.94	19.08	8.93	20.86	51.00	1.19
BIRD	IDR 1,515	IDR 1,700	IDR 1,900	25.4%	-0.3%	3.79	6.06	0.60	10.09	10.99	13.20	-1.40	0.73
IPCC	IDR 1,115	IDR 1,385	IDR 1,500	34.5%	43.9%	2.03	7.85	1.43	18.83	10.08	12.78	14.74	0.75
SMDR	IDR 272	IDR 392	IDR 400	47.1%	18.3%	4.45	4.68	0.45	8.65	4.32	8.72	-16.74	0.91
SOCI	IDR 310	IDR 498	IDR 1,110	258.1%	98.7%	2.19	11.73	0.30	2.47	0.64	-6.23	-39.10	1.42
BULL	IDR 316	IDR 420	IDR 800	153.2%	165.5%	4.90	7.84	1.27	17.23	0.00	3.68	247.96	1.79
JSMR	IDR 2,700	IDR 3,410	IDR 3,450	27.8%	-32.2%	19.60	5.59	0.53	9.74	5.07	-5.88	-27.55	0.67

## Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 29 June 2026	-	-	-	-	-	-	-
Tuesday, 30 June 2026	US	18.00	MNI Chciago PMI	June	55.00	-	62.70
	US	21.00	Conf. Board Consumer Confidence	June	94.40	-	93.10
Wednesday, 1 July 2026	ID	11.00	CPI YoY	June	3.2%	-	3.1%
	US	18.00	MBA Mortgage Applications	May	-	-	1.0%
	US	19.15	ADP Employmnt Change	May P	120k	-	122k
	US	20.45	S&P Global US Manufacturing PMI	June F	55.70	-	55.70
Thursday, 2 July 2026	US	19.30	Change in Nonfarm Payrolls	June	113k	-	172k
	US	19.30	Unemployment Rate	June	4.3%	-	4.3%
	US	19.30	Initial Jobless Claims	June 27	219k	-	215k
	US	21.00	Factory Orders	May	-2.0%	-	4.8%
	US	21.00	Durable Goods Orders	May F	-4.5%	-	-4.5%
Friday, 3 July 2026	-	-	-	-	-	-	-

Source: Bloomberg

## Corporate Calendar

Date	Event	Company
Monday, 29 June 2026	Dividend (Cum Date) RUPS	IDPR SWID PANS TBLA DVLA SSIA DMND BESS STAR ATAP CRAB IMAS MKNT REAL BWPT INDR IMJS CHIP
Tuesday, 30 June 2026	Dividend (Cum Date) RUPS	SUNI CLEO MKAP TRIM ACRO MHKI ITMA IRSX MTEL TAXI SOTS BNBA LMPI PNIN LAJU ANJT PNLF INDX ADHI CYBR WIFI PBSA KJEN HOPE BATA UNSP MTEL BINO NINE MAYA ZINC TRST WOWS IKAI FUTR BIPI HDIT CLAY LCKM RELI ESIP LEAD DWGL MGRO SMRU AYLS UNIQ PNSE SSTM GRIA PACK ARII RONY BKSL POLA NCKL JAWA MICE PKPK SPMA BCIC
Wednesday, 1 July 2026	Dividend (Cum Date) RUPS	IPCM TALF GGRM TKIM INKP ERAL RDTX MDKA RAJA KIOS CGAS GMFI
Thursday, 2 July 2026	Dividend (Cum Date) RUPS Right Issue (Cum Date)	SOCI MAPA PDPP BPFI PMJS ALDO BREN JECC INDS BIKE BOBA AHAP YOII
Friday, 3 July 2026	RUPS	UNSP

Source: IDX

## Global Indices

Index	Last	Change	%
Dow Jones	52,900.1	594.8	1.1%
S&P 500	7,483.2	0.0	0.0%
NASDAQ	29,329.2	-479.9	-1.6%
STOXX 600	648.4	9.0	1.4%
FTSE 100	10,652.9	174.5	1.7%
DAX	25,580.9	540.6	2.2%
Nikkei	68,733.2	-1,741.8	-2.5%
Hang Seng	23,055.0	174.0	0.8%
Shanghai	4,812.3	146.7	-3.0%
KOSPI	7,648.1	655.3	-7.9%
EIDO	11.5	0.2	1.5%

Source: Bloomberg

## Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	4,122.4	91.7	2.3%
Brent Oil (\$/Bbl)	71.8	0.2	0.3%
WTI Oil (\$/Bbl)	68.7	0.1	0.2%
Coal (\$/Ton)	129.1	0.5	-0.4%
Nickel LME (\$/MT)	16,073.5	105.3	-0.7%
Tin LME (\$/MT)	50,607.0	675.0	-1.3%
CPO (MYR/Ton)	4,506.0	51.0	-1.1%

Source: Bloomberg

## Sectors

Index	Last	Change	%
Finance	1,282.6	9.2	0.7%
Energy	2,645.791	3.451	0.1%
Basic Materials	1,461.7	31.0	2.2%
Consumer Non-Cyclicals	639.523	-2.044	-0.3%
Consumer Cyclicals	862.0	15.0	1.8%
Healthcare	1,400.556	-6.545	-0.5%
Property	709.0	7.3	1.0%
Industrial	1,466.817	42.353	3.0%
Infrastructure	1,706.7	0.6	0.0%
Transportation & Logistic	1,619.172	35.119	2.2%
Technology	6,340.9	50.9	0.8%

Source: Bloomberg

## Research Division

### Head of Research

#### Ezaridho Ibutama

Macroeconomics, Consumer Goods,  
Poultry, Healthcare

☎ +62 21 5088 ext 9126

✉ ezaridho.ibnutama@nhsec.co.id

### Senior Analyst

#### Leonardo Lijuwardi

Banking, Infrastructure

☎ +62 21 5088 ext 9127

✉ leonardo.lijuwardi@nhsec.co.id

### Senior Analyst

#### Axell Ebenhaezer

Mining, Property

☎ +62 21 5088 ext 9133

✉ axell.ebenhaezer@nhsec.co.id

### Research Support

#### Amalia Huda Nurfalah

Editor & Translator

☎ +62 21 5088 ext 9132

✉ amalia.huda@nhsec.co.id

## DISCLAIMER

This report and any electronic access hereto are restricted and intended only for the clients and related entities of PT NH Korindo Sekuritas Indonesia. This report is only for information and recipient use. It is not reproduced, copied, or made available for others. Under no circumstances is it considered as a selling offer or solicitation of securities buying. Any recommendation contained herein may not be suitable for all investors. Although the information hereof is obtained from reliable sources, its accuracy and completeness cannot be guaranteed. PT NH Korindo Sekuritas Indonesia, its affiliated companies, employees, and agents are held harmless from any responsibility and liability for claims, proceedings, action, losses, expenses, damages, or costs filed against or suffered by any person as a result of acting pursuant to the contents hereof. Neither is PT NH Korindo Sekuritas Indonesia, its affiliated companies, employees, nor agents are liable for errors, omissions, misstatements, negligence, inaccuracy contained herein.

© All rights reserved by **PT NH Korindo Sekuritas Indonesia**



## PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

### Headquarter Office

#### SOUTH JAKARTA, DKI JAKARTA

Treasury Tower 51th Floor, District 8, SCBD Lot 28, Jl. Jend. Sudirman No.Kav 52-53, RT.5/RW.3, Senayan, Kebayoran Baru, South Jakarta City, Jakarta 12190

☎ +62 21 5088 9102

### Branch Office

#### BANDUNG

HQuarters Business Residence, 5th Floor Unit D, Jl. Asia Afrika No. 158, Kel. Paledang, Kec. Lengkong, Bandung Jawa Barat – 40261

#### BALI

Jl. Cok Agung Tresna Ruko Griya Alamanda no. 9 Renon Denpasar, Bali 80226

☎ +62 361 209 4230

#### PIK

Rukan Eksklusif Blok C No. 32, 3rd Floor, Bukit Golf Mediterania, Pantai Indah Kapuk, Jakarta Utara, Jakarta 14470

☎ +62 21 5089 7480

#### ITC BSD

Ruko ITC BSD Blok R No. 48, Jalan Pahlawan Seribu, Lekong Wetan, Kec. Serpong, Kel. Serpong Tangerang Selatan - Banten 15311

☎ +62 21 5093 0230

#### MAKASSAR

Jl. Gunung Latimojong No. 120A Kec. Makassar Kel. Lariang Bangi Makassar, Sulawesi Selatan

☎ +62 411 360 4650

#### PEKANBARU

Sudirman City Square Jl. Jend. Sudirman Blok A No. 7 Pekanbaru, Riau

☎ +62 761 801 1330

#### MEDAN

Sutomo Tower 4<sup>th</sup> Floor Unit G, Jl. Sutomo Ujung No. 28 D, Durian, Medan Timur, Kota Medan, Sumatera Utara - 20235

☎ +62 61 4106 2200

### A Member of NH Investment & Securities Global Network

