

## Today's Outlook

**US MARKET:** Wall Street closed mixed on Thursday amid volatile trading in the technology sector. The S&P 500 slipped 0.1% to 7,354.42, the Nasdaq Composite fell 0.5% to 25,358.60, while the Dow Jones Industrial Average edged up 0.1% to 51,920.93 after briefly reaching a new intraday record high.

Micron Technology surged nearly 16% after reporting quarterly earnings and guidance that exceeded expectations, supported by strong demand for AI chips and data centers. In contrast, Apple plunged 6.1% after raising prices for MacBooks, iPads, and smart home devices to offset rising costs caused by shortages of memory chips and storage.

On the economic front, investors focused on May's Core PCE inflation data, the Federal Reserve's preferred inflation gauge. Core PCE rose 0.3% month-on-month and 3.4% year-on-year, in line with expectations, while headline PCE increased 0.4% MoM and 4.1% YoY. Despite meeting forecasts, inflation remains well above the Fed's 2% target.

The data comes amid uncertainty over the monetary policy outlook after energy supply disruptions caused by the U.S.–Israel–Iran conflict previously drove oil prices higher and intensified global inflationary pressures.

**EUROPEAN MARKET:** European markets advanced on Thursday for the first time this week after oil prices retreated to pre-Middle East conflict levels, easing inflation concerns and reducing expectations of aggressive ECB rate hikes.

The STOXX 600 gained 0.8%, Germany's DAX rose 1.1%, France's CAC 40 added 0.6%, Italy's FTSE MIB increased 0.3%, and the UK's FTSE 100 climbed 0.7%.

The decline in oil prices prompted investors to reassess the ECB's monetary policy outlook after its recent 25-basis-point rate hike. The improved sentiment also supported interest rate-sensitive sectors such as technology and real estate.

**ASIAN MARKET:** Asian markets rallied on Thursday after Micron Technology's upbeat outlook boosted optimism over AI spending and fueled a rally in semiconductor stocks.

South Korea's KOSPI surged 5.7%, while Japan's Nikkei 225 jumped 5%.

The gains were led by memory chip stocks after Micron signaled resilient AI-related demand. Samsung Electronics rose 5.3%, while SK Hynix soared 13.9%, recovering part of the sharp global technology sell-off earlier this week.

In China, the CSI 300 gained 1.2% while the Shanghai Composite closed flat. Sentiment was supported by the government's plan to issue up to €5 billion in sovereign bonds and the People's Bank of China (PBOC)'s adjustment to reverse repo operations to improve monetary policy transmission.

**COMMODITIES:** Oil prices edged lower during Asian trading on Friday and remained on track for a third consecutive weekly decline. Optimism over the U.S.–Iran peace agreement and the normalization of shipping traffic through the Strait of Hormuz outweighed concerns after a cargo ship was attacked near Oman.

Brent crude fell 0.5% to USD 74.89 per barrel, while WTI declined 0.5% to USD 71.58 per barrel. On a weekly basis, both Brent and WTI are expected to fall around 7%, extending losses since the preliminary U.S.–Iran peace agreement reached last week.

**INDONESIA:** The JCI closed higher at 5,999.04 on Thursday, supported by the rebound of several index movers from the Barito Group, Sinarmas—particularly DSSA—and ASII.

From a technical perspective, if the JCI fails to move back above the 6,000 level, there remains potential for a correction toward the 5,300–5,400 support area. However, if it successfully breaks above 6,000, the next upside targets are 6,100 and 6,240.

## JCI

**5999.0** **+115.2 (+1.96%)**

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up

371

Down

282

Unchanged

157

## Most Active Stock

Stock	Val	Stock	Val
BBCA	1.2 T	BUMI	475.2 B
BMRI	1.1 T	ASII	430.5 B
TPIA	1.0 T	ANTM	396.4 B
BBRI	978.1 B	AMMN	324.7 B
DSSA	566.0 B	BRPT	283.9 B

## Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
NATO	84.7	BMRI	224.1
DSSA	80.7	BBRI	93.2
TPIA	64.7	KLBF	43.5
BANK	59.2	AMMN	40.1
ASII	53.6	JSMR	39.9

## Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	7.18	0.97	15.7%
USDIIDR	17,925	18	-0.1%
KRWIDR	11.63	0.01	-0.1%

## IHSG

WAIT AND SEE



**BROKEN SUPPORT, POTENTIAL CONTINUED DOWNTREND**

**Support**            5300-5400 / 4800-4900

**Resistance**        6000-6200 / 6900-7000 / 7600-7750

## Stock Pick

SPECULATIVE BUY

**DSSA – Dian Swastatika Sentosa Tbk**



**Entry**            830-800

**TP**                900 / 1000

**SL**                <755

SPECULATIVE BUY

**ARCI – Archi Indonesia Tbk**



**Entry**            945-900

**TP**                1140-1200 / 1250-1260

**SL**                <830

**SPECULATIVE BUY** ADHI – Adhi Karya (Persero) Tbk



**Entry** 159-155  
**TP** 170-172 / 180-184  
**SL** <150

**SPECULATIVE BUY** CPIN – Charoen Pokphand Indonesia Tbk



**Entry** 3210-3200  
**TP** 3440-3540 / 4000  
**SL** <3080

**SPECULATIVE BUY** ANTM – Aneka Tambang Tbk



**Entry** >2740-2640  
**TP** 3000 / 3200-3270  
**SL** <2500

## Company News

### **CSAP: Distributes IDR 22.7 Billion Dividend, Prepares Mitra10 and Atria Expansion**

Shareholders of PT Catur Sentosa Adiprana Tbk (CSAP) approved a cash dividend of IDR 4 per share, totaling IDR 22.7 billion, at the Company's Annual General Meeting of Shareholders (AGMS) held in Jakarta on Thursday (25/6/2026). "The dividend represents 18.9% of FY2025 net profit, which reached IDR 120 billion," said CSAP Corporate Secretary Idrus Widjajakusuma during the public expose following the AGMS. Entering 2026, the Company remains optimistic about maintaining revenue and net profit growth despite challenges from global geopolitical conditions, rupiah depreciation, and weakening consumer purchasing power. This optimism is reflected in its first-quarter 2026 performance. CSAP posted revenue of IDR 4.2 trillion, up 1.4% compared to the same period last year. Meanwhile, net profit jumped to IDR 20 billion from IDR 4 billion in the first quarter of 2025. (Emiten News)

### **RAJA: Hapsoro-Controlled Issuer Announces Dividend Schedule, Cum Date on July 1, 2026**

Rukun Raharja (RAJA) will distribute a cash dividend of IDR 274.17 billion. The dividend will be sourced from part of its FY2025 net profit of USD 27.24 million. Accordingly, shareholders will receive a cash dividend of IDR 65 per share. The dividend includes an interim dividend of IDR 105.67 billion or IDR 25 per share, which was paid on January 29, 2026. Therefore, RAJA will distribute the remaining final dividend of IDR 168.49 billion, equivalent to IDR 40 per share. In addition, IDR 100 million has been allocated as a statutory reserve, while the remaining net profit will be recorded as retained earnings. The FY2025 dividend distribution plan, as approved at the Annual General Meeting of Shareholders on June 23, 2026, is scheduled as follows. Cum dividend in the regular and negotiated markets on July 1, 2026. Ex-dividend in the regular and negotiated markets on July 2, 2026. Cum dividend in the cash market on July 3, 2026. Ex-dividend in the cash market on July 6, 2026. Recording date for shareholders entitled to receive the dividend is July 3, 2026, at 4:00 PM WIB. Dividend payment will be made on July 24, 2026. (Emiten News)

### **INET: Develops Mega Submarine Cable Project, INET Partners with Chinese Giant**

Connectivity infrastructure company PT Sinergi Inti Andalan Prima Tbk (INET) has officially expanded its strategic presence in the regional market. Through the signing of a Memorandum of Understanding (MoU) with global technology giant PT FiberHome Technologies Indonesia, INET is set to lead the development of a regional submarine cable infrastructure mega project and strengthen inter-island connectivity across Indonesia. This marks a major transformation for INET in securing a strategic position within the ASEAN digital economy landscape. The collaboration covers active participation in the development of the ASEAN Fiber Connect System (AFC System), the construction of a submarine cable branch to Pontianak, the development of domestic inter-island connectivity, and the utilization of the FH-21 specialized vessel for long-term installation and maintenance. The AFC System is a high-capacity submarine fiber-optic transmission system designed to connect Asia's major economic hubs, including Hong Kong, Malaysia, Singapore, and Indonesia. Under this strategic project, INET will serve as the landing station partner in Indonesia while securing direct capacity rights on the AFC System's main network. INET President Director Muhammad Arif stated that the collaboration represents a quantum leap for the Company in strengthening its national and regional digital infrastructure portfolio. INET's management also emphasized that the commercial details and financial impact of the project will be disclosed transparently to the public and the stock exchange as the project progresses, in accordance with applicable disclosure principles and capital market regulations. (Emiten News)

## Domestic & Global News

### Domestic News

#### **DEN Study: Luhut Says Free Nutritious Meals Program Was Not Properly Prepared from the Outset**

Luhut Binsar Pandjaitan acknowledged that the Free Nutritious Meals (MBG) program was not adequately prepared during its initial planning stage. The Chairman of the National Economic Council (DEN) admitted that the implementation of the government's flagship program has not yet run smoothly and that many aspects still need improvement. According to Luhut, many of the issues that have emerged during the implementation of the program stem from insufficient planning at the outset. He said that many of the current challenges could have been avoided if the program had been preceded by a comprehensive study. Luhut believes that the President's major initiatives were not supported by thorough planning. "That is our collective responsibility," Luhut said on Thursday (June 25, 2026). One of the key issues requiring attention is the implementation of the MBG program in Indonesia's underdeveloped, frontier, and outermost (3T) regions. Based on DEN's evaluation, a number of data and implementation problems only became apparent after the program's budget had already been disbursed. As a result, the government is now focusing on finding solutions rather than debating past shortcomings. DEN continues to provide recommendations to the MBG implementation team to improve the program. As part of these efforts, Luhut said DEN has conducted studies at around 800 locations across Indonesia to map poverty issues and formulate recommendations to ensure the MBG program is better targeted. Luhut also asked the public to give the government time to improve the program so that its benefits can be fully realized by the community. (Emiten News)

### Global News

#### **Iraq Warns It Might Leave OPEC If Oil Quota Not Raised, Sources Say**

Iraq has considered leaving OPEC if the oil producer group does not allow Baghdad to significantly increase oil production, sources with knowledge of the matter told Reuters. The prospect of Iraq leaving would be a serious blow to the Organization of the Petroleum Exporting Countries, which saw the United Arab Emirates walk away less than two months ago. Iraq is the group's second-largest producer after Saudi Arabia and one of its five founding members. OPEC was formed in the Iraqi capital in 1960. The country relies on oil for the bulk of its income, which has been slashed since the Iran war effectively blocked exports via the Strait of Hormuz. The government is grappling with a financial crisis as a result of the war and a significant rise in its OPEC quota should be treated seriously, a senior Iraqi oil ministry official told Reuters on Thursday. Iraq had considered leaving OPEC, but the current plan was to remain a member and seek a higher quota, he added. Iraq's quota for July is 4.378 million barrels per day though current output is significantly below this because of the Hormuz disruption. "Saudi Arabia and other OPEC allies should treat this matter with the utmost seriousness. Failing that, Iraq will be compelled to consider all available options," he said. Asked if they had discussed an OPEC exit, he said: "It's still premature for this step". Iraq's oil ministry said on Thursday that reports suggesting Baghdad was considering ending its membership in OPEC did not reflect the Iraqi government's official position. OPEC and Saudi authorities did not immediately respond to requests for comment. (Reuters)

## NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj Beta
<b>Finance</b>													
BBRI	IDR 2,850	IDR 3,660	IDR 4,300	50.9%	-29.6%	431.94	7.34	1.27	18.34	12.14	6.34	1.37	0.98
BBCA	IDR 6,025	IDR 8,075	IDR 8,800	46.1%	-29.1%	742.73	12.79	2.86	22.98	5.00	5.22	3.52	0.81
BNNI	IDR 3,350	IDR 4,370	IDR 5,050	50.7%	-21.0%	124.95	6.15	0.77	12.33	10.43	5.48	-5.56	0.92
BMRI	IDR 4,000	IDR 5,100	IDR 5,600	40.0%	-23.1%	373.33	6.38	1.22	20.92	11.92	8.92	3.91	0.90
TUGU	IDR 1,190	IDR 1,165	IDR 1,990	67.2%	22.7%	4.23	5.80	0.45	7.44	8.40	51.25	77.18	0.78
<b>Consumer Non-Cyclicals (Consumer Goods - Retail)</b>													
INDF	IDR 6,725	IDR 6,775	IDR 7,750	15.2%	-5.3%	59.05	5.41	0.76	15.07	4.16	6.66	22.46	0.67
ICBP	IDR 6,725	IDR 8,200	IDR 9,700	44.2%	-33.9%	78.43	8.58	1.44	17.86	3.72	3.10	23.81	0.57
CPIN	IDR 3,210	IDR 4,510	IDR 5,060	57.6%	-26.9%	52.64	7.88	1.43	19.51	5.61	4.78	47.28	0.74
JFPA	IDR 2,010	IDR 2,620	IDR 3,300	64.2%	0.0%	23.57	4.55	1.14	28.04	6.97	8.81	69.39	0.75
SSMS	IDR 750	IDR 1,535	IDR 2,750	266.7%	-53.3%	7.14	5.38	2.74	40.63	11.20	42.89	28.63	0.70
AYAM	IDR 360	IDR 432	IDR 500	38.9%	151.7%	1.44	743.77	6.73	0.90	0.00	-26.09	-77.81	0.73
WINE	IDR 168	IDR 206	IDR 230	36.9%	-28.8%	0.46	12.38	1.33	11.22	2.08	0.68	-14.60	0.88
<b>Consumer Cyclicals</b>													
FILM	IDR 1,780	IDR 14,500	IDR 6,750	279.2%	-33.6%	19.38	0.00	5.65	-8.29	0.00	8.87	0.00	1.59
ERAA	IDR 360	IDR 408	IDR 476	32.2%	-10.9%	5.74	3.93	0.59	16.14	5.28	17.35	47.41	0.98
HRTA	IDR 1,910	IDR 2,150	IDR 590	-69.1%	267.3%	8.80	6.97	2.41	41.09	2.09	144.39	158.00	0.72
<b>Healthcare</b>													
KLBF	IDR 780	IDR 1,205	IDR 1,800	130.8%	-31.3%	36.51	9.77	1.45	15.13	2.56	8.27	7.66	0.70
SIDO	IDR 374	IDR 540	IDR 560	49.7%	-33.2%	11.22	9.67	3.38	32.82	9.89	4.10	12.83	0.60
<b>Infrastructure &amp; Teleco</b>													
TLKM	IDR 2,500	IDR 3,480	IDR 3,400	36.0%	3.7%	247.66	15.14	1.84	11.57	8.93	-2.15	-25.35	0.98
JSMR	IDR 3,160	IDR 3,410	IDR 3,600	13.9%	-20.6%	22.93	6.54	0.62	9.74	4.94	-5.88	-27.55	0.73
TOWR	IDR 390	IDR 585	IDR 1,070	174.4%	-22.8%	23.05	5.75	0.81	16.07	3.53	4.65	14.23	0.92
TBIG	IDR 1,400	IDR 2,680	IDR 1,900	35.7%	-29.6%	31.72	22.35	2.52	12.32	3.36	0.61	-1.52	0.55
MTEL	IDR 482	IDR 700	IDR 700	45.2%	-14.7%	40.28	18.16	1.16	6.33	5.26	2.43	1.19	0.71
WIFI	IDR 1,655	IDR 3,250	IDR 4,080	146.5%	-8.1%	8.79	12.93	1.18	11.52	0.12	146.99	72.66	1.27
INET	IDR 210	IDR 467	IDR 580	176.2%	250.0%	4.70	95.32	1.29	1.89	0.02	201.67	1469.40	1.49
<b>Property &amp; Real Estate</b>													
CTRA	IDR 580	IDR 830	IDR 1,400	141.4%	-22.7%	10.75	4.26	0.44	10.70	4.14	12.77	9.45	0.90
PANI	IDR 6,600	IDR 12,600	IDR 18,500	180.3%	-33.7%	120.05	69.26	4.32	6.84	0.08	52.37	204.13	1.49
PWON	IDR 246	IDR 338	IDR 470	91.1%	-27.6%	11.85	4.87	0.52	11.10	5.28	6.60	19.02	0.82
TRIN	IDR 368	IDR 1,130	IDR 2,200	497.8%	371.8%	1.67	114.99	2.79	2.34	0.00	-13.22	0.00	1.87
GPRA	IDR 101	IDR 145	IDR 188	86.1%	24.7%	0.43	8.49	0.32	3.77	4.95	-12.14	-59.14	0.86
<b>Energy (Oil, Metals &amp; Coal)</b>													
MEDC	IDR 1,065	IDR 1,345	IDR 1,500	40.8%	3.9%	26.77	9.74	0.67	7.00	5.66	-0.17	-51.75	0.65
ITMG	IDR 21,900	IDR 21,875	IDR 23,750	8.4%	-4.6%	24.75	7.55	0.71	9.25	7.90	-18.37	-52.14	0.41
INCO	IDR 4,530	IDR 5,175	IDR 4,930	8.8%	99.6%	47.75	27.97	0.94	3.51	1.72	4.19	33.42	0.96
ANTM	IDR 2,740	IDR 3,150	IDR 1,560	-43.1%	67.6%	65.84	7.76	1.70	23.39	7.66	22.33	53.15	0.80
ADRO	IDR 2,290	IDR 1,810	IDR 3,680	60.7%	24.1%	67.30	7.40	0.75	10.32	11.50	-9.87	-53.88	0.70
NCKL	IDR 830	IDR 1,125	IDR 1,030	24.1%	20.3%	52.37	5.23	1.25	26.88	3.66	9.89	42.23	1.14
CUAN	IDR 625	IDR 2,340	IDR 2,500	300.0%	-3.1%	70.26	29.01	11.46	42.83	0.00	51.63	4.72	1.76
PTRO	IDR 4,000	IDR 10,925	IDR 4,300	7.5%	63.9%	40.34	77.79	8.58	11.47	0.00	28.32	179.96	2.03
UNIQ	IDR 97	IDR 356	IDR 810	735.1%	-82.7%	0.30	41.80	0.67	1.61	0.00	-14.54	-89.40	0.82
RMKE	IDR 2,340	IDR 5,925	IDR 7,000	199.1%	345.7%	10.24	41.84	5.23	13.12	1.28	-9.92	-16.69	1.52
<b>Basic Industry</b>													
AVIA	IDR 318	IDR 505	IDR 560	76.1%	-21.7%	19.70	10.52	1.90	18.13	7.23	8.73	8.31	0.73
<b>Industrial</b>													
UNTR	IDR 22,500	IDR 29,500	IDR 32,000	42.2%	-4.5%	83.93	6.65	0.83	12.69	7.39	-2.33	-32.50	0.78
ASII	IDR 4,920	IDR 6,700	IDR 5,475	11.3%	0.0%	199.18	6.27	0.85	13.96	7.93	-1.55	-5.04	0.80
<b>Technology</b>													
CYBR	IDR 655	IDR 898	IDR 1,470	124.4%	88.2%	8.82	638.66	34.60	6.39	0.00	62.13	-72.52	0.69
GOTO	IDR 50	IDR 64	IDR 70	40.0%	-39.8%	59.56	0.00	1.66	-2.00	0.00	15.27	85.92	0.66
<b>Transportation (Toll Road, Logistic &amp; Shipping)</b>													
ASSA	IDR 640	IDR 1,125	IDR 900	40.6%	20.8%	2.36	5.70	1.03	19.08	7.81	20.86	51.00	1.20
BIRD	IDR 1,690	IDR 1,700	IDR 1,900	12.4%	11.2%	4.23	6.76	0.66	10.09	7.10	13.20	-1.40	0.74
IPCC	IDR 1,170	IDR 1,385	IDR 1,500	28.2%	51.0%	2.13	8.24	1.51	18.83	9.65	12.78	14.74	0.73
SMDR	IDR 292	IDR 392	IDR 400	37.0%	27.0%	4.78	5.03	0.48	8.65	3.94	8.72	-16.74	0.93
SOCI	IDR 328	IDR 498	IDR 1,110	238.4%	110.3%	2.32	12.43	0.31	2.47	0.61	-6.23	-39.10	1.41
BULL	IDR 368	IDR 420	IDR 800	117.4%	209.2%	5.70	9.14	1.48	17.23	0.00	3.68	247.96	1.76
JSMR	IDR 3,160	IDR 3,410	IDR 3,450	9.2%	-20.6%	22.93	6.54	0.62	9.74	4.94	-5.88	-27.55	0.73

## Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Tuesday, 23 June 2026	US	20.45	S&P Global US Manufacturing PMI	Jun P	54.6	-	55.1
Wednesday, 24 June 2026	US	18.00	MBA Mortgage Applications	Jun-19	-	-	-3.8%
	US	21.00	New Home Sales	May	640k	-	622k
Thursday, 25 June 2026	US	19.30	Personal Income	May	0.4%	-	0.00%
	US	19.30	Personal Spending	May	0.6%	-	0.5%
	US	19.30	GDP Annualized QoQ	1Q T	1.7%	-	1.6%
	US	19.30	Durable Goods Orders	May P	-4.7%	-	8.0%
	US	19.30	Initial Jobless Claims	Jun-20	225k	-	226k
Friday, 26 June 2026	US	19.30	Wholesales Inventories MoM	May P	0.2%	-	0.6%
	US	21.00	U. of Mich. Sentiment	Jun F	50.0	-	48.9

Source: Bloomberg

## Corporate Calendar

Date	Event	Company
Monday, 22 June 2026	RUPS	LUCY GPSO CITY IATA DOOH SURI NIRO UNSP OMRE KDTN DATA LAPD ACRO MKAP DIVA MEDS KRYA TRIM TYRE CLEO BABP SUNI MHKI
	Dividend (Cum Date)	CEKA BMHS PEHA HGII SMRA BATR PWON DGWG MKPI PTBA MDIY ESTI TIFA
Tuesday, 23 June 2026	Dividend (Cum Date)	BDKR GLVA MTMH TINS TBMS NSSS
	RUPS	MDKA IPTV PCM SCPI KES HOKI TRGU PORT CMPP TALF RAJA TKIM MSKY BBRM RDTX KING MPRO ERAL MBSS SMDM MBMA JGLE GTRA INKP PCAR GGRM
Wednesday, 24 June 2026	Dividend (Cum Date)	DMAS WINE UCID SONA CGAS BSSR
	Right Issue (Cum Date)	YOII BNRB
	RUPS	PPRE MGLV BIPP BPGI PURA KREN SMK M BREN DOID PMJS INDS DSFI KOIN SLIS SOCI MARI RUNS PPRE FOOD FIMP BIMA DNET MAPI MGNA POLY FILM BSWD JECC BSML KOPI SMDR KIAS SURE PGLI PDPP TIRT MPOW EMDE HELI MAPA NEST ALDO
Thursday, 25 June 2026	Right Issue (Cum Date)	MPPA
	RUPS	HADE UFOE CSAP BAPA SIMP GTSI CHEK HERO HAJJ BRPT BCAP CSMI KONI BBHI BKS W WIRG INAF NATO SMIL KARW PNGO BSIM LION BAIK WICO INTD CSIS MBTO CASA SATU ALMI LSIP DLTA PART BKDP VOKS IPAC YUPI CBPE VERN WINR DADA CARS LABS FIRE MRAT PIPA TIRA MNCN BBKP PNGO LMSH APII INAI
Friday, 26 June 2026	Right Issue (Cum Date)	WMUU
	RUPS	MMIX SULI MSIN CUAN PTPW KOTA RMKO TCPI SMMT AMFG INDF MINA BULL NASA SAGE MPXL INRU SPRE ICBP FITT TRON URBN CANI TRUS TARA MDLN AGAR VICO DEWI IBOS CTRA RMKE FAPA YPAS KPIG LRNA SGRO ASDM SFAN BSS ALKA DKHH

Source: IDX

## Global Indices

Index	Last	Change	%
Dow Jones	51,920.6	71.7	0.1%
S&P 500	7,357.5	-	0.0%
NASDAQ	29,440.3	220.3	0.8%
STOXX 600	640.2	5.1	0.8%
FTSE 100	10,529.9	68.3	0.7%
DAX	24,994.8	254.5	1.0%
Nikkei	72,366.3	3,191.4	4.6%
Hang Seng	23,076.9	-	-1.4%
Shanghai	5,020.1	77.1	1.6%
KOSPI	8,930.3	459.3	5.4%
EIDO	11.9	0.2	1.6%

Source: Bloomberg

## Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	4,026.7	27.3	0.7%
Brent Oil (\$/Bbl)	75.3	1.5	2.1%
WTI Oil (\$/Bbl)	71.9	1.6	2.2%
Coal (\$/Ton)	143.2	-	-0.2%
Nickel LME (\$/MT)	16,674.3	4.7	0.0%
Tin LME (\$/MT)	50,106.0	710.0	1.4%
CPO (MYR/Ton)	4,557.0	-	-1.6%

Source: Bloomberg

## Sectors

Index	Last	Change	%
Finance	1,317.6	20.0	1.5%
Energy	2753.93	39.35	1.4%
Basic Materials	1,576.3	33.6	2.2%
Consumer Non-Cyclicals	658.07	16.063	2.5%
Consumer Cyclicals	897.8	18.8	2.1%
Healthcare	1444.694	42.421	3.0%
Property	730.4	13.0	1.8%
Industrial	1513.455	33.195	2.2%
Infrastructure	1,791.5	65.7	3.8%
Transportation & Logistic	1667.213	38.137	2.3%
Technology	6,474.1	71.0	1.1%

Source: Bloomberg

## Research Division

### Head of Research

#### Ezaridho Ibutama

Macroeconomics, Consumer Goods,  
Poultry, Healthcare

☎ +62 21 5088 ext 9126

✉ ezaridho.ibnutama@nhsec.co.id

### Senior Analyst

#### Leonardo Lijuwardi

Banking, Infrastructure

☎ +62 21 5088 ext 9127

✉ leonardo.lijuwardi@nhsec.co.id

### Senior Analyst

#### Axell Ebenhaezer

Mining, Property

☎ +62 21 5088 ext 9133

✉ axell.ebenhaezer@nhsec.co.id

### Research Support

#### Amalia Huda Nurfalah

Editor & Translator

☎ +62 21 5088 ext 9132

✉ amalia.huda@nhsec.co.id

## DISCLAIMER

This report and any electronic access hereto are restricted and intended only for the clients and related entities of PT NH Korindo Sekuritas Indonesia. This report is only for information and recipient use. It is not reproduced, copied, or made available for others. Under no circumstances is it considered as a selling offer or solicitation of securities buying. Any recommendation contained herein may not suitable for all investors. Although the information hereof is obtained from reliable sources, its accuracy and completeness cannot be guaranteed. PT NH Korindo Sekuritas Indonesia, its affiliated companies, employees, and agents are held harmless from any responsibility and liability for claims, proceedings, action, losses, expenses, damages, or costs filed against or suffered by any person as a result of acting pursuant to the contents hereof. Neither is PT NH Korindo Sekuritas Indonesia, its affiliated companies, employees, nor agents are liable for errors, omissions, misstatements, negligence, inaccuracy contained herein.

© All rights reserved by **PT NH Korindo Sekuritas Indonesia**



## PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

### Headquarter Office

#### SOUTH JAKARTA, DKI JAKARTA

Treasury Tower 51th Floor, District 8, SCBD Lot 28, Jl. Jend. Sudirman No.Kav 52-53, RT.5/RW.3, Senayan, Kebayoran Baru, South Jakarta City, Jakarta 12190

☎ +62 21 5088 9102

### Branch Office

#### BANDUNG

HQuarters Business Residence, 5th Floor Unit D, Jl. Asia Afrika No. 158, Kel. Paledang, Kec. Lengkong, Bandung Jawa Barat – 40261

#### BALI

Jl. Cok Agung Tresna Ruko Griya Alamanda no. 9 Renon Denpasar, Bali 80226

☎ +62 361 209 4230

#### PIK

Rukan Eksklusif Blok C No. 32, 3rd Floor, Bukit Golf Mediterania, Pantai Indah Kapuk, Jakarta Utara, Jakarta 14470

☎ +62 21 5089 7480

#### ITC BSD

Ruko ITC BSD Blok R No. 48, Jalan Pahlawan Seribu, Lekong Wetan, Kec. Serpong, Kel. Serpong Tangerang Selatan - Banten 15311

☎ +62 21 5093 0230

#### MAKASSAR

Jl. Gunung Latimojong No. 120A Kec. Makassar Kel. Lariang Bangi Makassar, Sulawesi Selatan

☎ +62 411 360 4650

#### PEKANBARU

Sudirman City Square Jl. Jend. Sudirman Blok A No. 7 Pekanbaru, Riau

☎ +62 761 801 1330

#### MEDAN

Sutomo Tower 4<sup>th</sup> Floor Unit G, Jl. Sutomo Ujung No. 28 D, Durian, Medan Timur, Kota Medan, Sumatera Utara - 20235

☎ +62 61 4106 2200

### A Member of NH Investment & Securities Global Network

 Seoul | 
  New York | 
  Hong Kong | 
  Singapore  
 Shanghai | 
  Beijing | 
  Hanoi | 
  Indonesia