

Today's Outlook

U.S. MARKET: Wall Street closed lower on Wednesday after the Federal Reserve kept interest rates unchanged at 3.50%–3.75%, as widely expected, but signaled the possibility of a 25-basis-point rate hike before year-end. Market sentiment was briefly supported by President Donald Trump's statement that a U.S.-Iran peace agreement would soon be signed and the Strait of Hormuz would reopen, although investors ultimately shifted their focus to the Fed's more hawkish stance.

The S&P 500 fell 1.2% to 7,420.72, the NASDAQ declined 1.4% to 26,021.66, and the Dow Jones Industrial Average slipped 1.0% to 51,493.16.

The Fed kept rates unchanged at its first FOMC meeting under new Chair Kevin Warsh. However, the latest dot plot projected the federal funds rate at 3.8% by the end of 2026, up from the previous 3.4% forecast, implying one 25-basis-point rate hike this year. The updated outlook boosted the U.S. dollar and pushed Treasury yields higher.

Warsh also unveiled a broad overhaul of the Fed's monetary policy communication by simplifying the FOMC statement and reinforcing the central bank's primary focus on price stability. On the corporate front, SpaceX shares fell 5%, ending their strong rally following last week's blockbuster IPO debut.

EUROPEAN MARKET: European equities closed slightly higher on Wednesday as investors remained cautious ahead of the Fed's interest rate decision, following a four-session rally driven by easing geopolitical tensions. The STOXX 600 gained 0.5%, extending its roughly 3% advance over the past four trading sessions.

Major European indices posted mixed performances, with Germany's DAX rising 0.2%, Italy's FTSE MIB gaining 0.4%, and Spain's IBEX 35 jumping 1.3%, while France's CAC 40 edged down 0.2%.

The DAX's gains were limited after BMW cut its annual profit forecast, sending its shares down 6.8% and weighing on other automakers, including Volkswagen and Mercedes-Benz.

On the macro front, the Eurozone's May CPI showed a month-on-month slowdown, easing concerns over further ECB rate hikes driven by elevated energy prices. Investors also continued to monitor developments surrounding the implementation of the interim U.S.-Iran peace agreement, which is expected to support broader market stability.

ASIAN MARKET: Most Asian markets closed higher on Wednesday, with Japan's Nikkei 225 remaining near record highs, supported by gains in technology stocks. However, broader market gains were capped as investors awaited the Fed's policy decision.

The Nikkei 225 rose 0.6%, staying close to the record high above 70,000, while the TOPIX gained 0.75%. Semiconductor and industrial stocks led the gains, supported by optimism over sustained demand driven by artificial intelligence (AI). In addition, Japan's May trade data showed exports were boosted by AI-related electronics and semiconductor sales, resulting in a smaller-than-expected trade deficit.

In China, the CSI 300 rose 0.3%, while the Shanghai Composite slipped 0.1%. Meanwhile, Hong Kong's Hang Seng declined 0.75% after earlier economic data pointed to continued weakness in China's economy.

South Korea's KOSPI traded largely flat after experiencing heightened volatility in recent sessions due to fluctuations in domestic semiconductor stocks.

COMMODITIES: Oil prices closed nearly 1% higher on Wednesday after U.S. President Donald Trump stated that the ceasefire agreement with Iran was not yet final and that military operations could resume if Iran failed to comply with its commitments. However, gains remained limited by concerns over a potential global oil supply surplus next year.

Brent crude rose 0.75% to USD 79.55 per barrel, while WTI crude gained 0.97% to USD 76.79 per barrel.

Trump emphasized that the Memorandum of Understanding (MoU) with Iran was still being finalized and warned that military action could resume if the agreement proved unsatisfactory or if Iran failed to honor its commitments. Earlier, the U.S. and Iran had announced an initial agreement to end the conflict and reopen the Strait of Hormuz, one of the world's most critical oil shipping routes.

INDONESIA: The JCI finally closed 0.55% lower at 6,220.74, mainly dragged down by declines in Barito Group stocks, while DSSA from the Sinarmas Group also weighed on the index.

The decline in global crude oil prices to below USD 80 per barrel is viewed as a positive development for Indonesia's state budget (APBN), as lower energy prices are expected to ease fiscal pressures and provide a supportive backdrop for the domestic equity market throughout this week.

Investors are advised to maintain trailing stop strategies on their selected stocks. If the JCI successfully breaks above the 6,250 level, the next upside targets are in the 6,375–6,400 range before potentially testing 6,640. However, failure to sustain gains above that area could see the index retest the psychological 6,000 level.

JCI

6255.0 +247.3 (+4.12%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up

371

Down

282

Unchanged

157

Most Active Stock

Stock	Val	Stock	Val
BBCA	3.01 T	ANTM	1.17 T
TPIA	2.61 T	DSSA	1.16 T
BUMI	2.35 T	CUAN	914.6
BBRI	1.85 T	AMMN	843.9
BMRI	1.38 T	DEWA	782.2

Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
BBRI	456.1	TPIA	358.0
BBCA	375.3	BRMS	103.5
MAPI	67.6	DSSA	101.0
ANTM	38.7	BUMI	93.9
TINS	33.6	KLBF	77.5

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.90	0.69	11.1%
USDIIDR	17.738	-35	0.2%
KRWIDR	11.72	0.03	0.3%

IHSG WAIT AND SEE



REACHED RESISTANCE, POTENTIAL PULLBACK

Support 6000-6150

Resistance 6600-6700 / 6900-7000

Stock Pick

SPECULATIVE BUY PYFA – Pyridam Farma Tbk



Entry 218-208

TP 242-248 / 280-280

SL <194

BUY ON BREAK HEAL – Medikaloka Hermina Tbk



Entry >900

TP 1000

SL <860

BUY ON BREAK

ESSA – ESSA Industries Indonesia Tbk



Entry >685
TP 720 / 750
SL <650

HIGH RISK SPEC BUY

NCKL – Trimegah Bangun Persada Tbk



Entry 965-940
TP 1070-1100
SL <890

SPECULATIVE BUY

EMAS – Merdeka Gold Resources Tbk



Entry 7000
TP 7400 / 7900-8000
SL <6700

Company News

ASSA: ASSA Distributes 44% of Net Profit as Dividends, Totaling IDR 184.6 Billion

PT Adi Sarana Armada Tbk (ASSA) continues to strengthen its logistics business as one of the company's main growth drivers. The transportation services and used vehicle ecosystem provider continues to leverage the latest technologies to reinforce its logistics operations. ASSA has implemented various technologies, ranging from robotic sorting—where Anteraja became the first company to adopt the technology in Indonesia—to a Warehouse Management System used in its Titipaja service. Titipaja is ASSA's warehousing (fulfillment) and e-commerce enabler service designed to support end-to-end business operations. ASSA has integrated its logistics services from first mile to last mile, complemented by cold chain logistics, halal logistics, and green logistics solutions to provide comprehensive end-to-end logistics services for customers. Meanwhile, through its corporate rental business and used vehicle ecosystem under ASLC (JBA, Caroline.id, and Motogadai), ASSA aims to strengthen business synergies to achieve profitability and sustainable growth. On the financial side, ASSA maintained its growth momentum in the first quarter of 2026. Revenue increased 11% YoY to IDR 1.5 trillion, mainly driven by the logistics segment, which grew 21% YoY and now contributes around 45% of the company's total revenue. Supported by this solid performance, shareholders approved a final dividend for FY2025 amounting to IDR 110.7 billion, or IDR 30 per share. Previously, ASSA had distributed an interim dividend of IDR 73.8 billion, or IDR 20 per share, in the third quarter of 2025. The total dividend distribution, representing 44% of FY2025 net profit of IDR 417.7 billion, was approved at the Annual General Meeting of Shareholders (AGMS) on June 17, 2026, in Jakarta. Overall, ASSA distributed total cash dividends of IDR 184.6 billion, or IDR 50 per share. (Emiten News)

INET: INET Launches Mandatory Tender Offer for 900 Million PADA Shares, Confirms No Delisting Plan

PT Sinergi Inti Andalan Prima Tbk (INET) has officially launched a mandatory tender offer for up to 900 million shares of PT Personel Alih Daya Tbk (PADA), representing 28.57% of the company's issued and paid-up capital. In its disclosure on Wednesday (June 17, 2026), INET set the tender offer price at IDR 63 per share, equal to the previous acquisition price and higher than PADA's highest average daily trading price over the 90 days prior to the acquisition, which stood at IDR 59.1 per share. The company has allocated a maximum of IDR 56.7 billion for the tender offer, fully funded through internal cash. The mandatory tender offer will run from June 18 to July 17, 2026, with payment to shareholders scheduled for July 21, 2026. Notably, INET explicitly stated that it has no post-acquisition corporate actions that could disadvantage public shareholders. The company confirmed it has no plans to liquidate PADA, change its dividend policy, delist its shares, or take the company private. (Emiten News)

GULA: GULA Targets Acquisition of Sugar Factory in Sragen to Strengthen B2B Business

Sugar producer and distributor PT Aman Agrindo Tbk (GULA) is preparing to execute an expansion strategy in the second quarter of 2026. The company is currently in the final stage of due diligence to acquire a sugar factory located in Sragen, Central Java. President Director Andreas Utomo confirmed that the due diligence process is expected to be completed in the third week of June 2026, followed by the signing of a conditional agreement. Management has yet to disclose the acquisition value, as it is awaiting an independent valuation. The Sragen factory was selected due to its strategic location at the center of the industry, providing closer access to key raw material suppliers. Management is optimistic that the new asset will immediately contribute to the company's financial performance, with operations expected to commence in June and begin contributing to consolidated revenue in the second half of 2026. Rather than targeting the retail market, production from the new factory will focus on strengthening GULA's core business-to-business (B2B) segment. This acquisition is expected to reinforce GULA's position as one of Indonesia's leading suppliers of industrial palm sugar over the medium term. (Bisnis Indonesia)

Domestic & Global News

Domestic News

Prabowo Pushes B50 Implementation to Strengthen National Energy Security

The government will begin implementing the B50 biodiesel program on July 1, 2026, as part of efforts to strengthen national energy security while anticipating the impact of global geopolitical tensions on energy supply and prices. Ministry of Energy and Mineral Resources (ESDM) Spokesperson and Head of the Bureau of Communication, Public Information Services, and Cooperation (KLIK), Dwi Anggia, said the policy is based on several strategic considerations, particularly to safeguard Indonesia's energy security amid global uncertainty. Speaking at a press briefing at the Government Communication Agency (Bakom) building on Wednesday (17/6/2026), Dwi explained that the government's decision to implement B50 is based on four key pillars of energy security: availability, accessibility, affordability, and acceptability (environmental sustainability). "There are four parameters of energy security: availability, access to energy, affordability, and environmental acceptability," Dwi said. According to him, these four aspects form the basis of the government's efforts to accelerate the use of palm oil-based biodiesel. In addition to strengthening energy security, the policy also serves as a response to global geopolitical developments affecting international energy markets. Dwi added that President Prabowo Subianto wants Indonesia to maximize the utilization of domestic resources to meet national energy needs while continuing to promote the transition toward cleaner and more sustainable energy. "The President expects us to optimize the use of domestic resources while also advancing the transition to cleaner and more sustainable energy," he said. He emphasized that the B50 mandate, which will take effect in early July, is aimed not only at increasing the use of renewable energy but also at anticipating ongoing volatility in global oil prices. "There are several key reasons why the program will be implemented starting July 1. One of the main reasons is to respond to current geopolitical conditions. We all know oil prices have been fluctuating, and people have also felt the impact of that volatility," he said. (Bisnis Indonesia)

Global News

Fed Chair Vows to Restore Price Stability as U.S. Inflation Remains Above 2% Target

Federal Reserve (Fed) Chair Kevin Warsh reaffirmed the U.S. central bank's commitment to bringing inflation back to its 2% target, as price pressures have remained above the target for more than five years. In his first press conference following the Federal Open Market Committee (FOMC) meeting, Warsh acknowledged that elevated prices continue to weigh on American households, but stressed that the Fed is fully committed to restoring price stability. "Persistently high prices have been a burden on the American people. But the past does not have to determine the future. I am pleased to report that FOMC members share a clear and unified view. This Committee will deliver price stability," Warsh said on Thursday (June 18, 2026). Warsh acknowledged that inflation remains well above the Fed's long-term target of 2%, a condition that has persisted for more than five years and continues to be one of the central bank's primary considerations in setting monetary policy. "We recognize that inflation has remained well above the Fed's 2% inflation target for more than five years," he added. At its meeting on Wednesday (June 17, 2026) U.S. time, or early Thursday (June 18, 2026) WIB, the Fed decided to keep the federal funds rate unchanged at 3.50%–3.75%, in line with market expectations. According to Warsh, the U.S. economy continues to expand at a solid pace despite heightened global uncertainty stemming from the conflict in the Middle East. He noted that productivity growth and capital investment remain strong, while job creation continues to keep pace with labor force growth and the unemployment rate has remained relatively stable. In its latest economic projections, the Fed expects U.S. real GDP to grow 2.2% this year and 2.3% next year. Headline Personal Consumption Expenditures (PCE) inflation is projected at 3.6% this year before easing to 2.3% next year, while the unemployment rate is expected to remain around 4.3%. The median FOMC participant projects the appropriate federal funds rate at 3.8% by the end of this year and 3.6% by the end of next year. The Fed's decision to leave interest rates unchanged had been widely anticipated. According to the CME FedWatch Tool, markets assigned a 99% probability that the Fed would keep rates on hold, shifting investors' focus to Warsh's first remarks as Fed Chair. Investor expectations regarding the future path of monetary policy remain divided. A recent Bank of America survey showed that 40% of fund managers expect at least one rate hike over the next 12 months, up sharply from 16% in May. Several economists had previously expected Warsh to minimize surprises at his first meeting as Fed Chair. Barclays Chief U.S. Economist Marc Giannoni said Warsh would likely focus on building his credibility as the new head of the FOMC. During his inaugural press conference, Warsh chose not to present his own economic forecasts, although he retained the publication of the Summary of Economic Projections (SEP), which remains the market's primary reference for assessing the Fed's policy outlook. (Bisnis Indonesia)

NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
Finance													
BBRI	IDR 3,080	IDR 3,660	IDR 4,300	39.6%	-24.0%	466.80	7.93	1.37	18.34	11.23	6.34	1.37	0.98
BBCA	IDR 6,275	IDR 8,075	IDR 8,800	40.2%	-26.2%	773.55	13.32	2.98	22.98	4.80	5.22	3.52	0.80
BBNI	IDR 3,800	IDR 4,370	IDR 5,050	32.9%	-10.4%	141.73	6.97	0.88	12.33	9.20	5.48	-5.56	0.92
BMRI	IDR 4,490	IDR 5,100	IDR 5,600	24.7%	-13.7%	419.07	7.16	1.37	20.92	10.62	8.92	3.91	0.90
TUGU	IDR 1,145	IDR 1,165	IDR 1,990	73.8%	18.0%	4.07	5.58	0.44	7.44	8.73	51.25	77.18	0.77
Consumer Non-Cyclicals (Consumer Goods - Retail)													
INDF	IDR 6,750	IDR 6,775	IDR 7,750	14.8%	-4.9%	59.27	5.43	0.77	15.07	4.15	6.66	22.46	0.67
ICBP	IDR 6,625	IDR 8,200	IDR 9,700	46.4%	-34.9%	77.26	8.45	1.42	17.86	3.77	3.10	23.81	0.56
CPIN	IDR 3,350	IDR 4,510	IDR 5,060	51.0%	-23.7%	54.93	8.22	1.50	19.51	5.37	4.78	47.28	0.75
JPFA	IDR 1,925	IDR 2,620	IDR 3,300	71.4%	-4.2%	22.57	4.36	1.09	28.04	7.27	8.81	69.39	0.75
SSMS	IDR 785	IDR 1,535	IDR 2,750	250.3%	-51.1%	7.48	5.63	2.87	40.63	10.70	42.89	28.63	0.68
AYAM	IDR 346	IDR 432	IDR 500	44.5%	142.0%	1.38	714.85	6.46	0.90	0.00	-26.09	-77.81	0.71
WINE	IDR 174	IDR 206	IDR 230	32.2%	-26.3%	0.47	12.82	1.38	11.22	2.01	0.68	-14.60	0.89
Consumer Cyclicals													
FILM	IDR 1,780	IDR 14,500	IDR 6,750	279.2%	-33.6%	19.38	0.00	5.65	-8.29	0.00	8.87	0.00	1.60
ERAA	IDR 372	IDR 408	IDR 476	28.0%	-7.9%	5.93	4.06	0.61	16.14	5.11	17.35	47.41	0.97
HRTA	IDR 2,250	IDR 2,150	IDR 590	-73.8%	332.7%	10.36	8.21	2.84	41.09	1.78	144.39	158.00	0.70
Healthcare													
KIBF	IDR 720	IDR 1,205	IDR 1,800	150.0%	-36.6%	33.71	9.02	1.34	15.13	2.78	8.27	7.66	0.71
SIDO	IDR 390	IDR 540	IDR 560	43.6%	-30.4%	11.70	10.08	3.52	32.82	9.49	4.10	12.83	0.61
Infrastructure & Teleco													
TLKM	IDR 2,960	IDR 3,480	IDR 3,400	14.9%	22.8%	293.22	17.93	2.18	11.57	N/A/N/A	-2.15	-25.35	1.01
ISMR	IDR 2,720	IDR 3,410	IDR 3,600	32.4%	-31.7%	19.74	5.63	0.53	9.74	5.74	-5.88	-27.55	0.74
TOWR	IDR 392	IDR 585	IDR 1,070	173.0%	-22.4%	23.17	5.78	0.82	16.07	3.51	4.65	14.23	0.91
TBIG	IDR 1,430	IDR 2,680	IDR 1,900	32.9%	-28.1%	32.40	22.83	2.57	12.32	1.66	0.61	-1.52	0.58
MTEL	IDR 500	IDR 700	IDR 700	40.0%	-11.5%	41.78	18.84	1.20	6.33	5.07	2.43	1.19	0.71
WIFI	IDR 1,660	IDR 3,250	IDR 4,080	145.8%	-7.8%	8.81	12.97	1.18	11.52	0.12	146.99	72.66	1.27
INET	IDR 204	IDR 467	IDR 580	184.3%	240.0%	4.56	92.59	1.25	1.89	0.02	201.67	1469.40	1.47
Property & Real Estate													
CTRA	IDR 590	IDR 830	IDR 1,400	137.3%	-21.3%	10.94	4.34	0.44	10.70	4.07	12.77	9.45	0.91
PANI	IDR 6,425	IDR 12,600	IDR 18,500	187.9%	-35.5%	116.40	67.42	4.21	6.84	0.08	52.37	204.13	1.50
PWON	IDR 256	IDR 338	IDR 470	83.6%	-24.7%	12.33	5.06	0.54	11.10	5.08	6.60	19.02	0.81
TRIN	IDR 442	IDR 1,130	IDR 2,200	397.7%	466.7%	2.01	138.12	3.35	2.34	0.00	-13.22	0.00	1.91
GPRA	IDR 101	IDR 145	IDR 188	86.1%	24.7%	0.43	8.49	0.32	3.77	4.95	-12.14	-59.14	0.88
Energy (Oil, Metals & Coal)													
MEDC	IDR 1,180	IDR 1,345	IDR 1,500	27.1%	15.1%	29.66	10.90	0.75	7.00	5.11	-0.17	-51.75	0.67
ITMG	IDR 22,550	IDR 21,875	IDR 23,750	5.3%	-1.7%	25.48	7.86	0.74	9.25	7.67	-18.37	-52.14	0.42
INCO	IDR 4,990	IDR 5,175	IDR 4,930	-1.2%	119.8%	52.59	31.13	1.05	3.51	1.56	4.19	33.42	0.95
ANTM	IDR 3,160	IDR 3,150	IDR 1,560	-50.6%	93.3%	75.94	8.95	1.95	23.39	4.80	22.33	53.15	0.78
ADRO	IDR 2,330	IDR 1,810	IDR 3,680	57.9%	26.3%	68.48	7.61	0.77	10.32	11.30	-9.87	-53.88	0.71
NCKL	IDR 965	IDR 1,125	IDR 1,030	6.7%	39.9%	60.89	6.08	1.45	26.88	3.15	9.89	42.23	1.15
CUAN	IDR 695	IDR 2,340	IDR 2,500	259.7%	7.8%	78.13	32.59	12.88	42.83	0.00	51.63	4.72	1.79
PTRO	IDR 4,190	IDR 10,925	IDR 4,300	2.6%	71.7%	42.26	82.32	9.08	11.47	0.00	28.32	179.96	2.03
UNIQ	IDR 102	IDR 356	IDR 810	694.1%	-81.8%	0.32	43.95	0.70	1.61	0.00	-14.54	-89.40	0.84
RMKE	IDR 2,240	IDR 5,925	IDR 7,000	212.5%	326.7%	9.80	40.05	5.01	13.12	1.34	-9.92	-16.69	1.53
Basic Industry													
AVIA	IDR 330	IDR 505	IDR 560	69.7%	-18.7%	20.44	10.91	1.97	18.13	6.97	8.73	8.31	0.72
Industrial													
UNTR	IDR 23,000	IDR 29,500	IDR 32,000	39.1%	-2.3%	85.79	6.79	0.84	12.69	7.23	-2.33	-32.50	0.78
ASII	IDR 4,800	IDR 6,700	IDR 5,475	14.1%	-2.4%	194.32	6.12	0.83	13.96	8.13	-1.55	-5.04	0.80
Technology													
CYBR	IDR 650	IDR 898	IDR 1,470	126.2%	86.8%	8.75	633.79	34.34	6.39	0.00	62.13	-72.52	0.67
GOTO	IDR 50	IDR 64	IDR 70	40.0%	-39.8%	59.56	0.00	1.66	-2.00	0.00	15.27	85.92	0.66
Transportation (Toll Road, Logistic & Shipping)													
ASSA	IDR 655	IDR 1,125	IDR 900	37.4%	23.6%	2.42	5.83	1.06	19.08	6.11	20.86	51.00	1.19
BIRD	IDR 1,600	IDR 1,700	IDR 1,900	18.8%	5.3%	4.00	6.40	0.63	10.09	7.50	13.20	-1.40	0.72
IPCC	IDR 1,235	IDR 1,385	IDR 1,500	21.5%	59.4%	2.25	8.70	1.59	18.83	7.70	12.78	14.74	0.73
SMDR	IDR 290	IDR 392	IDR 400	37.9%	26.1%	4.75	5.05	0.48	8.65	3.97	8.72	-16.74	0.94
SOCI	IDR 326	IDR 498	IDR 1,110	240.5%	109.0%	2.30	12.48	0.31	2.47	0.61	-6.23	-39.10	1.40
BULL	IDR 390	IDR 420	IDR 800	105.1%	227.7%	6.04	9.78	1.58	17.23	0.00	3.68	247.96	1.77
ISMR	IDR 2,720	IDR 3,410	IDR 3,450	26.8%	-31.7%	19.74	5.63	0.53	9.74	5.74	-5.88	-27.55	0.74

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 15 June 2026	US	19.30	Empire Manufacturing	Jun	12.5	-	19.6
	US	20.15	Industrial Production MoM	May	0.2%	-	0.7%
	China		Money Supply M2 YoY	May	8.6%	-	8.6%
Tuesday, 16 June 2026	US	19.30	Housing Starts	May	1430k	-	1465k
	China	09.00	Industrial Production YoY	May	4.3%	-	4.1%
	China	09.00	Retail Sales YoY	May	0.0%	-	0.2%
Wednesday, 17 June 2026	US	18.00	MBA Mortgage Applications	Jun-12	-	-	10.8%
	US	19.30	Retail Sales Advance MoM	May	0.5%	-	0.5%
	US	21.00	Durable Goods Orders	Apr F	-	-	-
	US	21.00	ISM Service Index	May	53.5	-	53.6
Thursday, 18 June 2026	US	01.00	FOMC Rate Decision (Upper Bound)	Jun-17	3.75%	-	3.75%
	US	19.30	Initial Jobless Claims	Jun-13	-	-	229k
	US	21.00	Leading Index	May	-	-	0.1%
	Indonesia	14.20	BI Rate	Jun-18	5.75%	-	5.5%

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday, 15 June 2026	Right Issue (Cum Date) RUPS	RMKO BSSR BPTR SONA GRPH IBFN UCID CPRO COIN KDTN SOLA LAND ITIC BELI CGAS PURI JAST RSCHH RCCC TAMA PJHB DIMAS MORA HOMI WINE TOOL GSMF MSIE POSA
	Dividend (Cum Date)	BBCA TOSK SBMA AMIN TSPC KIJA IFII BPPI IDEA BALI GHON SMSM
Wednesday, 17 June 2026	Dividend (Cum Date) RUPS	KBLM TLKM ELSA OMED PTSN ISSP ROCK MANG NANO UDNG PALM ASSA DOSS VRNA NFCX CCSI BSDE MKNT ECII STRK PSAT PNB INPC BACA JIHD ELTY TRUK MCAS AKKU ADES LIVE JARR CLPI DUTI VTNV ELIT
	Dividend (Cum Date) RUPS	HATM ASPR MFMI MOLI SCNP DAAZ IGAR TBIG SCCO BLES MIKA BBMD DSNB TFAS ARTA BUMI ESSA YELO SDMU BIRD BOGA DMMX AMMS BTEK MKNT BLTZ KGI INPP LMAX SAMF OKAS AMAR PGJO BUKK MAPB PPRI OPMS CFIN ALII KETR GOTO BEST
Friday, 19 June 2026	Dividend (Cum Date) RUPS	ACES DVLA SML E SSIA DMND CTTH FMII BRRC ADCP INTA SWID TBLA DFAM CARE PTMR BUDI LOPI PSDN PSKT WOOD APIC PTMP DART PANS BESS IIPK WGSB IDPR SHID WBSA PTIS GULA WOMF

Source: IDX

Global Indices

Index	Last	Change	%
Dow Jones	51,492.6	-178.5	-0.3%
S&P 500	7,420.1	-134.2	-1.8%
NASDAQ	29,671.0	-872.97	-2.9%
STOXX 600	639.3	4.87	0.8%
FTSE 100	10,508.6	77.99	0.7%
DAX	24,934.7	40.66	0.2%
Nikkei	69,902.3	584.75	0.8%
Hang Seng	24,312.2	-530.51	-2.1%
Shanghai	4,931.4	39.68	0.8%
KOSPI	8,864.2	318.3	3.7%
EIDO	12.5	-0.23	-1.8%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	4,256.9	-54.76	-1.3%
Brent Oil (\$/Bbl)	79.6	-3.62	-4.4%
WTI Oil (\$/Bbl)	76.8	-3.96	-4.9%
Coal (\$/Ton)	143.8	-2.55	-1.7%
Nickel LME (\$/MT)	17,913.2	152.2	0.9%
Tin LME (\$/MT)	55,161.0	85.0	0.2%
CPO (MYR/Ton)	-	-	0.0%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,384.9	0.4	0.0%
Energy	2860.651	-58.216	-2.0%
Basic Materials	1675.787	-10.908	-0.6%
Consumer Non-Cyclicals	647.14	2.3	0.4%
Consumer Cyclical	919.752	-3.624	-0.4%
Healthcare	1395.746	8.075	0.6%
Property	754.606	-12.008	-1.6%
Industrial	1570.975	-40.604	-2.5%
Infrastructure	1826.285	7.608	0.4%
Transportation & Logistic	1707.931	-41.472	-2.4%
Technology	6627.072	-68.253	-1.0%

Source: Bloomberg

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