

Today's Outlook

US MARKET: Wall Street closed sharply lower on Wednesday after President Donald Trump escalated his rhetoric against Iran and reaffirmed that the U.S. would launch further strikes against Iran. Although U.S. inflation data came in largely in line with expectations, escalating geopolitical tensions between Washington and Tehran dominated market sentiment.

The S&P 500 Index fell 1.6% to 7,267.65, the NASDAQ declined 2% to 25,169.50, and the Dow Jones plunged 1.9% to 49,919.09. Market concerns increased after the U.S. launched strikes against Iran in response to the downing of a U.S. military helicopter in the Strait of Hormuz, reducing hopes for a peace agreement in the Middle East.

From an economic perspective, U.S. consumer inflation (CPI) in May rose 0.5% month-on-month (MoM) and 4.2% year-on-year (YoY), mainly driven by higher energy and gasoline prices due to the Middle East conflict. Meanwhile, core CPI increased 0.2% MoM and 2.9% YoY, slightly better than market expectations.

The technology sector, particularly semiconductor stocks, came under pressure again. The Philadelphia Semiconductor Index (SOX) fell 3.6%, with stocks such as Qualcomm, Arm, and Marvell recording significant losses. Sentiment in the AI sector also weakened amid concerns over the sustainability of massive investments in AI data center development, particularly following disappointing earnings from Broadcom and Google's capital raising plan. In addition, Super Micro Computer plunged nearly 28% after announcing plans to raise USD 7 billion to support new hardware purchases.

EUROPEAN MARKET: European stocks closed mixed on Wednesday after U.S. inflation data that came in line with expectations eased concerns over a near-term Federal Reserve rate hike and helped stabilize risk sentiment.

The STOXX 600 Index edged down 0.1% after touching its lowest level since May 20. Germany's DAX fell 0.9%, France's CAC 40 declined 0.5%, and Italy's FTSE MIB dropped 0.5%. Meanwhile, the UK's FTSE 100 was the outlier, rising 0.3%.

Investor attention now turns to the European Central Bank (ECB) policy decision on Thursday, where policymakers may signal a more hawkish stance as rising energy prices threaten to reignite inflationary pressures.

ASIAN MARKET: Asian stock markets declined on Wednesday due to increased risk-off sentiment following the renewed military escalation between the U.S. and Iran. The recovery in technology stocks also failed to hold, putting pressure on the semiconductor sector.

South Korea's KOSPI was the worst-performing index in Asia, falling 4% due to renewed selling pressure in chip stocks after experiencing a major sell-off earlier in the week. Concerns over the sustainability of the AI investment trend also weighed on the sector.

In Japan, the Nikkei 225 fell 1.1% and TOPIX declined 0.7%. Japan's producer price inflation (PPI) in May came in higher than expected due to rising fuel costs caused by the Iran conflict, increasing speculation that the Bank of Japan may raise interest rates again.

Meanwhile, China's CSI 300 fell 1% and the Shanghai Composite declined 0.6%. China's lower-than-expected consumer inflation (CPI) indicated weak domestic consumption, while producer inflation (PPI) surged to its highest level in nearly four years due to rising oil and other commodity prices caused by supply disruptions from the Middle East.

COMMODITIES: Oil prices continued to rise during Asian trading on Thursday after the U.S. launched fresh strikes against Iran and Tehran responded by announcing a halt to all vessel traffic through the Strait of Hormuz.

Brent crude rose 2.1% to USD 95.02 per barrel, while WTI jumped 2.6% to USD 92.33 per barrel, extending gains of nearly 2% from the previous session.

U.S. President Donald Trump stated that the U.S. would strike Iran very hard if negotiations failed. Following the latest U.S. attacks, Iran's military declared the Strait of Hormuz closed to all vessels, including oil tankers and commercial ships, and warned that any vessel attempting to pass through the waterway would be targeted.

The Strait of Hormuz is one of the world's most important energy transit routes, carrying a significant portion of global seaborne crude oil exports. Tensions escalated after the U.S. previously attacked Iranian targets in retaliation for the downing of a U.S. Apache military helicopter near the Strait of Hormuz.

On the other hand, Trump revealed that the U.S. military had helped escort oil shipments through the Strait of Hormuz, with more than 100 million barrels of oil having passed through the route under U.S. protection, highlighting the importance of keeping this energy trade route open.

INDONESIA: The JCI closed higher on Wednesday at 5,902.38, gaining 2.71%, supported by gains in conglomerate stocks and conventional large-cap stocks, particularly BBCA, which surged nearly 10%.

The Indonesian government appears to be starting to respond to feedback from the capital market. A meeting between the Vice Speaker of the Indonesian House of Representatives (DPR RI), Danantara's COO, and several CEOs of state-owned banks (Himbara) resulted in a planned share buyback of fundamentally strong state-owned enterprises (SOEs), particularly banking stocks, which helped calm market sentiment. The market is currently awaiting the realization of the buyback plan.

Today, if the index fails to break out above the 6,000 level, there is a possibility that it will form a new base and undergo a correction while adjusting to the impact of the massive U.S. strikes against Iran.

JCI

5902.4 +155.7 (+2.71%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up	Down	Unchanged
371	282	157

Most Active Stock

Stock	Val	Stock	Val
BBCA	4.08 T	BRPT	1.18 T
TPIA	3.28 T	ANTM	1.14 T
BBRI	2.01 T	BUMI	1.11 T
BMRI	1.50 T	CUAN	1.06 T
DSSA	1.42 T	TLKM	1.05 T

Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
GOTO	23.9	BBRI	571.3
BREN	21.5	TPIA	395.5
INDF	12.0	BBNI	147.2
GGRM	10.2	ANTM	133.5
SUPA	9.7	BUMI	125.1

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	7.34	1.13	18.2%
USDIIDR	178.953	-107	-0.6%
KRWIDR	11.80	-0.0009	0.0%

IHSG HIGH RISK SPEC BUY



**REBOUND FROM STRONG SUPPORT,
POTENTIAL RALLY CONTINUATION**

Support 5300-5400 / 4800-4900

Resistance 6000-6150 / 6600-6700 / 6900-7000

Stock Pick

SPECULATIVE BUY ASII – Astra International Tbk



Entry 4700

TP 5000-5200 / 5600-5800

SL <4300

SPECULATIVE BUY ISAT – Indosat Tbk



Entry 1815-1800

TP 1980-2000 / 2150-2200

SL <1650

SPECULATIVE BUY

MORA – Mora Telematika Indonesia Tbk



Entry 6000
TP 7000-7350 / 8000 / 8500
SL <5000

SPECULATIVE BUY

BIPI – Astrindo Nusantara Infrastruktur Tbk



Entry 147
TP 180-190 / 226-236
SL <117

SPECULATIVE BUY

DEWA – Darma Henwa Tbk



Entry 302-296
TP 380-400
SL <240

Company News

VISI: Raffi Ahmad and Nagita Officially Take Control of VISI, Acquire 61.85% Stake

PT Satu Visi Putra Tbk (VISI) officially has a new controlling shareholder. PT Harmoni Semesta Investama, a company owned by Raffi Ahmad and Nagita Slavina, has completed the acquisition of the company's controlling shares. Based on a public announcement released on Wednesday (June 10, 2026), PT Harmoni Semesta Investama acquired 1.90 billion VISI shares, equivalent to 61.85% of the company's total issued and fully paid-up capital. The shares were purchased from David Dwiputra at a price of IDR 94 per share, bringing the total transaction value to IDR 178.75 billion. "The acquisition is part of the buyer's investment strategy, as well as business development and expansion plans as the new controlling shareholder of VISI," the management of PT Harmoni Semesta Investama stated. The management added that the acquisition aims to expand access to alternative funding sources, support business development, and create added value for all stakeholders. PT Harmoni Semesta Investama also confirmed that it has no affiliated relationship with VISI or David Dwiputra as the selling shareholder. In accordance with OJK Regulation No. 9 of 2018 regarding the Acquisition of Public Companies, the new controlling shareholder of VISI will also conduct a Mandatory Tender Offer (MTO) for public shareholders. (Emiten News)

DSNG: Confirms Dividend Distribution, Amounting to IDR 47 per Share

PT Dharma Satya Nusantara Tbk (DSNG) has determined a dividend of IDR 47 per share, based on the resolution of the 2025 Annual General Meeting of Shareholders (AGMS). The total dividend amounts to IDR 498 billion, sourced from the company's total net profit of IDR 1.84 trillion. (Emiten News)

FOLK: Historic Milestone as FOLK Records Profit and Equity Surges 108%

Multi Garam Utama (FOLK) recorded a net profit of IDR 14.82 billion in the first quarter of 2026, marking its first profit achievement since the company's initial public offering (IPO) on the Indonesia Stock Exchange (IDX). This represents a 612.8% increase compared to the same period last year, when the company recorded a net loss of IDR 2.89 billion, reflecting an annual improvement of IDR 17.71 billion. As of March 31, 2026, total assets grew 93.57% to IDR 147.50 billion, while total equity surged 108.42% to IDR 137.80 billion. The increase was driven by the successful execution of a private placement, which generated an additional share premium of IDR 53.99 billion. Total liabilities remained manageable at IDR 9.71 billion, with a debt-to-equity ratio of 0.07x and a current ratio of 8.65x. FOLK has no bank debt, and all liabilities are operational in nature. FOLK has evolved from its previous ecosystem focused on media, retail, and intellectual property into a multi-sector investment platform. Building on its established creative ecosystem, the company has expanded its exposure to new strategic sectors, including healthcare and infrastructure, while maintaining its existing operational foundation. In line with its diversification strategy, FOLK continues to broaden its portfolio exposure to sectors with strong long-term fundamentals. Its two main focus areas are sustainable infrastructure through Traya Group and healthcare services through Diagnos Laboratorium Utama (DGNS). (Emiten News)

Domestic & Global News

Domestic News

Indonesia Prepares Financial SEZ Regulation, Singapore Ready to Support

The Indonesian government is finalizing plans to develop the Indonesia Financial Center (IFC) in the form of a Financial Special Economic Zone (SEZ). The initiative has received a positive response from Singapore, one of the world's leading international financial hubs alongside the United Arab Emirates (UAE) and Hong Kong. Singapore Deputy Prime Minister Gan Kim Yong welcomed Indonesia's plan to establish a financial center, stating that such an institution is important for countries to attract global investment. He expressed Singapore's readiness to cooperate with Indonesia in developing financial centers in both countries. Gan stated that the development of a strong financial center could support Indonesia's economic growth, which would also benefit Singapore due to its close economic ties with the ASEAN region. He added that a stronger Indonesian financial ecosystem and solid economic fundamentals would further strengthen Singapore's position as a regional business hub, creating mutual benefits for both countries through collaboration. (Bisnis Indonesia)

Global News

Breaking News! U.S. Launches Massive Strikes Against Iran

The United States military launched a new wave of large-scale airstrikes targeting several critical sites inside Iranian territory on Wednesday (June 10, 2026). The extensive military operation was directly ordered by U.S. President Donald Trump as a show of force aimed at pressuring Tehran to immediately sign a new peace agreement. According to CNBC, the United States Central Command (CENTCOM) confirmed that the additional military operation officially began at 5:15 PM local time. Washington stated that the series of airstrikes was purely an act of self-defense against what it described as continued military aggression by the Iranian government in the Gulf region. "We hit them hard yesterday, and we're going to hit them hard again today. We are going to strike them and strike them very hard," President Trump stated during the signing ceremony of the Secure America Act at the White House. Trump also emphasized that Tehran had no other option but to surrender and agree to the draft agreement proposed by the United States. He demanded a new deal that would be meaningful to Washington's geopolitical interests in the Middle East.

NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj Beta
Finance													
BBRI	IDR 2,880	IDR 3,660	IDR 4,300	49.3%	-28.9%	436.49	7.42	1.28	18.34	12.01	6.34	1.37	1.00
BBCA	IDR 5,650	IDR 8,075	IDR 8,800	55.8%	-33.5%	696.50	11.99	2.68	22.98	5.95	5.22	3.52	0.74
BNNI	IDR 3,450	IDR 4,370	IDR 5,050	46.4%	-18.6%	128.68	6.33	0.80	12.33	10.13	5.48	-5.56	0.90
BMRI	IDR 4,260	IDR 5,100	IDR 5,600	31.5%	-18.1%	397.60	6.80	1.30	20.92	11.20	8.92	3.91	0.89
TUGU	IDR 1,060	IDR 1,165	IDR 1,990	87.7%	9.3%	3.77	5.17	0.40	7.44	9.43	51.25	77.18	0.79
Consumer Non-Cyclicals (Consumer Goods- Retail)													
INDF	IDR 6,250	IDR 6,775	IDR 7,750	24.0%	-12.0%	54.88	5.03	0.71	15.07	4.48	6.66	22.46	0.65
ICBP	IDR 6,250	IDR 8,200	IDR 9,700	55.2%	-38.6%	72.89	7.97	1.34	17.86	4.00	3.10	23.81	0.57
CPIN	IDR 3,240	IDR 4,510	IDR 5,060	56.2%	-26.2%	53.13	7.95	1.45	19.51	5.56	4.78	47.28	0.78
JPIA	IDR 1,845	IDR 2,620	IDR 3,300	78.9%	-8.2%	21.64	4.18	1.04	28.04	7.59	8.81	69.39	0.80
SSMS	IDR 750	IDR 1,535	IDR 2,750	266.7%	-53.3%	7.14	5.38	2.74	40.63	11.20	42.89	28.63	0.68
AYAM	IDR 330	IDR 432	IDR 500	51.5%	130.8%	1.32	681.79	6.17	0.90	0.00	-26.09	-77.81	0.68
WINE	IDR 144	IDR 206	IDR 230	59.7%	-39.0%	0.39	10.61	1.14	11.22	2.43	0.68	-14.60	0.77
Consumer Cyclicals													
FILM	IDR 1,670	IDR 14,500	IDR 6,750	304.2%	-37.7%	18.18	0.00	5.30	-8.29	0.00	8.87	0.00	1.68
ERAA	IDR 350	IDR 408	IDR 476	36.0%	-13.4%	5.58	3.82	0.57	16.14	5.43	17.35	47.41	0.95
HRTA	IDR 2,080	IDR 2,150	IDR 590	-71.6%	300.0%	9.58	7.59	2.62	41.09	1.01	144.39	158.00	0.81
Healthcare													
KLBF	IDR 705	IDR 1,205	IDR 1,800	155.3%	-37.9%	33.00	8.83	1.31	15.13	2.84	8.27	7.66	0.69
SIDO	IDR 374	IDR 540	IDR 560	49.7%	-33.2%	11.22	9.67	3.38	32.82	9.89	4.10	12.83	0.62
Infrastructure & Teleco													
TLKM	IDR 2,810	IDR 3,480	IDR 3,400	21.0%	16.6%	278.36	17.02	2.07	11.57	7.56	-2.15	-25.35	1.05
JSMR	IDR 2,720	IDR 3,410	IDR 3,600	32.4%	-31.7%	19.74	5.63	0.53	9.74	5.74	-5.88	-27.55	0.81
TOWR	IDR 330	IDR 585	IDR 1,070	224.2%	-34.7%	19.50	4.30	0.69	16.07	4.17	4.65	14.23	0.92
TBIG	IDR 1,530	IDR 2,680	IDR 1,900	24.2%	-23.1%	34.67	24.42	2.75	12.32	1.55	0.61	-1.52	0.58
MTEL	IDR 498	IDR 700	IDR 700	40.6%	-11.9%	41.61	18.76	1.20	6.33	5.09	2.43	1.19	0.74
WIFI	IDR 1,545	IDR 3,250	IDR 4,080	164.1%	-14.2%	8.20	12.07	1.10	11.52	0.13	146.99	72.66	1.29
INET	IDR 196	IDR 467	IDR 580	195.9%	226.7%	4.39	88.96	1.21	1.89	0.02	201.67	1469.40	1.44
Property & Real Estate													
CTRA	IDR 575	IDR 830	IDR 1,400	143.5%	-23.3%	10.66	4.23	0.43	10.70	4.17	12.77	9.45	0.90
PANI	IDR 6,325	IDR 12,600	IDR 18,500	192.5%	-36.5%	114.59	66.37	4.14	6.84	0.06	52.37	204.13	1.47
PWON	IDR 248	IDR 338	IDR 470	89.5%	-27.1%	11.94	4.91	0.52	11.10	5.24	6.60	19.02	0.84
TRIN	IDR 535	IDR 1,130	IDR 2,200	311.2%	585.9%	2.44	167.18	4.06	2.34	0.00	-13.22	0.00	1.75
GPRA	IDR 110	IDR 145	IDR 188	70.9%	35.8%	0.47	9.24	0.34	3.77	4.55	-12.14	-59.14	0.90
Energy (Oil, Metals & Coal)													
MEDC	IDR 1,195	IDR 1,345	IDR 1,500	25.5%	16.6%	30.04	11.00	0.75	7.00	4.47	-0.17	-51.75	0.68
ITMG	IDR 22,000	IDR 21,875	IDR 23,750	8.0%	-4.1%	24.86	7.64	0.72	9.25	7.86	-18.37	-52.14	0.38
INCO	IDR 4,550	IDR 5,175	IDR 4,930	8.4%	100.4%	47.96	28.30	0.95	3.51	1.71	4.19	33.42	0.97
ANTM	IDR 2,750	IDR 3,150	IDR 1,560	-43.3%	68.2%	66.08	7.79	1.70	23.39	5.52	22.33	53.15	0.80
ADRO	IDR 2,300	IDR 1,810	IDR 3,680	60.0%	24.7%	67.60	7.49	0.76	10.32	11.45	-9.87	-53.88	0.72
NCKL	IDR 800	IDR 1,125	IDR 1,030	28.8%	15.9%	50.48	5.04	1.21	26.88	3.79	9.89	42.23	1.13
CUAN	IDR 730	IDR 2,340	IDR 2,500	242.5%	13.2%	82.07	34.12	13.48	42.83	0.00	51.63	4.72	1.83
PTRO	IDR 4,180	IDR 10,925	IDR 4,300	2.9%	71.3%	42.16	81.86	9.03	11.47	0.00	28.32	179.96	2.06
UNIQ	IDR 98	IDR 356	IDR 810	726.5%	-82.5%	0.31	42.23	0.67	1.61	0.00	-14.54	-89.40	0.80
RMKE	IDR 2,200	IDR 5,925	IDR 7,000	218.2%	319.0%	9.63	39.33	4.92	13.12	1.36	-9.92	-16.69	1.56
Basic Industry													
AVIA	IDR 306	IDR 505	IDR 560	83.0%	-24.6%	18.96	10.12	1.83	18.13	7.52	8.73	8.31	0.72
Industrial													
UNTR	IDR 22,000	IDR 29,500	IDR 32,000	45.5%	-6.6%	82.06	6.50	0.81	12.69	7.56	-2.33	-32.50	0.78
ASII	IDR 4,700	IDR 6,700	IDR 5,475	16.5%	-4.5%	190.27	5.99	0.81	13.96	8.30	-1.55	-5.04	0.81
Technology													
CYBR	IDR 570	IDR 898	IDR 1,470	157.9%	63.8%	7.68	555.78	30.11	6.39	0.00	62.13	-72.52	0.62
GOTO	IDR 50	IDR 64	IDR 70	40.0%	-39.8%	59.56	0.00	1.66	-2.00	0.00	15.27	85.92	0.67
Transportation (Toll Road, Logistic & Shipping)													
ASSA	IDR 600	IDR 1,125	IDR 900	50.0%	13.2%	2.21	5.34	0.97	19.08	6.67	20.86	51.00	1.15
BIRD	IDR 1,500	IDR 1,700	IDR 1,900	26.7%	-1.3%	3.75	6.00	0.59	10.09	8.00	13.20	-1.40	0.71
IPCC	IDR 1,200	IDR 1,385	IDR 1,500	25.0%	54.8%	2.18	8.45	1.54	18.83	7.93	12.78	14.74	0.68
SMDR	IDR 276	IDR 392	IDR 400	44.9%	20.0%	4.52	4.79	0.46	8.65	4.17	8.72	-16.74	0.95
SOCI	IDR 306	IDR 498	IDR 1,110	262.7%	96.2%	2.16	11.68	0.29	2.47	0.65	-6.23	-39.10	1.40
BULL	IDR 348	IDR 420	IDR 800	129.9%	192.4%	5.39	8.70	1.41	17.23	0.00	3.68	247.96	1.72
JSMR	IDR 2,720	IDR 3,410	IDR 3,450	26.8%	-31.7%	19.74	5.63	0.53	9.74	5.74	-5.88	-27.55	0.81

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Tuesday, 9 June 2026	US	21.00	Existing Home Sales	May	4.08m	-	4.02m
	US	21.00	Wholesale Inventories MoM	Apr F	-	-	0.5%
	US	17.00	NFIB Small Business Optimism	May	96.0	-	95.9
	US	19.30	Trade Balance	Apr	(USD 55b)	-	(USD 60.3b)
	China	-	Exports YoY	May	14.4%	-	14.1%
	China	-	Money Supply M2 YoY	May	8.6%	-	8.6%
Wednesday, 10 June 2026	US	18.00	MBA Mortgage Applications	Jun-05	-	-	-2.3%
	US	19.30	CPI MoM	May	0.5%	-	0.6%
	US	19.30	CPI YoY	May	4.2%	-	3.8%
	US	19.30	Core CPI MoM	May	0.3%	-	0.4%
	China	8.30	PPI YoY	May	3.9%	-	2.8%
	China	8.30	CPI YoY	May	1.3%	-	1.2%
Thursday, 11 June 2026	US	19.30	Initial Jobless Claims	Jun-06	-	-	225k
	US	19.30	PPI Final Demand MoM	May	0.7%	-	1.4%
Friday, 12 June 2026	US	21.00	U. of Mich. Sentiment	Jun P	46.0	-	44.8
	US	20.45	MNI Chicago PMI	May	51.2	-	49.2

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday, 8 June 2026	Dividend (Cum Date)	MPMX BUAH CTBN AXIO VICI MTLA META KOCI
Tuesday, 9 June 2026	Dividend (Cum Date)	GUNA JTPE
	Tender Offer (Pay Date)	IATA
	RUPS	LAJU MOLI ASPR DPNS DSSA WIDI SAME SCNP SKBM BTON JSPT DSNG FOLK MIKA TBIG AMAN MTDL DAAZ IGAR BLES SCCO MFMI HATM GDST RSGK BBMD
	RUPS	HADE TGUK ARGO INOV IPCC ANTM MLBI HADE BYAN KSIX GZCO SAPX VISI KIOS FASW TRIN UNSP ACES MKTR SWAT ASRI IMPC OBMD ASBI INDO TFCC DILD PNBS
Wednesday, 10 June 2026	RUPS	HADE TGUK ARGO INOV IPCC ANTM MLBI HADE BYAN KSIX GZCO SAPX VISI KIOS FASW TRIN UNSP ACES MKTR SWAT ASRI IMPC OBMD ASBI INDO TFCC DILD PNBS
Thursday, 11 June 2026	RUPS	INPS HGII CMNT OLIV ESTI MKPI INPS BAPA ENAK PADA SRAJ PTBA DGWG PYFA BUVA WSBP PEHA MDIY BABY BATR PWON GDYR TRUE IKAN ASHA BUKA TIFA JGLE SNLK BMHS SMRA AGII CEKA HBAT
	Right Issue (Cum Date)	CASH MPPA
	RUPS	KOKA TINS ASPI MCOR NOBU BNBR BCIP CAKK DIGI PEGE RODA AKSI MTSM TBMS COCO ESTA OILS PLAN NSSS EPAC GLVA BOAT FPNI PICO GWSA MTMH BDKR

Source: IDX

Global Indices

Index	Last	Change	%
Dow Jones	49,918.8	- 953.3	-1.9%
S&P 500	7,267.0	- 119.7	-1.6%
NASDAQ	28,508.0	-576.47	-2.0%
STOXX 600	618.2	-0.47	-0.1%
FTSE 100	10,254.8	27.48	0.3%
DAX	24,195.3	-237.75	-1.0%
Nikkei	64,179.3	-1237.36	-1.9%
Hang Seng	24,408.0	-157.94	-0.6%
Shanghai	4,748.6	-53.22	-1.1%
KOSPI	7,730.8	- 366.1	-4.5%
EIDO	12.1	0.52	4.5%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	4,072.3	-188.54	-4.4%
Brent Oil (\$/Bbl)	93.1	1.65	1.8%
WTI Oil (\$/Bbl)	90.0	1.83	2.1%
Coal (\$/Ton)	151.0	0.75	0.5%
Nickel LME (\$/MT)	17,457.9	- 388.0	-2.2%
Tin LME (\$/MT)	51,600.0	- 522.0	-1.0%
CPO (MYR/Ton)	4,538.0	10.0	0.2%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,279.3	30.3	2.4%
Energy	2783.914	47.265	1.7%
Basic Materials	1566.625	6.499	0.4%
Consumer Non-Cyclicals	613.275	3.908	0.6%
Consumer Cyclicals	871.256	6.965	0.8%
Healthcare	1394.92	14.479	1.0%
Property	732.32	23.995	3.4%
Industrial	1496.681	40.437	2.8%
Infrastructure	1737.131	38.492	2.3%
Transportation & Logistic	1650.054	71.204	4.5%
Technology	6491.783	271.74	4.4%

Source: Bloomberg

Research Division

Head of Research

Ezaridho Ibutama

Macroeconomics, Consumer Goods,
Poultry, Healthcare

☎ +62 21 5088 ext 9126

✉ ezaridho.ibnutama@nhsec.co.id

Senior Analyst

Leonardo Lijuwardi

Banking, Infrastructure

☎ +62 21 5088 ext 9127

✉ leonardo.lijuwardi@nhsec.co.id

Senior Analyst

Axell Ebenhaezer

Mining, Property

☎ +62 21 5088 ext 9133

✉ axell.ebenhaezer@nhsec.co.id

Research Support

Amalia Huda Nurfalah

Editor & Translator

☎ +62 21 5088 ext 9132

✉ amalia.huda@nhsec.co.id

DISCLAIMER

This report and any electronic access hereto are restricted and intended only for the clients and related entities of PT NH Korindo Sekuritas Indonesia. This report is only for information and recipient use. It is not reproduced, copied, or made available for others. Under no circumstances is it considered as a selling offer or solicitation of securities buying. Any recommendation contained herein may not be suitable for all investors. Although the information hereof is obtained from reliable sources, its accuracy and completeness cannot be guaranteed. PT NH Korindo Sekuritas Indonesia, its affiliated companies, employees, and agents are held harmless from any responsibility and liability for claims, proceedings, action, losses, expenses, damages, or costs filed against or suffered by any person as a result of acting pursuant to the contents hereof. Neither is PT NH Korindo Sekuritas Indonesia, its affiliated companies, employees, nor agents are liable for errors, omissions, misstatements, negligence, inaccuracy contained herein.

© All rights reserved by **PT NH Korindo Sekuritas Indonesia**



PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

Headquarter Office

SOUTH JAKARTA, DKI JAKARTA

Treasury Tower 51th Floor, District 8, SCBD Lot 28, Jl. Jend. Sudirman No.Kav 52-53, RT.5/RW.3, Senayan, Kebayoran Baru, South Jakarta City, Jakarta 12190

☎ +62 21 5088 9102

Branch Office

BANDUNG

HQuarters Business Residence, 5th Floor Unit D, Jl. Asia Afrika No. 158, Kel. Paledang, Kec. Lengkong, Bandung Jawa Barat – 40261

BALI

Jl. Cok Agung Tresna Ruko Griya Alamanda no. 9 Renon Denpasar, Bali 80226

☎ +62 361 209 4230

PIK

Rukan Eksklusif Blok C No. 32, 3rd Floor, Bukit Golf Mediterania, Pantai Indah Kapuk, Jakarta Utara, Jakarta 14470

☎ +62 21 5089 7480

ITC BSD

Ruko ITC BSD Blok R No. 48, Jalan Pahlawan Seribu, Lekong Wetan, Kec. Serpong, Kel. Serpong Tangerang Selatan - Banten 15311

☎ +62 21 5093 0230

MAKASSAR

Jl. Gunung Latimojong No. 120A Kec. Makassar Kel. Lariang Bangi Makassar, Sulawesi Selatan

☎ +62 411 360 4650

PEKANBARU

Sudirman City Square Jl. Jend. Sudirman Blok A No. 7 Pekanbaru, Riau

☎ +62 761 801 1330

MEDAN

Sutomo Tower 4th Floor Unit G, Jl. Sutomo Ujung No. 28 D, Durian, Medan Timur, Kota Medan, Sumatera Utara - 20235

☎ +62 61 4106 2200

A Member of NH Investment & Securities Global Network

