

Today's Outlook

US MARKET: U.S. stocks closed significantly higher on Friday, while oil prices fell sharply, driven by positive sentiment from easing tensions in the Middle East and the temporary reopening of the Strait of Hormuz. The benchmark S&P 500 rose 1.2% to 7,125.36, the Nasdaq Composite gained 1.5% to 24,468.48, and the Dow Jones increased 1.8% to 49,447.92. Both the S&P 500 and Nasdaq hit new record highs, with the S&P extending a three-week rally of 11.9%. Optimism over a potential end to the conflict fueled the rally, marking a strong rebound for Wall Street after its decline in March בעקבות the Middle East conflict.

Wall Street posted a strong week, with all three major indexes recording solid gains—Nasdaq about +6.8%, S&P 500 +4.5%, and Dow +3%—marking their best weekly performance in recent months.

However, sentiment turned cautious after Iran stated it would not participate in a second round of negotiations before the temporary ceasefire expires. Tensions escalated after U.S. President Donald Trump said American forces had fired upon and seized an Iranian-flagged cargo ship in the Gulf of Oman, and warned of further attacks if no agreement is reached.

The Strait of Hormuz—one of the world's most critical oil shipping routes—was reportedly closed again, raising concerns over supply disruptions. Oil prices surged in Asian trading on Monday amid rising risks of tighter global supply and potential inflation.

EUROPEAN MARKET: European stocks jumped on Friday after Iran stated that the Strait of Hormuz had been temporarily reopened for commercial shipping. The Stoxx 600 rose 1.5%, Germany's DAX +2.3%, France's CAC 40 +2%, and the UK's FTSE 100 +0.7%.

ASIAN MARKET: Asian stocks edged lower on Friday due to profit-taking, although they remained on track for weekly gains supported by optimism over renewed U.S.-Iran peace talks and positive cues from Wall Street.

Despite the daily dip, Asian markets still recorded weekly gains: Japan's Nikkei 225 fell 0.8% but was set to rise 3.5% for the week (after hitting a record high), TOPIX declined 1.1%, and South Korea's KOSPI slipped 0.3% but was on track for a 6% weekly gain. The rally was led by technology stocks, following Wall Street's surge driven by optimism around AI-led earnings growth. Shares of SK Hynix jumped more than 10% over the week, while strong results from TSMC—with quarterly profit rising about 58%—boosted confidence in the semiconductor sector.

China's Shanghai Composite and Hong Kong's Hang Seng were both set for around 1.5% weekly gains, despite modest declines on Friday. Data showed China's economy grew 5.0% year-on-year in Q1, beating expectations and accelerating from 4.5% previously.

COMMODITIES: Oil prices rebounded more than 6% on Monday after dropping over 9% on Friday. The surge was driven by the renewed closure of the Strait of Hormuz amid mutual accusations of ceasefire violations between the U.S. and Iran. Brent rose to USD 96.49/barrel (+6.76%), while WTI climbed to USD 90.38/barrel (+7.79%).

The U.S. seized an Iranian vessel accused of breaching its blockade, while Iran refused to continue peace negotiations. Both countries imposed blockades, including in the Strait of Hormuz, which previously handled about 20% of global oil supply.

INDONESIA: The JCI closed flat at +0.17% in the green at 7,634. The Indonesian market appears increasingly resilient to U.S.-Iran geopolitical tensions. Meanwhile, the IHSG reform agenda—highlighted by the introduction of the High Concentration List (HCL)—has provided fresh optimism.

However, caution is still warranted due to potential volatility driven by ongoing geopolitical risks. The next key catalyst is the MSCI inclusion and rebalancing in May 2026, with market attention focused on stocks like BREN and DSSA that are included in the HCL. Market flows remain concentrated in conglomerate stocks, with rotation among these names presenting potential trading opportunities.

JCI

7634.0 +12.6 (+0.17%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up

371

Down

282

Unchanged

157

Most Active Stock

| Stock | Val | Stock | Val |
|-------|--------|-------|-------|
| BBCA | 1013.6 | BRPT | 462.8 |
| BBRI | 717.0 | WMUU | 431.2 |
| BMRI | 581.9 | BNBR | 413.1 |
| CUAN | 564.3 | TLKM | 299.0 |
| BUMI | 509.8 | PTRO | 293.9 |

Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

| Top Buy | NB Val | Top Sell | NS Val |
|---------|--------|----------|--------|
| CUAN | 127.4 | BBCA | 522.7 |
| INCO | 50.6 | BMRI | 225.5 |
| EMAS | 50.2 | BBRI | 212.1 |
| BRMS | 37.7 | BUMI | 107.3 |
| BREN | 34.7 | ANTM | 78.2 |

Government Bond Yield & FX

| | Last | Change | % |
|-----------------|--------|--------|------|
| Tenor: 10 years | 6.58 | 0.37 | 6.0% |
| USDIIDR | 17.190 | 54 | 0.3% |
| KRWIDR | 11.77 | 0.1891 | 1.6% |

IHSG WAIT AND SEE



AT MA50 RESISTANCE, POTENTIAL RETRACEMENT

Support 6750-6900 / 7200-7350

Resistance 7800-7900

Stock Pick

SPECULATIVE BUY **MDKA – Merdeka Copper Gold Tbk**



Entry 3370

TP 3600 / 3950

SL <3100

SPECULATIVE BUY **NCKL – Trimegah Bangun Persada Tbk**



Entry 1230-1200

TP 1350-1400 / 1550-1600

SL <1160

BUY ON WEAKNESS

PTRO – Petrosea Tbk



Entry <6000
TP 6800 / 7700-8000
SL <5700

HIGH RISK SPEC BUY

PTBA – Bukit Asam (Persero) Tbk



Entry 2900
TP 2980-3000 / 3160-3200
SL <2840

SPECULATIVE BUY

INET – Sinergi Inti Andalan Prima Tbk



Entry 342
TP 380 / 430-440
SL <322

Company News

RISE: Precise Execution, RISE Profit Soars 496% in Q1 2026

Jaya Sukses Makmur Sentosa (RISE), a property issuer with a portfolio spanning residential, industrial estates, and Tanrise mixed-use projects, opened 2026 with impressive performance, supported by a surge in revenue and a significant jump in profit. As of March 31, 2026, the company recorded revenue of Rp173.1 billion, up 36% from Rp127.1 billion in the same period last year. In line with this top-line growth, Tanrise posted a very strong increase in profit attributable to owners, reaching Rp97.2 billion—soaring 496% year-on-year from Rp16.3 billion previously. This performance was driven by a rise in net profit for the period to Rp95.7 billion, more than five times higher than Rp18.1 billion in Q1 2025, reflecting effective cost-efficiency strategies and optimization of its project portfolio. Tanrise President Director Budi Agusti stated that the achievement was the result of a combination of precise sales strategies, disciplined cost management, and contributions from flagship projects. “We see this performance as validation of our business strategy, particularly in project monetization and improving earnings quality. We are optimistic about sustaining this growth trend,” Budi emphasized. (Emiten News)

CMNP: 2.23 Billion Share Right Issue to Accelerate Strategic Projects

Citra Marga Nusaphala (CMNP) is preparing a right issue of up to 2,232,118,130 shares, or 2.23 billion shares, with a nominal value of Rp500 per share. The plan will be executed after obtaining approval from shareholders. To secure investor approval, the company—linked to Jusuf Hamka—will hold an extraordinary general meeting of shareholders on May 26, 2026. Investors eligible to attend must be registered as shareholders as of April 30, 2026. This capital increase is expected to expand the number of shares in the market and improve stock liquidity. However, shareholders who do not participate may face a maximum ownership dilution of 25%. (Emiten News)

CBRE: Preparing a 12.7 Billion Share Right Issue

PT Cakra Buana Resources Energi (CBRE) plans to carry out a capital increase through pre-emptive rights (PMHMETD I) to strengthen its capital structure and support business expansion. In its disclosure, Corporate Secretary Amanda Octania explained that the company plans to issue up to 12,757,011,806 new shares in this corporate action. The company will follow the implementation stages according to the predetermined schedule. The cum-rights trading period is set for May 26, 2026, while the execution period will run from June 4–10, 2026. Funds raised from the rights issue will be allocated to key priorities, including repayment and settlement of debts to third parties and promissory note holders—around Rp924 billion—which will be converted into paid-in capital. Additionally, about Rp150 billion will be used for capital expenditure, particularly the purchase of Anchor Handling Tug Supply (AHTS) vessels to support operations and business expansion. The remaining funds will be allocated as working capital to sustain the company’s operations. (Emiten News)

Domestic & Global News

Domestic News

LPG 12 Kg Price Officially Increases to Rp228,000–Rp285,000 per Cylinder

PT Pertamina Patra Niaga has raised the price of 12 kg liquefied petroleum gas (LPG), also known as Bright Gas, to Rp228,000 per cylinder, effective Saturday (April 18, 2026). The price is up from the previous Rp192,000 per cylinder. Quoting the company's official website, the new price for the pink LPG product is the ex-agent selling price for refills, applicable within a 60 km radius from LPG bulk filling stations (SPBE). "For sales locations outside the 60 km radius, the price will be added with distribution costs at a reasonable rate," Pertamina stated. Pertamina Patra Niaga also explained that the price already includes agent margins, value-added tax (VAT), and income tax (PPH) in accordance with prevailing regulations. In detail, the Rp228,000 price applies in several regions, including DKI Jakarta, Banten, West Java, Central Java, the Special Region of Yogyakarta, and East Java. The same price is also set in Bali and West Nusa Tenggara (NTB). Meanwhile, higher prices for 12 kg LPG are applied outside Java Island, ranging from Rp230,000 to Rp285,000 per cylinder. An exception applies to the Batam free trade zone (FTZ), where the price is Rp208,000 per cylinder. The highest price of Rp285,000 is set in South Sulawesi, Maluku (Ambon), and Papua (Jayapura). Previously, Minister of Energy and Mineral Resources Bahlil Lahadalia stated that non-subsidized 12 kg LPG prices will follow market dynamics. However, he assured that the price of 3 kg LPG will not increase. He emphasized that the government will ensure the subsidized "melon" gas remains below a certain retail price cap (HET), as it is intended for low-income communities. (Bisnis Indonesia)

Global News

US Seizes Iranian Cargo Ship, Tehran Vows to Retaliate

The United States said on Sunday that it had seized an Iranian cargo ship that tried to run its blockade and Iran said it would retaliate, raising the possibility that the ceasefire between the two countries might not last for even the two days it is set to remain in force. Efforts to build a more lasting peace in the region likewise appeared to be on shaky ground, as Iran said it would not participate in a second round of negotiations that the U.S. had hoped to kick off before the ceasefire expires on Tuesday. A weeks-long blockade of shipping that has driven global oil prices higher likewise might remain in place. The United States has maintained a blockade of Iranian ports, while Iran has lifted and then reimposed its own blockade on marine traffic passing through the Strait of Hormuz, which typically handles roughly one-fifth of the world's oil supply. The U.S. military said Sunday it had fired on an Iranian-flagged cargo ship as the vessel sailed toward Iran's Bandar Abbas port. "We have full custody of their ship, and are seeing what's on board!" President Trump wrote on social media. Iran's military said the ship had been traveling from China. "We warn that the armed forces of the Islamic Republic of Iran will soon respond and retaliate against this armed piracy by the U.S. military," a military spokesperson said, according to state media. Iranian state media also reported that Tehran had rejected new peace talks, citing the ongoing blockade, threatening rhetoric, and Washington's shifting positions and "excessive demands." (Reuters)

NHKSI Stock Coverage

| | Last Price | End of Last Year Price | Target Price | Upside Potential | 1 Year Change | Market Cap (IDR Tn) | Price/EPS (TTM) | Price/BVPS | Return on Equity (%) | Dividend Yield TTM (%) | Revenue Growth (%) | EPS Growth YoY TTM (%) | Adj Beta |
|---------------------------------------------------------|------------|------------------------|--------------|------------------|---------------|---------------------|-----------------|------------|----------------------|------------------------|--------------------|------------------------|----------|
| Finance | | | | | | | | | | | | | |
| BBRI | IDR 3,430 | IDR 3,660 | IDR 4,300 | 25.4% | -15.3% | 519.85 | 9.11 | 1.59 | 17.67 | 10.16 | 6.34 | -5.49 | 1.07 |
| BBCA | IDR 6,425 | IDR 8,075 | IDR 8,800 | 37.0% | -24.4% | 792.04 | 13.76 | 2.81 | 21.15 | 5.13 | 5.22 | 4.93 | 0.73 |
| BBNI | IDR 3,710 | IDR 4,370 | IDR 5,050 | 36.1% | -12.5% | 138.37 | 6.91 | 0.81 | 12.01 | 9.52 | 5.48 | -6.63 | 0.99 |
| BMRI | IDR 4,620 | IDR 5,100 | IDR 5,600 | 21.2% | -11.2% | 431.20 | 7.66 | 1.47 | 19.49 | 2.15 | 8.92 | 0.92 | 0.95 |
| TUGU | IDR 1,280 | IDR 1,165 | IDR 1,990 | 55.5% | 32.0% | 4.55 | 6.40 | 0.48 | 7.66 | 6.21 | 51.25 | 77.07 | 0.80 |
| Consumer Non-Cyclicals (Consumer Goods, Poultry) | | | | | | | | | | | | | |
| INDF | IDR 6,975 | IDR 6,775 | IDR 7,750 | 11.1% | -1.8% | 61.24 | 5.73 | 0.84 | 15.46 | 4.10 | 6.66 | 23.64 | 0.60 |
| ICBP | IDR 7,300 | IDR 8,200 | IDR 9,700 | 32.9% | -28.3% | 85.13 | 9.23 | 1.65 | 19.07 | 3.47 | 3.10 | 30.31 | 0.53 |
| CPIN | IDR 4,530 | IDR 4,510 | IDR 5,060 | 11.7% | 3.2% | 74.28 | 13.15 | 2.18 | 17.52 | 2.45 | 4.78 | 52.01 | 0.73 |
| JPFA | IDR 2,730 | IDR 2,620 | IDR 3,300 | 20.9% | 35.8% | 32.01 | 7.92 | 1.70 | 23.46 | 2.58 | 8.81 | 32.63 | 0.77 |
| SSMS | IDR 1,315 | IDR 1,535 | IDR 2,750 | 109.1% | -18.1% | 12.53 | 9.27 | 5.50 | 47.38 | 3.55 | 42.89 | 41.63 | 0.52 |
| AYAM | IDR 340 | IDR 432 | IDR 500 | 47.1% | 137.8% | 1.36 | 24252.80 | 0.00 | -8.05 | 0.00 | -26.09 | -99.02 | 0.66 |
| WINE | IDR 186 | IDR 206 | IDR 230 | 23.7% | -21.2% | 0.50 | 12.76 | 1.50 | 12.31 | 1.91 | 0.68 | -11.76 | 0.72 |
| Consumer Cyclicals | | | | | | | | | | | | | |
| FILM | IDR 2,730 | IDR 14,500 | IDR 6,750 | 147.3% | 1.8% | 29.72 | 0.00 | 9.58 | -9.05 | 0.00 | 8.87 | 0.00 | 1.66 |
| ERAA | IDR 404 | IDR 408 | IDR 476 | 17.8% | 0.0% | 6.44 | 5.33 | 0.70 | 13.85 | 4.75 | 17.35 | 15.83 | 0.96 |
| HRTA | IDR 2,780 | IDR 2,150 | IDR 590 | -78.8% | 434.6% | 12.80 | 13.08 | 3.98 | 35.19 | 0.81 | 144.39 | 121.29 | 0.74 |
| Healthcare | | | | | | | | | | | | | |
| KLBF | IDR 960 | IDR 1,205 | IDR 1,800 | 87.5% | -15.4% | 44.94 | 11.90 | 1.86 | 15.90 | 3.64 | 8.27 | 13.10 | 0.63 |
| SIDO | IDR 515 | IDR 540 | IDR 560 | 8.7% | -8.0% | 15.45 | 12.44 | 4.86 | 37.20 | 8.35 | 4.10 | 4.97 | 0.55 |
| Infrastructure & Telecom | | | | | | | | | | | | | |
| TLKM | IDR 3,100 | IDR 3,480 | IDR 3,400 | 9.7% | 28.6% | 307.09 | 14.11 | 2.24 | 15.95 | 6.88 | 0.50 | -4.30 | 1.11 |
| JSBR | IDR 3,260 | IDR 3,410 | IDR 3,650 | 10.4% | -18.1% | 23.66 | 6.47 | 0.65 | 10.40 | 4.76 | -5.88 | -19.27 | 0.85 |
| TOWR | IDR 510 | IDR 585 | IDR 1,070 | 109.8% | 1.0% | 30.14 | 7.52 | 1.10 | 15.97 | 3.35 | 4.65 | 10.28 | 0.84 |
| TBIG | IDR 1,780 | IDR 2,680 | IDR 1,900 | 6.7% | -10.6% | 40.33 | 27.93 | 3.34 | 13.00 | 1.35 | 0.61 | 4.79 | 0.52 |
| MTEL | IDR 530 | IDR 700 | IDR 700 | 32.1% | -6.2% | 44.29 | 20.75 | 1.29 | 6.35 | 4.78 | 2.43 | 0.55 | 0.81 |
| WIFI | IDR 2,520 | IDR 3,250 | IDR 4,880 | 93.7% | 40.0% | 13.38 | 19.09 | 1.83 | 9.88 | 0.08 | 146.99 | 76.96 | 1.15 |
| INET | IDR 342 | IDR 467 | IDR 580 | 69.6% | 470.0% | 7.65 | 168.26 | 12.43 | 7.59 | 0.01 | 201.67 | 1743.60 | 1.17 |
| Property & Real Estate | | | | | | | | | | | | | |
| CTRA | IDR 740 | IDR 830 | IDR 1,400 | 89.2% | -1.3% | 13.72 | 5.14 | 0.57 | 11.60 | 3.16 | 12.77 | 25.25 | 0.88 |
| PANI | IDR 8,925 | IDR 12,600 | IDR 18,500 | 107.3% | -10.3% | 161.69 | 134.61 | 5.95 | 4.85 | 0.05 | 52.37 | 83.89 | 1.51 |
| PWON | IDR 352 | IDR 338 | IDR 470 | 33.5% | 3.5% | 16.95 | 7.23 | 0.75 | 10.87 | 3.69 | 6.60 | 13.08 | 0.82 |
| TRIN | IDR 800 | IDR 1,130 | IDR 2,200 | 175.0% | 925.6% | 3.64 | 234.48 | 0.00 | -10.51 | 0.00 | -16.13 | 32.76 | 1.58 |
| GPRA | IDR 122 | IDR 145 | IDR 188 | 54.1% | 50.6% | 0.52 | 6.37 | 0.00 | 9.03 | 4.55 | -12.14 | -34.05 | 0.93 |
| Energy (Oil, Metals & Coal) | | | | | | | | | | | | | |
| MEDC | IDR 1,700 | IDR 1,345 | IDR 1,500 | -11.8% | 65.9% | 42.73 | 24.48 | 1.14 | 4.72 | 3.17 | -0.17 | -72.53 | 0.65 |
| ITMG | IDR 26,575 | IDR 21,875 | IDR 23,750 | -10.6% | 15.8% | 30.03 | 9.06 | 0.92 | 9.98 | 10.88 | -18.37 | -48.96 | 0.35 |
| INCO | IDR 6,900 | IDR 5,175 | IDR 4,930 | -28.6% | 204.0% | 72.72 | 55.92 | 1.53 | 2.76 | 0.79 | 4.19 | 31.69 | 1.07 |
| ANTM | IDR 4,070 | IDR 3,150 | IDR 1,560 | -61.7% | 148.9% | 97.81 | 13.57 | 2.77 | 21.60 | 3.85 | 22.33 | 97.65 | 0.76 |
| ADRO | IDR 2,560 | IDR 1,810 | IDR 3,680 | 43.8% | 38.8% | 75.24 | 9.77 | 0.96 | 9.51 | 12.29 | -9.87 | -67.56 | 0.74 |
| NCKL | IDR 1,230 | IDR 1,125 | IDR 1,030 | -16.3% | 78.3% | 77.61 | 9.71 | 2.17 | 25.16 | 2.64 | 13.02 | 33.27 | 1.04 |
| CUAN | IDR 1,590 | IDR 2,340 | IDR 2,500 | 57.2% | 146.5% | 178.75 | 83.02 | 0.00 | 62.57 | 0.02 | 51.63 | -16.31 | 1.80 |
| PTRO | IDR 6,200 | IDR 10,925 | IDR 4,300 | -30.6% | 154.1% | 62.53 | 98.97 | 13.93 | 11.27 | 0.26 | 28.32 | 197.02 | 2.10 |
| UNIQ | IDR 140 | IDR 356 | IDR 810 | 478.6% | -75.0% | 0.44 | 11.67 | 0.91 | 8.14 | 0.00 | -14.54 | -44.26 | 0.59 |
| RMKE | IDR 3,270 | IDR 5,925 | IDR 7,000 | 114.1% | 522.9% | 14.31 | 59.17 | 7.35 | 13.20 | 0.10 | -9.92 | -15.40 | 1.45 |
| Basic Industry | | | | | | | | | | | | | |
| AVIA | IDR 372 | IDR 505 | IDR 560 | 50.5% | -8.4% | 23.05 | 12.78 | 2.31 | 18.24 | 5.91 | 8.73 | 4.99 | 0.65 |
| Industrial | | | | | | | | | | | | | |
| UNTR | IDR 31,700 | IDR 29,500 | IDR 32,000 | 0.9% | 34.6% | 118.25 | 7.77 | 1.16 | 15.53 | 6.52 | -2.33 | -24.17 | 0.74 |
| ASII | IDR 6,375 | IDR 6,700 | IDR 5,475 | -14.1% | 29.6% | 258.08 | 7.87 | 1.12 | 14.81 | 6.44 | -1.55 | -3.34 | 0.80 |
| Technology | | | | | | | | | | | | | |
| CYBR | IDR 1,360 | IDR 1,795 | IDR 1,470 | 8.1% | 95.7% | 9.14 | 139.33 | 0.00 | 36.50 | 0.00 | 62.13 | 8352.03 | 0.59 |
| GOTO | IDR 52 | IDR 64 | IDR 70 | 34.6% | -37.3% | 61.94 | 0.00 | 1.74 | -3.66 | 0.00 | 15.27 | 77.00 | 0.80 |
| Transportation (Logistic & Shipping) | | | | | | | | | | | | | |
| ASSA | IDR 915 | IDR 1,125 | IDR 900 | -1.6% | 72.6% | 3.38 | 8.08 | 1.54 | 20.15 | 4.44 | 20.86 | 71.39 | 1.15 |
| BIRD | IDR 1,665 | IDR 1,700 | IDR 1,900 | 14.1% | 9.5% | 4.17 | 6.55 | 0.67 | 10.52 | 7.25 | 13.20 | 8.65 | 0.73 |
| IPCC | IDR 1,305 | IDR 1,385 | IDR 1,500 | 14.9% | 68.4% | 2.37 | 9.25 | 1.74 | 19.45 | 7.34 | 12.78 | 20.87 | 0.63 |
| SMDR | IDR 360 | IDR 392 | IDR 400 | 11.1% | 56.5% | 5.90 | 6.52 | 0.63 | 9.81 | 3.18 | 8.72 | 2.66 | 0.92 |
| SOCI | IDR 520 | IDR 498 | IDR 1,110 | 113.5% | 233.3% | 3.67 | 28.42 | 0.53 | 1.90 | 0.38 | -6.23 | -55.28 | 1.30 |
| BULL | IDR 492 | IDR 420 | IDR 800 | 62.6% | 313.4% | 7.62 | 29.57 | 2.20 | 8.55 | 0.00 | -5.40 | -13.11 | 1.72 |

Global Domestic Economic Calendar

| Date | Country | Jakarta Hour | Event | Period | Consensus | Actual Result | Previous |
|--------------------------|-----------|--------------|---------------------------------|--------|-----------|---------------|----------|
| Tuesday, 21 April 2026 | US | 19.30 | Retail Sales Advance MoM | Mar | 1.3% | - | 0.6% |
| Wednesday, 22 April 2026 | US | 18.00 | MBA Mortgage Applications | Apr-17 | - | - | 1.8% |
| | Indonesia | 14.20 | BI-Rate | Apr-22 | 4.75% | - | 4.75% |
| Thursday, 23 April 2026 | US | 20.45 | S&P Global US Manufacturing PMI | Apr P | 52.8 | - | 52.3 |
| Friday, 24 April 2026 | US | 21.00 | U. of Mich. Sentiment | Apr F | 48.3 | - | 47.6 |

Source: Bloomberg

Corporate Calendar

| Date | Event | Company |
|--------------------------|-------------------------|--------------------------------------------------------|
| Monday, 20 April 2026 | Dividend (Cum Date) | YULE BBRI |
| | RUPS | PMMP |
| Tuesday, 21 April 2026 | RUPS | NINE NAIK SIPD PGEO KEJU |
| | Stock Split (Ex Date) | DSSA |
| Wednesday, 22 April 2026 | RUPS | EMAS KDSI DKFT PYFA BELL POLU POLI CINT ULTJ EDGE MINE |
| | Tender Offer (Pay Date) | OLIV |
| | Dividend (Cum Date) | PJAA |
| Thursday, 23 April 2026 | Dividend (Cum Date) | LPPF |
| | RUPS | VINS ZINC BULL CANI BBTN ASII GOOD TRIS HEAL BTPN PRD |
| Friday, 24 April 2026 | RUPS | HOPE PAMG BSBK GMTD |

Source: IDX

Global Indices

| Index | Last | Change | % |
|-----------|----------|----------|-------|
| Dow Jones | 49,447.4 | 868.7 | 1.8% |
| S&P 500 | 7,126.1 | 84.8 | 1.2% |
| NASDAQ | 26,672.4 | 339.4 | 1.3% |
| STOXX 600 | 626.6 | 9.6 | 1.6% |
| FTSE 100 | 10,667.6 | 77.6 | 0.7% |
| DAX | 24,702.2 | 547.8 | 2.3% |
| Nikkei | 58,475.9 | -1,042.4 | -1.8% |
| Hang Seng | 26,160.3 | -233.9 | -0.9% |
| Shanghai | 4,728.7 | -7.9 | -0.2% |
| KOSPI | 6,191.9 | -34.1 | -0.5% |
| EIDO | 16.5 | 0.3 | 2.0% |

Source: Bloomberg

Commodities

| Commodity | Last | Change | % |
|--------------------|----------|--------|--------|
| Gold (\$/Troy Oz.) | 4,830.3 | 40.3 | 0.8% |
| Brent Oil (\$/Bbl) | 90.4 | -9.0 | -9.1% |
| WTI Oil (\$/Bbl) | 83.9 | -10.8 | -11.4% |
| Coal (\$/Ton) | 132.3 | -1.3 | -0.9% |
| Nickel LME (\$/MT) | 17,988.2 | -120.4 | -0.7% |
| Tin LME (\$/MT) | 50,606.0 | 588.0 | 1.2% |
| CPO (MYR/Ton) | 4,450.0 | -45.0 | -1.0% |

Source: Bloomberg

Sectors

| Index | Last | Change | % |
|---------------------------|----------|--------|-------|
| Finance | 1,398.5 | -4.7 | -0.3% |
| Energy | 4183.208 | -1.77 | 0.0% |
| Basic Materials | 2316.172 | 5.594 | 0.2% |
| Consumer Non-Cyclicals | 770.578 | 4.355 | 0.6% |
| Consumer Cyclicals | 1147.876 | -5.307 | -0.5% |
| Healthcare | 1800.687 | -1.623 | -0.1% |
| Property | 993.655 | 19.263 | 2.0% |
| Industrial | 2180.455 | 5.613 | 0.3% |
| Infrastructure | 2180.655 | 17.015 | 0.8% |
| Transportation & Logistic | 2112.834 | 33.256 | 1.6% |
| Technology | 8163.202 | 40.632 | 0.5% |

Source: Bloomberg

Research Division

Head of Research

Ezaridho Ibutama

Macroeconomics, Consumer Goods,
Poultry, Healthcare

☎ +62 21 5088 ext 9126

✉ ezaridho.ibnutama@nhsec.co.id

Senior Analyst

Leonardo Lijuwardi

Banking, Infrastructure

☎ +62 21 5088 ext 9127

✉ leonardo.lijuwardi@nhsec.co.id

Senior Analyst

Axell Ebenhaezer

Mining, Property

☎ +62 21 5088 ext 9133

✉ axell.ebenhaezer@nhsec.co.id

Research Support

Amalia Huda Nurfalah

Editor & Translator

☎ +62 21 5088 ext 9132

✉ amalia.huda@nhsec.co.id

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PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

Headquarter Office

SOUTH JAKARTA, DKI JAKARTA

Treasury Tower 51th Floor, District 8, SCBD Lot 28, Jl. Jend. Sudirman No.Kav 52-53, RT.5/RW.3, Senayan, Kebayoran Baru, South Jakarta City, Jakarta 12190

☎ +62 21 5088 9102

Branch Office

BANDUNG

HQuarters Business Residence, 5th Floor Unit D, Jl. Asia Afrika No. 158, Kel. Paledang, Kec. Lengkong, Bandung Jawa Barat – 40261

BALI

Jl. Cok Agung Tresna Ruko Griya Alamanda no. 9 Renon Denpasar, Bali 80226

☎ +62 361 209 4230

PIK

Rukan Eksklusif Blok C No. 32, 3rd Floor, Bukit Golf Mediterania, Pantai Indah Kapuk, Jakarta Utara, Jakarta 14470

☎ +62 21 5089 7480

ITC BSD

Ruko ITC BSD Blok R No. 48, Jalan Pahlawan Seribu, Lekong Wetan, Kec. Serpong, Kel. Serpong Tangerang Selatan - Banten 15311

☎ +62 21 5093 0230

MAKASSAR

Jl. Gunung Latimojong No. 120A Kec. Makassar Kel. Lariang Bangi Makassar, Sulawesi Selatan

☎ +62 411 360 4650

PEKANBARU

Sudirman City Square Jl. Jend. Sudirman Blok A No. 7 Pekanbaru, Riau

☎ +62 761 801 1330

MEDAN

Sutomo Tower 4th Floor Unit G, Jl. Sutomo Ujung No. 28 D, Durian, Medan Timur, Kota Medan, Sumatera Utara - 20235

☎ +62 61 4106 2200

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