

Today's Outlook

US MARKET: Wall Street closed mixed on Wednesday as investors weighed optimism over potential new U.S.–Iran negotiations alongside a series of corporate earnings reports. The S&P 500 briefly hit a new intraday record and closed at an all-time high for the first time since late January, marking a strong rebound after the March decline caused by the Middle East conflict.

The S&P 500 rose 0.8% to 7,022.81. The NASDAQ gained 1.6% to 24,016.02, while the Dow Jones fell 0.2% to 48,463.72.

Despite volatility from the Iran war and the closure of the Strait of Hormuz—one of the world's most critical shipping routes—U.S. stocks continued to trend higher. The Nasdaq has risen 14% over the past 10 sessions, its longest winning streak since 2021. Sentiment was also supported by earnings season and comments from Wall Street banks noting strong U.S. consumer spending and borrowing, signaling resilience despite energy shock risks from the Iran conflict.

Donald Trump said the war with Iran could end soon, although the U.S. military is still enforcing a naval blockade restricting Iranian shipping. In a Sky News interview, he said a permanent ceasefire could be reached before King Charles' visit this month and described Iran as "pretty badly beaten."

Earlier, Trump told Fox News the conflict—triggered by joint U.S.–Israel strikes in late February—was "close to over." The New York Post reported that temporary U.S.–Iran ceasefire talks may resume within the next two days following initial talks in Pakistan.

Hopes of de-escalation also rose after Israel and Lebanon held their first direct talks in decades in Washington, although Israeli strikes on Hezbollah-linked targets in Lebanon continue, potentially threatening the ceasefire with Iran. Israel also denied Iran's claim that Lebanon was included in the ceasefire deal.

Trump also said on social media that China has agreed not to send weapons to Iran. He claimed the opening of the Strait of Hormuz would be "permanent" and done for China and the world, and said Chinese President Xi Jinping would welcome him warmly during his visit.

EUROPEAN MARKET: European stocks moved mixed on Wednesday as investors monitored U.S. signals about efforts to end the war with Iran soon.

The Stoxx 600 fell 0.4%, Germany's DAX rose 0.2%, while the UK's FTSE 100 dropped 0.5%. France's CAC 40 declined 0.6%, weighed down by a sharp fall in Hermès shares due to slowing sales growth amid weaker demand from the Iran conflict. Kering also fell after weaker Gucci sales. Combined with softer results from LVMH, this pressured expectations for a European luxury recovery.

On the other hand, sentiment was supported by ASML, Europe's largest chip equipment maker, which raised its annual sales outlook amid the AI boom. Demand for ASML products is rising as tech companies race to expand AI capacity.

ASIAN MARKET: Asian stocks extended gains on Wednesday, led by technology shares tracking strong Wall Street performance, while cautious optimism over potential U.S.–Iran diplomatic progress supported risk sentiment.

Japan's Nikkei 225 rose about 1% near record levels, while the TOPIX gained 0.3%. South Korea's KOSPI outperformed, jumping over 3% and approaching record highs. Gains were driven by memory chipmakers on expectations of sustained AI demand. SK Hynix hit a new record high, and Samsung Electronics also rose.

Elsewhere, China's Shanghai Composite rose 0.4%, while Hong Kong's Hang Seng climbed more than 1%.

COMMODITIES: Oil prices edged lower in Asian trade on Thursday as markets focused on the possibility of renewed U.S.–Iran peace talks before the ceasefire expires next week. Caution ahead of upcoming China economic data also weighed on sentiment.

WTI crude fell 0.4% to USD 90.90 per barrel. Oil prices have been under pressure this week on expectations of renewed U.S.–Iran negotiations, although previous talks failed to reach a breakthrough. U.S. President Donald Trump said talks could happen within days and that the war is nearing an end.

However, the U.S. has also imposed a full naval blockade on Iran, potentially complicating negotiations. Reports suggest some ships and tankers continue to pass through the Strait of Hormuz, while Iran is reportedly considering allowing safe passage via the Omani side as part of a peace deal.

INDONESIA: The JCI closed lower by 0.68% at 7,623.6 as some investors took profits. The Indonesian market appears increasingly resilient to U.S.–Iran geopolitical sentiment, while ongoing JCI reforms—starting with the High Concentration List (HCL)—are providing positive support.

The next key focus is MSCI inclusion and rebalancing in May 2026, particularly regarding Barito Renewables Energy (BREN) and Dian Swastatika Sentosa (DSSA), which are included in the HCL. Market flows remain concentrated in conglomerate stocks, with rotation among them continuing as a trading opportunity.

JCI

7623.6 -52.4 (-0.68%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

| | | |
|-----------|-------------|------------------|
| Up | Down | Unchanged |
| 371 | 282 | 157 |

Most Active Stock

| Stock | Val | Stock | Val |
|-------|--------|-------|-------|
| BUMI | 1224.9 | CUAN | 729.1 |
| BBRI | 1145.3 | BBCA | 697.4 |
| PTRO | 1142.7 | BUVA | 611.8 |
| BNBR | 1067.1 | BMRI | 491.3 |
| BRPT | 770.9 | DEWA | 460.8 |

Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

| Top Buy | NB Val | Top Sell | NS Val |
|---------|--------|----------|--------|
| ASII | 172.1 | BBRI | 706.5 |
| CUAN | 109.1 | BBCA | 263.8 |
| MDKA | 67.5 | BUMI | 193.6 |
| AADI | 65.8 | PTRO | 121.1 |
| MEDC | 55.5 | BRPT | 56.3 |

Government Bond Yield & FX

| | Last | Change | % |
|-----------------|--------|---------|-------|
| Tenor: 10 years | 6.59 | 0.38 | 6.1% |
| USDIIDR | 17.140 | 18 | 0.1% |
| KRWIDR | 11.62 | -0.0117 | -0.1% |

IHSG

SCALP BUY



CLOSING IN ON RESISTANCE AREA

Support 6750-6900 / 7200-7350

Resistance 7800-7900

Stock Pick

SPECULATIVE BUY

MDKA – Merdeka Copper Gold Tbk



Entry 3350

TP 3600 / 3950

SL <3100

SPECULATIVE BUY

TOBA – TBS Energi Utama Tbk



Entry 680-660

TP 760-780 / 815

SL <600

SPECULATIVE BUY

SOCI – Soechi Lines Tbk



Entry 525-510
TP 630 / 700-720
SL <478

SPECULATIVE BUY

INKP – Indah Kiat Pulp & Paper Tbk



Entry 10000
TP 10525-10750 / 12000
SL <9500

SPECULATIVE BUY

SGER – Sumber Global Energy Tbk



Entry 400
TP 420-430 / 450
SL <380

Company News

AALI: Astra Agro distributes IDR 458 dividend, equivalent to 60 percent of 2025 profit

PT Astra Agro Lestari Tbk (AALI) has set a dividend distribution for fiscal year 2025 totaling IDR 458 per share. The decision was approved at the Annual General Meeting of Shareholders (AGMS) held on Wednesday (April 15, 2026). The dividend consists of an interim dividend of IDR 123 per share and a final dividend of IDR 335 per share. AALI Director and Corporate Secretary Tingning Sukowignjo explained that the dividend reflects the company's commitment to delivering value to shareholders. "The total dividend for fiscal year 2025 is IDR 458. The interim dividend is IDR 123 per share and the final dividend is IDR 335 per share," she said. This dividend distribution is also supported by improving production performance, where throughout 2025 the company recorded CPO production of 1.2 million tons, up 6 percent year-on-year. Sales of CPO and its derivatives also increased by 13 percent to 1.76 million tons. Going forward, the company is preparing capital expenditure (capex) of IDR 1.4 trillion in 2026, mostly allocated for replanting programs covering 6,000 to 8,000 hectares to maintain production sustainability. (Emiten News)

BBTN: Q1-2026, BTN records IDR 1.1 trillion net profit

PT Bank Tabungan Negara Tbk (BBTN) successfully recorded net profit growth of 22.6 percent year-on-year (yoy) in Q1-2026, supported by various transformation steps, innovation, and strong government support for the national housing financing industry. In line with this achievement, BTN continues to carry out its noble purpose of helping people own homes by distributing mortgages (KPR) for 6 million housing units since 1976 up to early April 2026, worth IDR 530 trillion. BTN President Director Nixon LP Napitupulu said this achievement is inseparable from government support for the people, especially the lower-middle class. He also stated that providing mortgages to millions of Indonesian families has further strengthened the company's performance. In Q1-2026, BTN recorded total loans of IDR 400.63 trillion, up 10.3 percent yoy from IDR 363.11 trillion. In the subsidized KPR segment, loans reached IDR 193.55 trillion, up 7.7 percent yoy from IDR 179.70 trillion. In the non-subsidized KPR segment, loans reached IDR 112.56 trillion, up 5.4 percent yoy from IDR 106.81 trillion. Along with credit growth, third-party funds (DPK) also rose 9.9 percent yoy to IDR 422.63 trillion. CASA continued to improve in line with retail transformation and the presence of bale by BTN, rising 7.9 percent yoy to IDR 212.11 trillion, accounting for 50.2 percent of total DPK. Cost of funds improved to 3.0 percent in Q1-2026 from 4.0 percent a year earlier. Total assets increased 10.5 percent yoy to IDR 517.54 trillion from IDR 468.53 trillion. As a result, BTN posted net profit of IDR 1.1 trillion, up 22.6 percent yoy from IDR 904 billion in the same period last year. (Emiten News)

ASGR: Astra Graphia distributes IDR 241 per share dividend, paid in May 2026

PT Astra Graphia Tbk (ASGR) has set a dividend distribution of IDR 241 per share, or IDR 325 billion, for fiscal year 2025. The amount includes an interim dividend, so the remaining dividend to be distributed is IDR 211 per share, or IDR 284 billion, which will be paid on May 13, 2026. ASGR President Director Hendrix Pramana said the dividend is taken from 2025 net profit of IDR 270 billion and retained earnings from 2024 of IDR 54 billion, and has been approved at the Annual General Meeting of Shareholders (AGMS). He also stated that amid economic and business challenges in 2026, the company remains committed to optimizing business performance, especially in document solutions and IT services. (Emiten News)

Domestic & Global News

Domestic News

Jotun Officially Opened a Water-based Paint Factory, IDR 1 T Investment

Jotun, the coatings company, has opened its latest water-based paint factory in Cikarang, West Java, with an investment value of IDR 1 trillion. The inauguration marks a strategic step by the company to strengthen its production capabilities in Indonesia, in line with its global 100-year journey in delivering innovation in the paint and coatings industry. Jotun Indonesia President Director Arun Kumar said Indonesia is one of Jotun's key strategic markets. Out of more than 100 countries where Jotun operates, Indonesia ranks among the top 10 global contributors. This strategic position is driven by growth in the construction sector and increasing demand for high-quality products suitable for Indonesia's tropical climate. "The inauguration of this facility reflects our confidence in Indonesia's market potential, as well as our commitment to strengthening local manufacturing and bringing Jotun's global quality closer to consumers," he said at the opening of the new production facility in Cikarang on Wednesday (April 15, 2026). Jotun's investment also aligns with Indonesia's industrial development agenda. The Ministry of Industry targets manufacturing growth of 5.51% in 2026 and a contribution of 18.56% to national GDP. The facility is expected to strengthen domestic production capacity, support national growth, and open opportunities for supply chain development and local industrial capabilities. Arun added that the new plant is projected to increase production capacity to 100 million liters per year. For the Indonesian market, this means more stable product availability, faster distribution, and consistent quality to meet both project and residential needs. The new facility is equipped with more integrated and modern manufacturing technology to improve production capacity more efficiently and sustainably support business growth. Meanwhile, Husodo Hoe said the facility allows Jotun to be more responsive to the growing domestic market demand. Jotun can also deliver globally standardized products tailored to Indonesia's market characteristics, in terms of quality, availability, and distribution speed.

Global News

Trump Says Iran War Could End Soon, As US Blockades Iranian Ports

U.S. President Donald Trump said the war with Iran could end soon, telling the world to watch out for an "amazing two days", while U.S. forces imposing a blockade turned back vessels leaving Iranian ports. With the prospect of U.S. and Iranian officials returning to Pakistan for more talks, Vice President JD Vance, who led the U.S. delegation at negotiations that ended on Sunday without a breakthrough, said he felt positive about where things stood. Officials from Pakistan, Iran and several Gulf states also said negotiating teams from the U.S. and Iran could return to Islamabad later this week. Iran's foreign ministry said it was likely that a Pakistani delegation would arrive in Iran on Wednesday and pass on messages from Washington. The talks last weekend broke down without an agreement to end the war, which Trump launched alongside Israel on February 28, triggering Iranian attacks on Iran's Gulf neighbours and re-igniting a parallel conflict between Israel and Iran-backed Hezbollah in Lebanon. Trump's optimism lifted global stocks towards record highs. Oil prices - having fallen on Tuesday and in early Wednesday trade - climbed back to around \$96 per barrel, after the U.S. military said its blockade had completely halted seaborne trade in and out of Iran. (Reuters)

NHKSI Stock Coverage

| | Last Price | End of Last Year Price | Target Price | Upside Potential | 1 Year Change | Market Cap (IDR Tn) | Price/EPS (TTM) | Price/BVPS | Return on Equity (%) | Dividend Yield TTM (%) | Revenue Growth (%) | EPS Growth YoY TTM (%) | Adj-Beta |
|---|------------|------------------------|--------------|------------------|---------------|---------------------|-----------------|------------|----------------------|------------------------|--------------------|------------------------|----------|
| Finance | | | | | | | | | | | | | |
| BBRI | IDR 3,400 | IDR 3,660 | IDR 4,300 | 26.5% | -16.0% | 515.30 | 9.03 | 1.58 | 17.67 | 10.16 | 6.34 | -5.49 | 1.07 |
| BBCA | IDR 6,550 | IDR 8,075 | IDR 8,800 | 34.4% | -22.9% | 807.45 | 14.02 | 2.86 | 21.15 | 5.13 | 5.22 | 4.93 | 0.73 |
| BBNI | IDR 3,670 | IDR 4,370 | IDR 5,050 | 37.6% | -13.4% | 136.88 | 6.83 | 0.80 | 12.01 | 9.52 | 5.48 | -6.63 | 0.99 |
| BMRI | IDR 4,650 | IDR 5,100 | IDR 5,600 | 20.4% | -10.6% | 434.00 | 7.71 | 1.48 | 19.49 | 2.15 | 8.92 | 0.92 | 0.95 |
| TUGU | IDR 1,270 | IDR 1,165 | IDR 1,990 | 56.7% | 30.9% | 4.52 | 6.35 | 0.48 | 7.66 | 6.21 | 51.25 | 77.07 | 0.80 |
| Consumer Non-Cyclicals (Consumer Goods, Poultry) | | | | | | | | | | | | | |
| INDF | IDR 6,825 | IDR 6,775 | IDR 7,750 | 13.6% | -3.9% | 59.93 | 5.61 | 0.82 | 15.46 | 4.10 | 6.66 | 23.64 | 0.60 |
| ICBP | IDR 7,200 | IDR 8,200 | IDR 9,700 | 34.7% | -29.2% | 83.97 | 9.10 | 1.63 | 19.07 | 3.47 | 3.10 | 30.31 | 0.53 |
| CPIN | IDR 4,400 | IDR 4,510 | IDR 5,060 | 15.0% | 0.2% | 72.15 | 12.77 | 2.11 | 17.52 | 2.45 | 4.78 | 52.01 | 0.73 |
| JPFA | IDR 2,710 | IDR 2,620 | IDR 3,300 | 21.8% | 34.8% | 31.78 | 7.86 | 1.69 | 23.46 | 2.58 | 8.81 | 32.63 | 0.77 |
| SSMS | IDR 1,330 | IDR 1,535 | IDR 2,750 | 106.8% | -17.1% | 12.67 | 9.38 | 5.56 | 47.38 | 3.55 | 42.89 | 41.63 | 0.52 |
| AYAM | IDR 358 | IDR 432 | IDR 500 | 39.7% | 150.3% | 1.43 | 25536.77 | 0.00 | -8.05 | 0.00 | -26.09 | -99.02 | 0.66 |
| WINE | IDR 183 | IDR 206 | IDR 230 | 25.7% | -22.5% | 0.50 | 12.55 | 1.47 | 12.31 | 1.91 | 0.68 | -11.76 | 0.72 |
| Consumer Cyclicals | | | | | | | | | | | | | |
| FILM | IDR 2,970 | IDR 14,500 | IDR 6,750 | 127.3% | 10.7% | 32.34 | 0.00 | 10.42 | -9.05 | 0.00 | 8.87 | 0.00 | 1.66 |
| ERAA | IDR 400 | IDR 408 | IDR 476 | 19.0% | -1.0% | 6.38 | 5.28 | 0.69 | 13.85 | 4.75 | 17.35 | 15.83 | 0.96 |
| HRTA | IDR 2,580 | IDR 2,150 | IDR 590 | -7.1% | 396.2% | 11.88 | 12.14 | 3.69 | 35.19 | 0.81 | 144.39 | 121.29 | 0.74 |
| Healthcare | | | | | | | | | | | | | |
| KLBF | IDR 990 | IDR 1,205 | IDR 1,800 | 81.8% | -12.8% | 46.35 | 12.28 | 1.92 | 15.90 | 3.64 | 8.27 | 13.10 | 0.63 |
| SIDO | IDR 515 | IDR 540 | IDR 560 | 8.7% | -8.0% | 15.45 | 12.44 | 4.86 | 37.20 | 8.35 | 4.10 | 4.97 | 0.55 |
| Infrastructure & Teleco | | | | | | | | | | | | | |
| TLKM | IDR 3,090 | IDR 3,480 | IDR 3,400 | 10.0% | 28.2% | 306.10 | 14.07 | 2.23 | 15.95 | 6.88 | 0.50 | -4.30 | 1.11 |
| JSMR | IDR 3,280 | IDR 3,410 | IDR 3,600 | 9.8% | -17.6% | 23.81 | 6.51 | 0.65 | 10.40 | 4.76 | -5.88 | -19.27 | 0.85 |
| TOWR | IDR 500 | IDR 585 | IDR 1,070 | 114.0% | -1.0% | 29.55 | 7.38 | 1.08 | 15.97 | 3.35 | 4.65 | 10.28 | 0.84 |
| TBIG | IDR 1,760 | IDR 2,680 | IDR 1,900 | 8.0% | -11.6% | 39.88 | 27.61 | 3.30 | 13.00 | 1.35 | 0.61 | 4.79 | 0.52 |
| MTEL | IDR 530 | IDR 700 | IDR 700 | 32.1% | -6.2% | 44.29 | 20.75 | 1.29 | 6.35 | 4.78 | 2.43 | 0.55 | 0.81 |
| WIFI | IDR 2,470 | IDR 3,250 | IDR 4,880 | 97.6% | 37.2% | 13.11 | 18.71 | 1.80 | 9.88 | 0.08 | 146.99 | 76.96 | 1.15 |
| INFT | IDR 334 | IDR 467 | IDR 580 | 73.7% | 456.7% | 7.47 | 164.32 | 12.14 | 7.59 | 0.01 | 201.67 | 1743.60 | 1.17 |
| Property & Real Estate | | | | | | | | | | | | | |
| CTRA | IDR 760 | IDR 830 | IDR 1,400 | 84.2% | 1.3% | 14.09 | 5.28 | 0.59 | 11.60 | 3.16 | 12.77 | 25.25 | 0.88 |
| PANI | IDR 8,800 | IDR 12,600 | IDR 18,500 | 110.2% | -11.6% | 159.43 | 132.73 | 5.87 | 4.85 | 0.05 | 52.37 | 83.89 | 1.51 |
| PWON | IDR 352 | IDR 338 | IDR 470 | 33.5% | 3.5% | 16.95 | 7.23 | 0.75 | 10.87 | 3.69 | 6.60 | 13.08 | 0.82 |
| TRIN | IDR 855 | IDR 1,130 | IDR 2,200 | 157.3% | 996.2% | 3.89 | 250.60 | 0.00 | -10.51 | 0.00 | -16.13 | 32.76 | 1.58 |
| GPRA | IDR 110 | IDR 145 | IDR 188 | 70.9% | 35.8% | 0.47 | 5.75 | 0.00 | 9.03 | 4.55 | -12.14 | -34.05 | 0.93 |
| Energy (Oil, Metals & Coal) | | | | | | | | | | | | | |
| MEDC | IDR 1,685 | IDR 1,345 | IDR 1,500 | -11.0% | 64.4% | 42.35 | 24.19 | 1.13 | 4.72 | 3.17 | -0.17 | -72.53 | 0.65 |
| ITMG | IDR 27,425 | IDR 21,875 | IDR 23,750 | -13.4% | 19.5% | 30.99 | 9.33 | 0.95 | 9.98 | 10.88 | -18.37 | -48.96 | 0.35 |
| INCO | IDR 6,800 | IDR 5,175 | IDR 4,930 | -27.5% | 199.6% | 71.67 | 54.96 | 1.51 | 2.76 | 0.79 | 4.19 | 31.69 | 1.07 |
| ANFM | IDR 3,940 | IDR 3,150 | IDR 1,560 | -60.4% | 141.0% | 94.68 | 13.13 | 2.68 | 21.60 | 3.85 | 22.33 | 97.65 | 0.76 |
| ADRO | IDR 2,520 | IDR 1,810 | IDR 3,680 | 46.0% | 36.6% | 74.06 | 9.59 | 0.94 | 9.51 | 12.29 | -9.87 | -67.56 | 0.74 |
| NCKL | IDR 1,150 | IDR 1,125 | IDR 1,030 | -10.4% | 66.7% | 72.56 | 9.08 | 2.03 | 25.16 | 2.64 | 13.02 | 33.27 | 1.04 |
| CUAN | IDR 1,495 | IDR 2,340 | IDR 2,500 | 67.2% | 131.8% | 168.07 | 77.85 | 0.00 | 62.57 | 0.02 | 51.63 | -16.31 | 1.80 |
| PTRO | IDR 6,375 | IDR 10,925 | IDR 4,300 | -32.5% | 161.3% | 64.30 | 101.48 | 14.29 | 11.27 | 0.26 | 28.32 | 197.02 | 2.10 |
| UNIQ | IDR 137 | IDR 356 | IDR 810 | 491.2% | -75.5% | 0.43 | 11.42 | 0.89 | 8.14 | 0.00 | -14.54 | -44.26 | 0.59 |
| RMKE | IDR 3,400 | IDR 5,925 | IDR 7,000 | 105.9% | 547.6% | 14.88 | 61.52 | 7.65 | 13.20 | 0.10 | -9.92 | -15.40 | 1.45 |
| Basic Industry | | | | | | | | | | | | | |
| AVIA | IDR 372 | IDR 505 | IDR 560 | 50.5% | -8.4% | 23.05 | 12.78 | 2.31 | 18.24 | 5.91 | 8.73 | 4.99 | 0.65 |
| Industrial | | | | | | | | | | | | | |
| UNTR | IDR 31,475 | IDR 29,500 | IDR 32,000 | 1.7% | 33.7% | 117.41 | 7.71 | 1.15 | 15.53 | 6.52 | -2.33 | -24.17 | 0.74 |
| ASII | IDR 6,300 | IDR 6,700 | IDR 5,475 | -13.1% | 28.0% | 255.05 | 7.78 | 1.11 | 14.81 | 6.44 | -1.55 | -3.34 | 0.80 |
| Technology | | | | | | | | | | | | | |
| CYBR | IDR 1,405 | IDR 1,795 | IDR 1,470 | 4.6% | 102.2% | 9.44 | 143.94 | 0.00 | 36.50 | 0.00 | 62.13 | 8352.03 | 0.59 |
| GOTO | IDR 52 | IDR 64 | IDR 70 | 34.6% | -37.3% | 61.94 | 0.00 | 1.74 | -3.66 | 0.00 | 15.27 | 77.00 | 0.80 |
| Transportation (Logistic & Shipping) | | | | | | | | | | | | | |
| ASSA | IDR 900 | IDR 1,125 | IDR 900 | 0.0% | 69.8% | 3.32 | 7.95 | 1.52 | 20.15 | 4.44 | 20.86 | 71.39 | 1.15 |
| BIRD | IDR 1,655 | IDR 1,700 | IDR 1,900 | 14.8% | 8.9% | 4.14 | 6.52 | 0.67 | 10.52 | 7.25 | 13.20 | 8.65 | 0.73 |
| IPCC | IDR 1,295 | IDR 1,385 | IDR 1,500 | 15.8% | 67.1% | 2.35 | 9.18 | 1.73 | 19.45 | 7.34 | 12.78 | 20.87 | 0.63 |
| SMDR | IDR 362 | IDR 392 | IDR 400 | 10.5% | 57.4% | 5.93 | 6.53 | 0.63 | 9.81 | 3.18 | 8.72 | 2.66 | 0.92 |
| SOCI | IDR 525 | IDR 498 | IDR 1,110 | 111.4% | 236.5% | 3.71 | 28.62 | 0.53 | 1.90 | 0.38 | -6.23 | -55.28 | 1.30 |
| BULL | IDR 488 | IDR 420 | IDR 800 | 63.9% | 310.1% | 7.56 | 29.25 | 2.17 | 8.55 | 0.00 | -5.40 | -13.11 | 1.72 |

Global Domestic Economic Calendar

| Date | Country | Jakarta Hour | Event | Period | Consensus | Actual Result | Previous |
|--------------------------|---------|--------------|---------------------------|--------|-----------|---------------|----------|
| Monday, 13 April 2026 | US | 21.00 | Existing Home Sales | Mar | 4.08m | - | 4.09m |
| Tuesday, 14 April 2026 | US | 19.30 | PPI Final Demand MoM | Mar | 1.2% | - | 0.7% |
| | China | | Exports YoY | Mar | 9.4% | - | 39.6% |
| Wednesday, 15 April 2026 | US | 18.00 | MBA Mortgage Applications | Apr 10 | - | - | -0.8% |
| | US | 19.30 | Empire Manufacturing | Apr | - | - | -20.0% |
| Thursday, 16 April 2026 | US | 19.30 | Initial Jobless Claims | Apr-11 | - | - | 219k |
| | US | 20.15 | Industrial Production MoM | Mar | 0.1% | - | 0.2% |
| | China | 9.00 | Industrial Production YoY | Mar | 5.4% | - | - |
| | China | 9.00 | Retail Sales YoY | Mar | 2.2% | - | - |
| | China | 9.00 | GDP YoY | 1Q | 4.8% | - | 4.5% |
| Friday, 10 April 2026 | China | 8.30 | PPI YoY | Mar | 0.6% | - | -0.9% |
| | China | 8.30 | CPI YoY | Mar | 1.1% | - | 0.013 |

Source: Bloomberg

Corporate Calendar

| Date | Event | Company |
|--------------------------|-----------------------------|---|
| Monday, 13 April 2026 | RUPS | WMUU |
| Tuesday, 14 April 2026 | RUPS | PLIN PJAA |
| | Dividend (Cum Date) | ADMF CNMA |
| Wednesday, 15 April 2026 | RUPS | ASGR YOII LPPF NICK AALI |
| | Dividend (Cum Date) | ROTI BNLI |
| | Tender Offer (Pay Date) | ASLI |
| Thursday, 16 April 2026 | Tender Offer (Offering End) | MEJA |
| | RUPS | DEFI CYBR UANG MKNT UNTR TOBA MAPB BTPS FUJI TLDN |
| Friday, 17 April 2026 | Dividend (Cum Date) | SIDO |
| | Tender Offer (Pay Date) | MORA AYLS |
| | RUPS | BNGA BRIS BNI ADMR TGRA COCO AUTO ITMG DRMA ADRO |

Source: IDX

Global Indices

| Index | Last | Change | % | |
|-----------|----------|--------|------|-------|
| Dow Jones | 48,463.7 | - | 72.3 | -0.1% |
| S&P 500 | 7,023.0 | 55.6 | 0.8% | 0.8% |
| NASDAQ | 26,204.6 | 362.6 | 1.4% | 1.4% |
| STOXX 600 | 617.3 | - | 2.7 | -0.4% |
| FTSE 100 | 10,559.6 | - | 49.5 | -0.5% |
| DAX | 24,066.7 | 22.5 | 0.1% | 0.1% |
| Nikkei | 58,134.2 | 256.8 | 0.4% | 0.4% |
| Hang Seng | 25,947.3 | 75.0 | 0.3% | 0.3% |
| Shanghai | 4,685.3 | - | 16.0 | -0.3% |
| KOSPI | 6,091.4 | 123.6 | 2.1% | 2.1% |
| EIDO | 16.3 | - | 0.2 | -1.0% |

Source: Bloomberg

Commodities

| Commodity | Last | Change | % |
|--------------------|----------|--------|-------|
| Gold (\$/Troy Oz.) | 4,791.0 | -50.7 | -1.0% |
| Brent Oil (\$/Bbl) | 94.9 | 0.1 | 0.1% |
| WTI Oil (\$/Bbl) | 91.3 | 0.0 | 0.0% |
| Coal (\$/Ton) | 133.8 | -1.2 | -0.9% |
| Nickel LME (\$/MT) | 17,999.9 | -73.1 | -0.4% |
| Tin LME (\$/MT) | 49,504.0 | -721.0 | -1.4% |
| CPO (MYR/Ton) | 4,472.0 | 6.0 | 0.1% |

Source: Bloomberg

Sectors

| Index | Last | Change | % | |
|---------------------------|----------|---------|-------|-------|
| Finance | 1,401.6 | - | 9.1 | -0.6% |
| Energy | 4187.711 | -11.156 | -0.3% | -0.3% |
| Basic Materials | 2319.702 | -10.23 | -0.4% | -0.4% |
| Consumer Non-Cyclicals | 765.218 | 2.272 | 0.3% | 0.3% |
| Consumer Cyclicals | 1155.684 | -11.664 | -1.0% | -1.0% |
| Healthcare | 1760.584 | -50.981 | -2.8% | -2.8% |
| Property | 977.845 | 2.087 | 0.2% | 0.2% |
| Industrial | 2154.401 | 32.584 | 1.5% | 1.5% |
| Infrastructure | 2176.706 | -29.405 | -1.3% | -1.3% |
| Transportation & Logistic | 2011.921 | 67.111 | 3.5% | 3.5% |
| Technology | 8006.58 | 45.637 | 0.6% | 0.6% |

Source: Bloomberg

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