

## Today's Outlook

**US MARKET:** The S&P 500 rose 0.6% to 6,824.63 on Thursday. The NASDAQ gained 0.8% to 22,822.42, and the Dow Jones rose 0.6% to 48,185.80. The gains were driven by bargain hunting after the market had been significantly pressured in March due to uncertainty surrounding the Iran war. Technology stocks—particularly the semiconductor sector—were the main drivers, as investors began accumulating ahead of the upcoming earnings season in the next few weeks.

From a geopolitical standpoint, the U.S. and Iran are scheduled to meet in Pakistan after agreeing to a temporary two-week ceasefire. However, the situation remains fragile: Iran accused the U.S. and Israel of violating the agreement and demanded that Lebanon be included in the peace deal. Israel, on the other hand, stated it would pursue separate negotiations with Beirut. Uncertainty has also increased as Iran's participation in the talks has become unclear. The Strait of Hormuz remains a key issue, as the route had been restricted by Iran despite earlier assurances it would remain open during the ceasefire. Despite the risks, hopes for direct U.S.–Iran dialogue for the first time since the February conflict have continued to support positive market sentiment this week.

Investors are also awaiting the release of U.S. March CPI inflation data on Friday, which is expected to show a significant increase due to rising energy prices. The closure or restriction of the Strait of Hormuz has driven up global oil and gas prices, directly impacting fuel and utility costs. If inflation proves to remain high (sticky), the Federal Reserve may have less room to cut interest rates this year. As a comparison, February PCE data—the Fed's preferred inflation gauge—was previously released in line with expectations.

**EUROPEAN MARKET:** European markets mostly closed lower after the previous rally. The Stoxx 600 fell 0.2%, Germany's DAX dropped 1.4%, France's CAC 40 declined 0.2%, and the UK's FTSE 100 slipped 0.1%. The pressure came from rising oil prices and escalating geopolitical tensions in the Middle East, which dampened investor optimism and triggered profit-taking.

**ASIAN MARKET:** Asian markets moved sideways to lower, reflecting investor caution amid geopolitical uncertainty and energy price movements. South Korea's KOSPI was the worst performer, down 1.3% due to weakness in chip stocks. In Japan, the Nikkei 225 fell 0.4% and TOPIX declined 0.6%.

In China, the CSI 300 and Shanghai Composite each fell around 0.5%, while Hong Kong's Hang Seng also dropped 0.5%, weighed by a decline in Alibaba shares after analysts cut their price target. Sentiment weakened further after Iran called ceasefire talks "unreasonable" amid ongoing Israeli attacks on Lebanon.

In addition, the Strait of Hormuz—a vital route for Asia's energy supply—remains partially restricted, with only a limited number of ships passing through since the ceasefire was announced. This has heightened concerns over prolonged energy supply disruptions. While U.S. and Iranian officials are set to meet, details of the discussions and negotiation direction remain unclear, keeping markets defensive.

**COMMODITIES:** Oil prices edged higher in Asian trading, extending moderate gains from the previous session. Brent rose 0.8% to \$96.70 per barrel, while WTI gained 0.7% to \$98.52 per barrel. Despite facing pressure earlier in the week, oil prices continue to be supported by supply disruption risks from the Middle East.

The main disruption stems from restricted tanker traffic through the Strait of Hormuz, a key global oil distribution route. Reports indicate vessel backlogs and limited insurance coverage, slowing the normalization of shipments. As long as these conditions persist, energy price volatility is expected to remain elevated.

**INDONESIA:** The JCI closed higher by +0.39% in the green at 7,307.59, with the next resistance still in the 7,200–7,300 range. As long as it has not broken above 7,300 convincingly, volatility and consolidation are likely to continue within the 6,900–7,300 range. Yesterday's IHSG gain was also supported by DSSA, which has officially conducted a stock split, improving its bid-offer liquidity, alongside support from the Barito Group. However, it is worth noting that banking stocks remained a drag on the index.

For Indonesia, the current strategy leans more toward short-term scalping trades with faster rhythms, given ongoing global volatility and expectations of potential market shocks today, especially toward the end of the trading week, while also mitigating TACO-related risks.

## JCI

**7307.6** +28.4 (+0.39%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up	Down	Unchanged
371	282	157

## Most Active Stock

Stock	Val	Stock	Val
BBCA	1194.4	BMRI	589.8
BBRI	1048.6	PTRO	562.6
CUAN	822.4	ANTM	481.2
BUMI	793.4	BIPI	402.3
BRPT	589.8	VKTR	335.0

## Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
CUAN	82.9	BBCA	611.0
CPIN	37.3	BBRI	339.7
TPIA	22.5	BMRI	207.0
ESSA	22.1	BUMN	125.1
ITMG	21.3	BRPT	112.6

## Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.62	0.41	6.6%
USDIIDR	17.085	75	0.4%
KRWIDR	11.59	0.0775	0.7%

## IHSG

BUY ON BREAK  
ABOVE RESISTANCE



**POSITIVE RSI DIVERGENCE, FAVORABLE NEW MACRO FACTORS**

Support 6750-6900

Resistance 7200-7300

## Stock Pick

SCALP BUY

**SMGR – Semen Indonesia (Persero) Tbk**



Entry 2380

TP 2450-2500

SL <2350

SPECULATIVE BUY

**INTP – Indocement Tunggal Prakarsa Tbk**



Entry 5350

TP 5700-5800

SL <5200

**SPECULATIVE BUY**

## ITMG – Indo Tambangraya Megah Tbk



Entry 27125  
 TP 28325  
 SL <26000

**SPECULATIVE BUY**

## EMTK – Elang Mahkota Teknologi Tbk



Entry 1365-1350  
 TP 1500-1575  
 SL <1260

**SPECULATIVE BUY**

## PTRO – Petrosea Tbk



Entry 5250-5000  
 TP 6000-6400  
 SL <4650

## Company News

### **TOBA: Offering IDR 175 Billion Bonds with 9% Interest**

TBS Energi Utama (TOBA) will offer bonds worth IDR 175 billion. The debt issuance is an inseparable part of its Sustainable Bonds I program targeting IDR 800 billion. So far, the company has issued Phase I & II bonds totaling IDR 625 billion. This Phase III issuance is valued at IDR 175 billion with a fixed interest rate of 9% and a tenor of 7 years. The bond principal will be fully repaid on May 13, 2033. Interest will be paid every 3 months, with the first payment on August 13, 2026. All proceeds from the bonds, after deducting issuance costs, will be used for working capital, including but not limited to routine operational expenses such as salaries, office rent, maintenance, repairs, and general corporate purposes in line with business needs. The issuance schedule is as follows: public offering on May 4–7, 2026; allotment on May 11, 2026; investor payment on May 12, 2026; refund and electronic distribution on May 13, 2026; and listing on the Indonesia Stock Exchange on May 18, 2026. (Emiten News)

### **PADI: Strengthening MKBD, PADI Rights Issue IDR 113.07 Billion**

Minna Padi Investama (PADI) is offering a rights issue worth IDR 113.07 billion by issuing 2.26 billion new shares at an exercise price of IDR 50. The new shares represent 16.67% of issued and fully paid capital, with a nominal value of IDR 25 per share. The issuance carries a 5:1 ratio, meaning every holder of 5 shares listed in the shareholder register as of May 22, 2026 at 16:00 WIB is entitled to 1 HMETD. Each 1 HMETD entitles the holder to subscribe for 1 new share. There is no standby buyer in this corporate action. According to the plan, proceeds from the rights issue, after deducting issuance costs, will be used for working capital. This includes strengthening adjusted net working capital (MKBD), such as placements in cash and cash equivalents, time deposits, securities portfolio, accrued expenses, short-term investments, and other items related to working capital and operational expenses. (Emiten News)

### **AVIA: Avian Brands Distributes IDR 1.36 Trillion Dividend**

Avia Avian (AVIA), a leading decorative paint producer in Indonesia, will distribute dividends amounting to IDR 1.36 trillion. The dividend allocation is taken from its 2025 net profit of IDR 1.7 trillion. As a result, investors will receive a dividend of IDR 23 per share. This dividend amount already includes an interim dividend of IDR 654 billion distributed in November 2025. The decision is supported by solid financial performance. Throughout 2025, Avian Brands recorded a net profit of IDR 1.7 trillion, an increase of IDR 80 billion from the previous year, with a net profit margin of 21.5%, despite challenging market conditions. This performance reflects the company's success in maintaining cost discipline and continuously improving operational efficiency. The company is also supported by strong financial fundamentals, a healthy capital structure, and stable profitability levels. Return on assets (ROA) stood at 15.7%, while return on equity (ROE) reached 18.3%. Avian Brands has a policy of distributing at least 50% of its net profit as dividends. However, the company has consistently delivered a payout ratio above 80% in recent years. Avian Brands remains disciplined in capital allocation while continuing to provide attractive returns to shareholders. (Emiten News)

## Domestic & Global News

### Domestic News

#### Purbaya Denies Economic Slowdown, Sees Acceleration After Eid

Finance Minister Purbaya Yudhi Sadewa is confident that Indonesia's economy will continue to accelerate after Eid. He dismissed the idea that the surge in consumption earlier this year was purely seasonal due to the holiday effect. Purbaya projects economic growth in Q1 2026 to reach at least 5.5%. According to him, such a figure would indicate that the economy is turning toward recovery. "The acceleration should continue. I still need to see the first-quarter growth, but based on existing data, it looks quite good," he said at the Ministry of Finance office in Jakarta on Thursday (April 9, 2026). He believes that if growth above 5.5% is realized, it will significantly improve business sentiment. Purbaya also rejected claims that first-quarter economic activity is driven solely by the Eid effect. He compared this year's Eid momentum to last year, which he considered relatively weak. "Last year's Eid was sluggish. So it's not just seasonal. Last year was quiet compared to now—there's traffic everywhere, people are spending. So there is indeed an economic design that is driving faster growth," he said. He added that the government has actively intervened to boost economic activity, including injecting excess budget funds (SAL) into the banking system, accelerating early-year government spending, and improving program efficiency. "We're pushing on multiple fronts. It means economic activity is really improving," he concluded. (Bisnis Indonesia)

### Global News

#### Global Energy Crisis Seen Prolonged Despite Iran Reopening Strait of Hormuz

The European Union has warned that the global energy price crisis will not be short-lived, even as Iran begins reopening the strategic Strait of Hormuz shipping route following a ceasefire agreement. European Commission spokesperson Anna-Kaisa Itkonen said that easing tensions along the key maritime route does not necessarily mean energy markets will quickly stabilize. "In general, we should not be under the illusion that the current crisis affecting high energy prices will be short. This crisis will not end soon," she said, as quoted by Anadolu Agency on Thursday (April 9, 2026). The statement came after Iran agreed to reopen the Strait of Hormuz as part of temporary de-escalation efforts following weeks of military confrontation in the region. However, Itkonen emphasized that the disruption has exposed vulnerabilities in the global energy supply chain and could have long-lasting effects. Around 8.5% of the European Union's LNG imports pass through the Strait of Hormuz. Meanwhile, about 7% of the bloc's oil supply comes from countries in the region such as Iraq, Kuwait, Saudi Arabia, and the United Arab Emirates. The dependency is even higher for refined fuels, with roughly 40% of jet fuel and diesel imports linked to shipments through the strait. "Globally, this strait serves as a transit route for around 20% of the world's oil and LNG trade. It is a very, very critical chokepoint," Itkonen said. She added that recent shipping restrictions have already had a tangible impact on markets. The developments follow U.S. President Donald Trump decision to pause attacks on Iran for two weeks, shortly before a deadline he set for Tehran to reopen the shipping route and begin negotiations. Regional tensions escalated after U.S. and Israeli military strikes on Iran on February 28, which triggered retaliatory actions by Tehran targeting Israel and countries hosting U.S. military assets. Meanwhile, the United Arab Emirates, alongside Gulf Cooperation Council (GCC) countries and Jordan, continues to push for trade route stability and ensure energy distribution remains intact despite rising geopolitical pressures. (Bisnis Indonesia)

## NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj Beta
<b>Finance</b>													
BBRI	IDR 3,280	IDR 3,660	IDR 4,300	31.1%	-19.0%	497.11	8.71	1.52	17.67	9.36	6.34	-5.49	1.09
BBCA	IDR 6,475	IDR 8,075	IDR 8,800	35.9%	-23.8%	798.21	13.86	2.83	21.15	4.34	5.22	4.93	0.73
BBNI	IDR 3,710	IDR 4,370	IDR 5,050	36.1%	-12.5%	138.37	6.91	0.81	12.01	8.46	5.48	-6.63	1.02
BMRI	IDR 4,570	IDR 5,100	IDR 5,600	22.5%	-12.1%	426.53	7.58	1.45	19.49	10.94	8.92	0.92	0.97
TUGU	IDR 1,240	IDR 1,165	IDR 1,990	60.5%	27.8%	4.41	6.20	0.00	7.66	6.33	0.00	77.07	0.84
<b>Consumer Non-Cyclicals (Consumer Goods, Poultry)</b>													
INDF	IDR 6,600	IDR 6,775	IDR 7,750	17.4%	-7.0%	57.95	5.42	0.79	15.46	4.04	6.66	23.64	0.61
ICBP	IDR 7,450	IDR 8,200	IDR 9,700	30.2%	-26.8%	86.88	9.42	1.69	19.07	3.16	3.10	30.31	0.54
CPIN	IDR 4,400	IDR 4,510	IDR 5,060	15.0%	0.2%	72.15	12.77	2.11	17.52	2.25	4.78	52.01	0.73
JPFA	IDR 2,540	IDR 2,620	IDR 3,300	29.9%	26.4%	29.79	7.37	1.58	23.46	2.38	8.81	32.63	0.77
SSMS	IDR 1,310	IDR 1,535	IDR 2,750	109.9%	-18.4%	12.48	9.24	5.48	47.38	3.59	42.89	41.63	0.58
AYAM	IDR 330	IDR 432	IDR 500	51.5%	130.8%	1.32	23539.48	0.00	-8.05	0.00	-26.09	-99.02	0.61
WINE	IDR 178	IDR 206	IDR 230	29.2%	-24.6%	0.48	12.21	1.43	12.31	1.97	0.68	-11.76	0.72
<b>Consumer Cyclicals</b>													
FILM	IDR 2,570	IDR 14,500	IDR 6,750	162.6%	-4.2%	27.98	0.00	9.02	-9.05	0.00	8.87	0.00	1.81
ERAA	IDR 378	IDR 408	IDR 476	25.9%	-6.4%	6.03	4.99	0.65	13.85	4.95	17.35	15.83	0.95
HRTA	IDR 2,590	IDR 2,150	IDR 590	-77.2%	398.1%	11.93	12.19	3.70	35.19	0.70	144.39	121.29	0.72
<b>Healthcare</b>													
KLBF	IDR 980	IDR 1,205	IDR 1,800	83.7%	-13.7%	45.88	12.15	1.90	15.90	3.05	8.27	13.10	0.63
SIDO	IDR 515	IDR 540	IDR 560	8.7%	-8.0%	15.45	12.44	4.86	37.20	8.19	4.10	4.97	0.56
<b>Infrastructure &amp; Telecom</b>													
TLKM	IDR 3,190	IDR 3,480	IDR 3,400	6.6%	32.4%	316.01	14.52	2.30	15.95	5.45	0.50	-4.30	1.14
JSMP	IDR 3,120	IDR 3,410	IDR 3,600	15.4%	-21.6%	22.64	6.19	0.62	10.40	4.69	-5.88	-19.27	0.86
TOWR	IDR 486	IDR 585	IDR 1,070	120.2%	-3.8%	28.72	7.17	1.05	15.97	2.87	4.65	10.28	0.87
TBIG	IDR 1,680	IDR 2,680	IDR 1,900	13.1%	-15.6%	38.06	26.36	3.15	13.00	1.43	0.61	4.79	0.50
MTEL	IDR 520	IDR 700	IDR 700	34.6%	-8.0%	43.45	20.36	1.27	6.35	4.65	2.43	0.55	0.83
WIFI	IDR 2,260	IDR 3,250	IDR 4,880	115.9%	25.6%	12.00	17.12	1.64	9.88	0.09	146.99	76.96	1.16
INET	IDR 278	IDR 467	IDR 580	108.6%	363.3%	6.22	136.77	10.11	7.59	0.02	201.67	1743.60	1.17
<b>Property &amp; Real Estate</b>													
CTRA	IDR 715	IDR 830	IDR 1,400	95.8%	-4.7%	13.25	4.96	0.55	11.60	3.31	12.77	25.25	0.89
PANI	IDR 7,950	IDR 12,600	IDR 18,500	132.7%	-20.1%	144.03	119.91	5.30	4.85	0.05	52.37	83.89	1.50
PWON	IDR 344	IDR 338	IDR 470	36.6%	1.2%	16.57	7.06	0.74	10.87	3.05	6.60	13.08	0.83
TRIN	IDR 795	IDR 1,130	IDR 2,200	176.7%	919.2%	3.62	233.01	0.00	-10.51	0.00	-16.13	32.76	1.66
GPRA	IDR 105	IDR 145	IDR 188	79.0%	29.6%	0.45	5.49	0.00	9.03	4.72	-12.14	-34.05	0.91
<b>Energy (Oil, Metals &amp; Coal)</b>													
MEDC	IDR 1,550	IDR 1,345	IDR 1,500	-3.2%	51.2%	38.96	22.36	1.04	4.72	3.04	-0.17	-72.53	0.68
ITMG	IDR 27,125	IDR 21,875	IDR 23,750	-12.4%	18.2%	30.65	9.27	0.94	9.98	10.48	-18.37	-48.96	0.36
INCO	IDR 6,100	IDR 5,175	IDR 4,930	-19.2%	168.7%	64.29	49.52	1.36	2.76	0.74	4.19	31.69	1.04
ANTM	IDR 3,750	IDR 3,150	IDR 1,560	-58.4%	129.4%	90.12	12.50	2.55	21.60	3.55	22.33	97.65	0.78
ADRO	IDR 2,410	IDR 1,810	IDR 3,680	52.7%	30.6%	70.83	9.21	0.91	9.51	11.02	-9.87	-67.56	0.78
NCKL	IDR 1,135	IDR 1,125	IDR 1,030	-9.3%	64.5%	71.62	8.96	2.00	25.16	2.25	13.02	33.27	1.07
CUAN	IDR 1,270	IDR 2,340	IDR 2,500	96.9%	96.9%	142.77	66.43	0.00	62.57	0.02	51.63	-16.31	1.71
PTRO	IDR 5,250	IDR 10,925	IDR 4,300	-18.1%	115.2%	52.95	83.96	11.82	11.27	0.29	28.32	197.02	2.07
UNIQ	IDR 130	IDR 356	IDR 810	523.1%	-76.8%	0.41	10.83	0.85	8.14	0.00	-14.54	-44.26	0.60
RMKE	IDR 2,970	IDR 5,925	IDR 7,000	135.7%	465.7%	12.99	53.74	6.68	13.20	0.12	-9.92	-15.40	1.44
<b>Basic Industry</b>													
AVIA	IDR 380	IDR 505	IDR 560	47.4%	-6.4%	23.54	13.05	2.36	18.24	5.53	8.73	4.99	0.65
<b>Industrial</b>													
UNTR	IDR 30,025	IDR 29,500	IDR 32,000	6.6%	27.5%	112.00	7.36	1.10	15.53	6.21	-2.33	-24.17	0.75
ASII	IDR 6,175	IDR 6,700	IDR 5,475	-11.3%	25.5%	249.99	7.62	1.08	14.81	5.66	-1.55	-3.34	0.80
<b>Technology</b>													
CYBR	IDR 1,515	IDR 1,795	IDR 1,470	-3.0%	118.0%	10.18	151.50	0.00	45.18	0.00	62.13	8352.03	0.52
GOTO	IDR 52	IDR 64	IDR 70	34.6%	-37.3%	61.94	0.00	1.74	-3.66	0.00	15.27	77.00	0.84
<b>Transportation (Logistic &amp; Shipping)</b>													
ASSA	IDR 875	IDR 1,125	IDR 900	2.9%	65.1%	3.23	7.73	1.47	20.15	4.49	20.86	71.39	1.16
BIRD	IDR 1,635	IDR 1,700	IDR 1,900	16.2%	7.6%	4.09	6.44	0.66	10.52	7.34	13.20	8.65	0.75
IPCC	IDR 1,285	IDR 1,385	IDR 1,500	16.7%	65.8%	2.34	9.11	1.72	19.45	7.29	12.78	20.87	0.65
SMDR	IDR 342	IDR 392	IDR 400	17.0%	48.7%	5.60	6.20	0.00	9.94	3.34	8.72	2.66	0.95
SOCI	IDR 492	IDR 498	IDR 1,110	125.6%	215.4%	3.47	26.94	0.50	1.90	0.40	-6.23	-55.28	1.30
BULL	IDR 416	IDR 420	IDR 800	92.3%	249.6%	6.45	25.05	1.86	8.55	0.00	-5.40	-13.11	1.74

## Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 06 April 2026	US	21.00	ISM Services Index	Mar	54.9	-	56.1
Tuesday, 07 April 2026	China	8.30	Manufacturing PMI	Mar	50.2	-	49.0
	US	19.30	Durable Goods Orders	Feb P	-	-	0%
	US	21.00					
Wednesday, 08 April 2026	US	18.00	MBA Mortgage Applications	Apr 3	-	-	-0.10
Thursday, 09 April 2026	China		Money Supply M2 YoY	Mar	-	-	9.0%
	US	19.30	Personal Income	Feb	-	-	0.4%
	US	19.30	Personal Spending	Feb	-	-	0.4%
	US	19.30	Initial Jobless Claims	Apr-04	-	-	-
	US	19.30	GDP Annualized QoQ	4Q T	-	-	0.7%
	US	21.00	Wholesale Inventories MoM	Feb F	-	-	-0.5%
Friday, 10 April 2026	China	8.30	PPI YoY	Mar	0.6%	-	-0.9%
	China	8.30	CPI YoY	Mar	1.1%	-	1.3%
	US	19.30	CPI MoM	Mar	-	-	0.3%
	US	19.30	CPI YoY	Mar	-	-	2.4%
	US	21.00	Factory Orders	Feb	-	-	0.1%
	US	21.00	Durable Goods Orders	Feb F	-	-	0.0%
	US	21.00	U. of Mich. Sentiment	Apr P	-	-	53.3

Source: Bloomberg

## Corporate Calendar

Date	Event	Company
Monday, 06 April 2026	RUPS	CNMA DGNS ADMF
	Stock Split (Cum Date)	DSSA
	Bonus (Ex Date)	WGSB
Tuesday, 07 April 2026	RUPS	UNTD BNLI ROTI BIKE
	Stock Split (Ex Date)	DSSA
Wednesday, 08 April 2026	RUPS	ARKO WIFI MSIN BEKS ARNA AYL5 MEJA ASLI RMKO NIKL
	Dividend (Cum Date)	WOMF TEBE
Thursday, 09 April 2026	RUPS	HERO NISP SICO SIDO CMRY AVIA PTRO
	Bonus (Cum Date)	MEGA
Friday, 10 April 2026	Tender Offer (Offering End)	MORA
	Tender Offer (Pay Date)	LAPD
	IPO	WBSA
	RUPS	BBRI BPFI TAXI YULE DPUM MPPA

Source: IDX

## Global Indices

Index	Last	Change	%
Dow Jones	48,185.8	275.9	0.6%
S&P 500	6,824.7	41.8	0.6%
NASDAQ	25,082.1	178.9	0.7%
STOXX 600	612.6	-0.9	-0.1%
FTSE 100	10,603.5	5.4	-0.1%
DAX	23,807.0	273.6	-1.1%
Nikkei	55,895.3	413.1	-0.7%
Hang Seng	25,752.4	-	-
Shanghai	4,566.2	-	-0.6%
KOSPI	5,778.0	94.3	-1.6%
EIDO	15.9	0.0	-0.1%

Source: Bloomberg

## Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	4,766.9	47.7	1.0%
Brent Oil (\$/Bbl)	95.9	1.2	1.2%
WTI Oil (\$/Bbl)	97.9	3.5	3.7%
Coal (\$/Ton)	135.5	0.0	0.0%
Nickel LME (\$/MT)	16,895.0	-219.6	-1.3%
Tin LME (\$/MT)	47,503.0	38.0	0.1%
CPO (MYR/Ton)	4,643.0	57.0	1.2%

Source: Bloomberg

## Sectors

Index	Last	Change	%
Finance	1,372.2	-17.1	-1.2%
Energy	3890.724	69.434	1.8%
Basic Materials	2155.925	6.048	0.3%
Consumer Non-Cyclicals	739.644	-4.294	-0.6%
Consumer Cyclicals	1122.427	21.934	2.0%
Healthcare	1807.962	-5.507	-0.3%
Property	935.58	-4.35	-0.5%
Industrial	1912.445	-13.318	-0.7%
Infrastructure	2029.578	11.621	0.6%
Transportation & Logistic	1867.189	0.175	0.0%
Technology	7752.205	13.282	0.2%

Source: Bloomberg

## Research Division

### Head of Research

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