

Today's Outlook

US MARKET: Wall Street indexes fell sharply on Thursday amid renewed concerns over the inflationary impact of surging oil prices, as the U.S.–Israel war with Iran showed little sign of easing. The S&P 500 dropped 1.5% to 6,672.77, the Nasdaq Composite declined 1.8% to 22,311.98, while the Dow Jones Industrial Average fell 1.6% to 46,677.85.

The broad market decline followed a surge in oil prices, with Brent crude climbing back above USD 100 per barrel after Iran signaled it would continue blocking the Strait of Hormuz, a key shipping route for about one-fifth of global oil supply. Markets fear that higher oil prices could drive stronger inflation in the coming months, potentially delaying interest rate cuts by the Federal Reserve.

Earlier, Donald Trump urged the Fed to cut interest rates immediately instead of waiting for its next meeting. Meanwhile, the January PCE Price Index data will be released on Friday and will serve as the Fed's key inflation gauge. Although closely watched, the data is unlikely to reflect energy-driven inflation from the Iran conflict.

According to CME FedWatch, markets are pricing in a 98.3% probability that the Fed will keep interest rates unchanged at next week's meeting, with the central bank expected to remain on hold at least until September.

EUROPEAN MARKET: European stocks edged lower on Thursday as oil prices briefly surged above USD 100 per barrel again amid ongoing shipping disruptions caused by the Iran war. The pan-European Stoxx 600 slipped 0.6%, France's CAC 40 declined 0.7%, while the UK's FTSE 100 fell 0.2%.

ASIAN MARKET: Asian stock markets declined on Thursday after two days of gains, as oil prices surged back near USD 100 per barrel amid fresh supply disruptions caused by escalating tensions in the Middle East.

Investors are concerned that persistently high oil prices could fuel inflation and complicate the outlook for central banks, which are already trying to balance inflation control with supporting economic growth.

Japan's Nikkei 225 dropped 2%, while the broader TOPIX index slipped 1.6%. South Korea's KOSPI also declined 1.1%.

OIL SUPPLY DISRUPTION: Market sentiment was also pressured by the effective halt of vessels passing through the Strait of Hormuz, a strategic shipping lane surrounded by Iran on three sides. Container shipping companies, aiming to protect their crews and facing difficulties obtaining insurance, have almost completely stopped sailings through the narrow waterway, which handles about one-fifth of the world's oil and LNG supply.

"The Strait of Hormuz must remain closed," Iran's official news agency, the Islamic Republic News Agency, quoted the country's new leader Mojtaba Khamenei as saying.

Meanwhile, the International Energy Agency (IEA) warned that the Middle East war has created the largest supply disruption in the history of the global oil market. The IEA, which previously announced its largest-ever release of strategic oil reserves on Wednesday, also cut its annual oil supply outlook.

COMMODITIES: OIL: Oil prices surged on Thursday and once again surpassed USD 100 per barrel after Iran's new leader Mojtaba Khamenei warned that the Strait of Hormuz, a critical shipping route for global trade, would remain closed amid ongoing attacks by the U.S. and Israel on Iran.

Reuters reported that China has halted all exports of refined fuel in March to prevent a potential domestic fuel shortage caused by the Iran conflict. The move highlights the broad impact of the war, which is now affecting regions far beyond the Middle East.

Meanwhile, the U.S. Treasury Department issued a 30-day license allowing countries to purchase Russian oil and petroleum products that were already at sea before March 12, with the permit valid until April 11, in an effort to stabilize global energy markets.

PRECIOUS METALS: Gold prices slipped on Thursday as rising oil prices triggered renewed inflation concerns and weighed on market sentiment. The Iran conflict also showed no signs of easing, with Iran reiterating that the Strait of Hormuz must remain closed.

INDONESIA: The JCI declined 0.37% to 7,362.1, tracking weakness in global markets and rising concerns over crude oil prices, which have climbed back to USD 100 per barrel. Investors are advised to remain cautious amid ongoing global tensions and highly volatile oil prices, and to adopt faster trading rhythms in line with market movements that resemble a "kangaroo market."

JCI

7362.1 -27.3 (-0.37%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up	Down	Unchanged
371	282	157

Most Active Stock

Stock	Val	Stock	Val
BUMI	829.5	BBNI	374.9
BBCA	685..2	ENRG	373.2
BBRI	506.4	AADI	319.3
BMRI	424.5	TLKM	304.0
ADRO	404.2	ANTM	284.5

Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
ADRO	209.7	BBRI	153.6
AADI	196.3	BBNI	126.6
BMRI	195.0	INCO	62.7
ITMG	108.5	UNVR	29.0
BBCA	96.0	ENRG	19.6

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.72	0.51	8.3%
USDIR	16.892	23	0.1%
KRWIDR	11.35	-0.0882	-0.8%

IHSG WAIT AND SEE



RSI POSITIVE DIVERGENCE, POSSIBLY ALREADY BOTTOMED, STILL NEED CONFIRMATION

Support 7200-7230

Resistance 7450-7550

Stock Pick

SPECULATIVE BUY **ESSA – ESSA Industries Indonesia Tbk**



Entry 750-740

TP 800-810

SL <700

HIGH RISK SPEC BUY **ADRO – Alamtri Resources Indonesia Tbk**



Entry 2500

TP 2750-2900

SL <2300

SPECULATIVE BUY

BBCA – Bank Central Asia Tbk



Entry 6900
TP 7150 / 7350 / 7900
SL <6650

SPECULATIVE BUY

EXCL – XLSMART Telecom Sejahtera Tbk



Entry 2820
TP 3350-3400
SL <2470

SPECULATIVE BUY

SGER – Sumber Global Energy Tbk



Entry 422
TP 444-450 / 520-535
SL <400

Company News

COCO: The Third Rights Issue, Plans to Issue Up to 10.67 Billion Shares and Warrants

Chocolate and cocoa processing company PT Wahana Interfood Nusantara Tbk. (COCO) is preparing another capital increase through a rights issue (PMHMETD III). Corporate Secretary Gendra Fachrurozi stated that the company plans to issue up to 10,678,365,882 new shares with a nominal value of IDR 100 per share. The new shares will have the same rights as existing shares, including dividend rights. In addition, the company plans to issue company warrants accompanying the rights issue shares. Under Financial Services Authority (OJK) regulations, the number of warrants issued may reach a maximum of 35% of the total fully paid shares at the time the registration statement is submitted. The new shares will come from the company's treasury and be listed on the Indonesia Stock Exchange (IDX). The proceeds from the corporate action, after deducting related costs, will be used for acquisitions and/or capital expenditures (capex) to support business expansion. Previously, COCO conducted a rights issue in October 2025, raising potential funds of around IDR 267 billion for capex and working capital.

BULL: Rising Middle East Tensions Push BULL to Add Second LNG Tanker in Early 2026

Amid rising geopolitical tensions, particularly along energy distribution routes in the Middle East Gulf, PT Buana Lintas Lautan Tbk. (BULL) plans to expand its LNG shipping business. Corporate Secretary Krisnanto Tedjaprawira announced that the company will add a second LNG tanker with a capacity of about 78,000 deadweight tonnage (DWT). The vessel, measuring approximately 280 meters, is scheduled for delivery in Q1 2026. Previously, BULL acquired its first LNG tanker with a capacity of around 145,914 cubic meters in December 2025. Krisnanto explained that LNG business expansion will be pursued through organic growth—by purchasing new LNG tankers—and non-organic growth through potential acquisitions of LNG tanker companies. The global LNG market is currently entering its third expansion wave, with liquefaction capacity expected to increase by more than 200 million tons per year by 2030. In the near term, about 97 million tons per year of new LNG capacity is expected to come online between 2025–2026, with production peaking around 2026–2027. This growth is expected to boost LNG shipping volumes, particularly to Asia, one of the largest energy consumption markets.

MDIY: MDIY Plans IDR 443.7 Billion Dividend Payout

Daya Intiguna (MDIY) posted a net profit of IDR 1.11 trillion in 2025, rising 3.73% from IDR 1.07 trillion in the previous year. Earnings per share increased to IDR 44.03 from IDR 42.63. The company plans to distribute 40% of its 2025 net profit as dividends, equivalent to about IDR 443.7 billion, subject to shareholder approval at the upcoming Annual General Meeting of Shareholders (AGMS). President Director Edwin Cheah stated that the dividend plan reflects the company's confidence in its earnings performance and commitment to delivering long-term value to shareholders. Throughout January–December 2025, the company recorded revenue growth of 16.7% to IDR 7.9 trillion, driven by strong product relevance and disciplined operational execution across the expanding MR.D.I.Y. Indonesia store network. MDIY opened 272 new stores in 2025, surpassing its expansion target while maintaining disciplined capital allocation. Strong internal cash generation supported the expansion, with operating cash flow rising 70.2% to IDR 1.3 trillion. The company also maintained a healthy gearing ratio of 0.4x, reflecting strong financial resilience and prudent capital structure.

Domestic & Global News

Domestic News

Iran War Impact: Indonesia Plans to Phase Out Diesel Power Plants as Oil Prices Surge

Energy and Mineral Resources Minister Bahlil Lahadalia revealed the government's plan to gradually phase out diesel power plants (PLTD) that rely on diesel fuel, following oil supply disruptions in the Middle East caused by the Iran–U.S.–Israel conflict. Bahlil delivered the update while reporting the progress of the Energy Transition Acceleration Task Force to President Prabowo Subianto at the State Palace on Thursday (March 12, 2026). According to him, the task force will begin work after Eid, with the first step focusing on stopping diesel-based power plants. "We will resolve all diesel-based power plants by replacing them with solar power plants (PLTS) and geothermal energy," Bahlil said. The shutdown of PLTDs will be carried out in parallel with the development of replacement energy sources. The government will first build solar and geothermal facilities before turning off the diesel plants to ensure electricity supply remains stable. "Build the replacements first. If we shut them down before new plants are ready, there would be no substitute. So it will be done in parallel—once the new plants are ready, the diesel plants will be turned off," he explained. Bahlil also stated that the government plans to revise the Electricity Supply Business Plan (RUPTL). The decision to phase out diesel plants is partly driven by escalating geopolitical tensions, including the war involving Iran and the U.S.–Israel alliance, which has disrupted global oil trade routes such as the Strait of Hormuz. "Under current geopolitical war conditions, we cannot guarantee long-term energy supply stability. Therefore, we must maximize all domestic energy potential," he said.

Global News

Mojtaba Khamenei Refuses to Reopen Strait of Hormuz, Warns of New War Front

Iran's new Supreme Leader Mojtaba Khamenei has threatened to keep the Strait of Hormuz closed and open a new battlefield if the United States and Israel continue their attacks on Iran. According to Bloomberg (Friday, March 13, 2026), in his first public statement since replacing his father last weekend, Khamenei said Iran would ensure that the strategic maritime route for global oil and gas remains effectively blocked. The move is intended to maintain pressure on energy supplies that have already pushed global energy prices higher. The statement, published by Iranian state media on Thursday, came after U.S. President Donald Trump said that preventing Iran from acquiring nuclear weapons and threatening the Middle East was more important to him than oil prices. "The United States is by far the world's largest oil producer. So when oil prices rise, we make a lot of money," Trump wrote in a social media post. "But far more important to me as president is stopping an evil empire, Iran, from having nuclear weapons and destroying the Middle East and possibly the world." The tough stance from both leaders suggests that the conflict in the Middle East shows no sign of easing after nearly two weeks of fighting. On Thursday, Israel launched another wave of large-scale attacks across Iran, while Iran intensified strikes on Dubai and shipping assets in the Gulf region. "Studies have been conducted to open another front where the enemy has little experience and is highly vulnerable, and that front will be activated if the war continues," Khamenei said. Authorities in Dubai reported at least two attacks early Thursday morning after residents received missile alerts throughout the night. Meanwhile, Kuwait reported several drones fired toward its international airport, causing material damage. Bloomberg also reported that Iran remains deeply concerned that Israel may launch further attacks once the current war ends. It is still unclear whether the United States is willing to provide such guarantees to Iran or whether Washington could pressure Israel to do so. Backchannel talks between Tehran and U.S. allies are reportedly still far from reaching an agreement to reopen the Strait of Hormuz.

NHKSI Stock Coverage

	Last 1 Year Price	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
Finance														
BBRI	IDR 3,890	IDR 3,570	IDR 3,660	IDR 4,300	20.4%	-8.2%	541.07	9.48	1.66	17.67	9.68	6.34	-5.49	1.12
BBCA	IDR 9,125	IDR 6,900	IDR 8,075	IDR 10,000	44.9%	-24.4%	850.60	14.77	3.02	21.15	4.42	5.22	4.93	0.75
BBNI	IDR 4,530	IDR 4,280	IDR 4,370	IDR 6,400	49.5%	-5.5%	159.63	7.97	0.93	12.01	8.74	5.48	-6.63	1.05
BMRI	IDR 4,880	IDR 4,960	IDR 5,100	IDR 6,250	26.0%	1.6%	462.93	8.22	1.57	19.49	11.42	8.92	0.92	0.97
TUGU	IDR 1,000	IDR 1,225	IDR 1,165	IDR 1,990	62.4%	22.5%	4.36	5.85	0.43	7.49	6.44	13.62	-28.33	0.86
Consumer Non-Cyclicals														
INDF	IDR 7,475	IDR 6,050	IDR 6,775	IDR 8,500	40.5%	-19.1%	53.12	6.85	0.76	11.47	4.63	3.66	-21.00	0.62
ICBP	IDR 10,925	IDR 7,575	IDR 8,200	IDR 13,000	71.6%	-30.7%	88.34	14.62	1.79	12.66	3.30	6.90	-25.27	0.56
CPIN	IDR 4,360	IDR 3,680	IDR 4,510	IDR 5,060	37.5%	-15.6%	60.34	12.85	1.89	15.43	2.93	9.51	131.12	0.77
JPFA	IDR 2,120	IDR 2,280	IDR 2,620	IDR 2,500	9.6%	7.5%	26.74	6.61	1.42	23.46	3.07	8.81	32.63	0.78
SSMS	IDR 1,500	IDR 1,320	IDR 1,535	IDR 2,750	108.3%	-12.0%	12.57	10.38	0.00	43.53	3.58	-1.70	99.17	0.59
Consumer Cyclicals														
FILM	IDR 2,653	IDR 11,000	IDR 14,500	IDR 6,750	-38.6%	314.6%	42.03	-	12.76	-5.66	0.00	23.38	0.00	1.73
ERAA	IDR 392	IDR 386	IDR 408	IDR 476	23.3%	-1.5%	6.16	5.93	0.70	12.39	4.92	8.55	-8.50	0.98
HRTA	IDR 472	IDR 2,630	IDR 2,150	IDR 590	-77.6%	457.2%	12.11	16.92	4.30	28.54	0.80	41.78	105.79	0.67
Healthcare														
KIBF	IDR 1,070	IDR 1,000	IDR 1,205	IDR 1,520	52.0%	-6.5%	46.81	13.06	1.97	15.47	3.60	7.16	13.42	0.63
SIDO	IDR 560	IDR 510	IDR 540	IDR 700	37.3%	-8.9%	15.30	12.32	4.81	37.20	8.43	4.10	4.97	0.56
Infrastructure & Teleco														
TLKM	IDR 2,450	IDR 3,020	IDR 3,480	IDR 3,400	12.6%	23.3%	299.17	13.75	2.18	15.95	7.04	0.50	-4.30	1.17
JSMR	IDR 3,910	IDR 3,130	IDR 3,410	IDR 3,600	15.0%	-19.9%	22.72	6.21	0.62	10.40	4.99	-5.88	-19.27	0.84
EXCL	IDR 2,270	IDR 2,820	IDR 3,750	IDR 3,000	6.4%	24.2%	51.32	0.00	1.72	-15.84	8.68	23.42	0.00	1.04
TOWR	IDR 510	IDR 462	IDR 585	IDR 1,070	131.6%	-9.4%	27.30	6.97	1.03	15.51	3.63	8.48	5.15	0.88
TBIG	IDR 2,150	IDR 1,520	IDR 2,680	IDR 1,900	25.0%	-29.3%	34.44	26.05	3.38	12.06	1.56	3.41	-19.06	0.49
MTEL	IDR 585	IDR 505	IDR 700	IDR 700	38.6%	-13.7%	42.20	19.83	1.25	6.37	5.02	7.19	0.22	0.86
INET	IDR 68	IDR 775	IDR 467	IDR 580	-25.2%	1039.7%	5.91	199.35	10.58	6.43	0.02	5.36	1184.01	1.13
Property & Real Estate														
CTRA	IDR 845	IDR 700	IDR 830	IDR 1,400	100.0%	-17.2%	12.97	5.24	0.56	11.26	3.43	21.01	27.24	0.92
PANI	IDR 10,876	IDR 7,875	IDR 12,600	IDR 18,500	134.9%	-27.6%	142.67	118.77	5.25	4.85	0.05	52.37	83.89	1.52
PWON	IDR 398	IDR 340	IDR 338	IDR 520	52.9%	-14.6%	16.37	7.66	0.75	10.15	3.82	7.59	-6.22	0.84
Energy (Oil, Metals & Coal)														
MEDC	IDR 1,000	IDR 1,730	IDR 1,345	IDR 1,500	-13.3%	73.0%	43.49	14.45	1.16	8.52	3.09	6.66	-50.29	0.67
ITMG	IDR 23,275	IDR 27,725	IDR 21,875	IDR 23,250	-16.1%	19.1%	31.33	9.56	0.97	9.98	10.76	-18.37	-48.96	0.38
INCO	IDR 2,550	IDR 6,025	IDR 5,175	IDR 4,930	-18.2%	136.3%	63.50	61.27	1.36	2.16	0.89	-22.87	-32.20	1.00
ANTM	IDR 1,545	IDR 3,890	IDR 3,150	IDR 1,560	-59.9%	151.8%	93.48	12.60	2.76	23.32	3.90	68.57	205.33	0.75
ADRO	IDR 1,850	IDR 2,500	IDR 1,810	IDR 3,680	47.2%	35.1%	73.47	0.00	0.95	9.51	12.39	-9.87	-67.56	0.81
NCKL	IDR 665	IDR 1,240	IDR 1,125	IDR 1,030	-16.9%	86.5%	78.24	9.79	2.19	25.16	2.45	13.02	33.27	1.03
CUAN	IDR 738	IDR 1,230	IDR 2,340	IDR 2,100	70.7%	66.7%	138.28	59.32	25.64	62.57	0.02	717.24	324.83	1.66
PTRO	IDR 3,080	IDR 4,680	IDR 10,925	IDR 4,300	-8.1%	51.9%	47.20	75.55	10.63	11.27	0.35	28.32	197.02	2.07
UNIQ	IDR 635	IDR 132	IDR 356	IDR 810	513.6%	-79.2%	0.41	7.65	0.85	11.79	0.00	17.25	-18.74	0.51
RMKE	IDR 530	IDR 3,020	IDR 5,925	IDR 7,800	158.3%	469.8%	13.21	58.09	7.18	13.11	1.00	-3.61	4.15	1.44
Basic Industry														
AVIA	IDR 406	IDR 394	IDR 505	IDR 470	19.3%	-3.0%	24.41	13.53	2.45	18.24	5.58	8.73	4.99	0.63
Industrial														
UNTR	IDR 23,350	IDR 29,975	IDR 29,500	IDR 25,350	-15.4%	28.4%	111.81	7.34	1.10	15.53	6.84	-2.33	-24.17	0.76
ASII	IDR 4,810	IDR 5,950	IDR 6,700	IDR 5,475	-8.0%	23.7%	240.88	7.35	1.05	14.81	6.82	-1.55	-3.34	0.82
Technology														
CYBR	IDR 590	IDR 1,410	IDR 1,795	IDR 1,470	4.3%	139.0%	9.47	0.00	50.25	45.18	0.00	55.74	0.00	0.53
GOTO	IDR 83	IDR 56	IDR 64	IDR 70	25.0%	-32.5%	66.70	0.00	1.87	-3.66	0.00	15.27	77.00	0.88
WIFI	IDR 1,625	IDR 2,100	IDR 3,250	IDR 4,880	132.4%	29.2%	11.15	15.26	1.57	8.47	0.10	52.93	92.72	1.14
Transportation														
ASSA	IDR 555	IDR 1,040	IDR 1,125	IDR 900	-13.5%	87.4%	3.84	10.11	1.75	18.13	3.85	11.66	91.58	1.17
BIRD	IDR 1,525	IDR 1,685	IDR 1,700	IDR 1,900	12.8%	10.5%	4.22	6.68	0.70	10.71	7.12	13.96	19.40	0.77
IPCC	IDR 735	IDR 1,215	IDR 1,385	IDR 1,500	23.5%	65.3%	2.21	8.68	1.65	19.58	7.83	12.16	29.22	0.64
SMDR	IDR 242	IDR 354	IDR 392	IDR 520	46.9%	46.3%	5.80	6.43	0.64	9.94	3.25	-4.53	0.26	0.92

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 09 March 2026	CN	8.30	PPI YoY	Feb	-1.1%	-0.9%	-1.4%
		8.30	CPI YoY	Feb	0.9%	1.3%	0.2%
	ID	10.00	Consumer Confidence Index	Feb	-	-	127.0
Tuesday, 10 March 2026	US	21.00	Existing Home Sales	Feb	3.88m	-	3.91m
Wednesday, 11 March 2026	US	18.00	MBA Mortgage Application	Mar 6	-	-	11.0%
		19.30	CPI MoM	Feb	0.3%	-	0.2%
		19.30	CPI YoY	Feb	2.4%	-	-2.4%
Thursday, 12 March 2026	US	19.30	Initial Jobless Claims	Mar 7	215k	-	213k
		19.30	Housing Starts	Jan	1340k	-	1404k
Friday, 13 March 2026	US	19.30	Personal Income	Jan	0.5%	-	0.3%
		19.30	Personal Spending	Feb	0.3%	-	0.4%
		19.30	Durable Goods Order	Jan	1.1%	-	-1.4%
		19.30	GDP Annualized QoQ	4Q	1.4%	-	1.4%

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday, 09 March 2026	RUPS	BBNI ELPI
	Public Expose	ELPI
	Tender Offer	AMMS BOGA
Tuesday, 10 March 2026	Tender Offer	STAR SOFA
	Public Expose	PMMP TAMA
	RUPS	HAIS
Wednesday, 11 March 2026	RUPS	DSSA PGUN
Thursday, 12 March 2026	Public Expose	BNLI
	RUPS	BBCA FASW PPGL BABP CASH BBKP
Friday, 13 March 2026	RUPS	PNGO
	Public Expose	WSBP

Source: IDX

Global Indices

Index	Last	Change	%
Dow Jones	46,677.9	-739.4	-1.6%
S&P 500	6,672.6	-103.18	-1.5%
NASDAQ	24,533.6	-431.43	-1.7%
STOXX 600	598.9	-3.68	-0.6%
FTSE 100	10,305.2	-48.62	-0.5%
DAX	23,589.7	-50.38	-0.2%
Nikkei	54,453.0	-572.41	-1.0%
Hang Seng	25,716.8	-182	-0.7%
Shanghai	4,687.6	-16.94	-0.4%
KOSPI	5,583.3	26.7	0.0
EIDO	15.9	-0.31	-1.9%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	5,079.2	-97.25	-1.9%
Brent Oil (\$/Bbl)	100.5	8.48	9.2%
WTI Oil (\$/Bbl)	95.7	8.48	9.7%
Coal (\$/Ton)	135.0	1.9	1.4%
Nickel LME (\$/MT)	17,539.0	43.26	0.2%
Tin LME (\$/MT)	49,445.0	-93	-0.2%
CPO (MYR/Ton)	4,541.0	42.0	0.9%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,395.5	0.4	0.0%
Energy	3777.966	-21.049	-0.6%
Basic Materials	2099.955	-30.69	-1.4%
Consumer Non-Cyclicals	712.288	-0.486	-0.1%
Consumer Cyclicals	996.303	-20.728	-2.0%
Healthcare	1821.728	-9.373	-0.5%
Property	945.006	-13.231	-1.4%
Industrial	1818.682	-8.983	-0.5%
Infrastructure	1948.925	-21.253	-1.1%
Transportation & Logistic	1830.986	22.709	1.3%
Technology	7868.33	71.304	0.9%

Source: Bloomberg

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