Today's Outlook

U.S. MARKET: U.S. stocks closed solidly higher on Wednesday, led by gains in Nvidia ahead of its quarterly earnings release after the market close. The technology sector extended its rebound following a sharp sell-off on Monday. The S&P 500 rose 0.8% to 6,947.98, the NASDAQ Composite jumped 1.3% to 23,152.08, while the Dow Jones Industrial Average gained 0.6% to 49,482.27. The rally came as concerns over AI-related disruption across multiple industries eased.

Nvidia helped calm worries over AI demand after posting quarterly results that beat expectations and issuing stronger-than-expected guidance for the current quarter. Its shares rose 2.2% in after-hours trading. Year-to-date in 2026, Nvidia is up 3.4%, the best performance among the "Magnificent 7," and well ahead of the S&P 500's 0.7% gain. Demand for Nvidia's chips—particularly for data centers—continued to surge in the final quarter of its fiscal year.

Besides the corporate sector, uncertainty surrounding tariffs imposed by President Donald Trump remains a key overhang, following the implementation of temporary 10% global tariffs after a Supreme Court ruling struck down his so-called "reciprocal" levies. In his State of the Union address on Tuesday, Trump said his tariff agenda was "working well," while calling the court's decision "unfortunate." He also addressed inflation and ongoing peace talks with Iran. However, voter approval of his economic management continues to decline— a Washington Post–ABC News–Ipsos poll showed only 39% approval of his performance as president.

EUROPEAN MARKET: European stocks rose on Wednesday as investors digested a wave of major quarterly earnings, led by banking giant HSBC. Germany's DAX climbed 0.6%, France's CAC 40 gained 0.5%, and the UK's FTSE 100 advanced 1.1%. The pan-European STOXX 600 index closed at a fresh record high.

Latest data confirmed that Germany's economy grew 0.3% quarter-on-quarter in 4Q25, improving from flat growth in the prior quarter. Eurozone consumer inflation stood at 1.7% year-on-year in January, down 0.6 percentage points from the previous month.

ASIAN MARKET: Most Asian equities advanced on Wednesday, with Japanese and South Korean markets hitting new record highs, driven by strength in technology stocks. Chinese shares extended gains after reopening from the Lunar New Year holiday, while Hong Kong benefited from a rebound in tech names.

Japan's Nikkei 225 surged nearly 2% to a record high of 58,319.0, while South Korea's KOSPI climbed more than 2% to an all-time high of 6,122.98. A weaker yen further supported Japan's export-oriented stocks.

In South Korea, shares of Hyundai Motor jumped as much as 10% after Reuters reported plans for multi-billion-dollar domestic investments. Memory chip giants Samsung Electronics and SK Hynix each rose about 2%, hitting record highs ahead of Nvidia's closely watched earnings release.

COMMODITIES: OIL: Oil prices ended largely unchanged despite a much larger-than-expected build in U.S. crude inventories, which failed to ease concerns over potential supply disruptions stemming from possible U.S.–Iran military conflict. Brent crude edged up 8 cents to USD 70.85 per barrel, while WTI slipped 21 cents to USD 65.42 per barrel.

GOLD: Gold prices rebounded from the previous session's losses as investors assessed the impact of newly imposed U.S. tariffs and focused on upcoming U.S.–Iran talks. JPMorgan expects demand from central banks and investors to push gold prices to USD 6,300 per ounce by the end of 2026.

INDONESIA: The JCI rose by 0.5% to 8,322.2, supported by a rebound in selected commodity stocks and conglomerate groups. Investors are advised to maintain a buy-on-weakness strategy for commodity-related stocks, which are expected to remain a key trading theme this year amid rising oil, gold, and nickel prices. Risk management remains crucial, with tight stop-loss and trailing-stop levels recommended amid elevated market volatility.

JCI

8328.8 +47 (+0.6%)

Volume (bn shares)	50.14
Value (IDR tn)	19.80

Up	Down	Unchanged
371	282	157

Most Active Stock

Stock	Val	Stock	Val
BUMI	2471.3	BBRI	740.9
BIPI	1294.0	ANTM	740.4
BBCA	1157.2	DEWA	626.2
BMRI	1084.6	TINS	494.6
PTRO	886.7	BUVA	477.3

Foreign Transaction

Volume (bn shares)	4.91
Value (IDR tn)	5.46
Net Buy (Sell)	555.63 B

Top Buy	NB Val	Top Sell	NS Val
BMRI	577.9	IMPC	141.2
TLKM	212.8	BUMI	102.3
ASII	143.0	BIPI	72.7
BBRI	114.6	EMAS	71.8
UNTR	88.9	BBNI	56.1

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.43	0.22	3.6%
USDIDR	16.785	-38	-0.2%
KRWIDR	11.77	0.0901	0.8%

IHSG

SPECULATIVE BUY

AT RESISTANCE, POTENTIAL BREAKOUT AFTER RSI GOLDEN CROSS

Support	7900-8000
Resistance	8300-8400 / 8700-8750

Stock Pick

SPECULATIVE BUY

BUMI – Bumi Resources Tbk

Entry	270
TP	300 / 330
SL	<252

SPECULATIVE BUY

EXCL – XLSMART Telecom Sejahtera Tbk

Entry	3360
TP	3560-3600
SL	<3160

SPECULATIVE BUY

INET – Sinergi Inti Andalan Prima Tbk

Entry 396

TP 426-436 / 460-470

SL <380

SPECULATIVE BUY

WIFI – Solusi Sinergi Digital Tbk

Entry 2640-2600

TP 3000 / 3200

SL <2440

BUY ON WEAKNESS

BUVA – Bukit Uluwatu Villa Tbk

Entry <1600

TP 1750-1800

SL <1450

Company News

TPIA: Accelerates CA-EDC Plant, Targets 21 Million Tons Capacity by 2027

Petrochemical and infrastructure company PT Chandra Asri Pacific Tbk (TPIA) is accelerating the completion of its Chlor-Alkali and Ethylene Dichloride (CA-EDC) plant in Cilegon, Banten. The project, with an investment value of approximately USD 892 million, is targeted for completion by end-2026 and commercial operation in 1Q27.

TPIA's Director of Human Resources and Corporate Affairs, Suryandi, stated that construction progress has reached 56%. Capital expenditure (capex) allocation will be higher in the final construction year, in line with the typically more cash-intensive late-stage build phase. The CA-EDC plant is part of TPIA's expansion strategy to boost total production capacity to 21 million tons per year by 2027. In 2025, production capacity stood at 17.6 million tons per year, a sharp increase from 4.23 million tons in 2024, driven by expansion and the acquisition of Aster Chemicals & Energy facilities in Singapore. At the initial operating stage, the CA-EDC plant is expected to produce 827,000 tons of caustic soda and 500,000 tons of EDC annually. Caustic soda output is projected to replace up to 827,000 tons of imports per year, with potential savings of around USD 293 million annually. Meanwhile, EDC production will be export-oriented, with potential foreign exchange earnings of approximately USD 300 million per year. Industry-wide, domestic petrochemical demand is still expected to grow, with a projected CAGR of around 5% through 2038. However, industry margins remain under pressure due to geopolitical dynamics, global oversupply, intense price competition, and China's economic slowdown. Facing a challenging 2026, management is prioritizing stronger operational fundamentals and facility reliability, particularly in Cilegon and Singapore. Operational disruptions pose significant risks, with potential losses of up to USD 3 million per day if production at the Cilegon plant is halted. (Emiten News)

BNBR: Jumbo Rights Issue, Dilution Risk Up to 33%

PT Bakrie & Brothers Tbk (BNBR) plans to conduct a rights issue (PMHMETD) by issuing up to 90 billion new Series E shares, potentially resulting in shareholder dilution of up to 33.33%. In a disclosure released on Wednesday (25/2/2026), management stated that approval for the rights issue will be sought at an Extraordinary General Meeting of Shareholders (EGMS) on 27 February 2026. The newly issued shares, with a nominal value of IDR 12 per share, will be used to settle company and subsidiary obligations, support working capital, and fund business development, including asset optimization of PT Cimanggis Cibitung Tollways' toll road. Management noted that the rights issue is necessary to improve the capital structure following the acquisition of strategic assets. (Emiten News)

ARKO: Adds New Earnings Driver via Kukusan 2 Hydropower Plant in Lampung

PT Arkora Hydro Tbk (ARKO) has officially commenced operations of the Kukusan 2 Project in Tanggamus, Lampung, after reaching Commercial Operation Date (COD) on 6 February 2026. The run-of-river hydropower plant has a capacity of 5.4 MW (2 × 2.7 MW) and marks ARKO's fourth operational power plant. With estimated annual production of 35.02 GWh, Kukusan 2 is projected to contribute around 17.8% of ARKO's total estimated electricity output in 2026, which stands at 197.28 GWh. The project is backed by a 25-year Power Purchase Agreement (PPA) with PT PLN (Persero), providing long-term revenue visibility and strengthening cash flows. ARKO President Director Aldo Artoko stated that the COD of Kukusan 2 demonstrates the company's consistency in renewable energy development while maintaining PLN's trust. ARKO is currently continuing construction of the Tomoni Project (10 MW), which has reached approximately 61% progress and is targeted for completion this year, as well as the Pongbembe Project (20 MW), scheduled for completion in 2029. Strategically, Kukusan 2's contribution to recurring revenue opens room for further expansion. ARKO currently has a project pipeline exceeding 300 MW across various regions in Indonesia, aligned with the national agenda for energy security and self-sufficiency. (Emiten News)

Domestic & Global News

Domestic News

Processing Industry Worries U.S. Pressure on Foreign Smelters Could Disrupt Investment

The Asosiasi Perusahaan Industri Pengolahan dan Pemurnian Indonesia (AP3I) has raised concerns that pressure from the United States to limit excess production from foreign-owned smelters in Indonesia could undermine investment certainty in the country’s mineral downstreaming sector. As part of trade discussions with Indonesia, the U.S. government has called for restrictions on overcapacity at foreign smelters and has sought assurances of equal treatment within foreign-owned industrial estates in Indonesia. The processing facilities in question include smelters for nickel, cobalt, bauxite, copper, tin, and manganese. AP3I Secretary General Haykal Hubeis said production restrictions are not a simple matter, as smelter investments are based on long-term capacity planning. Each project is designed with careful calculations covering machinery capacity, raw material supply, and sales projections. “On production restrictions, we see this as somewhat excessive. Such limits are not inherently relevant to output capacity that has already been planned since the initial investment stage,” Haykal said on Wednesday (25/2/2026). According to him, investors structure their capital commitments and installed capacity to achieve efficient operations and targeted returns. Any intervention in the form of production caps could disrupt the business balance established during feasibility studies. Moreover, mineral processing operations cannot easily reduce output without incurring significant costs. Haykal also questioned the exact form of the proposed restrictions. To date, the government has not officially clarified what kind of limits may be implemented, creating uncertainty among industry players. AP3I stressed that clarity is critical, as restrictions could refer to production volume caps, export limitations to certain markets, or regulations on domestic versus export distribution. He emphasized that as long as smelters operate within their installed capacity and are supported by adequate upstream mineral supply, any production limits would be highly burdensome—especially when market demand remains strong. Haykal further noted that Indonesia’s downstreaming policy is firmly anchored in Law No. 4/2009 on Mineral and Coal Mining, which mandates domestic mineral processing and is open to all investors regardless of country of origin. (Bisnis Indonesia)

Global News

Deepseek Withholds Latest AI Model From US Chipmakers Including Nvidia

DeepSeek, the Chinese artificial intelligence lab whose low-cost model rattled global markets last year, has not shown U.S. chipmakers its upcoming flagship model for performance optimization, two sources familiar with the matter said, breaking from standard industry practice ahead of a major model update. Instead, the lab, which is expected to launch its next major update, V4, granted early access to domestic suppliers, including Huawei Technologies, the sources said. For its forthcoming model, which was expected to be released around the Lunar New Year holiday, DeepSeek did not provide access to Nvidia and AMD and gave Chinese chipmakers, including Huawei, a head start of several weeks to optimize the software for their processors, the sources said. DeepSeek’s models have been downloaded more than 75 million times on the open-source platform Hugging Face since the company burst onto the scene in January 2025, helping fuel a wave of Chinese open-source models competing with U.S. AI labs. Among models released in the past year, downloads for Chinese models have surpassed those from any other country on the platform. The rapid rise of Chinese open-source models has intensified debate in Washington over exporting advanced U.S. AI chips to China. U.S. authorities last year allowed Nvidia’s H20 and AMD’s MI308 chips — designed for AI inference — to resume shipments to China, even as licenses for more advanced processors remain restricted. It was unclear whether DeepSeek has secured approval to purchase those U.S. chips.

NHKSI Stock Coverage

	Last 1 Year Price	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
Finance														
BBRI	IDR 3,820	IDR 3,970	IDR 3,660	IDR 4,300	8.3%	3.9%	601.69	10.70	1.79	17.07	8.72	10.13	-8.67	1.16
BBCA	IDR 8,775	IDR 7,325	IDR 8,075	IDR 10,000	36.5%	-16.5%	902.99	15.68	3.20	21.15	4.14	5.22	4.93	0.78
BBNI	IDR 4,350	IDR 4,500	IDR 4,370	IDR 6,400	42.2%	3.4%	167.84	8.38	0.98	12.01	8.31	5.48	-6.63	1.10
BMRI	IDR 4,920	IDR 5,300	IDR 5,100	IDR 6,250	17.9%	7.7%	494.67	8.79	1.68	19.49	10.58	8.92	0.92	0.99
TUGU	IDR 1,005	IDR 1,420	IDR 1,165	IDR 1,990	40.1%	41.3%	5.05	6.79	0.50	7.49	5.55	13.62	-28.33	0.81
Consumer Non-Cyclicals														
INDF	IDR 7,725	IDR 6,575	IDR 6,775	IDR 8,500	29.3%	-14.9%	57.73	7.44	0.82	11.47	4.24	3.66	-21.00	0.61
ICBP	IDR 10,500	IDR 8,025	IDR 8,200	IDR 13,000	62.0%	-23.6%	93.59	15.49	1.90	12.65	3.12	6.90	-25.27	0.53
CPIN	IDR 4,510	IDR 4,340	IDR 4,510	IDR 5,060	16.6%	-3.8%	71.17	15.16	2.23	15.43	2.47	9.51	131.12	0.69
JPFA	IDR 1,930	IDR 2,410	IDR 2,620	IDR 2,500	3.7%	24.9%	28.26	8.39	1.65	20.55	2.92	9.04	59.66	0.81
SSMS	IDR 1,825	IDR 1,685	IDR 1,535	IDR 2,750	63.2%	-7.7%	16.05	13.25	0.00	43.53	2.74	-1.70	99.17	0.48
Consumer Cyclicals														
FILM	IDR 3,664	IDR 11,000	IDR 14,500	IDR 6,750	-38.6%	200.2%	84.11	-	25.54	-5.66	0.00	23.38	0.00	1.45
ERAA	IDR 378	IDR 432	IDR 408	IDR 476	10.2%	14.3%	6.89	6.64	0.79	12.39	4.40	8.55	-8.50	0.96
HRTA	IDR 535	IDR 2,980	IDR 2,150	IDR 590	-80.2%	457.0%	13.72	19.17	4.87	28.54	0.73	41.78	105.79	0.58
Healthcare														
KLBF	IDR 1,185	IDR 1,115	IDR 1,205	IDR 1,520	36.3%	-5.9%	52.20	14.56	2.20	15.47	3.24	7.16	13.42	0.60
SIDO	IDR 600	IDR 530	IDR 540	IDR 700	32.1%	-11.7%	15.90	13.07	4.58	34.36	8.04	9.90	6.06	0.56
Infrastructure & Teleco														
TLKM	IDR 2,520	IDR 3,600	IDR 3,480	IDR 3,400	-5.6%	42.9%	356.62	16.39	2.60	15.95	5.89	0.50	-4.30	1.17
JSMR	IDR 3,740	IDR 3,780	IDR 3,410	IDR 3,600	-4.8%	1.1%	27.43	6.92	0.77	11.54	4.13	34.64	-3.78	0.80
EXCL	IDR 2,240	IDR 3,360	IDR 3,750	IDR 3,000	-10.7%	50.0%	61.15	0.00	2.05	-15.84	7.42	23.42	0.00	0.99
TOWR	IDR 570	IDR 515	IDR 585	IDR 1,070	107.8%	-9.6%	30.44	7.78	1.14	15.51	3.29	8.48	5.15	0.90
TBIG	IDR 2,210	IDR 1,750	IDR 2,680	IDR 1,900	8.6%	-20.8%	39.65	29.99	3.89	12.06	1.36	3.41	-19.06	0.45
MTEL	IDR 625	IDR 545	IDR 700	IDR 700	28.4%	-12.8%	45.54	21.40	1.35	6.37	4.69	7.19	0.22	0.90
INET	#N/A N/A	IDR 775	IDR 467	IDR 580	-25.2%	#VALUE!	8.86	299.03	15.87	6.43	0.01	5.36	1184.01	0.98
Property & Real Estate														
CTRA	IDR 805	IDR 795	IDR 830	IDR 1,400	76.1%	-1.2%	14.74	5.95	0.64	11.26	3.02	21.01	27.24	0.91
PANI	IDR 11,847	IDR 9,900	IDR 12,600	IDR 18,500	86.9%	-16.4%	179.36	179.65	7.47	4.38	0.04	31.21	84.95	1.52
PWON	IDR 400	IDR 370	IDR 338	IDR 520	40.5%	-7.5%	17.82	8.33	0.82	10.15	3.51	7.59	-6.22	0.85
Energy (Oil, Metals & Coal)														
MEDC	IDR 1,045	IDR 1,730	IDR 1,345	IDR 1,500	-13.3%	65.6%	43.49	14.57	1.17	8.52	3.10	6.66	-50.29	0.71
ITMG	IDR 24,675	IDR 22,575	IDR 21,875	IDR 23,250	3.0%	-8.5%	25.51	7.84	#N/A N/A	12.40	13.21	-2.94	-36.95	0.56
INCO	IDR 2,880	IDR 7,350	IDR 5,175	IDR 4,930	-32.9%	155.2%	77.47	75.33	1.68	2.16	0.73	-22.87	-32.20	0.87
ANTM	IDR 1,630	IDR 4,460	IDR 3,150	IDR 1,560	-65.0%	173.6%	107.18	14.44	3.17	23.32	3.41	68.57	205.33	0.72
ADRO	IDR 2,110	IDR 2,370	IDR 1,810	IDR 3,680	55.3%	12.3%	69.65	0.00	0.88	8.19	13.01	-2.66	-68.94	0.89
NCKL	IDR 645	IDR 1,530	IDR 1,125	IDR 1,030	-32.7%	137.2%	96.54	12.08	2.70	25.16	1.96	13.02	33.27	0.99
CUAN	IDR 730	IDR 1,680	IDR 2,340	IDR 2,100	25.0%	130.1%	188.86	81.65	35.30	62.57	0.02	717.24	324.83	1.64
PTRO	IDR 3,320	IDR 6,775	IDR 10,925	IDR 4,300	-36.5%	104.1%	68.33	174.58	16.66	5.61	0.24	19.60	206.64	2.05
UNIQ	IDR 565	IDR 171	IDR 356	IDR 810	373.7%	-69.7%	0.54	9.91	1.10	11.79	0.00	17.25	-18.74	0.42
RMKE	IDR 535	IDR 4,290	IDR 5,925	IDR 7,800	81.8%	701.9%	18.77	82.53	10.20	13.11	1.00	-3.61	4.15	1.37
Basic Industry														
AVIA	IDR 346	IDR 438	IDR 505	IDR 470	7.3%	26.6%	27.14	15.58	2.67	17.08	4.93	6.48	1.89	0.62
Industrial														
UNTR	IDR 23,400	IDR 31,500	IDR 29,500	IDR 25,350	-19.5%	34.6%	117.50	7.42	1.18	16.87	6.57	4.54	-26.09	0.83
ASII	IDR 4,580	IDR 6,650	IDR 6,700	IDR 5,475	-17.7%	45.2%	269.22	8.24	1.19	15.06	6.11	4.53	-3.92	0.79
Technology														
CYBR	IDR 655	IDR 1,485	IDR 1,795	IDR 1,470	-1.0%	126.7%	9.97	0.00	52.92	45.18	0.00	55.74	0.00	0.41
GOTO	IDR 77	IDR 60	IDR 64	IDR 70	16.7%	-22.1%	71.47	0.00	1.98	-4.89	0.00	7.50	98.10	0.87
WIFI	IDR 2,610	IDR 2,640	IDR 3,250	IDR 4,880	84.8%	1.1%	14.01	19.19	1.97	8.47	0.08	52.93	92.72	1.04
Transportation														
ASSA	IDR 600	IDR 1,215	IDR 1,125	IDR 900	-25.9%	102.5%	4.48	11.81	2.04	18.13	3.28	11.66	91.58	1.17
BIRD	IDR 1,515	IDR 1,760	IDR 1,700	IDR 1,900	8.0%	16.2%	4.40	6.98	0.73	10.71	6.82	13.96	19.40	0.80
IPCC	IDR 770	IDR 1,335	IDR 1,385	IDR 1,500	12.4%	73.4%	2.43	9.54	1.81	19.58	7.15	12.16	29.22	0.62
SMDR	IDR 268	IDR 402	IDR 392	IDR 520	29.4%	50.0%	6.58	7.36	0.73	9.94	2.89	-4.53	0.26	0.93

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 23 February 2026	US	22.00	Factory Orders	Jan	-0.6%	-	2.7%
		22.00	Durable Goods Orders	Dec	-1.4%		-1.4%
Tuesday, 24 February 2026	US	22.00	Conf. Board Consumer Confidence	Feb	87.0	-	84.5
		22.00	Wholesale Inventories MoM	Dec	0.2%		0.2%
Wednesday, 25 February 2026	US	19.00	MBA Mortgage Applications	Feb 20	-	-	2.8%
Thursday, 26 February 2026	US	20.30	Intial Jobless Claims	Feb 21	216k	-	206k
Friday, 27 February 2026	US	20.30	PPI Final Demand MoM	Jan	0.3%	-	0.5%
		21.45	MNI Chicago PMI	Feb	5220.0%	-	5400.0%
		22.00	Construction Spending MoM	Dec	0.2%	-	-

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday, 23 February 2026	RUPS	SOHO
Tuesday, 24 February 2026	-	-
Wednesday, 25 February 2026	RUPS	AYAM HOPE
	Tender Offer (Offering End)	BOGA
	Tender Offer (Pay Date)	GPSO
Thursday, 26 February 2026	RUPS	BBYB BUVA GTSI
Friday, 27 February 2026	RUPS	BNBR ENVY FPNI HMSP

Source: IDX

Global Indicies

Index	Last	Change	%
Dow Jones	49,482.2	307.7	0.6%
S&P 500	6,946.1	56.06	0.8%
NASDAQ	25,329.0	352	1.4%
STOXX 600	633.5	4.33	0.7%
FTSE 100	10,806.4	125.82	1.2%
DAX	25,175.9	189.69	0.8%
Nikkei	58,583.1	1262.03	2.2%
Hang Seng	26,765.7	175.4	0.7%
Shanghai	4,735.9	28.35	0.6%
KOSPI	6,083.9	114.22	1.9%
EIDO	18.2	0.27	1.5%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold ($/Troy Oz.)	5,164.8	20.93	0.4%
Brent Oil ($/Bbl)	70.9	0.08	0.1%
WTI Oil ($/Bbl)	65.4	-0.21	-0.3%
Coal ($/Ton)	116.2	-0.8	-0.7%
Nickel LME ($/MT)	17,932.6	178.83	1.0%
Tin LME ($/MT)	53,688.0	3418	6.8%
CPO (MYR/Ton)	4,053.0	-	0.0%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,500.9	- 3.4	-0.2%
Energy	4260.194	44.718	1.1%
Basic Materials	2462.657	25.156	1.0%
Consumer Non-Cylicals	794.026	0.978	0.1%
Consumer Cyclicals	1222.208	32.202	2.7%
Healthcare	1990.462	52.903	2.7%
Property	1098.024	6.71	0.6%
Industrial	2045.921	44.168	2.2%
Infrastructure	2320.76	21.424	0.9%
Transportation& Logistic	2222.583	-38.246	-1.7%
Technology	8658.964	-17.921	-0.2%

Source: Bloomberg

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