

Today's Outlook

U.S. MARKET: U.S. stocks closed higher on Monday, with the Dow Jones gaining 314 points (+0.6%), the S&P 500 rising 35 points (+0.5%), and the Nasdaq adding 100 points (+0.4%). Gains came ahead of a key week marked by a Federal Reserve policy meeting and a wave of corporate earnings, amid still-elevated geopolitical tensions.

Market focus is centered on the Fed's two-day policy meeting ending Wednesday, where the central bank is widely expected to keep interest rates unchanged after three consecutive cuts. Analysts at ABN Amro see the Fed entering a relatively extended pause phase through June, supported by increasingly hawkish policy signals, solid economic growth, and a stabilizing unemployment rate.

Markets are also watching the dispute between U.S. President Donald Trump and Fed Chair Jerome Powell, which has raised concerns over the central bank's independence. Powell previously disclosed that a criminal investigation had been opened against him, which he described as politically motivated. Powell is scheduled to step down in May, and Trump is expected to announce his replacement soon.

EUROPEAN MARKET: European stocks started the week with limited moves on Monday, as investors remained cautious amid elevated geopolitical pressures, ahead of the Fed's policy meeting and a heavy slate of corporate earnings. Germany's DAX edged up 0.2% and the U.K.'s FTSE 100 rose 0.1%, while France's CAC 40 slipped 0.2%.

ASIAN MARKET: Asian markets were mixed on Monday as investors stayed cautious ahead of the Fed meeting and awaited major technology earnings, while Japanese stocks came under pressure from a stronger yen. Japan's Nikkei 225 fell nearly 2% as the yen strengthened against the U.S. dollar amid speculation of currency market intervention by Japanese and U.S. authorities, weighing on exporters. Elsewhere, South Korea's KOSPI eased nearly 1% after briefly touching record highs, while China's Shanghai Composite was largely flat.

COMMODITIES – OIL: Oil prices edged slightly lower on Monday, consolidating after strong gains late last week. Investors weighed the risk of a potential global supply glut against heightened geopolitical risks, while awaiting signals from the Fed's policy meeting this week. Both benchmarks jumped more than 2% on Friday on rising geopolitical risk premiums. March Brent crude slipped 0.2% to USD 64.97 per barrel, while WTI fell 0.3% to USD 60.91 per barrel.

COMMODITIES – GOLD: Global concerns remained elevated after U.S. President Donald Trump warned of imposing a 100% tariff on Canada if Ottawa proceeds with a trade deal with China. Canadian Prime Minister Mark Carney said Canada has no intention of pursuing a free trade deal with China and will continue to honor its commitments with the U.S. and Mexico. Against an uncertain geopolitical backdrop—including the U.S. previously rolling back tariff threats against Europe after gaining control over Greenland—gold prices surged to a fresh record above USD 5,100 per ounce, extending a sharp safe-haven rally.

INDONESIA: The JCI closed up 0.27% at 8,975.33, continuing its attempt to reclaim the key psychological resistance-support level at 9,000. The index still has room for a rebound, as it has consistently rejected and rebounded from its 20-day moving average, maintaining a broadly uptrend structure. Caution remains warranted amid ongoing volatility, with RSI indicators pointing to oversold conditions and a negative divergence that signals potential downside correction. Even so, overall momentum remains strong enough to support narrative-driven trading. For liquid stocks, gold-related commodity names may be favored as gold prints new all-time highs, along with other metal commodities. For smaller-cap, narrative-based trades, accumulation opportunities may be found in general insurance stocks and KBMI 1 banks, supported by capital increase catalysts.

JCI

8975.0 +24.3 (+0.27%)

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up

371

Down

282

Unchanged

157

Most Active Stock

Stock	Val	Stock	Val
BUMI	2910.8	BMRI	1105.4
ANTM	2335.3	DEWA	987.8
BRMS	1755.8	MDKA	730.2
PTRO	1739.5	EMAS	682.8
BBCA	1617.8	ARCI	637.5

Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
PTRO	190.8	BBCA	785.4
ARCI	184.3	BMRI	448.9
AMMN	145.7	BUMI	357.9
INCO	123.4	BBNI	152.3
TTINS	113.6	MDKA	92.2

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.37	0.159	2.6%
USDIDR	16.780	-42	-0.2%
KRWIDR	11.64	0.1463	1.3%

IHSG HIGH RISK SPEC BUY



RETRACED TO PSYCHOLOGICAL SUPPORT AREA, POTENTIAL REBOUND

Support 8900-9000 / 8750 / 8500-8575

Resistance 9150-9175 / 9300

Stock Pick

SPECULATIVE BUY PTBA – Bukit Asam Tbk



Entry 2590-2500

TP 2800 / 2900-2930

SL <2450

SPECULATIVE BUY PGEO – Pertamina Geothermal Energy Tbk



Entry 1245-1230

TP 1300-1310 / 1350 / 1400-1425

SL <1180

SPECULATIVE BUY

MEDC – Medco Energi Internasional Tbk



Entry 1575-1550

TP 1700-1750

SL <1490

SPECULATIVE BUY

JSMR – Jasa Marga (Persero) Tbk



Entry 3650-3600

TP 3750-3780 / 3890-3920

SL <3550

SPECULATIVE BUY

MAPI – Mitra Adiperkasa Tbk



Entry 1275

TP 1340-1360 / 1420-1450

SL <1225

Company News

BOGA: GX Archipelago Holds Tender Offer for BOGA Shares Worth IDR 1.41 Trillion

GX Archipelago PTE. LTD. is conducting a mandatory tender offer for 70.5% of the shares of PT Bintang Oto Global Tbk. (BOGA) with an estimated maximum fund of IDR 1.41 trillion. In its information disclosure on Monday (26/1/2026), GX Archipelago announced a plan to carry out a mandatory tender offer (MTO) for up to 2,681,389,210 BOGA shares. This amount represents 70.5% of the total issued and fully paid-up capital of Bintang Oto Global. "The mandatory tender offer will be conducted at a price of IDR 529 per share," wrote GX Archipelago's management. This price is higher than the average of the highest daily trading prices on the Indonesia Stock Exchange (IDX) over the past 90 days (August 22, 2025 to November 19, 2025), which was recorded at IDR 528.27 per share. The price is also higher than the acquisition price paid by GX Archipelago as the new controlling shareholder of BOGA. The change of control in BOGA occurred in line with the signing of a term sheet between GX Archipelago Pte Ltd and PT Falcon Asia Investama on November 3, 2025. The document contained the principal agreement regarding the planned transfer of 1,122,137,000 shares of PT Bintang Oto Global Tbk. (BOGA), representing 29.50% of the total issued and fully paid-up capital of BOGA. As a follow-up to the term sheet, GX Archipelago completed the acquisition of 29.5% of BOGA shares through negotiated market transactions on the IDX. The transaction was carried out at a price of IDR 520 per share, with a total value of IDR 583.51 billion, on November 19, 2025. "The takeover was carried out with the aim of strengthening the company's control structure, supporting operational continuity, and opening opportunities for future business development," the company explained. Through this acquisition, BOGA is expected to optimize business processes, improve efficiency, and capitalize on strategic opportunities that support business growth. Furthermore, the acquisition aims to support the development of BOGA's business along with its subsidiaries, namely PT Bintang Artha Graha, PT Bintang Perkasa Mobilindo, PT Surya Anugrah Gempita, PT Sejahtera Bersama Motor, PT Bintang Dewata Abadi, and PT Bintang Artha Global. These companies operate in vehicle trading, spare parts trading, vehicle maintenance and repair services, as well as vehicle rental services. In connection with the takeover, GX Archipelago as the new controlling shareholder of BOGA plans to develop the business through strengthening core trading activities, improving the performance and contribution of subsidiaries to BOGA's revenue and profit, expanding marketing and customer networks, as well as enhancing operational efficiency and implementing better corporate governance. (Bisnis Indonesia)

DEWA: Bakrie Group Entity Rated idA, Here's Pefindo's Reason

Pemeringkat Efek Indonesia (Pefindo) assigned Darma Henwa (DEWA) a rating of idA. The rating reflects its strategic position and strong revenue visibility. The rating is constrained by a moderate capital structure. This is in line with the company's expansion phase, exposure to commodity price fluctuations, and intense industry competition. The rating could be upgraded if the company significantly exceeds revenue and EBITDA projections, generates strong cash flows, improves sustainable profit margins, and strengthens its overall financial profile. The rating could be downgraded if the company's revenue or EBITDA falls below projections due to declining profitability or weakening market demand, or if the company increases debt beyond projections without being offset by stronger business performance. The company was established in 1991 as a mining contractor and was listed on the Indonesia Stock Exchange (IDX) in September 2007. It provides integrated mining services covering coal and mineral mining services, mining infrastructure, and other supporting activities, as well as port management services. Currently, the majority of the company's revenue comes from affiliates, namely Kaltim Prima Coal (KPC) and Arutmin Indonesia. (Emiten News)

ENRG: Discovers New Oil Source, Potential Reserves Exceed 76 Million Barrels

Energi Mega Persada Tbk (ENRG) reported the successful discovery of oil from one of the latest exploration wells owned by its subsidiary, PT Imbang Tata Alam (ITA), in the Malacca Strait Working Area, Riau. The discovery, made on January 26, 2026, marks an important milestone in the company's efforts to support the sustainability of national oil production. ENRG President Director Syailendra S. Bakrie, in an information disclosure to the Indonesia Stock Exchange on Monday, January 26, 2026, explained that initial evaluation results indicate the presence of a productive layer in the Upper Sihapas Formation with a net pay thickness of approximately 80 feet. During the flow test stage, the well recorded an oil production rate of around 350 barrels per day, reflecting good reservoir quality with stable flow potential. Based on the initial evaluation, the estimated Original Oil in Place (OOIP) from this discovery is projected to reach approximately 31 million barrels of oil. In addition, the company sees additional production potential of 1,000 to 1,500 barrels of oil per day through the development plan of the MSTB-NW structure with the implementation of six development wells. (Emiten News)

Domestic & Global News

Domestic News

House Commission XI Reveals Reasons for Selecting Thomas Djiwandono as BI Deputy Governor

Commission XI of the Indonesian House of Representatives (DPR RI) has decided that Thomas Djiwandono is elected as Deputy Governor of Bank Indonesia (BI). Thomas was assessed as an appropriate figure. This was conveyed by Chairman of Commission XI of the DPR, Misbakhun, after an internal meeting on the results of the fit and proper test for the BI Deputy Governor candidate at the Parliamentary Complex, Senayan, Jakarta, on Monday (26/1/2026). Misbakhun stated that Thomas is a figure who can be accepted by all political parties. "Mr. Thomas is a figure who can be accepted by all political parties, and Mr. Thomas explained very well the importance of building synergy between monetary policy and fiscal policy," said Misbakhun. Misbakhun assessed that Thomas has a strong understanding of the importance of agility in the policy decision-making process. Misbakhun said the decision was taken within half an hour. "Thus, it provides reinforcement for what economic growth should look like, and how to build agility in this decision-making process," said Misbakhun. "In my view, this is indeed an issue that is currently very strong, namely how to build mutually reinforcing synergy between monetary and fiscal policies," he added. Previously, Commission XI of the DPR approved Deputy Minister of Finance Thomas Djiwandono, also known as Tommy, to become a Deputy Governor of Bank Indonesia (BI). Prabowo's nephew replaces Juda Agung, who had previously resigned. "An agreement has been reached through a deliberation and consensus process and then brought into an internal meeting in Commission XI, deciding that the Deputy Governor of Bank Indonesia replacing Mr. Juda Agung, who resigned, is Mr. Thomas Djiwandono," said Chairman of Commission XI of the DPR, Misbakhun, on Monday (26/1). Thomas was elected following the fit and proper test process at Commission XI of the DPR. The decision will be ratified today. (Detik News)

Global News

Threatened by Trump with 100% Tariffs, Canada Presses Ahead with Trade Diversification

Canada has reaffirmed that it will not ease its efforts to diversify trade away from the United States, despite renewed tariff threats from the administration of U.S. President Donald Trump. U.S. President Donald Trump criticized Canadian Prime Minister Mark Carney on social media on Saturday (24/1/2026, local time). Trump said he would impose a 100% tariff on all Canadian products if the country became a "transit hub" for Chinese exports to the United States. The threat came in response to Canada's latest agreement with China, which includes lowering tariffs on Chinese electric vehicles in exchange for trade concessions in the food sector, including canola and beef. Responding to the remarks, Canadian Foreign Minister Anita Anand stressed that Canada is not negotiating a free trade agreement with China. However, in an interview with the Canadian Broadcasting Corp. on Sunday, she said the country has no choice but to continue its strategy of doubling non-U.S. exports over the next 10 years. "We need to protect and strengthen the Canadian economy, and trade diversification is the main foundation. That is why we are engaging with China, that is why we are going to India, and that is why we will not put all our eggs in one basket," Anand said, as quoted by Bloomberg on Monday (26/1/2026). Canadian Energy Minister Tim Hodgson is scheduled to attend an energy conference in Goa, western India, and to hold meetings with industry players and officials from the government of Indian Prime Minister Narendra Modi. The two countries are expected to discuss cooperation opportunities and potential agreements in critical minerals, uranium, and liquefied natural gas (LNG), given Canada's large resource reserves. In addition, Carney plans to visit India in the near term and to travel to Australia in March. Even so, Anand emphasized that Canada-U.S. relations remain strong and are expected to continue. The bilateral trade relationship between the two countries is among the largest in the world. (Bisnis Indonesia)

NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TMM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj Beta
Consumer Goods													
BBRI	IDR 3,850	IDR 3,660	IDR 4,300	11.7%	-10.5%	583.50	10.37	1.74	17.07	8.97	10.13	-8.67	1.29
BBCA	IDR 7,650	IDR 8,075	IDR 10,000	30.7%	-20.3%	943.05	16.49	3.41	21.48	3.99	9.32	7.26	0.87
BBNI	IDR 4,600	IDR 4,370	IDR 6,400	30.1%	-1.1%	171.57	8.47	1.03	12.31	8.26	8.47	-5.56	1.23
BMRI	IDR 4,990	IDR 5,100	IDR 6,250	25.3%	-19.2%	465.73	9.04	1.65	18.60	11.53	14.63	-11.24	1.10
TUGU	IDR 1,190	IDR 1,165	IDR 1,990	67.2%	17.8%	4.23	5.69	0.42	7.49	6.68	13.62	-28.33	0.86
Consumer Non-Cyclical													
INDF	IDR 6,825	IDR 6,775	IDR 8,500	24.5%	-9.0%	59.93	7.72	0.85	11.47	4.32	3.66	-21.00	0.67
ICBP	IDR 8,275	IDR 8,200	IDR 13,000	57.1%	-26.6%	96.50	15.98	1.96	12.65	2.98	6.90	-25.27	0.54
CPIN	IDR 4,360	IDR 4,510	IDR 5,080	16.1%	-7.4%	71.50	15.23	2.24	15.43	2.46	9.51	131.12	0.79
PPYA	IDR 2,900	IDR 2,620	IDR 2,500	-13.8%	54.7%	34.01	10.10	1.98	20.55	2.46	9.04	59.65	0.77
SSMS	IDR 1,660	IDR 1,535	IDR 2,750	65.7%	31.2%	15.81	13.05	0.00	43.51	2.80	-1.70	99.17	0.43
Consumer Cyclicals													
PLUM	IDR 11,000	IDR 14,500	IDR 6,750	-38.6%	188.1%	157.87	- MVA N/A	-5.66	0.00	21.38	0.00	0.96	
TRAA	IDR 432	IDR 408	IDR 476	10.2%	9.6%	6.89	6.64	0.79	12.39	4.44	8.55	-8.50	0.95
HRTA	IDR 2,330	IDR 2,150	IDR 590	-74.7%	543.6%	10.73	14.99	3.83	28.54	0.86	41.78	105.79	0.49
Healthcare													
KLPF	IDR 1,220	IDR 1,205	IDR 1,520	24.6%	-1.2%	57.11	15.93	2.41	15.47	3.05	7.16	13.42	0.59
SIDO	IDR 535	IDR 540	IDR 700	30.8%	-6.1%	15.05	13.20	4.63	34.36	8.04	9.90	6.06	0.58
Infrastructure & Telco													
TLKM	IDR 3,720	IDR 3,480	IDR 3,400	-9.8%	39.1%	373.46	17.16	2.72	15.95	5.52	0.50	-4.30	1.22
ISAR	IDR 3,600	IDR 3,410	IDR 3,600	0.0%	-18.6%	26.13	6.59	0.73	11.54	4.28	34.64	-3.78	0.87
EXCL	IDR 4,160	IDR 3,750	IDR 3,000	-31.2%	88.7%	79.35	0.00	2.34	-7.32	5.61	6.40	0.00	0.79
TOWR	IDR 625	IDR 585	IDR 1,070	71.2%	-10.1%	36.94	9.44	1.39	15.51	2.88	8.48	5.15	0.84
TBIS	IDR 2,100	IDR 2,680	IDR 1,800	-9.5%	2.4%	47.58	35.99	4.67	12.06	2.45	3.41	-19.06	0.29
INTL	IDR 585	IDR 700	IDR 700	19.7%	-14.6%	48.88	27.97	1.45	6.37	4.33	7.19	0.22	0.91
INTF	IDR 775	IDR 467	IDR 580	-25.2%	1335.2%	11.58	392.66	20.83	6.43	0.01	5.36	1184.01	0.64
Energy & Real Estate													
CTRA	IDR 850	IDR 830	IDR 1,400	59.1%	-10.2%	16.31	6.58	0.71	11.26	2.77	21.01	27.24	0.96
PANI	IDR 11,725	IDR 12,600	IDR 18,500	57.8%	6.3%	212.42	212.77	8.85	4.38	0.04	31.21	84.95	1.42
PAON	IDR 380	IDR 338	IDR 520	56.8%	-2.1%	18.10	8.56	0.84	10.15	3.48	7.59	-6.22	0.87
Energy (Oil, Metals & Coal)													
MDCB	IDR 1,515	IDR 1,345	IDR 1,500	-1.0%	34.7%	38.08	12.74	1.02	8.52	3.39	6.66	-50.29	0.72
ITMG	IDR 22,500	IDR 21,875	IDR 23,250	3.3%	-14.8%	25.42	6.45	0.80	12.40	13.17	-2.94	-36.95	0.57
INCO	IDR 6,375	IDR 5,175	IDR 4,930	-27.2%	98.1%	71.41	49.35	1.54	2.16	0.78	-22.87	-32.20	0.81
ANTM	IDR 4,190	IDR 3,150	IDR 1,560	-63.6%	187.9%	103.09	13.89	3.05	23.32	3.19	68.57	205.33	0.66
ADRO	IDR 2,400	IDR 1,810	IDR 3,680	53.3%	2.6%	70.54	0.00	0.89	8.19	12.96	-2.66	-68.94	0.84
NOXL	IDR 1,470	IDR 1,125	IDR 1,030	-29.9%	102.8%	92.75	11.60	2.59	25.16	1.98	13.02	33.27	0.92
CUAN	IDR 1,735	IDR 2,340	IDR 980	-43.5%	17.3%	195.05	84.21	36.41	62.57	0.02	717.24	324.83	1.73
PTRO	IDR 5,175	IDR 10,925	IDR 4,300	-53.1%	137.1%	92.54	236.11	27.53	5.61	0.20	19.60	206.64	1.82
UNIQ	IDR 310	IDR 356	IDR 810	161.3%	-38.6%	0.97	17.97	2.00	11.79	0.00	17.25	-18.74	0.06
RMKG	IDR 7,875	IDR 5,925	IDR 7,800	-1.0%	1400.0%	34.45	151.49	18.71	13.11	1.00	-3.61	4.15	0.91
Telecommunications													
AXTA	IDR 492	IDR 505	IDR 470	-4.5%	17.7%	30.48	17.50	2.99	17.08	4.55	6.48	1.89	0.65
Industrial													
UNTR	IDR 27,275	IDR 29,500	IDR 25,350	-7.1%	7.2%	101.74	6.43	1.02	16.87	7.52	4.54	-26.09	0.81
ASII	IDR 6,825	IDR 6,700	IDR 5,475	-19.8%	39.1%	276.30	8.46	1.22	15.06	5.91	4.53	-1.92	0.84
Technology													
CVRA	IDR 1,755	IDR 1,795	IDR 1,470	-16.2%	115.9%	11.76	0.00	62.54	-45.18	0.00	55.74	0.00	0.37
GOTO	IDR 60	IDR 64	IDR 70	16.7%	-30.2%	71.47	0.00	1.98	-4.89	0.00	7.50	98.10	0.99
WIFI	IDR 2,930	IDR 3,250	IDR 450	-86.6%	223.8%	15.55	21.30	2.19	8.47	0.07	52.93	92.72	0.86
Real Estate													
ASSA	IDR 1,210	IDR 1,125	IDR 900	-25.6%	84.7%	4.47	11.76	2.04	18.13	3.24	11.66	91.58	1.23
BIIRD	IDR 1,720	IDR 1,700	IDR 1,900	10.5%	5.5%	4.30	6.82	0.71	10.71	7.02	13.96	15.40	0.85
IPCC	IDR 1,310	IDR 1,385	IDR 1,500	14.5%	75.8%	2.38	9.36	1.77	19.58	7.29	12.16	29.22	0.65
SMOR	IDR 386	IDR 392	IDR 520	34.7%	45.1%	6.32	7.06	0.70	9.94	2.98	-4.53	0.26	0.94

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 26 January 2026	US	20.30	Durable Goods Order	Nov P	0.03	-	-2.20%
Tuesday, 27 January 2026	US	22.00	Conf. Board Consumer Confidence	Jan	90.00		89.10
Wednesday, 28 January 2026	US	22.00	MBA Mortgage Applications	Jan-23	-		14.1%
Thursday, 29 January 2026	US	2.00	FOMC Rate Decision (Upper Bond)	Jan-28	3.75%	-	3.75%
	US	20.30	Initial Jobless Claims	Jan-24	-		200K
	US	20.30	Trade Balance	Nov	-USD 45B		-USD 29.4B
	US	22.00	Factory Orders	Nov	0.50%		-1.3%
Friday, 30 January 2026	US	20.30	PPI Final Demand MoM	Dec	0.30%	-	0.20%

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday, 26 January 2026	RUPS	BABY DKHH PIPA TPIA UCID
Tuesday, 27 January 2026	RUPS	ADMF PORT
	Tender Offer (Pay Date)	FUTR NINE
Wednesday, 28 January 2026	RUPS	BBKP CLAY
Thursday, 29 January 2026	RUPS	SKYB
Friday, 30 January 2026	RUPS	FAST SDRA

Source: IDX

Global Indices

Index	Last	Change	%
Dow Jones	49,412.4	313.7	0.6%
S&P 500	6,950.2	34.62	0.5%
NASDAQ	25,713.2	107.74	0.4%
STOXX 600	609.6	1.23	0.2%
FTSE 100	10,148.9	5.41	0.1%
DAX	24,933.1	32.37	0.1%
Nikkei	52,885.3	-961.62	-1.8%
Hang Seng	26,765.5	16.01	0.1%
Shanghai	4,707.0	4.46	0.1%
KOSPI	4,949.6	-40.48	-0.8%
EIDO	19.2	0.19	1.0%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	5,008.7	21.21	0.4%
Brent Oil (\$/Bbl)	65.6	-0.29	-0.4%
WTI Oil (\$/Bbl)	60.6	-0.44	-0.7%
Coal (\$/Ton)	108.7	-0.35	-0.3%
Nickel LME (\$/MT)	18,370.6	-242.73	-1.3%
Tin LME (\$/MT)	54,079.0	-2557	-4.5%
CPO (MYR/Ton)	4,225.0	50	1.2%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,520.0	-10.1	-0.7%
Energy	4583.993	-112.267	-2.4%
Basic Materials	2474.972	105.505	4.5%
Consumer Non-Cyclicals	855.244	3.491	0.4%
Consumer Cyclicals	1393.951	-28.085	-2.0%
Healthcare	2137.021	-33.362	-1.5%
Property	1235.564	-25.777	-2.0%
Industrial	2225.298	-43.594	-1.9%
Infrastructure	2766.365	-23.885	-0.9%
Transportation & Logistic	2023.807	33.182	1.7%
Technology	9370.588	-53.685	-0.6%

Source: Bloomberg

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