

## Today's Outlook

**U.S. MARKET:** U.S. stocks closed higher on Monday, with the Dow Jones gaining 314 points (+0.6%), the S&P 500 rising 35 points (+0.5%), and the Nasdaq adding 100 points (+0.4%). Gains came ahead of a key week marked by a Federal Reserve policy meeting and a wave of corporate earnings, amid still-elevated geopolitical tensions.

Market focus is centered on the Fed's two-day policy meeting ending Wednesday, where the central bank is widely expected to keep interest rates unchanged after three consecutive cuts. Analysts at ABN Amro see the Fed entering a relatively extended pause phase through June, supported by increasingly hawkish policy signals, solid economic growth, and a stabilizing unemployment rate.

Markets are also watching the dispute between U.S. President Donald Trump and Fed Chair Jerome Powell, which has raised concerns over the central bank's independence. Powell previously disclosed that a criminal investigation had been opened against him, which he described as politically motivated. Powell is scheduled to step down in May, and Trump is expected to announce his replacement soon.

**EUROPEAN MARKET:** European stocks started the week with limited moves on Monday, as investors remained cautious amid elevated geopolitical pressures, ahead of the Fed's policy meeting and a heavy slate of corporate earnings. Germany's DAX edged up 0.2% and the U.K.'s FTSE 100 rose 0.1%, while France's CAC 40 slipped 0.2%.

**ASIAN MARKET:** Asian markets were mixed on Monday as investors stayed cautious ahead of the Fed meeting and awaited major technology earnings, while Japanese stocks came under pressure from a stronger yen. Japan's Nikkei 225 fell nearly 2% as the yen strengthened against the U.S. dollar amid speculation of currency market intervention by Japanese and U.S. authorities, weighing on exporters. Elsewhere, South Korea's KOSPI eased nearly 1% after briefly touching record highs, while China's Shanghai Composite was largely flat.

**COMMODITIES – OIL:** Oil prices edged slightly lower on Monday, consolidating after strong gains late last week. Investors weighed the risk of a potential global supply glut against heightened geopolitical risks, while awaiting signals from the Fed's policy meeting this week. Both benchmarks jumped more than 2% on Friday on rising geopolitical risk premiums. March Brent crude slipped 0.2% to USD 64.97 per barrel, while WTI fell 0.3% to USD 60.91 per barrel.

**COMMODITIES – GOLD:** Global concerns remained elevated after U.S. President Donald Trump warned of imposing a 100% tariff on Canada if Ottawa proceeds with a trade deal with China. Canadian Prime Minister Mark Carney said Canada has no intention of pursuing a free trade deal with China and will continue to honor its commitments with the U.S. and Mexico. Against an uncertain geopolitical backdrop—including the U.S. previously rolling back tariff threats against Europe after gaining control over Greenland—gold prices surged to a fresh record above USD 5,100 per ounce, extending a sharp safe-haven rally.

**INDONESIA:** The JCI closed up 0.27% at 8,975.33, continuing its attempt to reclaim the key psychological resistance-support level at 9,000. The index still has room for a rebound, as it has consistently rejected and rebounded from its 20-day moving average, maintaining a broadly uptrend structure. Caution remains warranted amid ongoing volatility, with RSI indicators pointing to oversold conditions and a negative divergence that signals potential downside correction. Even so, overall momentum remains strong enough to support narrative-driven trading. For liquid stocks, gold-related commodity names may be favored as gold prints new all-time highs, along with other metal commodities. For smaller-cap, narrative-based trades, accumulation opportunities may be found in general insurance stocks and KBMI 1 banks, supported by capital increase catalysts.

## JCI

8975.0 +24.3 (+0.27%)

Volume (bn shares)	50.14
Value (IDR tn)	19.80
<div style="display: flex; justify-content: space-around; align-items: center;"> <span>Up</span> <span>Down</span> <span>Unchanged</span> </div>	
<div style="display: flex; justify-content: space-around; align-items: center;"> <span>371</span> <span>282</span> <span>157</span> </div>	

## Most Active Stock

Stock	Val	Stock	Val
BUMI	2910.8	BMRI	1105.4
ANTM	2335.3	DEWA	987.8
BRMS	1755.8	MDKA	730.2
PTRO	1739.5	EMAS	682.8
BBCA	1617.8	ARCI	637.5

## Foreign Transaction

Volume (bn shares)	4.91
Value (IDR tn)	5.46
Net Buy (Sell)	555.63 B

Top Buy	NB Val	Top Sell	NS Val
PTRO	190.8	BBCA	785.4
ARCI	184.3	BMRI	448.9
AMMN	145.7	BUMI	357.9
INCO	123.4	BBNI	152.3
TTINS	113.6	MDKA	92.2

## Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.37	0.159	2.6%
USDIDR	16.780	-42	-0.2%
KRWIDR	11.64	0.1463	1.3%

## IHSG

HIGH RISK SPEC BUY



RETRACED TO PSYCHOLOGICAL SUPPORT AREA, POTENTIAL REBOUND

Support 8900-9000 / 8750 / 8500-8575

Resistance 9150-9175 / 9300

## Stock Pick

SPECULATIVE BUY

PTBA – Bukit Asam Tbk



Entry 2590-2600

TP 2800 / 2900-2930

SL <2450

SPECULATIVE BUY

PGEO – Pertamina Geothermal Energy Tbk



Entry 1245-1230

TP 1300-1310 / 1350 / 1400-1425

SL <1180

SPECULATIVE BUY

## MEDC – Medco Energi Internasional Tbk



Entry **1575-1550**

TP **1700-1750**

SL **<1490**

SPECULATIVE BUY

## JSMR – Jasa Marga (Persero) Tbk



Entry **3650-3600**

TP **3750-3780 / 3890-3920**

SL **<3550**

SPECULATIVE BUY

## MAPI – Mitra Adiperkasa Tbk



Entry **1275**

TP **1340-1360 / 1420-1450**

SL **<1225**

## || Company News

### **BOGA: GX Archipelago Holds Tender Offer for BOGA Shares Worth IDR 1.41 Trillion**

GX Archipelago PTE. LTD. is conducting a mandatory tender offer for 70.5% of the shares of PT Bintang Oto Global Tbk. (BOGA) with an estimated maximum fund of IDR 1.41 trillion. In its information disclosure on Monday (26/1/2026), GX Archipelago announced a plan to carry out a mandatory tender offer (MTO) for up to 2,681,389,210 BOGA shares. This amount represents 70.5% of the total issued and fully paid-up capital of Bintang Oto Global. "The mandatory tender offer will be conducted at a price of IDR 529 per share," wrote GX Archipelago's management. This price is higher than the average of the highest daily trading prices on the Indonesia Stock Exchange (IDX) over the past 90 days (August 22, 2025 to November 19, 2025), which was recorded at IDR 528.27 per share. The price is also higher than the acquisition price paid by GX Archipelago as the new controlling shareholder of BOGA. The change of control in BOGA occurred in line with the signing of a term sheet between GX Archipelago Pte Ltd and PT Falcon Asia Investama on November 3, 2025. The document contained the principal agreement regarding the planned transfer of 1,122,137,000 shares of PT Bintang Oto Global Tbk. (BOGA), representing 29.50% of the total issued and fully paid-up capital of BOGA. As a follow-up to the term sheet, GX Archipelago completed the acquisition of 29.5% of BOGA shares through negotiated market transactions on the IDX. The transaction was carried out at a price of IDR 520 per share, with a total value of IDR 583.51 billion, on November 19, 2025. "The takeover was carried out with the aim of strengthening the company's control structure, supporting operational continuity, and opening opportunities for future business development," the company explained. Through this acquisition, BOGA is expected to optimize business processes, improve efficiency, and capitalize on strategic opportunities that support business growth. Furthermore, the acquisition aims to support the development of BOGA's business along with its subsidiaries, namely PT Bintang Artha Graha, PT Bintang Perkasa Mobilindo, PT Surya Anugrah Gempita, PT Sejahtera Bersama Motor, PT Bintang Dewata Abadi, and PT Bintang Artha Global. These companies operate in vehicle trading, spare parts trading, vehicle maintenance and repair services, as well as vehicle rental services. In connection with the takeover, GX Archipelago as the new controlling shareholder of BOGA plans to develop the business through strengthening core trading activities, improving the performance and contribution of subsidiaries to BOGA's revenue and profit, expanding marketing and customer networks, as well as enhancing operational efficiency and implementing better corporate governance. (Bisnis Indonesia)

### **DEWA: Bakrie Group Entity Rated idA, Here's Pefindo's Reason**

Pemeringkat Efek Indonesia (Pefindo) assigned Darma Henwa (DEWA) a rating of idA. The rating reflects its strategic position and strong revenue visibility. The rating is constrained by a moderate capital structure. This is in line with the company's expansion phase, exposure to commodity price fluctuations, and intense industry competition. The rating could be upgraded if the company significantly exceeds revenue and EBITDA projections, generates strong cash flows, improves sustainable profit margins, and strengthens its overall financial profile. The rating could be downgraded if the company's revenue or EBITDA falls below projections due to declining profitability or weakening market demand, or if the company increases debt beyond projections without being offset by stronger business performance. The company was established in 1991 as a mining contractor and was listed on the Indonesia Stock Exchange (IDX) in September 2007. It provides integrated mining services covering coal and mineral mining services, mining infrastructure, and other supporting activities, as well as port management services. Currently, the majority of the company's revenue comes from affiliates, namely Kaltim Prima Coal (KPC) and Arutmin Indonesia. (Emiten News)

### **ENRG: Discovers New Oil Source, Potential Reserves Exceed 76 Million Barrels**

Energi Mega Persada Tbk (ENRG) reported the successful discovery of oil from one of the latest exploration wells owned by its subsidiary, PT Imbang Tata Alam (ITA), in the Malacca Strait Working Area, Riau. The discovery, made on January 26, 2026, marks an important milestone in the company's efforts to support the sustainability of national oil production. ENRG President Director Syailendra S. Bakrie, in an information disclosure to the Indonesia Stock Exchange on Monday, January 26, 2026, explained that initial evaluation results indicate the presence of a productive layer in the Upper Sihapas Formation with a net pay thickness of approximately 80 feet. During the flow test stage, the well recorded an oil production rate of around 350 barrels per day, reflecting good reservoir quality with stable flow potential. Based on the initial evaluation, the estimated Original Oil in Place (OOIP) from this discovery is projected to reach approximately 31 million barrels of oil. In addition, the company sees additional production potential of 1,000 to 1,500 barrels of oil per day through the development plan of the MSTB-NW structure with the implementation of six development wells. (Emiten News)

## || Domestic & Global News

### Domestic News

#### House Commission XI Reveals Reasons for Selecting Thomas Djiwandono as BI Deputy Governor

Commission XI of the Indonesian House of Representatives (DPR RI) has decided that Thomas Djiwandono is elected as Deputy Governor of Bank Indonesia (BI). Thomas was assessed as an appropriate figure. This was conveyed by Chairman of Commission XI of the DPR, Misbakhun, after an internal meeting on the results of the fit and proper test for the BI Deputy Governor candidate at the Parliamentary Complex, Senayan, Jakarta, on Monday (26/1/2026). Misbakhun stated that Thomas is a figure who can be accepted by all political parties. "Mr. Thomas is a figure who can be accepted by all political parties, and Mr. Thomas explained very well the importance of building synergy between monetary policy and fiscal policy," said Misbakhun. Misbakhun assessed that Thomas has a strong understanding of the importance of agility in the policy decision-making process. Misbakhun said the decision was taken within half an hour. "Thus, it provides reinforcement for what economic growth should look like, and how to build agility in this decision-making process," said Misbakhun. "In my view, this is indeed an issue that is currently very strong, namely how to build mutually reinforcing synergy between monetary and fiscal policies," he added. Previously, Commission XI of the DPR approved Deputy Minister of Finance Thomas Djiwandono, also known as Tommy, to become a Deputy Governor of Bank Indonesia (BI). Prabowo's nephew replaces Juda Agung, who had previously resigned. "An agreement has been reached through a deliberation and consensus process and then brought into an internal meeting in Commission XI, deciding that the Deputy Governor of Bank Indonesia replacing Mr. Juda Agung, who resigned, is Mr. Thomas Djiwandono," said Chairman of Commission XI of the DPR, Misbakhun, on Monday (26/1). Thomas was elected following the fit and proper test process at Commission XI of the DPR. The decision will be ratified today. (Detik News)

### Global News

#### Threatened by Trump with 100% Tariffs, Canada Presses Ahead with Trade Diversification

Canada has reaffirmed that it will not ease its efforts to diversify trade away from the United States, despite renewed tariff threats from the administration of U.S. President Donald Trump. U.S. President Donald Trump criticized Canadian Prime Minister Mark Carney on social media on Saturday (24/1/2026, local time). Trump said he would impose a 100% tariff on all Canadian products if the country became a "transit hub" for Chinese exports to the United States. The threat came in response to Canada's latest agreement with China, which includes lowering tariffs on Chinese electric vehicles in exchange for trade concessions in the food sector, including canola and beef. Responding to the remarks, Canadian Foreign Minister Anita Anand stressed that Canada is not negotiating a free trade agreement with China. However, in an interview with the Canadian Broadcasting Corp. on Sunday, she said the country has no choice but to continue its strategy of doubling non-U.S. exports over the next 10 years. "We need to protect and strengthen the Canadian economy, and trade diversification is the main foundation. That is why we are engaging with China, that is why we are going to India, and that is why we will not put all our eggs in one basket," Anand said, as quoted by Bloomberg on Monday (26/1/2026). Canadian Energy Minister Tim Hodgson is scheduled to attend an energy conference in Goa, western India, and to hold meetings with industry players and officials from the government of Indian Prime Minister Narendra Modi. The two countries are expected to discuss cooperation opportunities and potential agreements in critical minerals, uranium, and liquefied natural gas (LNG), given Canada's large resource reserves. In addition, Carney plans to visit India in the near term and to travel to Australia in March. Even so, Anand emphasized that Canada-U.S. relations remain strong and are expected to continue. The bilateral trade relationship between the two countries is among the largest in the world. (Bisnis Indonesia)

## NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tr)	Price/EPS (TTM)	Price/Div/P	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
<b>Consumer Staples</b>													
BBSI	108	3,850 IDR	3,660 IDR	-4.30%	-11.7%	-10.5%	583.50	10.37	1.74	17.07	8.97	10.13	-0.67
BBSA	108	7,650 IDR	8,075 IDR	10,000	30.7%	-20.3%	943.05	16.49	3.41	21.48	3.99	9.32	7.26
BINB	108	4,600 IDR	4,370 IDR	6,400	39.1%	-1.1%	171.57	8.47	1.03	12.51	8.26	8.47	-5.56
BMRB	108	4,990 IDR	5,100 IDR	6,250	25.3%	-19.2%	465.73	9.04	1.65	18.60	11.53	14.63	-11.24
TUGU	108	1,190 IDR	1,165 IDR	1,900	67.2%	-17.8%	4.23	5.69	0.42	7.45	6.68	13.62	-28.33
<b>Consumer Services</b>													
INDF	108	6,825 IDR	6,775 IDR	8,500	24.5%	-9.0%	59.93	7.72	0.85	15.47	4.12	3.66	-0.00
ICBP	108	8,275 IDR	8,200 IDR	13,000	57.1%	-26.6%	96.50	15.98	1.96	12.65	2.98	8.90	-25.27
CPIN	108	4,360 IDR	4,510 IDR	5,000	16.1%	-7.4%	71.50	15.23	2.24	15.43	2.46	9.51	131.12
JPFA	108	2,500 IDR	2,620 IDR	2,500	-13.8%	54.7%	34.01	10.10	1.98	20.55	2.46	9.04	59.68
SSMS	108	1,660 IDR	1,515 IDR	2,750	65.7%	31.2%	15.81	11.05	0.00	43.51	2.80	-1.70	99.17
<b>Consumer Cyclicals</b>													
FILM	108	11,000 IDR	14,500 IDR	6,750	-38.6%	188.3%	157.87	- N/A/N/A	-	-5.66	0.00	23.38	0.00
ERAA	108	432 IDR	408 IDR	476	10.2%	9.6%	6.89	6.64	0.79	17.39	4.44	8.55	-4.50
HRTA	108	2,330 IDR	2,150 IDR	590	-76.7%	543.6%	10.73	14.99	3.83	28.54	0.86	41.78	105.79
<b>Construction</b>													
KLBF	108	1,220 IDR	1,205 IDR	1,520	24.6%	-1.2%	57.11	15.93	2.41	15.47	3.05	7.16	13.42
SIDO	108	535 IDR	540 IDR	700	30.8%	-6.1%	16.05	11.20	4.63	34.36	8.04	9.90	6.06
<b>Communication &amp; Telecom</b>													
TIKM	108	3,770 IDR	3,480 IDR	3,400	-9.8%	39.1%	373.46	17.16	2.72	15.95	5.52	0.50	-4.39
ISMR	108	3,600 IDR	3,410 IDR	3,600	0.0%	-18.6%	26.13	6.59	0.73	11.54	4.28	34.64	-3.78
EXCL	108	4,160 IDR	3,750 IDR	3,000	-31.2%	88.7%	79.35	0.00	2.34	-7.32	5.61	6.40	0.09
TOUR	108	625 IDR	585 IDR	1,070	71.2%	-10.1%	36.94	9.44	1.39	15.51	2.68	8.48	5.15
TRIG	108	2,100 IDR	2,680 IDR	1,500	-9.5%	2.4%	47.58	35.99	4.67	12.06	2.45	3.41	-19.06
MTEL	108	585 IDR	700 IDR	700	19.7%	-16.6%	48.88	22.97	1.45	6.37	4.33	7.19	0.22
INET	108	775 IDR	467 IDR	580	-25.2%	133.2%	11.58	397.66	20.83	6.43	0.01	5.36	1184.01
<b>Consumer Staples &amp; Retail</b>													
CTRA	108	880 IDR	830 IDR	1,400	59.1%	-30.2%	16.31	6.58	0.71	11.26	2.77	21.03	27.24
PANI	108	11,725 IDR	12,600 IDR	18,500	57.8%	6.3%	212.42	212.77	3.85	4.38	0.04	31.21	84.95
PWON	108	380 IDR	338 IDR	520	36.8%	-2.1%	18.30	8.56	0.84	10.15	3.48	7.59	-6.22
<b>Consumer Staples &amp; Retail</b>													
MEDC	108	1,515 IDR	1,345 IDR	1,500	-1.0%	34.7%	38.08	12.74	1.02	8.52	1.30	6.66	-50.29
TMG	108	22,500 IDR	21,875 IDR	23,350	3.3%	-14.8%	25.42	6.45	0.80	12.40	11.17	-2.94	-36.95
INCO	108	6,775 IDR	5,175 IDR	4,930	-27.2%	98.1%	71.41	69.35	1.54	2.16	0.78	-28.87	-32.20
ANTM	108	4,290 IDR	3,150 IDR	1,560	-65.6%	187.9%	103.09	13.89	3.05	23.32	3.19	68.57	205.33
ASRI	108	2,400 IDR	1,810 IDR	3,680	53.3%	2.6%	70.54	0.00	0.89	8.19	12.96	-2.66	-68.94
NOKL	108	1,470 IDR	1,125 IDR	1,030	-29.9%	102.8%	92.75	11.60	2.59	25.16	1.98	13.02	33.27
GUAN	108	1,735 IDR	2,340 IDR	980	-43.5%	17.2%	186.05	84.21	36.45	62.57	0.02	717.24	324.83
PTRO	108	9,175 IDR	10,925 IDR	4,300	-53.1%	137.1%	92.54	236.11	22.53	5.61	0.20	19.60	206.64
UNIQ	108	310 IDR	356 IDR	810	161.3%	-38.6%	0.97	17.97	2.00	11.79	0.00	17.25	-18.74
RANK	108	7,875 IDR	5,925 IDR	7,800	-1.0%	1400.0%	34.45	151.49	18.71	13.11	1.00	-3.81	4.15
<b>Consumer Staples &amp; Retail</b>													
AVIA	108	493 IDR	505 IDR	470	-4.5%	17.7%	30.48	17.50	2.99	17.08	4.55	6.48	129
<b>Electronics</b>													
UNTR	108	27,275 IDR	29,500 IDR	25,350	-7.1%	7.2%	101.74	6.43	1.02	16.87	7.52	4.54	-26.09
ASII	108	6,825 IDR	6,700 IDR	5,475	-19.8%	39.3%	276.30	8.46	1.27	15.06	9.91	4.53	-1.97
<b>Electronics</b>													
CYBR	108	1,755 IDR	1,795 IDR	1,470	-16.2%	315.9%	11.76	0.00	62.54	45.18	0.00	55.74	0.00
GOTO	108	60 IDR	64 IDR	70	16.7%	-30.2%	71.47	0.00	1.98	-4.89	0.00	750	0.99
WIFI	108	2,930 IDR	3,250 IDR	450	-84.6%	223.8%	15.55	21.30	2.19	8.47	0.07	52.93	92.77
<b>Electronics</b>													
ASSA	108	1,210 IDR	1,125 IDR	900	-25.6%	84.7%	4.47	11.76	2.04	18.11	3.24	11.66	91.58
BIRD	108	1,720 IDR	1,700 IDR	1,900	10.5%	5.5%	4.30	6.82	0.71	10.71	7.02	13.96	19.40
IPCC	108	1,310 IDR	1,385 IDR	1,500	14.5%	75.8%	2.38	9.36	1.77	19.58	7.29	12.16	19.22
SMOR	108	384 IDR	392 IDR	520	34.7%	45.1%	6.32	7.06	0.70	9.94	7.98	-4.53	0.26

## || Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 26 January 2026	US	20.30	Durable Goods Order	Nov P	0.03	-	-2.20%
Tuesday, 27 January 2026	US	22.00	Conf. Board Consumer Confidence	Jan	90.00	89.10	
Wednesday, 28 January 2026	US	22.00	MBA Mortgage Applications	Jan-23	-	14.1%	
Thursday, 29 January 2026	US	2.00	FOMC Rate Decision (Upper Bond)	Jan-28	3.75%	-	3.75%
	US	20.30	Initial Jobless Claims	Jan-24	-	200K	
	US	20.30	Trade Balance	Nov	-USD 45B	-USD 29.4B	
	US	22.00	Factory Orders	Nov	0.50%	-1.3%	
Friday, 30 January 2026	US	20.30	PPI Final Demand MoM	Dec	0.30%	-	0.20%

Source: Bloomberg

## || Corporate Calendar

Date	Event	Company
Monday, 26 January 2026	RUPS	BABY DKHH PIPA TPIA UCID
Tuesday, 27 January 2026	RUPS Tender Offer (Pay Date)	ADMF PORT FUTR NINE
Wednesday, 28 January 2026	RUPS	BBKP CLAY
Thursday, 29 January 2026	RUPS	SKYB
Friday, 30 January 2026	RUPS	FAST SDRA

Source: IDX

## Global Indices

Index	Last	Change	%
Dow Jones	49,412.4	313.7	0.6%
S&P 500	6,950.2	34.62	0.5%
NASDAQ	25,713.2	107.74	0.4%
STOXX 600	609.6	1.23	0.2%
FTSE 100	10,148.9	5.41	0.1%
DAX	24,933.1	32.37	0.1%
Nikkei	52,885.3	-961.62	-1.8%
Hang Seng	26,765.5	16.01	0.1%
Shanghai	4,707.0	4.46	0.1%
KOSPI	4,949.6	-40.48	-0.8%
EIDO	19.2	0.19	1.0%

Source: Bloomberg

## Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	5,008.7	21.21	0.4%
Brent Oil (\$/Bbl)	65.6	-0.29	-0.4%
WTI Oil (\$/Bbl)	60.6	-0.44	-0.7%
Coal (\$/Ton)	108.7	-0.35	-0.3%
Nickel LME (\$/MT)	18,370.6	-242.73	-1.3%
Tin LME (\$/MT)	54,079.0	-2557	-4.5%
CPO (MYR/Ton)	4,225.0	50	1.2%

Source: Bloomberg

## Sectors

Index	Last	Change	%
Finance	1,520.0	-10.1	-0.7%
Energy	4583.993	-112.267	-2.4%
Basic Materials	2474.972	105.505	4.5%
Consumer Non-Cyclicals	855.244	3.491	0.4%
Consumer Cyclicals	1393.951	-28.085	-2.0%
Healthcare	2137.021	-33.362	-1.5%
Property	1235.564	-25.777	-2.0%
Industrial	2225.298	-43.594	-1.9%
Infrastructure	2766.365	-23.885	-0.9%
Transportation & Logistic	2023.807	33.182	1.7%
Technology	9370.588	-53.685	-0.6%

Source: Bloomberg

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