Thursday, 13 November 2025





Today's Outlook

US MARKET: At the closing of NYSE, Dow Jones Industrial Average gained 327 points, or 0.7%, the S&P 500 climbed 0.1%, and the NASDAQ Composite fell 0.3%. The S&P 500 eked out a gain Wednesday as investors rotated out of tech and into blue-chip names ahead of the confirmation of a deal to end the longest-ever federal government shutdown.

Lawmakers in the U.S. House of Representatives are likely to vote this week on a compromise which would end an historically-long government shutdown. Hopes that the government will soon reopen were bolstered earlier this week, when the U.S. Senate approved a bill to secure federal funding for most agencies until January 30. The bill will now head to the House of Representatives, where the body's Republican majority means the body is likely to approve the bill, before President Donald Trump signs it into law.

For financial markets, reopening the government would mean the return of several official economic indicators, including a monthly jobs report, which have been delayed by the shutdown. These data points are crucial because they help investors and policymakers alike assess the state of the U.S. economy. The data blackout has made the path ahead for Federal Reserve interest rates particularly murky, leaving the outcome of the central bank's final monetary policy meeting in December largely uncertain.

According to the Wall Street Journal, Fed members remain divided on whether to cut rates at the gathering, after having slashed borrowing costs by 25 points at prior two meetings in October and September. Markets are pricing in a 61.9% chance for a 25 basis point cut in the Fed's December 10-11 meeting, up from 57.8% yesterday, CME Fedwatch showed.

EUROPEAN MARKET: The DAX index in Germany gained 1.2%, the CAC 40 in France climbed 1% and the FTSE 100 in the U.K. rose 0.1%. European stocks gained ground on Wednesday, maintaining the positive momentum generated by the likely reopening of the U.S. government. Sentiment in Europe remains positive as the U.S. Congress looked set to end the federal shutdown that started on October 1 and which has sparked disruptions across the country, especially in key sectors such as air travel.

German inflation slowed slightly in October to 2.3%, the federal statistics office said on Wednesday, confirming preliminary data. Inflation, or consumer prices harmonised to compare with other European Union countries, stood at 2.4% year-on-year in September.

The European Central Bank has kept interest rates unchanged since June and says that policy is in a "good place," and signs that inflationary pressures in the region's dominant economy are diminishing could mean that monetary policy is set to remain unchanged for some time to come.

ASIAN MARKET: Most Asian stocks rose on Wednesday with Hong Kong shares rebounding sharply on strength in local technology names, while losses in Softbank Group, after it sold its entire stake in Nvidia, hampered Japan's Nikkei index.

Hong Kong's Hang Seng index was among the better performers in Asia, rising 1% in morning trade and closed +0.9%. Mainland China indexes were less upbeat, with the Shanghai Shenzhen CSI 300 and Shanghai Composite indexes moving in a flat-to-low range. Sentiment towards Chinese markets was hurt by reports stating that the country was preparing to restrict the US military from its rare earths. Japan's Nikkei 225 index was closed +0.4%.

COMMODITIES: U.S. crude oil futures were little changed on Wednesday, hovering close to post-settlement levels after the American Petroleum Institute showed a smaller-than-expected increase in U.S. weekly crude supplies. An OPEC report saying global oil supply will match demand in 2026, marking a further shift from its earlier projections of a supply deficit. Crude Oil WTI Futures, the U.S. benchmark, recently traded at USD 58.49 a barrel following the report after settling down 4.2% lower at USD 58.49 barrel. U.S. crude inventories increased by about 1.3M barrels for the week ended Nov 5, smaller than expectations for a build of about 1.7M barrels.

INDONESIA: The JCI closed slightly higher by +0.3% but remained in the red zone at 8,388.57, with the next move expected to test the 8,400 resistance and its all-time high (ATH) level. Despite the ATH resistance in the JCI, investors should stay alert to potential corrections and pullbacks, as indicated by the RSI negative divergence. If the JCI experiences a pullback, there remains a possibility of testing the 8,000–8,200 support area. Watch for sector or conglomerate rotation opportunities amid a consolidation phase within the 8,200–8,400 range before the index attempts to retest its ATH again.For today's trading, along with the significant gold (XAU) price increase of +1.7% yesterday, investors may monitor gold-related stocks, including ANTM, ARCI, BRMS, HRTA, and PSAB (both mining and trading names).

Rotasi ke Old-Dividend Player and Back To Consumer: We continue to recommend allocating part of portfolios toward stocks with dividend yields above bond rates, as well as consumer goods stocks as defensive plays amid ongoing uncertainty in catalysts. This approach allows investors to take advantage of attractive valuation-yield opportunities for portfolio protection.



8388.6 +22.1 (+0.26%)

Volume (bn	shares)	50.14
Value (IDR tr	1)	19.80
Up	Down	Unchanged
371	282	157

Most Active Stock

Stock	Val	Stock	Val
BUMI	184.1	TRON	6.5
GOTO	65.1	BELL	6.43
INET	18.5	GZCO	5.39
DEWA	18.3	WIRG	4.98
MLPL	7.6	BIPI	4.86

Foreign Transaction

Volume (bn shares)	4.91
Value (IDR tn)	5.46
Net Buy (Sell)	555.63 B

Top Buy	NB Val	Top Sell	NS Val
BUMI	493.4	DKFT	31.9
GOTO	122.5	PTRO	29.1
ASII	98.2	RATU	26.1
BBNI	59.7	JAPFA	24.3
BRMS	37.9	UNVR	20.4

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.16	-0.014	-0.2%
USDIDR	16.703	14	0.1%
KRWIDR	11.38	-0.0378	-0.3%







WAIT AND SEE



AT ATH RESISTANCE, NEGATIVE RSI DIVERGENCE

Support 7600-7700 / 7900-8000

Resistance 8200-8400

Stock Pick

HIGH RISK SPEC BUY

BRPT – Barito Pacific Tbk



Entry 3780-3670

TP 4100 / 4250-4320

SL <3500

SPECULATIVE BUY AMRT – Sumber Alfaria Trijaya Tbk



Entry 1910

TP 2000-2030 / 2200-2270

SL <1820





SPECULATIVE BUY

INDF - Indofood Sukses Makmur Tbk



Entry 7175-7000

TP 7475-7575 / 7800-7950

SL <6875

HIGH RISK SPEC BUY

TAPG - Triputra Agro Persada Tbk



Entry 1740

TP 1790-1800 / 1950-2000

SL <1690

SPECULATIVE BUY AMMN — Amman Mineral Internasional Tbk



Entry 6825

TP 7200-7300 / 7750-8100

SL <6700

Morning Brief







WIFI-PADA: Hashim Djojohadikusumo's Issuer Teams Up with OREX SAI to Bring 5G FWA to Indonesia

The issuer under Hashim Djojohadikusumo's portfolio, PT Solusi Sinergi Digital Tbk. (WIFI) or Surge, together with OREX SAI Inc., launched a full-scale commercial cooperation to bring 5G Fixed Wireless Access (FWA) 1.4 GHz based on Open RAN across Indonesia. This partnership aims to expand access to high-speed and affordable internet in unserved or underserved areas, as well as to support the Indonesian government's vision for digital inclusivity and national connectivity. OREX SAI will provide the world's first commercial Open RAN FWA 1.4 GHz system as the main end-to-end provider. The system uses Open RAN and 5G Core technologies developed by NEC Corporation. In parallel, WIFI's subsidiary PT Telemedia Komunikasi Pratama has signed agreements with 26 local distributors as part of the initial Go-To-Market plan targeting the Region I area. This agreement is an important part of the end-to-end ecosystem collaboration, enabling the rapid provision of affordable broadband services to unserved and underserved households throughout Indonesia. As for the distribution partners that are ready to support this "internet for the people" initiative and have signed commitments as partners, there are 26 in total, including: PT Solusi Internet Indonesia, CV Surya Abadi, PT Global Bima Utama, CV Binar Nusantara Internet, PT Akses Solusi Nusantara, PT Selular Global Net, PT Tri Tech Anagata, PT Boskam Artha Tama, PT Personal Alih Daya Tbk. (PADA), and PT Jave Inti Digital.Then CV Kerja Nyata Jaya, PT Multi Cipta Arta, PT Solusi Global Marketindo, PT Ambarres Madju Bersama, PT Telekom Adhik Ari Pratama, PT Lumina Orbit Digital, PT Soar Dunia Usaha, PT Sannin Brother Megah, PT Amreta Integra Rubina, PT Sinar Berkat Pratama, PT Gala Trans Indonesia, CV Rahmat Ananda, PT Kuala Karya Karisma, PT Cita Bersatu Link, PT Permata Jagad Komunikasi, and PT Solusi Integra Prada. (Bisnis)

TOBA: Pursuing Green Business, TBS Energi Prepares USD 600 Million Capex

PT TBS Energi Utama Tbk. (TOBA) is preparing capital expenditure (capex) of up to USD 600 million for the next five years. The absorption of capital expenditure will be adjusted according to needs, both to pursue business growth organically and inorganically. This large-scale capex aligns with the company's expansion into waste processing businesses in several neighboring countries. At the same time, management is finalizing several renewable energy projects and developing the electric vehicle ecosystem business. Juli Oktarina, Director of TBS Energi Utama, said that the company's coal business will soon enter the stage of gradual closure. "TBS's coal business is still operating, but its reserves will run out in the next 1–2 years. Therefore, we have prepared the transition phase, including mine closure and reclamation processes according to applicable regulations," she said in Jakarta, Wednesday (11/12/2026). Juli added that until 2030, TBS Energi Utama will allocate around USD 600 million to fund green projects included in the three main business lines. The funding will come from various sources, including a combination of internal funds, external financing, and potential strategic cooperation with global partners. The transformation is also realized through the launch of TBS's new logo, marking a new era for the company. President Director & CEO Dicky Yordan explained that the change of visual identity is not merely a refreshment of appearance, but a reflection of the company's strategic direction toward a more sustainable business. (Bisnis)

MUTU: MUTU Reveals Jumbo Corporate Action Plan - Private Placement

PT Mutuagung Lestari Tbk. (MUTU) plans to increase its capital without preemptive rights (PMTHMETD) or private placement of 314,295,059 shares, equivalent to 10% of the total issued and fully paid shares. MUTU management, in its statement on Tuesday (11/11), explained that this corporate action is carried out to strengthen the company's capital structure while supporting its strategic development plan for 2026. The main focus of expansion includes the development of laboratory and halal services, as well as the enhancement of inspection and certification capacity. MUTU targets to use the funds from this private placement to accelerate the realization of its expansion program and strengthen its position as a leading Testing, Inspection, and Certification (TIC) institution with competitive advantages in Indonesia. The planned allocation of proceeds from this corporate action is as follows:50% for capital expenditure (Capex), including the development of facilities and laboratory service capacity;33% for operational expenditure (Opex), to strengthen operations and competencies, including the development of the TKDN scheme, obtaining Roundtable on Sustainable Palm Oil (RSPO) licenses, and human resource improvement;17% as working capital reserves to mitigate liquidity risk. Management emphasized that the execution of this PMTHMETD will seek approval at the Extraordinary General Meeting of Shareholders (EGMS) scheduled for December 18, 2025. (Emiten News)

Morning Brief







Domestic & Global News

Domestic News

Nickel Market Slumps, Ore Stockpiles Pile Up

The sluggish market and plunging global nickel prices have pressured the utilization of domestic smelters. This situation has, in turn, caused domestic nickel ore absorption to become suboptimal. The Indonesian Nickel Miners Association (APNI) revealed that production cuts made by several smelters have led to a buildup of nickel ore stockpiles. APNI Advisory Board member Djoko Widajatno stated that this issue can be seen from the governmentapproved nickel ore production quota for 2025, which reached 364 million tons, while the actual absorption remains around 120 million tons. "However, industrial absorption, particularly from smelters, has been lower than that quota up to midyear," Djoko told Bisnis on Tuesday (Nov 11, 2025). Djoko noted that at least four smelters have reduced their production, resulting in domestic nickel ore absorption remaining at around 120 million tons so far. The four smelters are: PT Gunbuster Nickel Industry (GNI), which has reduced 15-20 nickel production lines since early 2024. Throughout last year, 28 smelters were closed in various regions, most of them belonging to GNI.PT Indonesia Tsingshan Stainless Steel (ITSS), which halted several stainless steel and cold rolling lines since May 2025.PT Virtue Dragon Nickel Industry (VDNI) in Konawe, which cut its production capacity, though the exact number of affected lines was not specified.PT Huadi Nickel Alloy Indonesia (HNAI), which reportedly reduced its aggregate capacity and temporarily suspended operations as of July 15, 2025. As of today, there has been no update regarding production increases from these four smelters," Djoko added. According to him, the current level of smelter absorption may not be sufficient to utilize all existing stockpiles. Moreover, several smelter companies have begun importing nickel ore from the Philippines. Records show that Indonesia imported a significant amount of nickel ore from the Philippines. From January to May 2025, imports of nickel ore and concentrates reached 2.77 million tons, valued at approximately US\$122.71 million. (Bisnis)

Global News

US House Report Accuses China of Minerals Market Interference

China for decades has sought to manipulate global critical minerals prices, using its control as an economic weapon to expand its manufacturing sector and its geopolitical influence, a U.S. House of Representatives committee said on Wednesday. The allegations, contained in a 50-page report from the bipartisan U.S. House Select Committee on China and reviewed by Reuters, adds to a series of missives from Washington criticizing Beijing's sway in critical minerals markets.President Donald Trump and his predecessor, Joe Biden, have in recent years sought to crimp China's dominance in the critical minerals sector. The committee's legislative report aims to codify presidential orders into law with an array of recommendations including price controls and expanded government oversight of price reporting agencies. The Chinese Embassy in Washington did not immediately reply to a request for comment. China has previously accused the U.S. of distorting and exaggerating Beijing's rare earths export controls and of stirring up panic over the issue. The report also suggests that the London Metal Exchange, where many minerals are traded, is susceptible to influence from Beijing, as it is owned by the Hong Kong Exchanges and Clearing. The LME advertises itself as showing prices that 'properly reflect global supply and demand.' However, with the (Chinese government) looking over HKEC's shoulder, it is difficult to determine whether the prices it publishes accurately reflect global supply and demand." The LME said it is subject to the laws and regulations of the United Kingdom, where it is based. "All of the LME's key prices are determined on the basis of transparent trading activity from an international participant base," a spokesperson said. (Reuters)





NHKSI Stock Coverage

	Las	st Price	End	of Last Year Price	Targ	et Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
Finance										()		-1	(-)			
BBRI	IDR	3,900	IDR	4,080	IDR	4,300	10.3%	-14.8%	591.08	10.51	1.76	17.07	8.81	10.13	-8.67	1.34
BBCA	IDR	8,500	IDR	9,675	IDR		17.6%	-16.3%	1,047.84	18.32	3.79	21.48		9.32		0.88
BBNI	IDR	4,460	IDR	4,350	IDR	6,400	43.5%	-10.1%	166.35	8.21	1.00	12.51		8.47		1.25
BMRI	IDR	4,760	IDR	5,700	IDR	6,250	31.3%	-25.9%	444.27	8.63	1.58	18.60		14.63		1.14
TUGU	IDR		IDR	1,030	IDR	1,990	94.1%	-5.1%	3.64	4.90	0.36	7.49		13.62		0.86
Consumer Non-Cyclicals	1011	1,023	TOIL	1,050	TO IT	1,550	311270	3.170	5.01	1.50	0.50	7113	7.03	10.02	20.55	0.00
INDF	IDR	7,175	IDR	7,700	IDR	8,500	18.5%	-7.1%	63.00	8.12	0.90	11.47	3.90	3.66	-21.00	0.69
ICBP	IDR	8,525	IDR	11,375	IDR		52.5%	-28.1%	99.42	16.46	2.02	12.65				0.56
CPIN	IDR	4,740	IDR	4,760	IDR	5.060	6.8%	-2.7%	77.73	16.55	2.44	15.43				0.81
JPFA	IDR		IDR	1,940	IDR	2,500	-0.4%	46.4%	29.43	8.74	1.72	20.55		9.04		0.79
SSMS	IDR	1,575		1,300	IDR	2,750	74.6%	44.5%	15.00	12.38	0.00	43.53		-1.70		0.37
Consumer Cyclicals	IDIN	1,373	IDIN	1,300	IDIN	2,730	74.070	44.570	15.00	12.30	0.00	43.33	3.00	-1.70	33.17	0.37
FILM	IDR	5,725	IDR	3,645	IDR	6,750	17.9%	77.3%	62.33		18.93	-5.66	0.00	23.38	0.00	0.82
ERAA	IDR	434	IDR	404	IDR	476	9.7%	0.5%	6.92	6.67	0.79	12.39				0.98
HRTA	IDR	1,385	IDR	354	IDR	590	-57.4%	246.3%	6.38		#N/A N/A	24.92		41.78		0.44
Healthcare	IDK	1,563	IDK	334	IDK	390	-37.4%	240.5%	0.36	0.91	#IV/A IV/A	24.92	1.32	41./0	103.79	0.44
KLBF	IDR	1,265	IDR	1,360	IDR	1,520	20.2%	-15.7%	59.22	16.52	2.50	15.47	2.85	7.16	13.42	0.61
SIDO	IDR	560	IDR	590	IDR	700	25.0%	-6.7%	16.80	13.81	4.84	34.36		9.90		0.61
Infrastructure	TUN	300	IDIX	330	IDIX	700	23.0%	-0.770	10.80	13.01	4.04	34.30	7.08	9.50	0.00	0.01
TLKM	IDR	3,560	IDR	2,710	IDR	3,400	-4.5%	38.0%	352.66	16.21	2.57	15.95	5.97	0.50	-4.30	1.22
JSMR	IDR	3,550	IDR	4,330	IDR	3,600	1.4%	-22.5%	25.77	6.50	0.72	11.54				0.86
										0.00	1.42					0.75
EXCL TOWR	IDR IDR	2,750 560	IDR IDR	2,250 655	IDR	3,000	9.1% 91.1%	27.9%	50.05 33.09	8.45	1.42	-1.43 15.51		6.40 8.48		
					IDR	1,070		-23.8%								0.90
TBIG	IDR	2,230	IDR	2,100	IDR	1,900	-14.8%	17.4%	50.53	38.21	4.96	12.06		3.41		0.34
MTEL Property & Real Estate	IDR	550	IDR	645	IDR	700	27.3%	-0.9%	45.96	21.60	1.36	6.37	4.61	7.19	0.22	0.91
	LDD	000	IDD	000	IDD	1 400	62.00/	22.60	15.04	C 43	0.00	11.20	2.70	21.01	27.24	0.03
CTRA PWON	IDR		IDR IDR	980	IDR IDR	1,400	62.8%	-23.6%	15.94	6.43	0.69	11.26		21.01		0.92
Energy (Oil, Metals & Coa	IDR	366	IDK	398	IDK	520	42.1%	-16.1%	17.63	8.24	0.81	10.15	3.55	7.59	-6.22	0.86
MEDC	IDR	1 200	IDR	1 100	IDR	1 500	17.2%	8.0%	32.17	10.79	0.87	8.52	4.18	6.66	-50.29	0.68
		,		1,100		1,500										
ITMG	IDR	23,100	IDR	26,700	IDR		0.6%	-11.8%	26.10	6.65	0.82	12.40		-2.94		0.58
INCO	IDR	4,300	IDR	3,620	IDR	4,930	14.7%	15.0%	45.32	44.17	0.98	2.16		-22.87		0.81
ANTM	IDR	2,880	IDR	1,525	IDR	1,560	-45.8%	92.0%	69.21	9.33	2.05	23.32		68.57		0.65
ADRO	IDR	1,965	IDR	2,430	IDR	3,680	87.3%	-49.9%	57.75	0.00	0.73	8.19		-2.66		0.84
NCKL	IDR	1,100	IDR	755	IDR	1,030	-6.4%	25.0%	69.41	8.68	1.94	25.16				0.89
CUAN	IDR	2,190	IDR	1,113	IDR	980	-55.3%	200.8%	246.20	53.52	4.61	62.57		717.24		1.81
PTRO	IDR	8,800	IDR	2,763	IDR	4,300	-51.1%	357.1%	88.76	227.25	21.68	5.61		19.60		1.86
UNIQ	IDR	384	IDR	438	IDR	810	110.9%	-38.1%	1.21	22.26	2.48	11.79	0.00	17.25	-18.74	0.16
Basic Industry	LDD	452	IDD	400	IDD	470	4.00/	2.400	20.00	16.00	2.75	17.00	4.07	C 40	1.00	0.51
AVIA	IDR	452	IDR	400	IDR	470	4.0%	-3.4%	28.00	16.08	2.75	17.08	4.87	6.48	1.89	0.61
<u>Industrial</u>																
UNTR	IDR	28,300	IDR	26,775	IDR		-10.4%	7.2%	105.56	6.67	1.06	16.87		4.54		0.79
ASII	IDR	6,450	IDR	4,900	IDR	5,475	-15.1%	28.4%	261.12	7.99	1.15	15.06	6.29	4.53	-3.92	0.84
<u>Technology</u>	LDD	4.055	un.c	200	IDE	4 47-		225				45				
CYBR	IDR	1,360	IDR	392	IDR	1,470	8.1%	338.7%	9.05	0.00	48.47	45.18		55.74		0.29
GOTO	IDR	65	IDR	70	IDR	70	7.7%	-3.0%	77.42	0.00	2.14	-4.89				0.98
WIFI	IDR	3,400	IDR	410	IDR	450	-86.8%	679.8%	18.05	21.73	3.65	24.37	0.06	52.93	165.67	0.86
<u>Transportation</u>																
ASSA	IDR	1,120	IDR	690	IDR	900	-19.6%	49.3%	4.13	10.89	1.88	18.13				1.24
BIRD	IDR	1,770	IDR	1,610	IDR	1,900	7.3%	-14.1%	4.43	7.02	0.73	10.71		13.96		0.88
SMDR	IDR	304	IDR	268	IDR	520	71.1%	3.4%	4.98	5.58	0.55	9.94	3.78	-4.53	0.26	0.90





| Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 10 November 2025	-	-	-	-	-	-	-
Tuesday, 11 November 2025	-	-	-	-	-	-	-
Wednesday, 12 November 2025	US	18.00	MBA Mortgage Applications	Oct. 31	-	-	-1.90%
	US	20.30	Initial Jobless Claims	Nov. 8	-	-	-
Thursday, 13 November 2025	US	20.30	CPI MoM	Oct	0.2%	-	0.30%
	US	20.30	CPI YoY	Oct	3.10%	-	3.00%
	China	9.00	Retail Sales YoY	Oct	2.80%	-	3.00%
Friday, 14 November 2025	China	9.00	Industrial Production YoY	Oct	5.50%	-	6.50%
rituay, 14 November 2025	US	20.30	PPI Final Demand MoM	Oct	-	-	-
	US	20.30	Retail Sales Advance MoM	Oct	-	-	-

Source: Bloomberg

Corporate Calendar

Date	Event	Company	
Monday, 10 November 2025	Cum Dividend	MEDC TAPG TPIA SIDO	
ivioriday, 10 November 2025	RUPS	BUDI TBLA PORT FUTR SBMA	
Tuesday, 11 November 2025	Cum Dividend	AVIA	
ruesuay, 11 November 2025	Warrant End	CMNP	
Wednesday, 12 November 2025	Cum Dividend	BSSR ITMG	
wednesday, 12 November 2025	RUPS	ENAK GIAA ZINC	
Thursday, 13 November 2025	Cum Dividend	AXIO ASSA PPGL	
mursuay, 13 November 2023	RUPS	STRK	
Friday, 14 November 2025	RUPS	META BEEF WSBP OKAS TELE JKON	

Source: IDX







Index	Last	Change	%
Dow Jones	48,254.8	326.9	0.7%
S&P 500			
NASDAQ	25,517.3	-16.16	-0.1%
STOXX 600			
FTSE 100	9,911.4	11.82	0.1%
DAX			1.2%
Nikkei	51,063.3	220.38	0.4%
Hang Seng			
Shanghai	4,645.9	-6.26	-0.1%
KOSPI			1.1%
EIDO	18.4	-0.01	-0.1%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	4,195.4	68.54	1.7%
Brent Oil (\$/Bbl)			-3.8%
WTI Oil (\$/Bbl)	58.5	-2.55	-4.2%
Coal (\$/Ton)			1.5%
Nickel LME (\$/MT)	14,861.6	-5.61	0.0%
Tin LME (\$/MT)			2.1%
CPO (MYR/Ton)	4,124.0	-13	-0.3%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,458.6 -	0.3	0.0%
Energy			
Basic Materials	2012.168	-6.956	-0.3%
Consumer Non-Cylicals			
Consumer Cyclicals	977.76	1.489	0.2%
Healthcare			
Property	1107.144	11.255	1.0%
Industrial			
Infrastructure	2122.471	32.64	1.6%
Transportation& Logistic			
Technology	10467.249	-14.921	-0.1%

Source: IDX

Morning Brief





Research Division

Head of Research

Ezaridho Ibnutama

Macroeconomics, Consumer Goods, Poultry, Healthcare

\$\ +62 21 5088 ext 9126

☑ ezaridho.ibnutama@nhsec.co.id

Senior Analyst

Leonardo Lijuwardi

Banking, Infrastructure

€ +62 21 5088 ext 9127

☑ leonardo.lijuwardi@nhsec.co.id

Senior Analyst

Axell Ebenhaezer

Mining, Property

(+62 21 5088 ext 9133

□ axell.ebenhaezer@nhsec.co.id

Research Support

Amalia Huda Nurfalah

Editor & Translator

& +62 21 5088 ext 9132

□ amalia.huda@nhsec.co.id

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PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

Headquarter Office

SOUTH JAKARTA, DKI JAKARTA

Treasury Tower 51th Floor, District 8, SCBD Lot 28, Jl. Jend. Sudirman No.Kav 52-53, RT.5/RW.3, Senayan, Kebayoran Baru, South Jakarta City, Jakarta 12190

\(+62 21 5088 9102

Branch Office

BANDUNG

Paskal Hypersquare blok A1 Jl. Pasirkaliki no 25-27, Kota Bandung Jawa Barat - 40181

\(+62 22 8602 1250

ITC BSD

Ruko ITC BSD Blok R No. 48, Jalan Pahlawan Seribu, Lekong Wetan, Kec. Serpong, Kel. Serpong Tangerang Selatan - Banten 15311

\(+62 21 5093 0230 \)

MEDAN

Sutomo Tower 4th Floor Unit G, Jl. Sutomo Ujung No. 28 D, Durian, Medan Timur, Kota Medan, Sumatera Utara - 20235

% +62 61 4106 2200

BALI

Jl. Cok Agung Tresna Ruko Griya Alamanda no. 9 Renon Denpasar, Bali 80226

**** +62 361 209 4230

MAKASSAR

JL. Gunung Latimojong No. 120A Kec. Makassar Kel. Lariang Bangi Makassar, Sulawesi Selatan

% +62 411 360 4650

PIK

Rukan Eksklusif Blok C No. 32, 3rd Floor, Bukit Golf Mediterania, Pantai Indah Kapuk, Jakarta Utara, Jakarta 14470

\(+62 21 5089 7480

PEKANBARU

Sudirman City Square Jl. Jend. Sudirman Blok A No. 7 Pekanbaru, Riau

% +62 761 801 1330

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