Morning Brief

Tuesday, 4 November 2025

NH KORINDO SEKURITAS INDONESIA | naik

Today's Outlook

US MARKET: The S&P 500 and NASDAQ Composite ended 0.2% and 0.5% higher, respectively, helped by strength in megacap technology stocks and optimism over AI-driven growth prospects. The Dow Jones Industrial Average, however, slipped 0.5% as investors booked profits after last week's rally.

AI-related stocks remained the main driver of sentiment after Amazon.com and OpenAI announced a multi-year partnership valued at around USD 38 billion, under which Amazon Web Services will supply large-scale cloud infrastructure to support OpenAI's next generation of models. The deal reinforced expectations that spending on AI infrastructure will continue to accelerate through 2025, benefiting chipmakers and data-center providers. Amazon shares rose more than 4% on Monday, while Nvidia stock climbed 2.2%.

U.S. President Donald Trump said on Monday that Nvidia's most advanced "Blackwell" AI chips would be reserved for U.S. use only, underscoring his administration's protectionist stance. Analysts warned the remarks could heighten trade tensions with China.

On the economic front, the latest ISM manufacturing index showed factory activity in the U.S. contracted for an eighth straight month in October, with a reading of 48.7, below the 50-point mark that separates growth from contraction. The ongoing government shutdown, which is flirting with becoming the longest such closure in American history, has left investors and Fed policymakers without a range of critical data points needed to establish the state of the U.S. economy.

EUROPEAN MARKET: European stocks traded in a mixed fashion on Monday, with investors reacting to the release of regional manufacturing data. The DAX index in Germany gained 0.7% and the FTSE 100 in the U.K. fell 0.2%, while the CAC 40 in France dropped 0.1%.

In Spain, the HCOB Manufacturing PMI came in at 52.1, above the 51.7 forecast. Meanwhile, France was 48.8, slightly above the 48.3 expected and Germany came in at 49.6, in line with the forecast. Europe as a whole was also in line with expectations at 50.

The European Central Bank kept interest rates unchanged last week, for the third consecutive meeting, with policymakers indicating that policy was in a "good place." The ECB holds its final policy-setting meeting of the year in December, and many economists now expect the central bank to hold the interest rates steady, potentially through most of 2026.

ASIAN MARKET: Most Asian stocks were subdued on Monday as investors digested fresh signs of slowing momentum in China's manufacturing sector, while South Korean equities surged to a record high, driven by strong gains in major chipmakers.

China's private RatingDog manufacturing purchasing managers' index (PMI) slipped to 50.6 in October from 51.2 the previous month, missing market forecasts of 50.7. The data signaled that factory activity expanded only modestly, and reinforced concerns that the world's second-largest economy remains under pressure from sluggish demand at home and abroad.

Hong Kong's Hang Seng index gained 1.0%. Japanese markets were closed for a public holiday.

South Korea stood out as a regional bright spot after government data released on Saturday showed exports rose 3.6% in October from a year earlier, beating expectations for a slight decline. Semiconductor shipments jumped 25.4%, underscoring resilient global demand.

COMMODITIES: Oil prices held steady on Monday as the market balanced the latest OPEC+ supply increase with the group's plans to pause output increases in the first quarter of 2026 along with fears of an oil supply glut and weak factory data in Asia. Brent crude futures rose 12 cents, or 0.2%, to settle at USD 64.89 a barrel. U.S. West Texas Intermediate (WTI) crude rose 7 cents, or 0.1%, to settle at USD 61.05. OPEC+, the Organization of the Petroleum Exporting Countries (OPEC) and allied producers, agreed on Sunday to raise output by a small 137,000 barrels per day (bpd) in December. OPEC+ also agreed to pause increases in the first quarter of next year.

INDONESIA: The JCI closed higher by +1.36% in the green zone at 8,275.08, with the next resistance area at 8,300. The rise in the JCI was largely supported by gains in BBCA, TLKM, and BRMS, as well as the rebound of stocks within or affiliated with the Barito Group. For those looking to trade conglomerate stocks, the momentum can be utilized through scalping buys during a breakout above the 8,300 index level, while still paying close attention to the support and resistance levels of these conglomerate stocks and whether the breakout can be sustained—also watch for potential rotation from conglomerates into other universes.

Rotation to Old-Dividend Players and Back to Consumer: We continue to recommend shifting partially into stocks with dividend yields above bond yields, as well as consumer goods stocks as defensives amid ongoing uncertain catalysts—providing portfolio protection while taking advantage of attractive valuation-yield opportunities.

JCI

8275.1 +111.2 (+1.36%)

Volume (bn shares)	50.14
Value (IDR tn)	19.80

Up	Down	Unchanged
303	273	142

Most Active Stock

Stock	Val	Stock	Val
BBCA	989.8	PTRO	494.5
BRMS	749.9	BREN	447.4
BRPT	722.4	ASII	374.3
BBRI	660.7	TLKM	357.0
BMRI	614.7	ADRO	325.5

Foreign Transaction

Volume (bn shares)	4.91
Value (IDR tn)	5.46
Net Buy (Sell)	555.63 B

Top Buy	NB Val	Top Sell	NS Val
BBCA	398.6	AMRT	75.8
PTRO	161.3	ICBP	59.1
BBRI	151.6	EMTK	45.1
TLKM	129.0	AMMN	39.6
ASII	127.2	DEWA	31.1

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.16	0.078	1.3%
USDIDR	16.657	27	0.2%
KRWIDR	11.66	0.0234	0.2%

IHSG

SCALP BUY

POTENTIAL CONTINUED RALLY TO PREVIOUS HIGH

Support	7600-7700 / 7900-8000
Resistance	8200-8300

Stock Pick

SPECULATIVE BUY

SCMA – Surya Citra Media Tbk

Entry	368-348
TP	368-348
SL	<316

SPECULATIVE BUY

ENRG – Energi Mega Persada Tbk

Entry	885-850
TP	980-1020 / 1080-1090 / 1165
SL	<800

SPECULATIVE BUY **TPIA – Chandra Asri Pacific Tbk**

Entry	7150 – 7000
TP	7500-7650 / 8100-8350 / 8500
SL	<6800

BUY ON BREAK **ESSA – ESSA Industries Indonesia Tbk**

Entry	>640
TP	670-690 / 745-765
SL	<610

BUY ON BREAK **INTP – Indocement Tunggal Prakarsa Tbk**

Entry	>6550
TP	6800 / 7050-7250
SL	<6325

Company News

AVIA: Distributes IDR 600 Billion Interim Dividend

PT Avia Avian Tbk. (AVIA), a decorative paint manufacturer under the Avian Brands trademark, announced an interim dividend distribution of IDR 11 per share for the 2025 financial year, with a total dividend value of approximately IDR 600 billion. According to Investor Relations Head Andreas Hadikrisno, the interim dividend reflects the company's commitment to continuously delivering value to shareholders amid a challenging market environment. As of the first nine months of 2025, Avian Brands recorded sales of IDR 5.9 trillion, an increase of 9.7% year-on-year. Net profit reached IDR 1.18 trillion, with a 20% net profit margin. "The dividend distribution decision has considered working capital requirements, share buyback programs, capital expenditures—both routine and expansionary—and other business development needs," Andreas stated in an official release, Monday (Nov 3, 2025).Key dates for AVIA's interim dividend distribution are as follows: Cum Dividend (Regular & Negotiated Market): 11 Nov 2025, Cum Dividend (Cash Market): 13 Nov 2025, Record Date: 13 Nov 2025, Payment Date: 20 Nov 2025 (Emiten News)

ITMG: Secures Approval for IDR 2.49 Trillion Buyback

PT Indo Tambangraya Megah Tbk. (ITMG) has obtained shareholder approval to execute a share buyback of up to IDR 2.49 trillion. The approval was granted during the Extraordinary General Meeting of Shareholders held on Monday, Nov 3, 2025. The buyback will be funded from internal cash reserves, including brokerage fees and other related costs, assuming full execution. The board of directors has been given full authority and discretion to determine the execution strategy. The buyback will be conducted via the stock exchange, either gradually or in a single transaction, and is expected to be completed no later than 12 months from the meeting date. This corporate action is based on three key considerations: 1) The current share price does not fully reflect ITMG's fundamentals and long-term prospects. 2) The company maintains a solid financial position with strong operational sustainability. 3) Business expansion strategies are expected to support long-term growth. Management expects the buyback to improve shareholder returns, strengthen investor confidence, and signal the company's positive business outlook. (Emiten News)

DRMA: Announces Acquisition of 82% Stake in Four-Wheeler Automotive Component Firm

PT Dharma Polimetal Tbk. (DRMA), an automotive component issuer under TP Rachmat's business group, has officially announced the acquisition of an 82% stake in PT Mah Sing Indonesia worth IDR 41 billion. This move forms part of the company's expansion strategy to strengthen its product portfolio in the automotive component sector, particularly plastic components for four-wheeled vehicles. Director Darmawan Widjaja emphasized that the deal is not an affiliated transaction, as there are no ownership or managerial ties between the involved parties. The acquisition is expected to be completed as early as November 26, 2025, or 30 days after the public announcement. Following the acquisition: DRMA will own 4.1 million shares (82%), PT Kingsanindo Perkasa Indah will hold 900,000 shares (18%)Previously, the majority stake of 65% was owned by Vital Routes Sdn. Bhd. DRMA confirmed that the acquisition will not have a negative impact on its operational activities or financial position. (Emiten News)

Domestic & Global News

Domestic News

Pengusaha Proyeksi Oversupply Nikel Berlanjut hingga 2027

Forum Industri Nikel Indonesia (FINI) memproyeksikan kondisi oversupply atau kelebihan pasokan nikel akan berlanjut hingga 2027. Hal ini seiring dengan pasar stainless steel yang diperkirakan baru akan pulih 2 tahun ke depan.Ketua Umum FINI Arif Perdanakusumah mengatakan, oversupply nikel ditandai dengan peningkatan kapasitas produksi hingga 5 kali lipat dalam 5 tahun terakhir. Dalam catatannya, kapasitas produksi nikel saat ini mencapai 2,5 juta ton. Adapun, penggunaannya didominasi untuk stainless steel 70% dan baterai 15%. "Di stainless steel ini harapannya masih cukup besar karena kelebihan atau oversupply-nya itu kemungkinan akan berakhir di 2027," kata Arif saat berkunjung ke Kantor Bisnis Indonesia, Senin (3/11/2025). Arif menyebut, oversupply nikel masih akan terjadi pada tahun depan lantaran kondisi perekonomian dunia yang membuat pasar masih lesu. Sementara itu, pada 2027, dia melihat oversupply mulai susut menyeimbangkan demand atau permintaan. Dari 2027, pihaknya memperkirakan mulai terjadi defisit antara kebutuhan dan produksi eksisting untuk penggunaan stainless steel. "Berbeda dengan tadi baterai. Baterai itu kita akan mengalami penambahan produksi cukup signifikan dan kebanyakan dari Indonesia," jelasnya. Dia menerangkan, tahun ini saja, kapasitas produksi bahan baku baterai, mixed hydroxide precipitate (MHP), yang dihasilkan dari pemurnian nikel dengan teknologi high pressure acid leaching (HPAL) di Indonesia mencapai 500.000 ton."Tapi 2027 itu bisa mencapai hampir 1 juta ton, mungkin 950.000-an ton, kurang lebih lah dan di 2030 itu akan sekitar 1,2 juta ton. Penambahannya sangat banyak," tuturnya. Dengan produksi baterai MHP sebanyak 1,2 juta ton pada 2030, maka Indonesia akan menguasai lebih dari 80% untuk bahan baku baterai. Arif menuturkan, dengan kondisi industri baterai yang dihadapi saat ini, mulai dari persaingan teknologi, kebijakan perang dagang yang berkenaan dengan industri EV, maka keseimbangan antara supply dan demand masih sulit tercapai dalam waktu dekat. "Kelihatannya ini [baterai] akan panjang balance-nya ini akan lebih panjang dibandingkan stainless steel," imbuhnya. Dia memprediksi dengan tantangan industri baterai saat ini, penyerapan nikel untuk produksi baterai baru akan mencapai 20% pada 2030 dari tahun ini 15%. (Bisnis)

Global News

Global: Dorongan Rusia Untuk Jeda Aksi OPEC+ Tidak Mendapat Penolakan Dari Saudi

Keputusan OPEC dan sekutunya pada hari Minggu untuk mempertahankan target produksi minyak tetap stabil pada kuartal pertama tahun depan terjadi setelah Rusia melobi adanya jeda karena mereka akan kesulitan meningkatkan ekspor akibat sanksi Barat, menurut empat sumber OPEC+. Keputusan dari kelompok produsen minyak OPEC+ tersebut menguntungkan Arab Saudi karena permintaan biasanya melambat pada kuartal pertama tahun dan ada kekhawatiran yang meningkat di pasar minyak terkait kelebihan pasokan pada 2026, kata dua sumber tersebut. OPEC+ telah meningkatkan target produksi sekitar 2,9 juta barel per hari — atau sekitar 2,7% dari pasokan global — sejak April dalam serangkaian kenaikan bulanan untuk merebut kembali pangsa pasar, tetapi memperlambat laju kenaikan sejak Oktober di tengah prediksi potensi kelebihan pasokan. Sanksi Barat yang baru terhadap anggota OPEC+ Rusia menambah lapisan kompleksitas dalam pembuatan kebijakan produksi OPEC+, karena langkah yang lebih ketat dari AS, UE, dan Inggris telah mengurangi kemampuan Moskow untuk meningkatkan pasokan dan mengambil keuntungan dari dorongan Arab Saudi untuk memperluas pangsa pasar kelompok tersebut. Dalam pertemuan hari Minggu, OPEC+ memutuskan untuk menghentikan kenaikan produksi minyak dari Januari-Maret 2026. Wakil Perdana Menteri Rusia Alexander Novak menjadi pendukung utama jeda tersebut, menurut seorang delegasi OPEC+ dan sumber yang mengetahui pembicaraan itu kepada Reuters. Jeda ini memberi OPEC+ lebih banyak waktu untuk menilai dampak sanksi terhadap produksi Rusia, kata delegasi lain. Arab Saudi menyetujui jeda tersebut karena permintaan melambat pada kuartal pertama, kata dua sumber yang mengetahui pembicaraan OPEC+. Semua sumber menolak disebutkan namanya karena tidak diizinkan berbicara kepada media. (Reuters)

NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
Finance													
BBRI	IDR 4,040	IDR 4,080	IDR 4,300	6.4%	-14.0%	612.30	10.88	1.83	17.07	8.50	10.13	-8.67	1.35
BBCA	IDR 8,650	IDR 9,675	IDR 10,000	15.6%	-17.0%	1,066.33	18.64	3.86	21.48	3.47	9.32	7.26	0.88
BBNI	IDR 4,430	IDR 4,350	IDR 6,400	44.5%	-14.8%	165.23	8.16	0.99	12.51	8.44	8.47	-5.56	1.25
BMRI	IDR 4,760	IDR 5,700	IDR 6,250	31.3%	-28.4%	444.27	8.63	1.58	18.60	9.79	14.63	-11.24	1.15
TUGU	IDR 1,040	IDR 1,030	IDR 1,990	91.3%	-8.0%	3.70	4.98	#N/A N/A	6.36	7.58	13.62	-19.47	0.87
Consumer Non-Cyclicals													
INDF	IDR 7,200	IDR 7,700	IDR 8,500	18.1%	-1.4%	63.22	8.15	0.90	11.47	3.89	3.66	-21.00	0.71
ICBP	IDR 8,500	IDR 11,375	IDR 13,000	52.9%	-29.8%	99.13	16.41	2.01	12.65	2.94	6.90	-25.27	0.56
CPIN	IDR 4,770	IDR 4,760	IDR 5,060	6.1%	-2.5%	78.22	16.66	2.45	15.43	2.26	9.51	131.12	0.81
JPFA	IDR 2,450	IDR 1,940	IDR 2,500	2.0%	40.0%	28.73	8.53	1.68	20.55	2.86	9.04	59.66	0.82
SSMS	IDR 1,625	IDR 1,300	IDR 2,750	69.2%	36.6%	15.48	12.77	0.00	43.53	2.91	-1.70	99.17	0.38
Consumer Cyclicals													
FILM	IDR 5,800	IDR 3,645	IDR 6,750	16.4%	93.8%	63.15	-	19.17	-5.66	0.00	23.38	0.00	0.92
ERAA	IDR 420	IDR 404	IDR 476	13.3%	-7.1%	6.70	6.45	0.76	12.39	4.52	8.55	-8.50	0.98
HRTA	IDR 1,270	IDR 354	IDR 590	-53.5%	186.0%	5.85	8.17	#N/A N/A	24.92	1.65	41.78	105.79	0.44
Healthcare													
KLBF	IDR 1,250	IDR 1,360	IDR 1,520	21.6%	-20.4%	58.52	16.32	2.47	15.47	2.88	7.16	13.42	0.62
SIDO	IDR 575	IDR 590	IDR 700	21.7%	-5.0%	17.25	14.18	4.97	34.36	6.78	9.90	6.06	0.61
Infrastructure													
TLKM	IDR 3,350	IDR 2,710	IDR 3,400	1.5%	20.5%	331.86	15.25	2.42	15.95	6.34	0.50	-4.30	1.20
JSMR	IDR 3,580	IDR 4,330	IDR 3,600	0.6%	-25.1%	25.98	6.56	0.73	11.54	4.36	34.64	-3.78	0.89
EXCL	IDR 2,690	IDR 2,250	IDR 3,000	11.5%	19.6%	48.96	0.00	1.39	-1.43	3.19	6.40	0.00	0.72
TOWR	IDR 550	IDR 655	IDR 1,070	94.5%	-31.3%	32.50	8.30	1.22	15.51	2.89	8.48	5.15	0.92
TBIG	IDR 2,250	IDR 2,100	IDR 1,900	-15.6%	19.7%	50.98	38.56	5.00	12.06	2.17	3.41	-19.06	0.36
MTEL	IDR 560	IDR 645	IDR 700	25.0%	-10.4%	46.79	21.99	1.39	6.37	4.52	7.19	0.22	0.92
Property & Real Estate													
CTRA	IDR 895	IDR 980	IDR 1,400	56.4%	-30.1%	16.59	6.69	0.72	11.26	2.68	21.01	27.24	0.92
PWON	IDR 376	IDR 398	IDR 520	38.3%	-19.3%	18.11	8.47	0.83	10.15	3.46	7.59	-6.22	0.86
Energy (Oil, Metals & Coal)													
MEDC	IDR 1,340	IDR 1,100	IDR 1,500	11.9%	5.9%	33.68	11.33	0.91	8.52	3.03	6.66	-50.29	0.67
ITMG	IDR 23,025	IDR 26,700	IDR 23,250	1.0%	-9.7%	26.02	4.60	0.84	18.47	9.75	-2.94	4.21	0.58
INCO	IDR 4,550	IDR 3,620	IDR 4,930	8.4%	19.7%	47.96	46.89	1.04	2.16	1.18	-22.87	-32.20	0.83
ANTM	IDR 3,110	IDR 1,525	IDR 1,560	-49.8%	104.6%	74.74	10.07	2.21	23.32	4.88	68.57	205.33	0.67
ADRO	IDR 1,940	IDR 2,430	IDR 3,680	89.7%	-48.8%	57.02	0.00	0.72	8.19	83.94	-2.66	-68.94	0.83
NCKL	IDR 1,200	IDR 755	IDR 1,030	-14.2%	35.6%	75.72	9.48	2.12	25.16	2.53	13.02	33.27	0.95
CUAN	IDR 2,090	IDR 1,113	IDR 980	-53.1%	182.4%	234.96	98.68	#N/A N/A	57.74	0.01	717.24	324.83	1.76
PTRO	IDR 7,300	IDR 2,763	IDR 4,300	-41.1%	307.1%	73.63	189.14	18.05	5.61	0.22	19.60	206.64	1.76
UNIQ	IDR 350	IDR 438	IDR 810	131.4%	-36.4%	1.10	20.29	2.26	11.79	0.00	17.25	-18.74	0.14
Basic Industry													
AVIA	IDR 416	IDR 400	IDR 470	13.0%	-13.7%	25.77	14.80	2.53	17.08	5.29	6.48	1.89	0.56
Industrial													
UNTR	IDR 27,275	IDR 26,775	IDR 25,350	-7.1%	0.1%	101.74	6.43	1.02	16.87	7.52	4.54	-26.09	0.79
ASII	IDR 6,350	IDR 4,900	IDR 5,475	-13.8%	25.1%	257.07	7.87	1.13	15.06	6.39	4.53	-3.92	0.82
Technology													
CYBR	IDR 1,380	IDR 392	IDR 1,470	6.5%	339.5%	9.18	0.00	#N/A N/A	47.33	0.00	55.74	0.00	0.33
GOTO	IDR 59	IDR 70	IDR 70	18.6%	-13.2%	70.28	0.00	1.95	-4.89	0.00	7.50	98.10	1.01
WIFI	IDR 3,130	IDR 410	IDR 450	-85.6%	728.0%	16.62	20.00	3.36	24.37	0.06	52.93	165.67	0.86
Transportation													
ASSA	IDR 1,120	IDR 690	IDR 900	-19.6%	50.3%	4.13	10.89	1.88	18.13	4.46	11.66	91.58	1.26
BIRD	IDR 1,790	IDR 1,610	IDR 1,900	6.1%	-13.5%	4.48	7.10	0.74	10.71	6.70	13.96	19.40	0.88
SMDR	IDR 318	IDR 268	IDR 520	63.5%	-4.8%	5.21	5.86	0.58	9.94	3.62	-4.53	0.26	0.92

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 03 November 2025	Indonesia	11.00	CPI YoY	Oct	2.64%	-	2.65%
	US	21.45	S&P Global US Manufacturing PMI	Oct F	52.20	-	52.20
	US	22.00	ISM Manufacturing	Oct	49.50	-	49.10
	US	22.00	Construction Spending MoM	Sep	-	-	-
Tuesday, 04 November 2025	US	21.00	Trade Balance	Sep	-	-	-
	US	22.00	Factory Orders	Sep	-	-	-
	US	22.00	Durable Goods Orders	Sep F	-	-	-
Wednesday, 05 November 2025	Indonesia	11.00	GDP YoY	3Q	5.00%	-	5.12%
	US	18.00	MBA Mortgage Applications	Oct. 31	-	-	7.1%
	US	20.15	ADP Employment Change	Oct	-30k	-	-32k
	US	22.00	ISM Services Index	Oct	50.80	-	50.00
Thursday, 06 November 2025	US	20.30	Initial Jobless Claims	Nov. 1	224k	-	-
	US	22.00	Wholesale Inventories MoM	Sep F	-	-	-
Friday, 07 November 2025	US	20.30	Change In Nonfarm Payrolls	Oct	-	-	-
	US	20.30	Unemployment Rate	Oct	-	-	-
	US	22.00	University of Michigan Sentiment	Nov. P	53.0	-	53.6

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday, 03 November 2025	RUPS	ITMG KAEF TOTL
	Cum Right	BUVA
Tuesday, 04 November 2025	RUPS	ASRM INTA SMDM
Wednesday, 05 November 2025	Cum Dividend	MARK
	RUPS	AMOR BAIK OLIV PSAB RIGS
Thursday, 06 November 2025	Cum Dividend	BUAH CNMA MLPT NSSS
	RUPS	ANJT BPTR
Friday, 07 November 2025	Cum Dividend	ESIP SMSM TSPC
	RUPS	HRME

Source: IDX

Global Indicies

Index	Last	Change	%
Dow Jones	47,336.7	-226.19	-0.5%
S&P 500	6,852.0	11.77	0.2%
NASDAQ	25,972.9	114.81	0.4%
STOXX 600	572.3	0.39	0.1%
FTSE 100	9,701.4	-15.88	-0.2%
DAX	24,132.4	174.11	0.7%
Nikkei	52,411.3	0	0.0%
Hang Seng	26,158.4	251.71	1.0%
Shanghai	4,653.4	12.73	0.3%
KOSPI	4,221.9	114.37	2.8%
EIDO	18.5	0.17	0.9%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold ($/Troy Oz.)	4,001.4	-1.5	0.0%
Brent Oil ($/Bbl)	64.9	0.1	0.2%
WTI Oil ($/Bbl)	61.1	0.1	0.1%
Coal ($/Ton)	109.6	5.4	5.2%
Nickel LME ($/MT)	14,967.4	-94.8	-0.6%
Tin LME ($/MT)	36,122.0	-14.0	0.0%
CPO (MYR/Ton)	4,115.0	-92.0	-2.2%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,457.4	6.0	0.4%
Energy	3633.456	48.729	1.4%
Basic Materials	2009.199	24.489	1.2%
Consumer Non-Cylicals	811.357	-6.512	-0.8%
Consumer Cyclicals	959.106	20.452	2.2%
Healthcare	1979.467	1.587	0.1%
Property	1061.756	-30.969	-2.8%
Industrial	1631.275	3.036	0.2%
Infrastructure	1952.432	33.696	1.8%
Transportation& Logistic	1821.775	34.498	1.9%
Technology	9856.568	-12.638	-0.1%

Source: IDX

Research Division

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