

Today's Outlook

US MARKET: The S&P 500 fell 0.3% to 6,735.11 points, while the NASDAQ Composite fell 0.1% to 23,024.63 points. The Dow Jones Industrial Average finished down 0.5% at 46,358.42 points. Wall Street indexes fell on Thursday, facing some profit-taking after racing to record highs on gains in tech.

Optimism over AI, amid a flurry of investment and chip supply deals by majors such as NVIDIA Corporation, underpinned tech in recent weeks. Strong third-quarter revenue figures from chipmaking giant TSMC also lent support, with the Taiwanese firm set to report its quarterly earnings next week.

Markets were also digesting recent comments from Fed officials on the path of interest rates. But with a government shutdown delaying any major economic readings, Fed officials and investors alike were left in the dark on the U.S. economy. New York Fed President John Williams said on Thursday he prefers more rate cuts this year due to a weakening labor market. The minutes of the Fed's September meeting earlier this week also showed policymakers favoring more easing, but were split over just how far rates should fall.

Fed Chair Jerome Powell offered scant cues on rates when speaking on Thursday. Markets largely maintained bets that the Fed will cut rates by an additional 25 basis points in October. CME Fedwatch showed traders pricing in an over 98% chance for such a scenario.

EUROPEAN MARKET: European stock markets were trading mostly lower on Thursday, as a privatization bid by HSBC for its Hong Kong-based subsidiary dragged down the wider banking sector in the region. The pan-European Stoxx 600 declined by 0.4% and the FTSE 100 in the United Kingdom shed 0.3%.

HSBC, Europe's biggest lender, said it had put forward a proposal to shareholders that would make the entity, Hang Seng Bank, a "wholly owned subsidiary" of its Asia Pacific arm. Hang Seng, in which HSBC already has a 63% stake, would also be delisted from the Hong Kong Stock Exchange, the lender added. London-listed shares of HSBC tumbled by more than 5% following the announcement, while the Stoxx 600 banks index, which tracks the broader sector in Europe, dropped by 1.3%.

Attention in the region, which had been partially focused on proposed European Union tariffs on steel imports during the previous session, was also turning back to the ongoing political crisis in France. French President Emmanuel Macron's office said on Wednesday that he will appoint a new prime minister in the next 48 hours, following the resignation of premier Sebastian Lecornu earlier this week.

ASIAN MARKET: Most Asian stocks rose on Thursday, buoyed chiefly by gains in technology shares as optimism over artificial intelligence drove buying into chipmaking and related stocks. Mainland Chinese markets rallied in catch-up trade after a week-long holiday, with state media reports pointing to strong travel and spending trends during the break. Hong Kong markets, however, lagged on steep losses in health technology stocks, following a report that U.S. tech giant Microsoft planned to enter the sector. HSBC was also a major weight on the Hang Seng after it proposed to privatize its unit Hang Seng Bank. China's Shanghai Shenzhen CSI 300 and Shanghai Composite indexes rose 1.6% and 1.3%, respectively, as trade resumed after the Golden Week holiday.

State media reports said Chinese consumer spending remained robust during the Golden Week holiday. Passenger travel flows grew 6.2% year-on-year, while retail sales grew 3.3% y-o-y in the first four days of the holiday. The reports sparked some optimism over a recovery in Chinese consumer spending, especially as the country grapples with persistent deflation.

COMMODITIES: Oil prices settled lower on Thursday after Israel and the Palestinian militant group Hamas signed an agreement to cease fire in Gaza. Brent crude futures closed down USD 1.03, or 1.6%, at USD 65.22 a barrel. U.S. West Texas Intermediate crude was down USD 1.04, or 1.7%, at USD 61.51. Israel and the Palestinian militant group Hamas signed an agreement on Thursday to cease fire and free Israeli hostages in exchange for Palestinian prisoners, in the first phase of U.S. President Donald Trump's initiative to end the war in Gaza. Under the ceasefire deal, fighting will cease, Israel will partially withdraw from Gaza, and Hamas will free all remaining hostages it captured in the attack that precipitated the war, in exchange for hundreds of prisoners held by Israel.

INDONESIA: The JCI closed higher by +1.04% in the green zone at 8,250.94. Pay attention to banking stocks that are approaching oversold support areas, as current valuations appear quite attractive for accumulation. For those seeking a more aggressive stance, monitor momentum and sector rotation, as well as conglomerate-related stocks and those with promising narratives, which may still have potential for continued upward trends within several conglomerate groups. Watch conglomerate stocks closely — if they begin to break below the MA20 level, it's advisable to reduce position weightings. Meanwhile, if there's a continued pullback in gold-related commodity stocks, they could be considered for short-term trading opportunities once signs of weakening start to appear.

JCI

8,250.94 +84.9 (+1.04%)

| | |
|--------------------|-------|
| Volume (bn shares) | 50.14 |
| Value (IDR tn) | 30.21 |

| | | |
|-----|------|-----------|
| Up | Down | Unchanged |
| 360 | 210 | 142 |

Most Active Stock

| Stock | Val | Stock | Val |
|-------|---------|-------|-------|
| BBCA | 2,188.0 | TINS | 856.9 |
| BBRI | 1,820.9 | BMRI | 791.9 |
| CDIA | 1,396.1 | RATU | 745.2 |
| CUAN | 917.9 | ADMR | 687.7 |
| ADRO | 874.6 | BUMI | 659.8 |

Foreign Transaction

| | |
|--------------------|----------|
| Volume (bn shares) | 4.91 |
| Value (IDR tn) | 5.46 |
| Net Buy (Sell) | 555.63 B |

| Top Buy | NB Val | Top Sell | NS Val |
|---------|--------|----------|--------|
| CUAN | 118.9 | BBRI | 680.0 |
| TINS | 100.3 | BBCA | 554.3 |
| BRPT | 92.9 | BUMI | 143.9 |
| BRMS | 82.3 | AADI | 134.4 |
| BREN | 75.0 | BBNI | 90.5 |

Government Bond Yield & FX

| | Last | Change | % |
|-----------------|--------|---------|-------|
| Tenor: 10 years | 6.13 | -0.055 | -0,9% |
| USDIDR | 16,545 | -15 | -0,1% |
| KRWIDR | 11,62 | -0.0188 | -0,2% |

 **IHSG**

HIGH RISK SPEC BUY



RSI NEGATIVE DIVERGENCE, BUT BREAK FROM RESIST

Support 7200-7300 / 7450-7500 / 7650 / 7900-8000

Resistance 8200

 **Stock Pick**

HIGH RISK SPEC BUY

 FILM – MD Entertainment Tbk

Entry 4450-4400

TP 5200 / 6000-6250

SL <4000

SPECULATIVE BUY

 BBTN – Bank Tabungan Negara (Persero) Tbk

Entry 1235-1200

TP 1345-1360 / 1410-1450

SL <1160

SPECULATIVE BUY

ARTO – Bank Jago Tbk



Entry **2160**
TP **2300-2340 / 2440**
SL **<2000**

SPECULATIVE BUY

BBYB – Bank Neo Commerce Tbk



Entry **384-376**
TP **426-430 / 480-500**
SL **<350**

SPECULATIVE BUY

MAPA – MAP Aktif Adiperkasa Tbk



Entry **550**
TP **600-620 / 690-700**
SL **<510**

Company News

BREN: Green Era Divests Millions of BREN Shares Worth IDR 827.85 Billion

Green Era Energy Pte Ltd continues to pare down its holdings in Barito Renewables Energy (BREN), as evidenced by the sale of 88.07 million company shares. The transaction to reduce the stockpile of shares owned by the Prajogo Pangestu-led issuer was finalized on October 6, 2025. The sale was executed at a price of IDR 9,400 per share, about 575 points or 5.76% lower than the company's closing price on October 6, 2025, which stood at IDR 9,975 per share. With this lower price scheme, Green Era pocketed tactical funds worth IDR 827.85 billion. Following the completion of the transaction, Green Era's shareholding in Barito Renewables was diluted by approximately 0.06583%, leaving it with around 30.67 billion shares, equivalent to a 22.92711% ownership stake. Previously, before the transaction, the holdings totaled 30.76 billion shares or 22.99294%. "The transaction was carried out with the aim of increasing the free float and liquidity of shares circulating in the market," said Agus Sandy Widyanto, Corporate Secretary of Barito Renewables Energy. (Emiten News)

PNBN: Panin Bank Announces New Corporate Action

PT Bank Pan Indonesia Tbk (PNBN) announced it will begin the process of transferring 6,100,000 treasury shares from its buyback conducted between March 16, 2020, and June 15, 2020. This step is in compliance with Financial Services Authority Regulation (POJK) No. 29/2023 in conjunction with POJK No. 30/2017, which requires public companies to transfer treasury shares within a specified timeframe. According to the regulation, buyback shares that are not canceled must start to be transferred no later than two years after the buyback, with the entire process to be completed within three years. "Panin Bank will begin transferring shares on October 13, 2025, and will continue until all buyback shares have been fully transferred," wrote Jasman G. Munte, PNB Corporate Secretary, in an official statement on Wednesday (October 9). To carry out the corporate action, PNB appointed PT Evergreen Sekuritas Indonesia as the exchange member responsible for executing the share sales on the regular market of the IDX. Management emphasized that the transfer will be carried out according to applicable market pricing and trading mechanisms. (Emiten News)

CMRY: Cimory Distributes Interim Dividend of IDR 100 per Share – Check the Schedule

Cisarua Mountain Dairy, better known as Cimory (CMRY), will distribute an interim dividend of IDR 793.46 billion. The dividend allocation represents around 79.79% of the company's mid-2025 net profit of IDR 993.87 billion. As a result, investors will receive a dividend payout of IDR 100 per share. The plan to distribute the interim dividend for the 2025 fiscal year was approved by the board of commissioners on October 9, 2025, following the board of directors' decision. The detailed interim dividend distribution schedule is as follows: cum-dividend for the regular and negotiated markets on October 17, 2025; ex-dividend for the regular and negotiated markets on October 20, 2025; cum-dividend for the cash market on October 21, 2025; ex-dividend for the cash market on October 22, 2025. The recording date for shareholders entitled to the cash dividend is October 21, 2025, at 16:00 WIB, with dividend payment scheduled for October 30, 2025. The interim dividend policy is based on financial data as of June 30, 2025. (Emiten News)

Domestic & Global News

Domestic News

Official! Danantara Injects Funding into Kopdes Merah Putih

The Indonesia Investment Management Agency (Badan Pengelola Investasi/BPI) Danantara Indonesia has officially injected capital to support the Koperasi Desa Merah Putih (Kopdes Merah Putih) program. Minister of Cooperatives Ferry Juliantono stated that the capital injection will be used to accelerate the development of physical infrastructure, operational facilities, and warehouses for Kopdes Merah Putih. This initiative is outlined in a joint decree (SKB) signed by four ministries — the Ministry of Finance, Ministry of Cooperatives, Ministry of Villages, Development of Disadvantaged Regions and Transmigration, Ministry of Home Affairs, and the State-Owned Enterprises Regulatory Agency (BP BUMN). "Today, following the signing, God willing, we will immediately begin the physical development process and completion of facilities in all villages and sub-districts," said Ferry during the signing ceremony at the Ministry of Cooperatives in South Jakarta on Thursday (October 9, 2025). Meanwhile, Danantara Indonesia CEO Rosan Perkasa Roeslani emphasized that the support would be carried out through a state budget (APBN) funding scheme. He explained that the Ministry of Finance, as the fiscal authority, will allocate village funds for each cooperative, although he did not disclose the exact budget amount. "This development will come from village funds allocated by the Ministry of Finance based on the needs of each village," Rosan stated. Additionally, Director General of Fiscal Balance at the Ministry of Finance Askolani said that APBN funding support for Kopdes Merah Putih would be provided to the fullest extent. He noted that the allocation could come from regional transfer funds (TKD) or other budget expenditures. (Bisnis)

Global News

China Expands Rare Earths Restrictions, Targets Defense and Chips Users

China dramatically expanded its rare earths export controls on Thursday, adding five new elements and extra scrutiny for semiconductor users as Beijing tightens control over the sector ahead of talks between Presidents Donald Trump and Xi Jinping. The world's largest rare earths producer also added dozens of pieces of refining technology to its control list and announced rules that will require compliance from foreign rare earth producers who use Chinese materials. The Ministry of Commerce's announcements follow U.S. lawmakers' call on Tuesday for broader bans on the export of chipmaking equipment to China. They expand controls Beijing announced in April that caused shortages around the world, before a series of deals with Europe and the U.S. eased the supply crunch. "The White House and relevant agencies are closely assessing any impact from the new rules, which were announced without any notice and imposed in an apparent effort to exert control over the entire world's technology supply chains," a White House official told Reuters on Thursday. The new curbs come ahead of a scheduled face-to-face meeting between Trump and Xi in South Korea at the end of October. China produces over 90% of the world's processed rare earths and rare earth magnets. The 17 rare earths are vital materials in products ranging from electric vehicles to aircraft engines and military radars. Exports of 12 of them are now restricted after the ministry added five - holmium, erbium, thulium, europium and ytterbium - along with related materials. Foreign companies producing some of the rare earths and related magnets on the list will now also need a Chinese export license if the final product contains or is made with Chinese equipment or material. This applies even if the transaction includes no Chinese companies. The regulations mimic rules the U.S. has implemented to restrict other countries' exports of semiconductor-related products to China. China's latest restrictions on the five additional elements and processing equipment will take effect on November 8, just before a 90-day trade truce with Washington expires. The rules on foreign companies that make products using Chinese rare earths equipment or material are to take effect on December 1. (Reuters)

NHKSI Stock Coverage

| | Last Price | End of Last Year Price | Target Price | Upside Potential | 1 Year Change | Market Cap (IDR Tn) | Price/EPS (TTM) | Price/BVPS | Return on Equity (%) | Dividend Yield TTM (%) | Revenue Growth (%) | EPS Growth YoY TTM (%) | Adj-Beta |
|-----------------------------|------------|------------------------|--------------|------------------|---------------|---------------------|-----------------|------------|----------------------|------------------------|--------------------|------------------------|----------|
| Finance | | | | | | | | | | | | | |
| BBRI | IDR 3,860 | IDR 4,080 | IDR 4,300 | 11.4% | -20.6% | 585.02 | 10.24 | 1.84 | 18.26 | 8.90 | 10.13 | -6.05 | 1.35 |
| BBCA | IDR 7,550 | IDR 9,675 | IDR 10,000 | 32.5% | -28.1% | 930.73 | 16.33 | 3.56 | 22.69 | 3.97 | 9.32 | 11.01 | 0.89 |
| BBNI | IDR 4,100 | IDR 4,350 | IDR 6,400 | 56.1% | -23.0% | 152.92 | 7.33 | 0.95 | 13.47 | 9.12 | 8.47 | -2.03 | 1.22 |
| BMRI | IDR 4,390 | IDR 5,700 | IDR 6,250 | 42.4% | -36.8% | 409.73 | 7.63 | 1.54 | 20.60 | 10.62 | 14.63 | -4.77 | 1.13 |
| TUGU | IDR 1,035 | IDR 1,030 | IDR 1,990 | 92.3% | -10.8% | 3.68 | 5.94 | 0.37 | 6.36 | 7.62 | 13.62 | -31.29 | 0.82 |
| Consumer Non-Cyclicals | | | | | | | | | | | | | |
| INDF | IDR 7,150 | IDR 7,700 | IDR 8,500 | 18.9% | 1.8% | 62.78 | 5.91 | 0.92 | 16.49 | 3.92 | 3.66 | 65.12 | 0.71 |
| ICBP | IDR 9,100 | IDR 11,375 | IDR 13,000 | 42.9% | -24.5% | 106.12 | 11.69 | 2.23 | 20.29 | 2.75 | 6.90 | 89.00 | 0.68 |
| CPIN | IDR 4,860 | IDR 4,760 | IDR 5,060 | 4.1% | -0.6% | 79.69 | 20.70 | 2.62 | 13.10 | 2.22 | 9.51 | 42.01 | 0.83 |
| JPFA | IDR 2,160 | IDR 1,940 | IDR 2,500 | 15.7% | 43.5% | 25.33 | 9.03 | 1.58 | 18.19 | 3.24 | 9.04 | 19.29 | 0.88 |
| SSMS | IDR 1,665 | IDR 1,300 | IDR 2,750 | 65.2% | 48.7% | 15.86 | 14.05 | 0.00 | 45.13 | 2.84 | -1.70 | 71.82 | 0.36 |
| Consumer Cyclicals | | | | | | | | | | | | | |
| FILM | IDR 4,450 | IDR 3,645 | IDR 6,750 | 51.7% | 52.0% | 48.45 | - | 18.41 | -4.16 | 0.00 | 23.38 | 0.00 | 1.06 |
| ERAA | IDR 432 | IDR 404 | IDR 476 | 10.2% | -6.1% | 6.89 | 6.33 | 0.81 | 13.43 | 4.40 | 8.55 | 20.91 | 0.96 |
| HRTA | IDR 1,060 | IDR 354 | IDR 590 | -44.3% | 140.9% | 4.88 | 8.34 | 1.88 | 24.92 | 1.98 | 41.78 | 79.52 | 0.80 |
| Healthcare | | | | | | | | | | | | | |
| KLBF | IDR 1,085 | IDR 1,360 | IDR 1,520 | 40.1% | -34.2% | 50.79 | 14.55 | 2.20 | 15.43 | 3.32 | 7.16 | 12.08 | 0.69 |
| SIDO | IDR 520 | IDR 590 | IDR 700 | 34.6% | -20.6% | 15.60 | 13.38 | 4.64 | 34.17 | 7.50 | 9.90 | 4.68 | 0.61 |
| Infrastructure | | | | | | | | | | | | | |
| TLKM | IDR 3,010 | IDR 2,710 | IDR 3,400 | 13.0% | 2.0% | 298.18 | 13.04 | 2.26 | 17.43 | 7.06 | 0.50 | -2.98 | 1.16 |
| JSMR | IDR 3,820 | IDR 4,330 | IDR 3,600 | -5.8% | -22.7% | 27.73 | 6.83 | 0.80 | 12.52 | 4.09 | 34.64 | -49.20 | 0.92 |
| EXCL | IDR 2,580 | IDR 2,250 | IDR 3,000 | 16.3% | 11.2% | 46.96 | 0.00 | 1.33 | -1.43 | 3.32 | 6.40 | 0.00 | 0.66 |
| TOWR | IDR 530 | IDR 655 | IDR 1,070 | 101.9% | -36.9% | 31.32 | 7.84 | 1.34 | 18.30 | 3.00 | 8.48 | -0.25 | 1.04 |
| TBIG | IDR 1,905 | IDR 2,100 | IDR 1,900 | -0.3% | 1.3% | 43.16 | 29.35 | 4.31 | 13.77 | 2.56 | 3.41 | -9.29 | 0.44 |
| MTEL | IDR 575 | IDR 645 | IDR 700 | 21.7% | -6.5% | 48.05 | 22.38 | 1.45 | 6.50 | 4.41 | 7.19 | 4.19 | 0.94 |
| Property & Real Estate | | | | | | | | | | | | | |
| CTRA | IDR 920 | IDR 980 | IDR 1,400 | 52.2% | -30.8% | 17.05 | 7.29 | 0.75 | 10.80 | 2.61 | 21.01 | 11.26 | 0.96 |
| PWON | IDR 370 | IDR 398 | IDR 520 | 40.5% | -23.6% | 17.82 | 7.54 | 0.84 | 11.63 | 3.51 | 7.59 | 27.62 | 0.86 |
| Energy (Oil, Metals & Coal) | | | | | | | | | | | | | |
| MEDC | IDR 1,525 | IDR 1,100 | IDR 1,500 | -1.6% | 13.0% | 38.33 | 11.27 | 1.09 | 10.05 | 2.66 | 6.66 | -50.62 | 0.63 |
| ITMG | IDR 22,450 | IDR 26,700 | IDR 23,250 | 3.6% | -13.7% | 25.37 | 4.51 | 0.82 | 18.47 | 15.47 | -2.94 | 4.21 | 0.58 |
| INCO | IDR 4,440 | IDR 3,620 | IDR 4,930 | 11.0% | 7.2% | 46.80 | 58.07 | 1.03 | 1.69 | 1.21 | -22.87 | -55.96 | 0.86 |
| ANTM | IDR 3,220 | IDR 1,525 | IDR 1,560 | -51.6% | 109.8% | 77.38 | 11.39 | 2.38 | 22.01 | 4.71 | 68.57 | 148.06 | 0.77 |
| ADRO | IDR 1,730 | IDR 2,430 | IDR 3,680 | 112.7% | -54.7% | 50.84 | 0.00 | 0.67 | 13.34 | 94.13 | -2.66 | -49.81 | 0.81 |
| NCKL | IDR 1,130 | IDR 755 | IDR 1,030 | -8.8% | 22.8% | 71.30 | 9.29 | 2.18 | 26.32 | 2.69 | 13.02 | 35.13 | 1.03 |
| CUAN | IDR 2,230 | IDR 1,113 | IDR 980 | -56.1% | 221.8% | 250.69 | 112.92 | 49.46 | 57.74 | 0.01 | 717.24 | 291.62 | 1.56 |
| PTRO | IDR 7,075 | IDR 2,763 | IDR 4,300 | -39.2% | 412.7% | 71.36 | 225.95 | 1.79 | 3.93 | 0.23 | 19.60 | 389.54 | 1.74 |
| UNIQ | IDR 370 | IDR 438 | IDR 810 | 118.9% | -44.8% | 1.16 | 18.30 | 2.51 | 14.52 | 0.00 | 17.25 | 39.35 | 0.06 |
| Basic Industry | | | | | | | | | | | | | |
| AVIA | IDR 424 | IDR 400 | IDR 470 | 10.8% | -11.7% | 26.27 | 15.68 | 2.67 | 17.08 | 5.19 | 6.48 | -0.31 | 0.59 |
| Industrial | | | | | | | | | | | | | |
| UNTR | IDR 25,850 | IDR 26,775 | IDR 25,350 | -1.9% | -0.2% | 96.42 | 5.18 | 0.98 | 19.92 | 7.93 | 4.54 | -4.22 | 0.86 |
| ASII | IDR 5,925 | IDR 4,900 | IDR 5,475 | -7.6% | 15.6% | 239.87 | 7.12 | 1.10 | 16.16 | 6.85 | 4.53 | 4.54 | 0.72 |
| Technology | | | | | | | | | | | | | |
| CYBR | IDR 1,140 | IDR 392 | IDR 1,470 | 28.9% | 267.7% | 7.58 | 0.00 | 36.04 | 47.33 | 0.00 | 55.74 | 0.00 | 0.42 |
| GOTO | IDR 55 | IDR 70 | IDR 70 | 27.3% | -8.3% | 65.51 | 0.00 | 1.81 | -8.92 | 0.00 | 7.50 | 96.47 | 1.15 |
| WIFI | IDR 3,260 | IDR 410 | IDR 450 | -86.2% | 1089.8% | 17.31 | 20.83 | 3.50 | 24.37 | 0.06 | 52.93 | 165.67 | 0.59 |
| Transportation | | | | | | | | | | | | | |
| ASSA | IDR 855 | IDR 690 | IDR 900 | 5.3% | 13.2% | 3.16 | 9.84 | 1.55 | 15.95 | 5.85 | 11.66 | 97.13 | 1.16 |
| BIRD | IDR 1,795 | IDR 1,610 | IDR 1,900 | 5.8% | -13.3% | 4.49 | 6.83 | 0.76 | 11.47 | 6.69 | 13.96 | 44.05 | 0.84 |
| SMDR | IDR 306 | IDR 268 | IDR 520 | 69.9% | -9.5% | 5.01 | 5.17 | 0.57 | 11.29 | 3.76 | -4.53 | 26.79 | 0.90 |

Global Domestic Economic Calendar

| Date | Country | Jakarta Hour | Event | Period | Consensus | Actual Result | Previous |
|----------------------------|---------|--------------|----------------------------------|---------|------------|---------------|------------|
| Monday, 06 October 2025 | | | | | | | |
| Tuesday, 07 October 2025 | US | 19.30 | Trade Balance | Aug. | -USD 61.0B | - | -USD 78.3B |
| Wednesday, 08 October 2025 | US | 18.00 | MBA Mortgage Applications | Oct. 03 | - | - | -12.7% |
| | US | 19.30 | Initial Jobless Claims | Oct. 04 | - | - | 227k |
| Thursday, 09 October 2025 | US | 21.00 | Wholesale Inventories MoM | Aug F | -0.20% | - | 2.9% |
| | | | | | | - | |
| Friday, 10 October 2025 | US | 21.00 | University of Michigan Sentiment | Oct P | 54.00 | - | 55.10 |

Source: Bloomberg

Corporate Calendar

| Date | Event | Company |
|----------------------------|--------------|----------------|
| Monday, 06 October 2025 | RUPS | BBKP MMLP |
| | Cum Dividend | CSRA |
| Tuesday, 07 October 2025 | Cum Dividend | UNIC UNTR |
| Wednesday, 08 October 2025 | Cum Right | COCO |
| Thursday, 09 October 2025 | RUPS | BBHI PANI OILS |
| Friday, 10 October 2025 | Cum Dividend | PNGO |

Source: IDX

Global Indices

| Index | Last | Change | % |
|-----------|----------|---------|-------|
| Dow Jones | 46,358.4 | -243.36 | -0.5% |
| S&P 500 | 6,735.1 | -18.61 | -0.3% |
| NASDAQ | 25,098.2 | -38.44 | -0.2% |
| STOXX 600 | 571.3 | -2.48 | -0.4% |
| FTSE 100 | 9,509.4 | -39.47 | -0.4% |
| DAX | 24,611.3 | 14.12 | 0.1% |
| Nikkei | 48,580.4 | 845.45 | 1.8% |
| Hang Seng | 26,752.6 | -76.87 | -0.3% |
| Shanghai | 4,709.5 | 68.31 | 1.5% |
| KOSPI | 3,549.2 | 0 | 0.0% |
| EIDO | 17.7 | 0.2 | 1.1% |

Source: Bloomberg

Commodities

| Commodity | Last | Change | % |
|--------------------|----------|--------|-------|
| Gold (\$/Troy Oz.) | 3,976.9 | -65.17 | -1.6% |
| Brent Oil (\$/Bbl) | 65.2 | -1.03 | -1.6% |
| WTI Oil (\$/Bbl) | 61.5 | -1.04 | -1.7% |
| Coal (\$/Ton) | 104.5 | -0.25 | -0.2% |
| Nickel LME (\$/MT) | 15,323.9 | 144.11 | 0.9% |
| Tin LME (\$/MT) | 37,006.0 | 660 | 1.8% |
| CPO (MYR/Ton) | 4,591.0 | 46 | 1.0% |

Source: Bloomberg

Sectors

| Index | Last | Change | % |
|--------------------------|-----------|---------|-------|
| Finance | 1,459.0 | 16.50 | 1.1% |
| Energy | 3713.461 | -42.14 | -1.1% |
| Basic Materials | 2047.43 | 8.72 | 0.4% |
| Consumer Non-Cylicals | 812.988 | 12.09 | 1.5% |
| Consumer Cyclicals | 922.659 | 14.83 | 1.6% |
| Healthcare | 1823.341 | 17.88 | 1.0% |
| Property | 961.075 | -4.26 | -0.4% |
| Industrial | 1653.928 | 2.62 | 0.2% |
| Infrastructure | 1948.735 | 18.41 | 1.0% |
| Transportation& Logistic | 1728.025 | 52.56 | 3.1% |
| Technology | 11405.371 | -384.10 | -3.3% |

Source: IDX

 **Research Division**

Head of Research

Ezaridho Ibtnutama

Macroeconomics, Consumer Goods, Poultry, Healthcare

☎ +62 21 5088 ext 8126

✉ ezaridho.ibnutama@nhsec.co.id

Senior Analyst

Leonardo Lijuwardi

Banking, Infrastructure

☎ +62 21 5088 ext 8127

✉ leonardo.lijuwardi@nhsec.co.id

Senior Analyst

Axell Ebenhaezer

Mining, Property

☎ +62 21 5088 ext 8138

✉ axell.ebenhaezer@nhsec.co.id

Research Support

Amalia Huda Nurfalah

Editor & Translator

☎ +62 21 5088 ext 8132

✉ amalia.huda@nhsec.co.id

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PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

Headquarter Office

SOUTH JAKARTA, DKI JAKARTA

Treasury Tower 51th Floor, District 8, SCBD Lot 28, Jl. Jend. Sudirman No.Kav 52-53, RT.5/RW.3, Senayan, Kebayoran Baru, South Jakarta City, Jakarta 12190

☎ +62 21 5088 9102

Branch Office

BANDENGAN (JAKARTA UTARA)

Jl. Bandengan Utara Kav. 81 Blok A No. 01, Lt. 1 Kel. Penjaringan, Kec. Penjaringan Jakarta Utara – DKI Jakarta 14440

☎ +62 21 6667 4959

BANDUNG

Paskal Hypersquare blok A1 Jl. Pasirkaliki no 25-27 Bandung 40181

☎ +62 22 8602 1250

BALI

Jl. Cok Agung Tresna Ruko Griya Alamanda no. 9 Renon Denpasar, Bali 80226

☎ +62 361 209 4230

ITC BSD (TANGERANG SELATAN)

BSD Serpong: ITC BSD Blok R No. 48 Jalan Pahlawan Seribu, Lekong Wetan, Kec. Serpong, Kel. Serpong Tangerang Selatan Banten 15311

☎ +62 22 860 22122

KAMAL MUARA (JAKARTA UTARA)

Rukan Exclusive Mediterania Blok F No.2, Kel. Kamal Muara, Kec. Penjaringan, Jakarta Utara 14470

☎ +62 21 5089 7480

MAKASSAR

JL. Gunung Latimojong No. 120A Kec. Makassar Kel. Lariang Bangi Makassar, Sulawesi Selatan

☎ +62 411 360 4650

PEKANBARU

Sudirman City Square Jl. Jend. Sudirman Blok A No. 7 Pekanbaru, Riau

☎ +62 761 801 1330

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