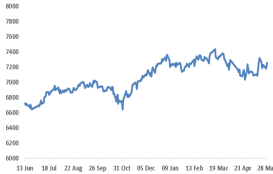


Morning Briefing

JCI Movement



Today's Outlook:

- The S&P 500 rose Tuesday, clawing back into positive territory for the year, as investors extended the sharp gains seen in the previous session due to easing U.S.-China trade tensions. The broad market index gained 0.7%, while the Nasdaq Composite climbed 1.4%, aided by a more than 5% rise in shares of Nvidia. Meta Platforms was also among Tuesday's outperformers, rising more than 2%, along with Netflix. Amazon shares were also up 2%. The Dow Jones Industrial Average lagged, losing 171 points, or 0.4%. However, Wall Street got a reprieve this week after the U.S. and China agreed to a 90-day tariff pause earlier this week. The news sent stocks surging on Monday, with the Dow soaring more than 1,000 points. Additionally, US CPI was softer than expected as it increased 2.3% on an annualized basis on April (economist expected : 2.4%).
- FIXED INCOME AND CURRENCIES** : The 10-year Treasury yield was up less than 1 basis point at 4.467%, while the 2-year Treasury yield fell 1.4 basis points to 3.988%. The benchmark U.S. Treasury yield was near the flatline on Tuesday after inflation data showed a slightly cooler than expected reading for April. The dollar index, which measures the greenback against a basket of currencies including the yen and the euro, fell 0.58% to 101.20, with the euro up 0.71% at \$1.1166. The greenback rallied more than 1% in the prior session on optimism a tariff deal between the United States and China. Against the Japanese yen, the dollar weakened 0.38% to 147.88, after rallying more than 2% in the prior session as the risk-on mood dented the appetite for safe-haven assets. The greenback weakened 0.45% to 0.8414 against the Swiss franc after climbing 1.6% on Monday. The dollar edged up 0.04% to 7.2012 versus the offshore Chinese yuan, after falling to a six-month low of 7.1779. A rate cut of at least 25 basis points (bps) is now seen as likely at the central bank's September meeting, compared with the prior view for a cut at the July meeting, according to LSEG data. About 51 bps of cuts are now being priced in for 2025.
- EUROPE** : European stock markets traded in positive territory on Tuesday as uncertainty over the global trade outlook lingers despite a 90-day pause in the tariff spat between the U.S. and China. The pan-European Stoxx 600 was 0.2% higher in London, extending gains seen the previous day when markets rallied after news that Washington and Beijing agreed to slash steep tariffs for 90 days.
- ASIA** : Hong Kong stocks fell sharply, with the Hang Seng Index declining 1.87% — sharpest drop in nearly a month — to close at 23,108.27. Indian markets fell with the benchmark Nifty 50 down 1.27% while the BSE Sensex lost 1.49% , following optimism over the India—Pakistan ceasefire. Over in Japan, the Nikkei 225 pared gains to 1.43% to end the day at 38,183.26. This marks the benchmark's fourth consecutive positive session. Meanwhile, the broader Topix index advanced 1.10% to 2,772.14, making this its 13th straight day of gains. South Korea's Kospi closed flat at 2,608.42 while the small-cap Kosdaq added 0.89% to 731.88. Asia-Pacific markets traded mixed Tuesday, following Wall Street's massive rally on the back of a trade deal between the U.S. and China, which includes a 90-day pause on tariffs and a drop in reciprocal tariffs by 115 percentage points.
- COMMODITIES** : Gold prices rose on Tuesday on bargain-hunting after a sharp loss in the previous day, while softer-than-expected inflation data from the U.S. also lent support. Gold prices rose 0.67% to \$3,255.24 an ounce, after falling as low as \$3,207.30 on Monday. U.S. gold futures were up 0.69% at \$3,250. Bullion had shattered multiple record highs in 2025, owing to concerns over economic slowdown following U.S. President Donald Trump's sweeping tariffs, strong central bank buying, geopolitical tensions and increased flow into gold-backed exchange-traded funds. Oil prices edged higher on Tuesday, with gains capped by rising supplies and caution over whether the pause in the U.S.-China trade war will lead to a longer-term deal. Global oil prices gained 74 cents, or 1.14%, to \$65.70 a barrel. U.S. West Texas Intermediate (WTI) crude was up 80 cents, or about 1.29%, at \$62.75. Reduced refining capacity - mostly in the U.S. and Europe - is tightening gasoline and diesel balances, increasing reliance on imports and raising susceptibility to price spikes during maintenance and unplanned outages.
- JCI was stable by 0.07% on Friday before the long weekend. A majority of market participants anticipate a bullish opening gap as the markets open on Wednesday with US-China relations improving and with Trump's trade war cooling down. However, we view the cooling down of tensions to be priced-in by JCI. While JCI has the potential to reach and penetrate above the 7000 resistance, it would be difficult to sustain above the zone as Net Foreign Sell for the past 1 month has been IDR 19.49 tn. With April-2025 US inflation rate stood below expectations at 2.3% and core inflation rate stagnant at 2.8% sending lukewarm reactions across global markets, The Fed is highly speculated to kick the can down the road until Sep-2025 for a rate cut with an even higher for longer strategy to await the ramifications of Trump's short-lived trade war to the US economy. The current USD/IDR exchange rate has weakened back to the 16,500-16,600.

Company News

AGIL: Dropped 37%, Samator's Profit Remains IDR105 Billion at the End of 2024
PRDA: 82% Slump, Earns IDR 6.6 Billion in 1Q25
ULTJ: Ultrajaya Declares IDR 468M Cum Dividend

Domestic & Global News

Chandra Asri's New Investment Interfered by Thugs
Trump Pushes Fed Boss to Cut Interest Rates

Sectors

	Last	Chg	%
Healthcare	1430.10	23.00	1.63%
Property	737.36	2.39	0.33%
Technology	7359.29	6.07	0.08%
Finance	1378.16	1.03	0.07%
Energy	2589.98	0.20	0.01%
Infrastructure	1343.77	-0.85	-0.06%
Consumer Non-Cyclicals	683.02	-0.66	-0.10%
Basic Material	1243.20	-5.80	-0.46%
Industrial	949.87	-5.05	-0.53%
Consumer Cyclicals	738.04	-5.93	-0.80%
Transportation & Logistic	1221.94	-9.90	-0.80%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	5.75%	5.75%	Real GDP	4.87%	5.02%
FX Reserve (USD bn)	157.09	154.50	Current Acc (USD bn)	(1.15)	-2.15
Trd Balance (USD bn)	4.33	3.12	Govt. Spending Yoy	4.17%	4.17%
Exports Yoy	3.15%	14.05%	FDI (USD bn)	5.12	7.45
Imports Yoy	5.34%	2.30%	Business Confidence	104.82	104.82
Inflation Yoy	1.95%	1.03%	Cons. Confidence*	126.40	127.20

Daily | May 14, 2025

JCI Index

9 May	6,832.80
Chg.	-98.78 pts (-1.42%)
Volume (bn shares)	19.18
Value (IDR tn)	8.99
Up 187 Down 369 Unchanged 149	

Most Active Stocks

(IDR bn)

by Value

Stocks	Val.	Stocks	Val.
BMRI	783.9	GOTO	251.1
ANTM	578.6	DSSA	219.4
BBRI	562.0	ASII	186.9
BBCA	425.0	TPIA	178.1
PNLF	271.0	ERAA	165.4

Foreign Transaction

(IDR bn)

Buy			2.813
Sell			3.377
Net Buy (Sell)			(563)
Top Buy	NB Val.	Top Sell	NS Val.
ANTM	141.5	BMRI	264.3
BBRI	69.5	PNLF	118.6
BRIS	55.4	SSIA	53.1
INDF	20.4	ASII	39.1
EXCL	15.1	GOTO	25.9

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.86%	-0.00%
USDIDR	16.515	0.12%
KRWIDR	11.82	0.61%

Global Indices

Index	Last	Chg.	%
Dow Jones	41,249.38	(119.07)	-0.29%
S&P 500	5,659.91	(4.03)	-0.07%
FTSE 100	8,554.80	23.19	0.27%
DAX	23,499.32	146.63	0.63%
Nikkei	37,503.33	574.70	1.56%
Hang Seng	22,867.74	91.82	0.40%
Shanghai	3,342.00	(10.00)	-0.30%
Kospi	2,577.27	(2.21)	-0.09%
EIDO	17.41	(0.04)	-0.23%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	3,325.0	19.3	0.58%
Crude Oil (\$/bbl)	61.02	1.11	1.85%
Coal (\$/ton)	98.90	0.40	0.41%
Nickel LME (\$/MT)	15,804	269.0	1.73%
Tin LME (\$/MT)	31,885	8.0	0.03%
CPO (MYR/Ton)	3,814	13.0	0.34%

AGII : Dropped 37%, Samator's Profit Remains IDR105 Billion at the End of 2024

Samator Indo Gas (AGII) recorded IDR 104.94 billion in net profit throughout 2024. Plummeting 36.55 percent from the same position in the previous year worth IDR 165.41 billion. Basic earnings per share plunged to IDR 34 from IDR 54. Revenue from contracts with customers was IDR 2.9 trillion, up slightly by 2.83 percent from the same period last year of IDR 2.82 trillion. Cost of goods sold was IDR 1.63 trillion, up from IDR 1.52 trillion in the same phase last year. Gross profit was IDR 1.27 trillion, down from IDR 1.29 trillion. Total equity was IDR 3.78 trillion, up from IDR 3.72 trillion at the end of last year. Total liabilities were IDR 4.22 trillion, swelling from the end of 2024 by IDR 4.06 trillion. Total assets were recorded at IDR 8 trillion, a surge from the end of the previous year of IDR 7.79 trillion.

PRDA : 82% Slump, Earns IDR 6.F Billion in 1Q25

Prodia (PRDA) during the first quarter of 2025 recorded a net profit of IDR 6.9 billion. An 82% slump from the same period last year worth IDR 39.04 billion. With that result, basic earnings per share shrank to IDR 7.37 from the previous IDR 41.65. Revenue from contracts with customers was IDR 483.1 billion, down slightly from the same period last year of IDR 486.85 billion. Cost of revenue was IDR 219.53 billion, up from IDR 201.13 billion in the same period last year. Gross profit was recorded at IDR 263.48 billion, slipping from the same phase last year of IDR 285.71 billion. Total equity accumulated at IDR 3.78 trillion, up from the end of last year of IDR 3.72 trillion. Total liabilities were IDR 4.22 trillion, swelling from the end of 2024 by IDR 4.06 trillion. Total assets were recorded at IDR 8 trillion, a surge from the end of the previous year of IDR 7.79 trillion.

ULTJ : Ultrajaya Declares IDR 468M Cum Dividend

PT Ultrajaya Milk Industry & Trading Company, Tbk. (ULTJ), a producer of milk and beverages, will pay a cash dividend of IDR 468 billion or IDR 45 per share for FY24. This amount reflects a dividend payout ratio of around 41.16% of net profit for fiscal year 2024 worth IDR 1.13 trillion, and provides a dividend yield of 3.3% based on UL TJ's share price as of Friday (8/5) which is perched at IDR 1,365 per share. The cum date in the regular and negotiation markets is on May 14, 2025, and stop buying on the ex date or Thursday (5/15). While cum and ex dividends on the cash market on (16 and 19/5). While dividend payments will be disbursed on (28/5) to registered shareholders.

Domestic & Global News

Chandra Asri's New Investment Interfered by Thugs

The Indonesian Employers Association (Apindo) assesses that the polemic over the disturbance of 'thugs' in the new investment in the chlor alkali-ethylene dichloride (CA-EDC) chemical plant owned by the Chandra Asri Group needs to be investigated more deeply in order to anticipate investment barriers. Apindo Chairperson Shinta W. Kamdani said that her party in this case highlighted the security aspects of investment so as not to disrupt the business climate in the future. "So this may be our concern, but I think the Cilegon incident needs to be investigated further, to find out what the problem is," Shinta said in an Apindo press conference, Tuesday (5/13/2025). Recently, the public was shocked by various videos spread through Instagram, X and TikTok accounts showing a number of parties suspected of being the Cilegon Kadin and local mass organizations asking for project allotments from the total investment disbursed to build the CA-EDC factory. In a video upload circulating one of them through the Banten Facts TikTok account, on Sunday (11/5/2025), the parties met with representatives from Chengda Engineering Co, which is the contractor of the factory construction project owned by PT Chandra Asri Pacific Tbk's (TPIA) subsidiary, PT Chandra Asri Alkali (CAA). Seen in the video, several people wearing white and black uniforms emblematic of Kadin participated in the meeting. Not only Kadin, there are other associations and organizations that are said to have attended the agenda such as HIPPI, Hipmi, Gapensi, HNSI, and others. In this case, Shinta did not provide further comments. However, she encouraged the government to provide regulatory strengthening and investigations related to people who act on behalf of organizations and individuals for misleading actions. "So we don't want to look too much at that side, what we want to underline is more from the security and organizational aspects. That is a very important concern because this also disrupts the good business climate," he said. (Bisnis)

Trump Pushes Fed Boss to Cut Interest Rates

US President Donald Trump has again urged Federal Reserve Chairman Jerome Powell to cut interest rates immediately, following the release of lower-than-expected April 2025 inflation data. "There is no inflation. The price of gasoline, energy, groceries, and almost everything else is DOWN!!! The Fed should cut interest rates, just like Europe and China did. What is the problem with Powell who is always late?" Trump wrote through his social media accounts, quoted by Bloomberg, Wednesday (5/14/2025). Trump thinks the monetary policy taken by the Fed is not in line with the readiness of the US economy to grow faster. "Let everything go, the result will be beautiful!" he said. The statement came after the latest inflation report showed the consumer price index (CPI) rose only 0.2% in April - lower than projections for the third consecutive month. Goods that had been expected to be most affected by tariffs actually recorded relatively mild price increases. Meanwhile, prices in services such as airfare, lodging, and entertainment also declined-indicating lower demand for non-essential consumption. However, economists warned that the impact of tariff hikes will likely only be seen in the next few months. This makes the Fed still expected to refrain from cutting interest rates. Market participants currently expect the central bank to hold rates at its June and July meetings, before possibly cutting them in September and December. Trump himself downplayed the risk of inflation and supply shortages triggered by his aggressive tariff policy. His administration has imposed global tariffs of 10% on almost all trading partners, and is still threatening with additional duties on key sectors. (Bisnis)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							3,424.7							
BBCA	9.000	9.675	11.500	Buy	27.8	(4.0)	1,109.5	19.8x	4.5x	23.7	3.3	6.6	10.6	0.9
BBRI	3.840	4.080	5.550	Buy	44.5	(17.9)	582.0	10.0x	1.9x	19.6	8.9	0.9	(13.3)	1.3
BBNI	4.100	4.350	6.125	Buy	49.4	(12.2)	152.9	7.1x	0.9x	13.7	9.1	4.4	0.7	1.2
BMRI	4.770	5.700	7.775	Buy	63.0	(24.0)	445.2	7.9x	1.8x	22.7	9.8	12.6	3.9	1.2
Consumer Non-Cyclicals							997.8							
INDF	7.975	7.700	7.400	Underweight	(7.2)	28.6	70.0	7.9x	1.0x	13.8	3.3	2.5	11.1	0.7
ICBP	11.200	11.375	13.600	Buy	21.4	3.9	130.6	17.7x	2.7x	16.2	1.8	1.3	12.9	0.7
UNVR	1.780	1.885	3.100	Buy	74.2	(30.5)	67.9	21.6x	20.1x	76.8	6.6	(6.1)	(15.8)	1.1
MYOR	2.220	2.780	2.800	Buy	26.1	(6.3)	49.6	19.2x	2.8x	15.3	2.5	12.5	(38.0)	0.7
CPIN	4.800	4.760	5.500	Overweight	14.6	(9.4)	78.7	17.3x	2.5x	15.2	0.6	11.3	118.6	0.8
JPFA	1.780	1.940	1.400	Sell	(21.3)	38.5	20.9	6.8x	1.3x	20.2	3.9	2.9	3.5	0.9
AALI	5.850	6.200	8.000	Buy	36.8	(5.6)	11.3	9.4x	0.5x	5.3	4.6	46.3	20.2	0.8
TBLA	715	615	900	Buy	25.9	19.2	4.2	5.7x	0.5x	8.8	10.5	27.7	24.6	0.8
Consumer Cyclicals							439.5							
ERAA	535	404	600	Overweight	12.1	30.5	8.5	8.6x	1.0x	12.3	3.2	(4.6)	(20.3)	1.1
MAPI	1.310	1.410	2.200	Buy	67.9	(12.4)	21.7	11.9x	1.8x	16.0	0.6	5.8	13.7	0.9
HRTA	670	354	590	Underweight	(11.9)	72.7	3.1	6.3x	123.9x	21.5	2.2	69.0	45.8	0.9
Healthcare							275.6							
KLBF	1.450	1.360	1.800	Buy	24.1	2.1	68.0	19.8x	2.8x	14.6	2.1	5.8	13.9	0.8
SIDO	530	590	700	Buy	32.1	(26.4)	15.9	15.7x	4.3x	27.0	6.8	(25.1)	(40.3)	0.6
MIKA	2.640	2.540	3.000	Overweight	13.6	(13.4)	36.7	31.4x	5.4x	18.1	1.3	2.3	7.7	0.6
Infrastructure							1,519.63							
TLKM	2.600	2.710	3.150	Buy	21.2	(15.6)	257.6	11.0x	1.7x	16.1	6.9	(2.1)	(4.0)	1.1
JSMR	4.050	4.330	6.450	Buy	59.3	(22.1)	29.4	6.1x	0.8x	15.2	0.9	6.8	49.5	1.1
EXCL	2.160	2.250	3.800	Buy	75.9	(12.9)	39.3	17.0x	1.1x	6.4	4.0	1.9	(29.3)	0.6
TOWR	600	655	1.070	Buy	78.3	(24.5)	30.6	9.0x	1.6x	18.8	2.6	8.5	2.6	0.9
TBIG	2.060	2.100	2.390	Buy	16.0	8.7	46.7	34.0x	4.7x	12.6	2.7	3.4	(12.4)	0.5
MTEL	605	645	740	Buy	22.3	6.1	50.6	23.9x	1.5x	6.2	3.0	1.4	(5.7)	0.8
PTPP	428	336	1.700	Buy	297.2	12.0	2.8	6.9x	0.2x	3.2	N/A	(23.9)	(33.3)	1.9
Property & Real Estate							473.3							
CTRA	965	980	1.450	Buy	50.3	(16.5)	17.9	7.7x	0.8x	10.7	2.2	17.9	38.5	1.0
PWON	390	398	530	Buy	35.9	1.6	18.8	9.2x	0.9x	10.1	2.3	1.6	(8.9)	0.9
Energy							1,781.8							
ITMG	22.100	26.700	27.000	Buy	22.2	(12.8)	25.0	4.1x	0.8x	20.1	15.7	(2.9)	(25.0)	0.6
PTBA	2.710	2.750	4.900	Buy	80.8	(7.5)	31.2	6.6x	1.4x	20.8	14.7	5.8	(50.7)	0.7
ADRO	1.855	2.430	2.870	Buy	54.7	2.5	57.1	21.2x	0.7x	18.2	90.2	(22.3)	0.7	0.8
Industrial							345.4							
UNTR	21.250	26.775	28.400	Buy	33.6	(3.8)	79.3	4.2x	0.8x	19.9	10.1	5.7	(29.9)	0.9
ASII	4.780	4.900	5.175	Overweight	8.3	(6.7)	193.5	5.8x	0.9x	15.7	10.9	2.6	(7.1)	0.7
Basic Ind.							1,938.6							
AVIA	456	400	620	Buy	36.0	(11.5)	28.3	16.7x	2.8x	16.5	4.8	6.0	1.9	0.6
SMGR	2.410	3.290	9.500	Buy	294.2	(46.2)	16.3	56.4x	0.4x	0.7	3.5	(8.6)	(91.4)	1.4
INTP	5.000	7.400	12.700	Buy	154.0	(26.5)	18.4	8.5x	0.8x	9.1	1.8	(2.6)	(9.3)	1.0
ANTM	2.680	1.525	1.560	Sell	(41.8)	74.6	64.4	11.6x	1.9x	17.1	4.8	203.4	794.1	0.9
MARK	795	1.055	1.010	Buy	27.0	(18.5)	3.0	10.8x	3.3x	30.5	8.8	(4.2)	(3.1)	0.6
NCKL	670	755	1.320	Buy	97.0	(30.9)	42.3	6.0x	1.3x	24.5	4.0	18.1	65.5	1.2
Technology							685.1							
GOTO	81	70	77	Hold	(4.9)	20.9	96.5	N/A	2.6x	(13.1)	N/A	3.7	66.6	1.3
WIFI	2.020	410	424	Sell	(79.0)	1,186.6	4.8	16.8x	4.5x	31.2	0.1	65.7	181.0	0.4
Transportation & Logistic							35.0							
ASSA	685	690	1.100	Buy	60.6	(11.6)	2.5	9.2x	1.2x	13.8	5.8	17.2	43.3	1.2
BIRD	1.785	1.610	1.920	Overweight	7.6	17.4	4.5	7.0x	0.7x	10.9	5.1	16.2	43.5	0.9

* Target Price

Source: Bloomberg, NHKS Research

Date	Country	Hour Jakarta	Event	Actual	Period	Consensus	Previous
Monday	-	-	-	-	-	-	-
12 – May	-	-	-	-	-	-	-
Tuesday	US	19.30	CPI MoM	-	Apr	0.3%	-0.1%
13 – May	US	19.30	CPI YoY	-	Apr	2.4%	2.4%
Wednesday	US	18.00	MBA Mortgage Applications	-	May 14	-	11.0%
14 – May	-	-	-	-	-	-	-
Thursday	US	19.30	Empire Manufacturing	-	May	-8.0	-8.1%
15 – May	US	19.30	Retail Sales Advance MoM	-	Apr	0.0%	1.5%
	US	19.30	PPI Final Demand MoM	-	Apr	0.3%	-0.4%
	US	19.30	Initial Jobless Claims	-	May 10	-	228k
	US	19.30	Industrial Production MoM	-	Apr	0.3%	-0.3%
	CH	-	Money Supply M2 YoY	-	Apr	7.2%	7.0%
Friday	US	19.30	Housing Starts	-	Apr	1.368k	1.324k
16 – May	US	21.00	U. of Mich. Sentiment	-	May P	53.0	52.2

Source: Bloomberg, NHKSI Research

Corporate Calendar

Date	Event	Company
Monday	RUPS	-
12 – May	Cum Dividend	-
Tuesday	RUPS	-
13 – May	Cum Dividend	-
Wednesday	RUPS	ARTO, DGNS, ADMR
14 – May	Cum Dividend	ULTJ, SIDO, MKAP, MLPT, BUAH, SKRN
Thursday	RUPS	APLN, GEMS, SKYB, BWPT, PANI, PTSP, TOTL, ITIC, CBDK, BMHS, ADRO, NICE
15 – May	Cum Dividend	BLES, INDY, SGER
Friday	RUPS	PTPS, BEEF, MARK, BRIS, PLIN, MLBI, SFAN, CAMP, BAYU, BSML, CITA, BAUT, FAST, PGJO, SHID, INCO
16 – May	Cum Dividend	-

Source: IDX, NHKSI Research



IHSG

REACHED RESISTANCE AREA, POTENTIAL RETRACE TO 6700

Advise : WAIT N SEE

Support : 5800-6000 / 6200 / 6400-6540 / 6650-6700

Resistance : 6900-6950 / 7150-7250

FILM — PT MD Entertainment Tbk.



PREDICTION May 14 2025

ADVISE: BUY ON WEAKNESS

ENTRY: 2720-2670

TP: 2890-2950 / 3070-3080

SL: <2590

SMGR — PT Semen Indonesia (Persero) Tbk.



PREDICTION May 14 2025

ADVISE: SPEC BUY

ENTRY: 2410-2370

TP: 2600-2650 / 2750-2830

SL: <2340

INDY — PT Indika Energy Tbk.



PREDICTION May 14 2025

ADVISE: BUY ON WEAKNESS

ENTRY: 1415-1390

TP: 1550-1590 / 1665

SL: <1335

ARTO — PT Bank Jago Tbk.



PREDICTION May 14 2025

ADVISE: BUY ON BREAK

ENTRY: >1960

TP: 2050-2100 / 2240-2280

SL: <1860

AMRT — PT Sumber Alfaria Trijaya Tbk.



PREDICTION May 14 2025

ADVISE: BUY ON WEAKNESS

ENTRY: 2360-2290

TP: 2540-2590 / 2700

SL: <2200

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