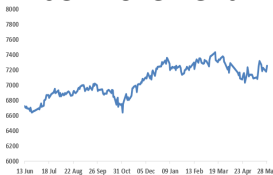


Morning Briefing

JCI Movement



Today's Outlook:

- The S&P 500 and Nasdaq are on track for losses of about 3%. The Dow is off 3.4% in the period, heading for its worst week since March 2023. The broad market index briefly dipped into correction territory on Tuesday, down 10% from a record set in February. In Wednesday's regular trading, beleaguered tech stocks caught a bid as investors snapped up shares, lifting the Nasdaq Composite to a 1.2% gain and carrying the S&P 500 to a 0.5% advance. The tech sector was the top performer in the session, up nearly 1.6% as Nvidia and Palantir Technologies surged. The 30-stock Dow was an outlier, however, notching a third straight losing day and falling 0.2%.
- MARKET SENTIMENT** : US February Initial Jobless Claim will be released, alongside February's PPI. The US will also hold its 30-Year Bond Auction on Thursday.
- FIXED INCOME AND CURRENCY** : U.S. Treasury yields were higher Wednesday, a sign of relief after a softer inflation report eased some concerns about the economy. The benchmark 10-year Treasury yield rose more than 3 basis points at 4.322%. The 2-year Treasury yield rose nearly 6 basis points to 3.997%, after falling to its lowest level since October on Tuesday morning. One basis point is equal to 0.01%, and yields and prices move in opposite directions. The bond market in recent weeks has increasingly priced in fears of slowing growth, with the 10-year U.S. Treasury yield falling to around 4.1%, down from about 4.8% in January. The dollar strengthened 0.37% to 148.31 yen against the Japanese yen. Against the Swiss franc, the dollar weakened 0.06% to 0.882 after giving up gains in early trade. The greenback is trading down against both currencies so far this month. The U.S. dollar weakened against the Canadian dollar, trading down 0.44% to C\$1.4370 per dollar. It is down 0.66% against the loonie in March.
- EUROPE** : European markets saw broad gains on Wednesday, even after the European Union announced retaliatory tariffs on a swathe of U.S. imports and President Donald Trump suggested further counter-measures would follow. The regional Stoxx 600 index closed 0.8% higher, climbing down from earlier gains, but with major bourses remaining in positive territory. German stocks led gains, with the DAX index climbing 1.56%. Retail stocks sustained heavy losses on Wednesday, with the Stoxx Europe Retail Index down 3%. It was dragged lower by Spanish fashion giant Inditex, down 7.5%, after its fourth-quarter results showed a recent sales slowdown. However, market sentiment in Europe was boosted as talks between U.S. and Ukrainian officials in Saudi Arabia on Tuesday ended with Ukraine agreeing to an immediate 30-day ceasefire negotiated by the U.S. if Russia accepts the plan.
- The euro was trading down 0.26% at \$1.0889. The currency has gained nearly 5% against the U.S. dollar so far in March. The euro eased after hitting a five-month peak of \$1.0947 on Tuesday as Ukraine said it was ready to support Washington's proposal for a 30-day ceasefire with Russia. The Kremlin said on Wednesday it was waiting for details from the U.S. Europe's single currency has been flying high on the promise of massive fiscal spending by Germany, although the situation has become more complex after the Greens party vowed to block those plans and unveiled rival proposals. And one of the reasons is people don't sell their favorite stocks when they're down 10 or 15%.
- The British Sterling eased after hitting a four-month high of \$1.29900 on the session. It was up 0.16% to \$1.29680.
- ASIA** : Asia-Pacific markets rose on Thursday after a soft inflation report in the U.S. helped two of the three benchmarks on Wall Street reverse course from two days of losses. The consumer price index — a broad-based measure of costs across the U.S. economy — increased 0.2% month-on-month in February, putting the annual inflation rate at 2.8%. Over in Japan, the benchmark Nikkei 225 picked up 1.22% at the open, while the broader Topix index rose 0.96%. South Korea's Kospi index gained 0.70% in early trade, while the small-cap Kosdaq advanced 0.47%. Futures for Hong Kong's Hang Seng Index stood at 23,653, pointing to a stronger open compared to the HSI's close of 23,600.31. Investors will be keeping a watch on Indian stocks after the South Asia giant's inflation rate cooled to a lower-than-expected 3.61% in February as vegetable prices edged down.
- The dollar strengthened 0.37% to 148.31 yen against the Japanese yen. Against the Swiss franc, the dollar weakened 0.06% to 0.882 after giving up gains in early trade. The greenback is trading down against both currencies so far this month.
- COMMODITY** : Oil prices edged up early on Wednesday, helped by a weaker dollar, but mounting fears of a U.S. economic slowdown and the impact of tariffs on global economic growth capped gains. Brent futures rose 27 cents, or 0.39%, to \$69.83 a barrel, while U.S. West Texas Intermediate crude futures gained 29 cents, or 0.44%, to \$66.54 a barrel. Despite the weakening economic outlook, oil held steady in a positive position. The dollar index, which fell 0.5% to fresh 2025 lows on Tuesday, boosted oil prices by making crude less expensive for buyers holding other currencies. GOLD was up 0.7% at \$2,935.59. The concern continues to be that we're going to have tariffs and that will ultimately potentially cause some inflation. Data showed that the U.S. consumer price index rose 0.2% last month after accelerating 0.5% in January. However, the improvement is likely temporary against the backdrop of aggressive tariffs on imports that are expected to raise the cost of most goods in the months ahead. Non-yielding gold thrives in a low interest environment and is considered a safe investment during periods of economic and geopolitical turmoil.
- The U.S. dollar weakened against the Canadian dollar, trading down 0.44% to C\$1.4370 per dollar. It is down 0.66% against the loonie in March. The Bank of Canada trimmed its key policy rate by 25 basis points to 2.75% and warned of "a new crisis" as it tried to prepare the country's economy for the damage that Trump's tariffs could wreak.
- JCI rebounded 1.82% to 6665 after touching its support @ 6531. NHKSI Research anticipates JCI to be at a sideways trend below 6500 as a solid resistance and 6000 as the next base support after breaking out of its previous solid support at 6393. Although during last 3 days JCI made a great bounce back after touched 6300 support area and several big banks also gained some net foreign buy/inflow, please mind the correction if JCI can't break and close above 6650 resistance today..

Company News

SSMS: A 60% Surplus, SSMS Posts Rp819.53 Billion Profit in 2024
TOBA: Surging 260%, TOBA's 2024 Profit Hits USD28.47 Million
INKP: Pefindo Releases Sinarmas Group Notes Due 2025

Domestic & Global News

PLN to Add 2.4 GW of Electricity Power from EBT This Year
Trump threatens further tariffs as EU, Canada retaliate for those already in place

Sectors

	Last	Chg	%
Technology	8401.63	438.91	5.51%
Consumer Non-Cyclicals	658.05	8.43	1.30%
Finance	1352.75	14.99	1.12%
Consumer Cyclicals	759.95	6.15	0.82%
Energy	2431.97	19.59	0.81%
Basic Material	1053.20	7.13	0.68%
Transportation & Logistic	1159.11	6.82	0.59%
Industrial	952.65	5.42	0.57%
Infrastructure	1269.30	5.17	0.41%
Healthcare	1299.54	1.91	0.15%
Property	710.92	-5.58	-0.78%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	5.75%	5.75%	Real GDP	5.02%	5.02%
FX Reserve (USD bn)	156.08	155.70	Current Acc (USD bn)	(1.15)	-2.15
Trd Balance (USD bn)	3.45	2.24	Govt. Spending Yoy	4.17%	4.17%
Exports Yoy	4.68%	4.78%	FDI (USD bn)	5.12	7.45
Imports Yoy	-2.67%	11.07%	Business Confidence	104.82	104.82
Inflation Yoy	0.76%	1.57%	Cons. Confidence*	127.20	127.20

Daily | March 13, 2025

JCI Index

March 12	6,665.05
Chg.	+119.20 pts (+1.82%)
Volume (bn shares)	19.00
Value (IDR tn)	9.86

Up 245 Down 267 Unchanged 183

Most Active Stocks

(IDR bn)

by Value

Stocks	Val.	Stocks	Val.
BBRI	1,052.3	TLKM	242.6
BBCA	798.9	BBNI	201.9
BBRI	628.6	RATU	181.4
WIFI	285.2	PTRO	163.7
GOTO	281.1	MDKA	141.5

Foreign Transaction

(IDR bn)

Buy	3.726
Sell	3.577
Net Buy (Sell)	149

Top Buy	NB Val.	Top Sell	NS Val.
BMRI	204.7	BBRI	117.9
BBCA	82.2	GOTO	110.6
EXCL	39.1	TLKM	52.6
TPIA	20.6	INCO	37.5
JPFA	17.9	ADRO	30.4

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.93%	0.02%
USDIDR	16.445	0.24%
KRWIDR	11.33	0.39%

Global Indices

Index	Last	Chg.	%
Dow Jones	41,350.93	(82.55)	-0.20%
S&P 500	5,599.30	27.23	0.49%
FTSE 100	8,540.97	44.98	0.53%
DAX	22,676.41	347.64	1.56%
Nikkei	36,819.09	25.98	0.07%
Hang Seng	23,600.31	(181.83)	-0.76%
Shanghai	3,371.92	(7.90)	-0.23%
Kospi	2,574.82	37.22	1.47%
EIDO	16.87	0.41	2.49%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	2,934.8	18.9	0.65%
Crude Oil (\$/bbl)	67.68	1.43	2.16%
Coal (\$/ton)	101.50	(3.40)	-3.24%
Nickel LME (\$/MT)	16,641	148.0	0.90%
Tin LME (\$/MT)	33,422	263.0	0.79%
CPO (MYR/Ton)	4,487	(1.0)	-0.02%

SSMS : A 60% Surplus, SSMS Posts Rp819.53 Billion Profit in 2024

Sawit Sumbermas Sarana (SSMS) throughout 2024 posted a net profit of IDR 819.53 billion. Up 59.98 percent from the same episode the previous year of Rp512.25 billion. Therefore, basic earnings per share became IDR86.04 from the previous position of IDR53.78. Revenue from contracts with customers was Rp10.52 trillion, down slightly by 1.68 percent from the previous Rp10.7 trillion. Cost of goods sold was Rp7.24 trillion, down from Rp7.9 trillion. Gross profit was recorded at IDR3.27 trillion, shrinking from the same edition in the previous year of IDR2.79 trillion. Selling expenses were Rp898.91 billion, up from Rp855.37 billion. General and administrative expenses were Rp946.32 billion, up from Rp836.07 billion. Gain on fair value of biological assets was Rp208.75 billion, up from Rp43.46 billion. Other income was Rp127.02 billion, up from Rp45.21 billion. Operating profit was Rp1.77 trillion, up from Rp1.19 trillion. Finance income of Rp108.61 billion, a surplus of Rp87.92 billion. Financial expenses of Rp611.18 billion, down from Rp678.73 billion. The share of losses on associates was Rp41.47 billion, down from the same position last year of Rp678.72 billion. (Emiten News)

INKP : Pefindo Releases Sinarmas Group Notes Due 2025

PEFINDO has given an idA+ rating to the debt securities of PT Indah Kiat Pulp and Paper Tbk (INKP) which will mature in the near future: Sustainable Bonds IV Phase IV Year 2024 Series A (idA+ rating) worth IDR454.8 billion, maturing on April 14, 2025, USD Sustainable Bonds I Phase III Year 2024 Series A (idA+ rating) worth USD303.0 thousand, maturing on April 14, 2025 and Sustainable Mudharabah Sukuk III Phase IV Year 2024 Series A (idA+(sy) rating) worth IDR158.0 billion, maturing on April 14, 2025. Sustainable Bonds I Phase I Year 2020 Series C (idA+ rating) worth Rp12.1 billion, maturing on June 5, 2025. The company plans to pay off the maturing bonds using internal funds, with a cash position as of the end of September 2024 recorded at USD1.65 billion. (Emiten News)

TOBA : Surging 260%, TOBA's 2024 Profit Hits USD28.47 Million

TBS Energi Utama (TOBA) throughout 2024 posted a net profit of USD28.47 million. Rocketing 260 percent from the same period the previous year USD7.9 million. Basic earnings per share jumped significantly to USD0.0035 from USD0.0010 previously. Revenue from contracts with customers was USD445.64 million, down 11.09 percent from the same period in 2023 of USD501.26 million. Cost of revenue was USD364.54 million, down from USD437.43 million in the same period last year. Gross profit was USD81.09 million, up 27 percent from USD63.82 million. Selling expenses were USD1.11 million, swollen from USD901.39 thousand. General and administrative expenses were USD45.36 million, shrinking from USD51.58 million. Other operating income of USD60.93 million, up from USD53.46 million. Other operating expenses USD1.64 million, swollen from USD905.26 thousand. Operating profit was USD93.9 million, up from the previous year-end of USD63.9 million. Finance income was USD3.47 million, down from USD5.25 million. Financial expenses were USD35.87 million, down from USD38.02 million. Share of profit of joint venture associates USD624.43 thousand, down from profit of USD1.71 million. (Emiten News)

Domestic & Global News

PLN to Add 2.4 GW of Electricity Power from EBT This Year

PLN Indonesia Power (IP) will add 2.4 Gigawatts (GW) of electrical power for new renewable energy (EBT) for 2025. PLN IP President Director Edwin Nugraha said the additional energy supply supports the achievement of energy self-sufficiency. Edwin said that his party continues to encourage the development of EBT through the Hijaunesia and Hydronesia projects. The additional electricity will come from the program. "This project can increase EBT-based electricity capacity by 2.4 GWh gradually until 2035," Edwin said through an official statement quoted on Wednesday (12/3/2025). This is also inseparable from several additional new plants that are now in the synchronization stage, namely the Java 9 and 10 2x1000 MW PLTUs and the 60 MW Nusantara 2 Kolaka BMPP. He also said that electricity is an energy that affects national economic growth. According to him, the increase in electricity generated by PLN IP's power plant will support the Indonesian economy. Furthermore, Edwin said that his party succeeded in adding 949 Megawatts (MW) of electricity throughout 2024. This addition came from a number of power plants. The details are BMPP Nusantara 1 Ambon with a capacity of 60 MW, PLTGU Tambak Lorok Blok 3 with a capacity of 779 MW, and Jatigede 110 MW hydropower plant managed by PLN IP. Edwin added that PLN IP is committed to optimizing its efforts in meeting the increasing demand for electricity supply in Indonesia. This is in line with the increasing use of equipment whose energy source comes from electricity. (Bisnis)

Trump threatens further tariffs as EU, Canada retaliate for those already in place

President Donald Trump reversed course on Tuesday afternoon on a pledge to double tariffs on steel and aluminum from Canada to 50%, just hours after announcing the higher tariffs, in rapid-fire moves that scrambled financial markets. The switch came after a Canadian official also backed off his own plans for a 25% surcharge on electricity. Canada, the biggest foreign supplier of steel and aluminum to the United States, announced 25% retaliatory tariffs on those metals along with computers, sports equipment and other products worth \$20 billion in total. Canada has already imposed tariffs worth a similar amount on U.S. goods in response to broader tariffs by Trump. The EU's counter-measures would target up to \$28 billion worth of U.S. goods like dental floss, diamonds, bathrobes and bourbon - which likewise account for a small portion of the giant EU-U.S. commercial relationship. Still, the liquor industry warned they would be "devastating" on its sector. Trump said he would "of course" respond with further tariffs if the EU followed through on its plan. With Irish Prime Minister Micheal Martin at his side, Trump criticized the EU member country for luring away U.S. pharmaceutical companies.

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							3,367.0							
BBCA	9.125	9.675	11.500	Buy	26.0	(10.1)	1,124.9	20.5x	4.3x	21.7	3.0	9.3	12.7	0.9
BBRI	3.890	4.080	5.550	Buy	42.7	(38.7)	589.6	9.8x	1.8x	19.1	9.5	10.1	0.3	1.3
BBNI	4.530	4.350	6.125	Buy	35.2	(25.7)	169.0	7.9x	1.0x	13.7	6.2	8.5	2.7	1.2
BMRI	4.880	5.700	7.775	Buy	59.3	(31.5)	455.5	8.2x	1.6x	20.5	7.3	14.6	1.3	1.1
Consumer Non-Cyclicals							912.4							
INDF	7.475	7.700	7.400	Hold	(1.0)	17.7	65.6	6.7x	1.0x	15.9	3.6	3.6	23.7	0.7
ICBP	10.925	11.375	13.600	Buy	24.5	1.4	127.4	15.8x	2.8x	18.6	1.8	8.1	15.5	0.7
UNVR	1.150	1.885	3.100	Buy	169.6	(56.8)	43.9	13.0x	20.4x	121.8	10.3	(9.0)	(30.2)	1.0
MYOR	2.190	2.780	2.800	Buy	27.9	(6.4)	49.0	16.3x	2.9x	18.8	2.5	14.6	(6.3)	0.6
CPIN	4.360	4.760	5.500	Buy	26.1	(15.7)	71.5	35.3x	2.5x	7.0	0.7	5.5	(10.4)	0.8
JPFA	2.120	1.940	1.400	Sell	(34.0)	74.5	24.9	8.2x	1.6x	21.0	3.3	9.0	225.0	1.0
AALI	5.775	6.200	8.000	Buy	38.5	(13.2)	11.1	9.7x	0.5x	5.1	4.3	5.2	8.7	0.8
TBLA	565	615	900	Buy	59.3	(14.4)	3.4	4.8x	0.4x	8.4	13.3	5.3	15.0	0.7
Consumer Cyclicals							448.6							
ERAA	392	404	600	Buy	53.1	(5.8)	6.3	5.5x	0.8x	15.2	4.3	13.5	59.9	1.0
MAPI	1.560	1.410	2.200	Buy	41.0	(17.2)	25.9	15.1x	2.3x	16.4	0.5	16.1	(8.1)	0.7
HRTA	472	354	590	Buy	25.0	22.3	2.2	6.2x	1.0x	16.9	3.2	42.4	16.2	0.9
Healthcare							248.7							
KLBF	1.070	1.360	1.800	Buy	68.2	(25.7)	50.2	16.0x	2.2x	14.4	2.9	7.4	15.7	0.8
SIDO	560	590	700	Buy	25.0	(10.4)	16.8	14.3x	4.8x	34.1	6.4	9.9	23.2	0.6
MIKA	2.400	2.540	3.000	Buy	25.0	(6.6)	33.4	30.3x	5.4x	18.7	1.4	14.6	27.2	0.6
Infrastructure							1,498.83							
TLKM	2.450	2.710	3.150	Buy	28.6	(36.5)	242.7	10.7x	1.8x	17.1	7.3	0.9	(9.4)	1.1
JSMR	3.910	4.330	6.450	Buy	65.0	(25.5)	28.4	6.3x	0.8x	14.6	1.0	34.6	(33.2)	1.1
EXCL	2.270	2.250	3.800	Buy	67.4	(7.7)	29.8	16.3x	1.1x	6.9	2.1	6.4	44.8	0.6
TOWR	510	655	1,070	Buy	109.8	(42.7)	26.0	7.8x	1.4x	19.2	4.7	8.4	2.0	1.1
TBIG	2.150	2.100	2.390	Overweight	11.2	15.6	48.7	30.2x	4.2x	14.5	2.6	3.5	4.2	0.4
MTEL	585	645	740	Buy	26.5	(7.1)	48.9	23.1x	1.4x	6.3	3.1	8.7	11.8	0.7
PTPP	250	336	1,700	Buy	580.0	(50.5)	1.6	3.0x	0.1x	4.4	N/A	14.5	10.3	1.8
Property & Real Estate							472.8							
CTRA	845	980	1,450	Buy	71.6	(31.6)	15.7	8.1x	0.8x	9.6	2.5	8.0	8.5	1.0
PWON	398	398	530	Buy	33.2	(2.0)	19.2	8.4x	0.9x	11.7	2.3	4.7	11.8	0.9
Energy							1,625.2							
ITMG	23.275	26.700	27,000	Buy	16.0	(15.8)	26.3	4.3x	0.8x	20.1	12.8	(2.9)	(25.0)	0.8
PTBA	2.480	2.750	4,900	Buy	97.6	(14.5)	28.6	5.1x	1.4x	28.2	16.0	10.5	(14.6)	0.7
ADRO	1.850	2.430	2,870	Buy	55.1	(30.7)	56.9	7.6x	0.7x	23.6	90.5	(2.7)	(0.8)	0.8
Industrial							351.3							
UNTR	23.350	26.775	28,400	Buy	21.6	(3.4)	87.1	4.3x	0.9x	22.7	9.6	4.5	(5.2)	0.9
ASII	4.810	4.900	5,175	Overweight	7.6	(6.6)	194.7	5.7x	0.9x	16.5	10.8	4.5	0.6	0.8
Basic Ind.							1,597.1							
AVIA	406	400	620	Buy	52.7	(28.8)	25.2	14.8x	2.6x	17.0	5.4	6.5	3.2	0.6
SMGR	2.340	3.290	9,500	Buy	306.0	(60.3)	15.8	13.4x	0.4x	2.7	3.6	(4.9)	(57.9)	1.1
INTP	4.670	7.400	12,700	Buy	171.9	(46.5)	17.2	9.1x	0.7x	8.4	1.9	3.0	(16.1)	0.9
ANTM	1.545	1.525	1,560	Hold	1.0	(1.3)	37.1	15.3x	1.2x	8.9	8.3	39.8	(22.7)	0.9
MARK	900	1,055	1,010	Overweight	12.2	4.0	3.4	12.3x	3.9x	33.2	7.8	74.1	124.5	0.7
NCKL	665	755	1,320	Buy	98.5	(24.0)	42.0	7.2x	1.5x	24.0	4.0	17.8	3.1	1.1
Technology							770.1							
GOTO	83	70	77	Underweight	(7.2)	18.6	98.9	N/A	2.6x	(111.9)	N/A	11.0	55.3	1.3
WIFI	1.625	410	424	Sell	(73.9)	1,020.7	3.8	20.3x	4.3x	24.5	0.1	46.2	326.5	0.7
Transportation & Logistic							33.3							
ASSA	555	690	1,100	Buy	98.2	(31.1)	2.0	10.3x	1.0x	10.3	7.2	5.2	75.8	1.0
BIRD	1.525	1.610	1,920	Buy	25.9	(13.1)	3.8	7.3x	0.7x	9.3	6.0	13.5	20.8	0.8

* Target Price

Source: Bloomberg, NHKS Research

Date	Country	Hour Jakarta	Event	Actual	Period	Consensus	Previous
Monday	-	-	-	-	-	-	-
10 – March							
Tuesday	-	-	-	-	-	-	-
11 – March							
Wednesday	US	18.00	MBA Mortgage Applications	-	Mar 07	-	1.0%
12 – March	US	19.30	CPI MoM	-	Feb	0.3%	0.5%
	US	19.30	CPI YoY	-	Feb	2.9%	3.0%
Thursday	US	20.30	Initial Jobless Claims	-	Mar 8	227k	221k
13 – March	US	22.00	PPI Final Demand MoM	-	Feb	0.3%	0.4%
Friday	US	21.00	University of Michigan Sentiment	-	Mar P	63.5	64.7
14 – March							

Source: Bloomberg, NHKSI Research

Corporate Calendar

Date	Event	Comp-any
Monday	RUPS	-
10 – March	Cum Dividend	-
Tuesday	RUPS	-
11 – March	Cum Dividend	-
Wednesday	RUPS	BBCA, MANG
12 – March	Cum Dividend	-
Thursday	RUPS	-
13 – March	Cum Dividend	-
Friday	RUPS	-
14 – March	Cum Dividend	-

Source: IDX, NHKSI Research



IHSG

BREAKOUT DESCENDING PARALLEL CHANNEL

Advise : Wait n see

Support : 6350-6400 / 6150 / 5800-6000

Resistance : 6600-6690 / 6930-7000 / 7300-7350

BBRI — PT Bank Rakyat Indonesia Tbk.



PREDICTION 13 March 2025

ADVISE: High Risk Spec Buy

ENTRY: 3890—3910

TP: 3990—4000 / 4030 / 4150—4170

SL: <3850

MAPA — PT MAP Aktif Adiperkasa Tbk.



PREDICTION 13 March 2025

ADVISE: BUY ON BREAK

ENTRY: 830—845

TP: 890 / 910 / 960

SL: <800

GJTL — PT Gajah Tunggal Tbk.



PREDICTION 13 March 2025

ADVISE: SPEC BUY

ENTRY: 1050—1070

TP: 1085—1100 / 1120 / 1170

SL: <1030

HRUM — PT Harum Energy Tbk.



PREDICTION 13 March 2025

ADVISE: BUY ON BREAK

ENTRY: 780—790

TP: 820 / 880—900 / 950

SL: <755

SCMA — PT Surya Citra Media Tbk.



PREDICTION 13 March 2025

ADVISE: HIGH RISK SPEC BUY

ENTRY: 192—195

TP: 200—210 / 220—230

SL: <185

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