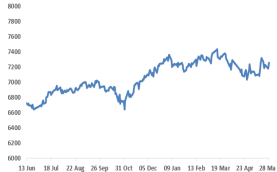


Morning Briefing

Daily | February 7, 2025

JCI Movement



Today's Outlook:

- All three major averages are on track to finish the week with modest gains. The S&P 500 is on pace for a 0.7% advance, while the Nasdaq is tracking for a 0.8% gain during the period. The Dow is lagging, with a week-to-date increase of about 0.5%. Stocks have managed to rebound from the sell-off on Monday after President Donald Trump over the weekend announced 10% tariffs on China. He agreed to pause 25% levies on Canada and Mexico. Traders' focus now moves toward January's jobs report, which is slated for release on Friday at 8:30 a.m. ET. Economists surveyed by Dow Jones are expecting nonfarm payrolls growth of 169,000 for the month, which is lower than the 256,000 jobs added in December. The unemployment rate is also expected to hold steady at 4.1%.
- MARKET SENTIMENT: The US on Friday will be releasing data related to the employment conditions during January such as Average Hourly Earnings (Forecasted to be 0.3% MoM); Non-Farm Payrolls (Forecasted to drop 169k from 256k); and Unemployment rate (Forecasted to stay the same at 4.1%). Outside of US employment conditions, the Fed Monetary Report will be released.
- FIXED INCOME & CURRENCIES: The dollar index was up against a basket of peers at 107.69, but it still hovered near the lowest level since the start of last week, with investors beginning to entertain prospects that a global trade war could be averted. In the absence of tariff headlines, markets looked ahead to the release on Friday of key U.S. monthly payrolls figures, the next major test for the U.S. monetary policy outlook. The dollar index hit a two-year high of 110.17 on January 15, but has since retreated 2%. U.S. Treasury yields were up on Thursday as investors looked ahead to January's nonfarm payrolls report. The 10-year Treasury yield gained nearly 2 basis points to 4.438%, and the 2-year Treasury yield rose more than 2 basis points to 4.212%. One basis point is equal to 0.01%, and yields and prices have an inverted relationship.
- EUROPEAN MARKETS: The regional benchmark Stoxx 600 ended the trading day higher by 1.26% as almost all sectors traded in positive territory. European markets closed at a record high Thursday amid a flurry of earnings releases and a quarter-point rate cut by the Bank of England. The U.K.'s FTSE 100 rose 1.3%, also hitting a record high. Earlier the British pound tumbled 1% against the U.S. dollar — suggesting traders expect a clear path of rate cuts ahead — despite the central bank stressing it would act “carefully” in its future decisions and raising its inflation forecast. The fact that all policymakers voted to reduce rates while two of nine voting members unexpectedly favored a bigger half-percent cut was seen as a dovish signal by the market, which has almost fully priced in three more 25-basis-point cuts this year.
- ASIAN MARKETS: Asia-Pacific markets opened lower Friday as investors awaited India's interest rate decision, and assessed Japan's household spending data. Australia's S&P/ASX 200 slipped 0.12%. Japan's Nikkei 225 fell 0.34% and the Topix traded 0.32% lower. The country's household spending in December rose 2.7% year on year in real terms, sharply beat Reuters' expectations of a 0.2% rise. South Korea's Kospi shed 0.26%, while the small-cap Kosdaq fell 0.3%. Hong Kong's Hang Seng index futures were at 20,907, slightly higher than the HSI's last close of 20,891.62. The Reserve Bank of India is likely to trim the benchmark repo rate by 25 basis points to 6.25%, as it concludes its policy meeting later in the day.
- The yen strengthened as far as 151.81 per dollar — the strongest level since December 12 — in the Tokyo morning, after the BOJ's Naoki Tamura said the central bank must raise rates to at least 1% or so in the latter half of fiscal 2025 with upward risks to prices rising. Japan's currency was last changing hands at 151.85 per dollar, up 0.5% on the previous day, paring some of the early gains after Tamura clarified that he didn't mean that the neutral rate should be 1%. The market is currently pricing in a quarter-percentage-point BOJ rate hike by September.
- COMMODITIES: Oil prices settled lower on Thursday after U.S. President Donald Trump repeated a pledge to raise U.S. oil production, unnerving traders a day after the country reported a much bigger-than-anticipated jump in crude stockpiles. Brent crude futures fell 32 cents, or 0.4%, to settle at \$74.29 a barrel. U.S. West Texas Intermediate crude fell 42 cents, or 0.6%, to \$70.61. Trump on Thursday repeated a pledge to boost U.S. oil production in order to lower commodity prices, saying the country will produce more oil than anyone has ever seen before. Oil prices have tumbled by about 10% since January 15, five days before Donald Trump took over as U.S. President, with the market buffeted by rapidly changing tariff measures from the U.S. against its major trading partners. GOLD slipped 0.4% to \$2,853.83 per ounce after hitting an all-time high of \$2,882.16 on Wednesday. U.S. gold futures dropped 0.5% to \$2,877.9. Gold prices slid 1% on Thursday as the U.S. dollar firmed ahead of a key jobs report and investors took profits, after bullion recorded consecutive record peaks in the previous five sessions on the back of escalating trade tensions between the U.S. and China.
- JCI significantly corrected by 2.12% and broken through the support of 6952. Indonesia's major index has the potential to reach the downtrend channel support at 6788-6772. With an overall bearish sentiment across local markets, there was a significant Net Foreign Sell of IDR 8.38 tn. Rupiah has weakened 0.32% to IDR 16.324. NHKSI is of the opinion the current trade war between the US and several countries will take the wind out of Indonesia's sails—meaning local markets will have no meaningful catalyst for foreign institutions to maintain their capital in the country, and justifying to receive fresh capital flow from them will be exceedingly difficult to pursue unless there is a seismic political or economical shift.

Company News

DEWA: Finalize Conversion Price of IDR 75 per Sheet
SRAJ: Next Monday, SRAJ Permits Investors to Issue USD125 Million Notes
ANTM: Antam Sets 2024 Gold Sales Record

Domestic & Global News

Government Prepares Special Economic Zones (SEZs) to Support Beauty Industry
Reasons for President Trump to Freeze USAID, Support Vietnam Electric Car to Wuhan Project

Sectors

	Last	Chg.	%
Basic Material	1172.27	-29.21	-2.43%
Finance	1354.93	-31.06	-2.24%
Industrial	940.30	-20.58	-2.14%
Transportation & Logistic	1240.98	-25.18	-1.99%
Property	734.55	-14.15	-1.89%
Infrastructure	1422.23	-20.03	-1.39%
Energy	2849.18	-36.30	-1.26%
Consumer Non-Cyclicals	702.68	-3.36	-0.48%
Technology	4499.80	-2.07	-0.05%
Consumer Cyclicals	802.38	-0.19	-0.02%
Healthcare	1353.13	15.16	1.13%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	5.75%	6.00%	Real GDP	4.95%	5.05%
FX Reserve (USD bn)	155.72	150.20	Current Acc (USD bn)	(2.15)	-3.02
Trd Balance (USD bn)	2.24	4.42	Govt. Spending Yoy	4.62%	1.42%
Exports Yoy	4.78%	9.14%	FDI (USD bn)	7.45	4.89
Imports Yoy	11.07%	0.01%	Business Confidence	104.82	104.30
Inflation Yoy	1.57%	1.55%	Cons. Confidence*	127.70	125.90

JCI Index

February 6	6,875.54
Chg.	-148.69 pts (-2.12%)
Volume (bn shares)	20.27
Value (IDR tn)	13.74
Up 143 Down 381 Unchanged 164	

Most Active Stocks

(IDR bn)

by Value

Stocks	Val.	Stocks	Val.
BMRI	3,312.4	ASII	282.9
BBCA	1,535.5	TPIA	260.3
BBRI	1,524.7	TLKM	232.0
GOTO	404.8	DSSA	198.0
BBNI	314.6	AADI	181.2

Foreign Transaction

(IDR bn)

Buy	4.939		
Sell	7.278		
Net Buy (Sell)	(2339)		
Top Buy	NB Val.	Top Sell	NS Val.
BRIS	40.6	BMRI	1,398.2
BBRI	38.0	BBCA	490.7
BREN	22.4	GOTO	106.2
FILM	19.7	ASII	74.0
MAPI	13.2	PANI	69.9

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.90%	-0.03%
USDIDR	16.330	0.28%
KRWIDR	11.29	-0.03%

Global Indices

Index	Last	Chg.	%
Dow Jones	44,747.63	(125.65)	-0.28%
S&P 500	6,083.57	22.09	0.36%
FTSE 100	8,727.28	103.99	1.21%
DAX	21,902.42	316.49	1.47%
Nikkei	39,066.53	235.05	0.61%
Hang Seng	20,891.62	294.53	1.43%
Shanghai	3,270.66	41.17	1.28%
Kospi	2,536.75	27.48	1.10%
EIDO	17.58	(0.58)	-3.19%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	2,856.3	(11.0)	-0.38%
Crude Oil (\$/bbl)	70.61	(0.42)	-0.59%
Coal (\$/ton)	108.95	(2.30)	-2.07%
Nickel LME (\$/MT)	15.811	276.0	1.78%
Tin LME (\$/MT)	31.002	202.0	0.66%
CPO (MYR/Ton)	4.403	69.0	1.59%

DEWA : Finalize Conversion Price of IDR 75 per Sheet

Darma Henwa (DEWA) raised the price of its private placement to IDR 75 per share. The action for debt conversion was initially sealed at IDR 65 per copy. The change was patented on February 5, 2025. The latest price is stated in the first amendment to the agreement with the company's two creditors, namely Madhani Talatah Nusantara (MTN), and Andhesti Tungkas Pratama (ATP). The amendment regulates the change in the price of debt to share conversion to MTN and ATP. Currently, the company is also in discussions with one of the creditors who will participate in the debt settlement scheme into shares through a private placement mechanism. "Therefore, the company will conduct further disclosure," said Ahmad Hilyadi, Director of Darma Henwa. Previously, Darma Henwa priced the private placement at Rp65 per share. This price is 40.90 percent lower than the closing trade on Wednesday, January 15, 2025 at the level of Rp110. This means that the price was discounted by around 45 points. The sloping price setting has received special attention from the capital market operator, the Indonesia Stock Exchange (IDX). The IDX eagle eye considers that pricing below the market can invite bad perceptions of the company's future prospects. Responding to the accusation, Darma Henwa's management claimed that the pricing was in accordance with the agreement of the company's two creditors, Madhani Talatah Nusantara (MTN) and Andhesti Tungkas Pratama (ATP). (Emiten News)

ANTM : Antam Sets 2024 Gold Sales Record

PT Aneka Tambang Tbk (ANTM) managed to record gold sales of 43,776 kg during 2024. This achievement is also a record achieved by the company. Antam Director of Finance and Risk Management Arianto Sabtonugroho Rudjito said the record gold sales were the result of a diversified and solid business strategy, production optimization, and increased demand in both domestic and global markets. "This success reflects the market's trust in Antam's products and our commitment to maintaining operational efficiency and innovation in downstream," Arianto said, in a written statement, Thursday (6/2/2025). In 2024, Antam recorded gold sales of 43,776 kg (1,407,431 troy oz.) or grew 68% compared to 2023. In addition, Antam was also able to maintain the stability of the company's gold mine production volume at the level of 1,019 kg (32,762 troy oz.) in the same period. "We continue to strengthen Antam's position as the leader of the precious metals industry in Indonesia by improving services to customers and expanding access to our gold products," Arianto added. (Bisnis)

SRAJ : Next Monday, SRAJ Permits Investors to Issue USD125 Million Notes

Sejahteraraya (SRAJ) will issue debt securities worth Rp1.89 trillion, equivalent to USD125 million. The bonds will be absorbed by BCSS Maverick Holdings I, LP, and BCSS Maverick Holdings II, LP. BCSS Maverick I, and II each absorbed USD62.5 million. This is based on the Bond Subscription Agreement (BSA) signed on November 29, 2024 between the company and the investors. The investors, under the control of Bain Capital Credit, LP. The company plans to allocate the funds obtained from the issuance of the bonds to support the working capital of the company group. Assisting business development through the construction of several projects. For example, the expansion of Mayapada Hospital South Jakarta, and the construction of new hospitals such as Mayapada Apollo Batam International Hospital in Batam, and Mayapada Hospital Surabaya 2. The company will seek approval from market participants through an extraordinary general meeting of shareholders on Monday, January 10, 2025 at 14.00 WIB, at Ang Boen Ing Auditorium Mayapada Hospital South Jakarta, Jalan Lebak Bulus, Cilandak, South Jakarta. (Emiten News)

Domestic & Global News

Government Prepares Special Economic Zones (SEZs) to Support Beauty Industry

The government is ready to support the development of the national beauty industry by preparing Special Economic Zones (SEZs) in Serpong and Bali. Coordinating Minister for Economic Affairs Airlangga Hartarto said the government wants Indonesia to play a bigger role as the center of the beauty industry. According to him, currently, BPOM already supports this industry and the future of the beauty industry which includes the development of herbs and cell therapy. "This is a new innovation in the world of beauty and medicine. The government has prepared Special Economic Zones in Bali and Serpong to support this industry," he said, quoted by Antara, Thursday (6/2/2025). Indonesia, he continued, has great potential as a beauty industry market with 75 million Gen Z residents who are the main target of various beauty products. With this huge potential, Airlangga said that Indonesia also plans to encourage the downstreaming of the cosmetics industry. As part of the downstream strategy, the government encourages the cosmetics industry to continue to innovate and collaborate with MSME players. Furthermore, Airlangga emphasized the importance of innovation in the beauty industry, one example of which is geriatric technology that will help ensure that beauty is not only for Gen Z, but also for more senior generations. Airlangga hopes that other companies will not only invest, but also build a sustainable industrial ecosystem. (Bisnis)

Reasons for President Trump to Freeze USAID, Support Vietnam Electric Car to Wuhan Project

US President Donald Trump's administration has been on a roll. After deciding to withdraw from the Paris Agreement and withdraw support for the world health organization WHO, other policies continue to be pursued. One of the new policies taken by President Trump is to freeze the United States Agency for International Development (USAID). The agency, which has been operating for decades, is considered to have deviated from its original function. Through an official White House statement quoted on Thursday (6/2/2025), USAID is considered irresponsible to US taxpayers for channeling money to projects that make no sense and even tend to support crime. "In many cases, many of the nefarious projects belong to powerful bureaucrats with very little oversight," wrote the official White House statement. Some examples of USAID funding that are considered to violate US policy include promoting equality and inclusion of diversity in the workplace and business community in Serbia. Funds rolled out during the administration of President Joe Biden were said to be up to US\$1.5 million. In addition, USAID is also considered to support the transgender movement in Colombia, Peru and Guatemala. The total budget disbursed was up to US\$2.08 million. Another project considered 'ridiculous' by the Trump administration related to funding from USAID is supporting an electric vehicle project in Vietnam of up to US\$2.5 million. USAID is also considered to have supported a non-profit organization related to terrorism to the tune of hundreds of thousands of dollars and a multi-million dollar project for a laboratory project in Wuhan, China. (Bisnis)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							3,526.3							
BBCA	8.950	9.675	11.500	Buy	28.5	(7.0)	1,103.3	20.1x	4.2x	21.7	3.1	9.3	12.7	0.9
BBRI	3.970	4.080	5.550	Buy	39.8	(31.8)	601.7	9.8x	1.8x	19.4	9.3	12.8	2.4	1.2
BBNI	4.290	4.350	6.125	Buy	42.8	(25.7)	160.0	7.5x	1.0x	13.7	6.5	8.5	2.7	1.2
BMRI	5.100	5.700	7.775	Buy	52.5	(25.5)	476.0	8.5x	1.7x	20.5	6.9	20.3	1.3	1.1
Consumer Non-Cyclicals							1,001.0							
INDF	7.525	7.700	7.400	Hold	(1.7)	18.5	66.1	6.7x	1.0x	15.9	3.5	3.6	23.7	0.7
ICBP	10.950	11.375	13.600	Buy	24.2	(5.0)	127.7	15.8x	2.8x	18.6	1.8	8.1	15.5	0.7
UNVR	1.510	1.885	3.100	Buy	105.3	(53.5)	57.6	15.9x	16.8x	82.2	7.8	(10.1)	(28.2)	0.5
MYOR	2.420	2.780	2.800	Buy	15.7	0.4	54.1	17.0x	3.4x	21.4	2.3	12.0	(1.1)	0.4
CPIN	4.600	4.760	5.500	Buy	19.6	(5.0)	75.4	37.3x	2.6x	7.0	0.7	5.5	(10.4)	0.8
JPFA	2.060	1.940	1.400	Sell	(32.0)	82.3	24.2	11.5x	1.6x	14.6	3.4	9.3	122.2	1.1
AALI	5.675	6.200	8.000	Buy	41.0	(17.5)	10.9	10.3x	0.5x	4.8	4.4	3.9	0.1	0.8
TBLA	575	615	900	Buy	56.5	(13.5)	3.5	4.9x	0.4x	8.4	13.0	5.3	15.0	0.5
Consumer Cyclicals							497.3							
ERAA	352	404	600	Buy	70.5	(22.5)	5.6	5.0x	0.7x	15.2	4.8	13.5	59.9	0.7
MAPI	1.250	1.410	2.200	Buy	76.0	(36.1)	20.8	12.1x	1.8x	16.4	0.6	16.1	(8.1)	0.7
HRTA	464	354	590	Buy	27.2	26.1	2.1	6.1x	1.0x	16.9	3.2	42.4	16.2	0.6
Healthcare							258.8							
KLBF	1.300	1.360	1.800	Buy	38.5	(15.9)	60.9	19.5x	2.7x	14.4	2.4	7.4	15.7	0.7
SIDO	555	590	700	Buy	26.1	11.0	16.7	14.6x	4.6x	32.4	6.5	11.2	32.7	0.6
MIKA	2.360	2.540	3.000	Buy	27.1	(14.2)	32.8	29.8x	5.3x	18.7	1.4	14.6	27.2	0.7
Infrastructure							1,937.12							
TLKM	2.560	2.710	3.150	Buy	23.0	(35.7)	253.6	11.2x	1.9x	17.1	7.0	0.9	(9.4)	1.2
JSMR	4.150	4.330	6.450	Buy	55.4	(15.8)	30.1	7.3x	0.9x	13.7	0.9	44.6	(44.8)	0.9
EXCL	2.290	2.250	3.800	Buy	65.9	(3.4)	30.1	16.5x	1.1x	6.9	2.1	6.4	44.8	0.7
TOWR	630	655	1,070	Buy	69.8	(30.8)	32.1	9.6x	1.7x	19.2	3.8	8.4	2.0	1.2
TBIG	2.090	2.100	2.390	Overweight	14.4	10.0	47.4	29.4x	4.1x	14.5	2.6	3.5	4.2	0.4
MTEL	645	645	740	Overweight	14.7	(3.7)	53.9	25.5x	1.6x	6.3	2.8	8.7	11.8	0.7
PTPP	306	336	1,700	Buy	455.6	(27.1)	2.0	3.7x	0.2x	4.4	N/A	14.5	10.3	1.8
Property & Real Estate							490.3							
CTRA	870	980	1,450	Buy	66.7	(30.4)	16.1	8.3x	0.8x	9.6	2.4	8.0	8.5	0.9
PWON	380	398	530	Buy	39.5	(7.3)	18.3	8.0x	0.9x	11.7	2.4	4.7	11.8	0.9
Energy							1,913.1							
ITMG	25.450	26.700	27,000	Overweight	6.1	(4.5)	28.8	4.9x	1.0x	20.8	11.7	(9.3)	(33.3)	0.8
PTBA	2.650	2.750	4.900	Buy	84.9	3.5	30.5	5.5x	1.5x	28.2	15.0	10.5	(14.6)	0.9
ADRO	2.290	2.430	2.870	Buy	25.3	(6.9)	70.4	2.7x	0.6x	22.4	64.0	(10.6)	(2.6)	1.0
Industrial							354.7							
UNTR	24.425	26.775	28.400	Buy	16.3	7.1	91.1	4.3x	1.0x	26.0	9.2	2.0	1.6	0.9
ASII	4.550	4.900	5.175	Overweight	13.7	(13.3)	184.2	5.4x	0.9x	17.1	11.4	2.2	0.6	0.8
Basic Ind.							1,889.6							
AVIA	408	400	620	Buy	52.0	(28.4)	25.3	15.1x	2.5x	16.5	5.4	4.7	3.0	0.4
SMGR	2.770	3.290	9.500	Buy	243.0	(55.7)	18.7	15.9x	0.4x	2.7	3.1	(4.9)	(57.9)	1.2
INTP	5.575	7.400	12.700	Buy	127.8	(37.7)	20.5	10.9x	0.9x	8.4	1.6	3.0	(16.1)	0.8
ANTM	1.400	1.525	1.560	Overweight	11.4	(1.8)	33.6	13.8x	1.1x	8.9	9.1	39.8	(22.7)	1.1
MARK	950	1,055	1,010	Overweight	6.3	25.8	3.6	13.0x	4.1x	33.2	7.4	74.1	124.5	0.7
NCKL	670	755	1,320	Buy	97.0	(22.1)	42.3	7.2x	1.5x	24.0	4.0	17.8	3.1	0.9
Technology							408.7							
GOTO	83	70	77	Underweight	(7.2)	(1.2)	98.9	N/A	2.6x	(111.9)	N/A	11.0	55.3	1.5
WIFI	1.530	410	424	Sell	(72.3)	862.3	3.6	19.1x	4.1x	24.5	0.1	46.2	326.5	1.5
Transportation & Logistic							36.3							
ASSA	625	690	1,100	Buy	76.0	(12.6)	2.3	11.6x	1.2x	10.3	6.4	5.2	75.8	1.0
BIRD	1.560	1.610	1.920	Buy	23.1	(9.6)	3.9	7.5x	0.7x	9.3	5.8	13.5	20.8	0.9

* Target Price

Source: Bloomberg, NHKS Research

Date	Country	Hour Jakarta	Event	Actual	Period	Consensus	Previous
Monday	US	21.45	S&P Global US Manufacturing PMI	-	Jan F	50.1	50.1
03 – February	US	22.00	ISM Manufacturing	-	Jan	49.3	49.3
Tuesday	US	20.30	Factory Orders	-	Dec	0.5%	-0.4%
04 – February	US	22.00	Durable Goods Orders	-	Dec F	-	-2.2
Wednesday	US	19.00	MBA Mortgage Applications	-	Jan 31	-	-2.0%
05 – February	US	20.15	ADP Employment Change	-	Jan	153k	122k
	US	20.30	Trade Balance	-	Dec	-USD 80.4B	-USD 78.2B
	US	22.00	ISM Services Index	-	Jan	54.5	54.1
Thursday	US	20.30	Initial Jobless Claims	-	Feb 1	213k	207k
06 – February							
Friday	US	20.30	Change In Nonfarm Payrolls	-	Jan	170k	256k
07 – February	US	20.30	Unemployment Rate	-	Jan	4.1%	4.1%
	US	22.00	University of Michigan Sentiment	-	Feb P	72.0	71.1
	US	22.00	Wholesale Inventories MoM	-	Dec F	-0.5%	-0.5%

Source: Bloomberg, NHKSI Research

Corporate Calendar

Date	Event	Company
Monday	RUPS	-
03 – February	Cum Dividend	-
Tuesday	RUPS	MMIX, SOHO
04 – February	Cum Dividend	-
Wednesday	RUPS	-
05 – February	Cum Dividend	-
Thursday	RUPS	-
06 – February	Cum Dividend	-
Friday	RUPS	-
07 – February	Cum Dividend	AMOR

Source: IDX, NHKSI Research



IHSG

Break Support AREA + MACD Death Cross

Advise : Wait and See

Resist : 6930-7000 / 7090-7100/ 7190-7200

Support : 6738-6639

INDF — PT Indofood Sukses Makmur Tbk.



PREDICTION 7 February 2025

Advise : Spec Buy

Entry : 7525

TP : 7750-7875

SL : < 7275 (Closing)

SSIA — PT Surya Semesta Internusa Tbk.



PREDICTION 7 February 2025

Advise : Buy on Weakness

Entry : 955-925

TP : 1000/ 1045-1050

SL : <955 (closing)

AVIA — PT Avia Avian Tbk.



PREDICTION 7 February 2025

Advise : Spec Buy

Entry : 408

TP : 416-420 / 426-432

SL : < 390 (closing)

AKRA —PT AKR Corporindo Tbk.



PREDICTION 7 February 2025

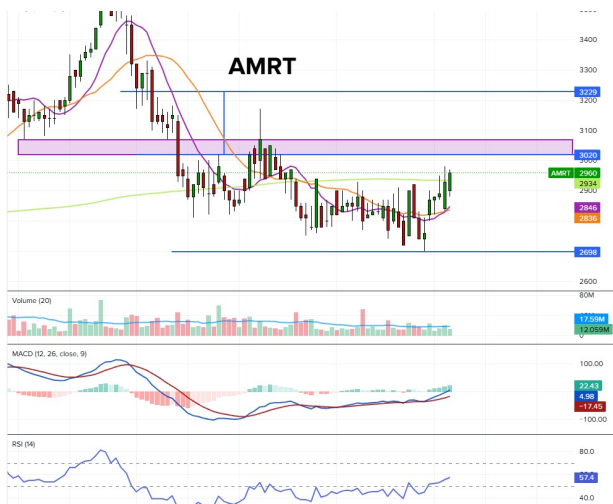
Advise : Spec Buy

Entry : 1125

TP : 1160-1175 / 1200-1215

SL : < 1075 closing)

AMRT— PT Sumber Alfaria Trijaya Tbk.



PREDICTION 7 February 2025

Break MA200

Advise : Spec Buy

Entry : 2950

TP : 3020-3070

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