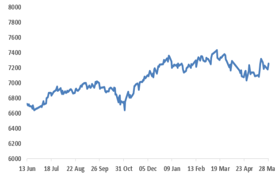
Morning Briefing

NH KORINDO SEKURITAS INDONESIA

Daily | February 5, 2025

JCI Movement



Today's Outlook:

- The Nasdaq Composite and S&P 500 moved higher on Tuesday due to a strong gain in Palantir, as Wall Street sought stable footing following the latest developments on the global trade front. The tech-heavy index jumped 1.35% to 19,654.02, while the S&P 500 rose 0.72% to 6,037.88. The Dow Jones Industrial Average climbed 134.13 points, or 0.3%, to 44,556.04. Palantir shares popped about 24% on fourth-quarter results that beat analysts' expectations and had hit a fresh record high. Other Big Tech names such as Nvidia were moving in sympathy with Palantir's climb. The chip giant advanced 1.7% during the session. The Chinese government slapped tariffs of up to 15% on U.S. imports of coal and liquefied natural gas and 10% higher duties on crude oil, farm equipment and selected cars, effective Feb. 10. The move comes after the U.S. agreed to pause more aggressive levies on Canada and Mexico. Canadian Prime Minister Justin Trudeau announced in a post on social media site X on Monday evening that President Donald Trump agreed to halt the implementation of tariffs against Canada for at least 30 days. Earlier on Monday, Mexican President Claudia Sheinbaum announced that duties on Mexico imports to the U.S. would also be halted for a month.
- MARKET SENTIMENT: There is a flurry of Economic data publications on Wednesday. Starting with the US January ADP NonFarm Employment Change is forecasted to gain from 122K to 148K. However, US' January S&P Global Services PMI is forecasted to take a slip from 56.8 to 52.8. ISM will also be publishing its January data for Non-Manufacturing PMI (forecast: 54.2) and Prices. US Crude Oil Inventory data will also be released. In Indonesia, GDP Growth for 4Q24 will be released with an anticipation to have a more upbeat result of 4.98% YoY (vs 3Q24's 4.95%)
- FIXED INCOME & CURRENCIES: The U.S. dollar index (DXY) was down 0.95% at 107.96 while the Canadian dollar was weaker and the Mexican peso was stronger. The U.S. dollar edged lower on Tuesday as President Donald Trump's tariff threats were interpreted more as a negotiating tactic rather than an end goal, a day after he suspended planned measures against Mexico and Canada. However, the new Trump administration imposed additional 10% tariffs on imports from China effective from early Tuesday and currency analysts said they expected high sensitivity to tariff developments and volatility to persist. The yield on the 10-year Treasury slid on Tuesday as traders assessed global trade tensions and awaited more economic data. The benchmark yield was down more than 3 basis points to trade at 4.511%, while the 2-year Treasury yield fell less than 5 basis points at 4.216%. One basis point is equal to 0.01%, and yields and prices move in opposite directions.
- EUROPEAN MARKETS: The pan-European Stoxx 600 ended the day 0.22% higher. UBS shares fell 7% after the lender's fourth-quarter results and up to $3 billion share buyback plans failed to impress. European stock markets closed higher Tuesday after U.S. President Donald Trump's decision overnight to delay tariffs on Canada and Mexico raised hopes that Europe could also avoid duties. The move higher comes after European stocks slumped on Monday as investors reacted to Trump's decision to impose trade tariffs on Canada, Mexico and China, and threatened to introduce levies on goods from the European Union and U.K.
- ASIAN MARKETS: Asia-Pacific markets rose Tuesday after Donald Trump paused tariffs on Mexico for a month, while Canada also said the U.S. president had put on hold proposed tariffs on its exports. Hong Kong's Hang Seng index was up 2.83% in its last hour of trade, as China slapped tariffs on U.S. imports, in retaliation to the U.S. duties on its exports. China levied tariffs of up to 15% on U.S. imports of coal and liquefied natural gas and 10% higher duties on crude oil, farm equipment and selected cars from the U.S. This move comes just as Trump's additional 10% tariff across all Chinese imports into the U.S. came into effect at 12:01 a.m. ET on Tuesday. Chinese markets remain closed for the Lunar New Year holiday. Japan's benchmark Nikkei 225 ended 0.72% higher at 38,798.37, while the broader Topix index advanced 0.65% to 2,738.02. South Korea's Kospi rose 1.13% to end the day at 2,481.69 while the small-cap Kosdaq gained 2.29% to close at 719.92. Australia's S&P/ASX 200 closed flat at 8,374, erasing earlier gains. India's benchmark Nifty 50 was up 1.19%, while the BSE Sensex index rose 1.12% as of 1.pm local time.

  - The Chinese yuan edged up 0.27% to 7.2796 per dollar in offshore trading. There is no official yuan trading until Wednesday, with mainland markets still closed for Lunar New Year festivities.
- COMMODITIES: - OIL prices pared earlier losses on Tuesday after an official said U.S. President Donald Trump plans to restore his "maximum pressure" campaign on Iran in a bid to drive down Iranian oil exports to zero, which offset some weakness from tariff drama between Washington and Beijing. The U.S. official told Reuters that Trump's directive orders the U.S. Treasury secretary to impose "maximum economic pressure" on Iran, including sanctions and enforcement mechanisms on those violating existing sanctions. U.S. West Texas Intermediate (WTI) crude fell 46 cents, or 0.63%, to close at $72.70. It fell more than 3% to its lowest since late December during the session, amid trade war fears between the U.S. and China. Global benchmark Brent crude futures rose 24 cents, or 0.32%, to close at $76.20. GOLD prices regained an all-time high on Tuesday, driven by investors seeking the safe-haven asset after China retaliated with tariffs on the U.S. in response to President Donald Trump's tariffs. Spot gold gained 1.1% to $2,843.06 per ounce after hitting a record high of $2,845.14 earlier in the session. U.S. gold futures rose 0.6% to $2,873.7.
- JCI stayed in the same sideways range between 6952 and 7191. With yesterday posting a Net Foreign Sell of IDR 204.75 bn in regular markets, this marks a consecutive Net Foreign Outflow that has been on-going since last year. Yet Rupiah strengthened against the dollar (-0.68%). 4Q24 Indonesia GDP numbers will also be released with anticipation to be 4.98% YoY. For the long-term, NHKSI RESEARCH views an incoming rally as RSI forms a positive divergence. NHKSI RESEARCH advises traders to maintain a WAIT & SEE attitude at the end of this week while waiting for important US Inflation data PCE PRICE index which will critically determine the global monetary policy map.

Company News

PTBA: Claims to Set the Highest Sales Record in History
DKFT: Central Omega Recorded Nickel Ore Production & Sales Surge in 2024
GOTO: Speak Up on Merger News with Grab

Domestic & Global News

Minister Ara Mentions Pandu Sjahrir as 'Boss' of Danantara, a Sign of Becoming Managing Agency?
Donald Trump to Increase Economic Pressure on Iran

Sectors

	Last	Chg.	%
Basic Material	1193.82	24.59	2.10%
Transportation & Logistic	1278.15	19.90	1.58%
Technology	4486.47	55.92	1.26%
Healthcare	1353.27	12.80	0.96%
Property	745.58	4.84	0.65%
Industrial	961.66	5.45	0.57%
Infrastructure	1455.37	7.50	0.52%
Energy	2886.82	11.27	0.39%
Consumer Non-Cyclicals	710.73	1.50	0.21%
Consumer Cyclicals	808.97	0.78	0.10%
Finance	1405.70	-6.26	-0.44%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	5.75%	6.00%	Real GDP	4.95%	5.05%
FX Reserve (USD bn)	155.72	150.20	Current Acc (USD bn)	(2.15)	-3.02
Trd Balance (USD bn)	2.24	4.42	Govt. Spending Yoy	4.62%	1.42%
Exports Yoy	4.78%	9.14%	FDI (USD bn)	7.45	4.89
Imports Yoy	11.07%	0.01%	Business Confidence	104.82	104.30
Inflation Yoy	1.57%	1.55%	Cons. Confidence*	127.70	125.90

JCI Index

February 4	7,073.46
Chg.	+43.40 pts (+0.62%)
Volume (bn shares)	26.97
Value (IDR tn)	10.45

Up 280 Down 221 Unchanged 186

Most Active Stocks (IDR bn)

by Value

Stocks	Val.	Stocks	Val.
GOTO	997.2	PANI	326.4
BBRI	985.6	PSAB	275.0
BBCA	875.2	PTRO	271.1
BMRI	696.5	DEWA	270.2
TPIA	381.1	TLKM	250.1

Foreign Transaction (IDR bn)

Buy	3.985
Sell	4.175
Net Buy (Sell)	(190)

Top Buy	NB Val.	Top Sell	NS Val.
RAJA	50.6	BBCA	(334.9)
PANI	37.1	BMRI	(197.4)
BRIS	35.1	BBNI	(32.9)
GOTO	19.7	UNTR	(14.5)
FILM	19.4	INDF	(12.1)

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	7.02%	-0.05%
USDIDR	16.345	-0.55%
KRWIDR	11.27	0.14%

Global Indices

Index	Last	Chg.	%
Dow Jones	44.556.04	134.13	0.30%
S&P 500	6.037.88	43.31	0.72%
FTSE 100	8.570.77	(12.79)	-0.15%
DAX	21.505.70	77.46	0.36%
Nikkei	38.798.37	278.28	0.72%
Hang Seng	20.789.96	572.70	2.83%
Shanghai	3,250.60	0.00	0.00%
Kospi	2.481.69	27.74	1.13%
EIDO	18.30	0.11	0.60%

Commodities

Commodity	Last	Chg.	%
Gold ($/troy oz.)	2.842.7	27.5	0.98%
Crude Oil ($/bbl)	72.70	(0.46)	-0.63%
Coal ($/ton)	112.50	(3.15)	-2.72%
Nickel LME ($/MT)	15.270	62.0	0.41%
Tin LME ($/MT)	30.267	343.0	1.15%
CPO (MYR/Ton)	4.308	(59.0)	-1.35%

PTBA : Claims to Set the Highest Sales Record in History

PT Bukit Asam Tbk (PTBA) reported that it has managed to set the highest sales record in history. During 2024, PTBA's total coal sales reached 42.9 million tons or grew 16 percent on an annual basis (year on year/yoy). For comparison, PTBA's coal sales in 2020 were 26.1 million tons, then 28.4 million tons in 2021, grew to 31.7 million tons in 2022, then rose to 37.0 million tons in 2023. "The record sales achievement was supported by coal exports of 20.3 million tons in 2024, an increase of 30 percent on an annual basis. The realization of Domestic Market Obligation (DMO) amounted to 22.6 million tons, growing 6 percent compared to the previous year," wrote Niko Chandra, Corporate Secretary of PT Bukit Asam Tbk (PTBA) in a release on Tuesday (4/2). PTBA's coal sales are dominated by the domestic market. But in terms of mix, the export portion is increasing. Currently, the domestic market portion is 53 percent and exports are 47 percent. The potential of the main markets was successfully maximized, for example exports to India managed to increase 32 percent to 6.4 million tons. (Emiten News)

GOTO : Speak Up on Merger News with Grab

PT GoTo Gojek Tokopedia Tbk (GOTO) has spoken up regarding the news of a merger with Grab Holdings Ltd. GOTO clarified that there was no agreement to merge. GOTO Corporate Secretary RA Koeseomohadiani explained that there was no agreement between the company and any party to conduct a merger transaction as reported in the mass media. "The company notes that the same news has also circulated from time to time in the past in recent years and the news is based on speculation," said Koesoemohadiani, Tuesday (4/2/2025). He also explained that the news circulating had no adverse impact on GOTO's operational activities and business continuity. Previously, citing Bloomberg, the two companies were rumored to be targeting to complete merger discussions this year. An executive involved in the talks said the merger deal must happen in 2025 or not at all. "An executive from Provident Capital Partners, one of GOTO's investors, is leading the talks," Bloomberg wrote on Tuesday (4/2/2025). (Bisnis)

DKFT : Central Omega Recorded Nickel Ore Production & Sales Surge in 2024

PT Central Omega Resources Tbk (DKFT) recorded significant growth in production and sales of nickel ore in the 2024 period. Based on information disclosure on Tuesday (4/2/2025), DKFT reported nickel ore production in 2024 of 2.95 million wet metric tons (wmt). The production in 2024 increased 130% year on year (YoY) when compared to the achievement in 2023 at 1.28 million wmt. "The company's nickel ore production in the fourth quarter of 2024 reached 1.2 million wmt, an increase of 112% compared to the same period in 2023 of 568,070 wmt," said DKFT Corporate Secretary Yohanes Supriady through information disclosure, Tuesday (4/2/2024). In addition, Yohanes added, the company also managed to increase nickel ore sales throughout 2024 to 2.59 million tons. The sales achievement grew 105% from the position in 2023 at the level of 1.26 million tons. "This achievement shows the success of the company's strategy in facing market challenges and utilizing existing opportunities," said Yohanes. (Bisnis)

Domestic & Global News

Minister Ara Mentions Pandu Sjahrir as 'Boss' of Danantara, a Sign of Becoming Managing Agency?

Minister of Housing and Settlement Areas (PKP) Maruarar Sirait referred to Pandu Sjahrir, Deputy President Director of PT TBS Energi Utama Tbk (TOBA), as the 'Boss' of the Danantara Investment Management Agency. Maruarar or familiarly called Ara, through uploads on his Instagram account, shared several moments with Luhut Binsar Pandjaitan's nephew. One of them is a photo showing the two shaking hands. Based on the caption of the photo uploaded on Monday (3/2/2025), Ara referred to Pandu Sjahrir as 'Boss' Danantara. "Discussion with Mr. Pandu, the boss of Danantara, on housing financing. Hopefully it will be beneficial for the Indonesian people as directed by President Prabowo," wrote the @maruararsirait account upload quoted on Tuesday (4/2/2025). Rumors of Pandu Sjahrir entering the ranks of Danantara officials have been rolling for a long time. One of them was when Pandu was seen several times walking with Danantara BPI Head Muliaman Hadad, especially when he met Prabowo at the Palace. Meanwhile, in a previous development, a Bisnis source said Pandu would become Danantara's Chief Operating Officer. "Pandu Sjahrir will join the board," said one of the sources in November 2024. (Bisnis)

Donald Trump to Increase Economic Pressure on Iran

US President Donald Trump signed a directive aimed at increasing economic pressure on Iran. This is a form of follow-up to his promise to overturn a regime that was considered weak in implementing sanctions under his predecessor's administration in the White House. Launching Bloomberg on Wednesday (2/5/2025), the directive will ask Treasury Secretary Scott Bessent to use sanctions and stricter law enforcement to increase pressure on Tehran. Overall, Trump's actions revive the tougher stance on Iran that Trump took in his first term. Back then, he pulled the US out of an agreement limiting the country's nuclear program and sought to isolate Tehran economically. Trump issued the new measures on Tuesday (Feb. 4, 2025) local time in the Oval Office, characterizing them as a crackdown on Tehran and expressing hope that the US would not need to take all available measures. "Hopefully we won't use them too often," Trump said, adding that he would work to reach a deal with Iran. The White House is seeking to halt Iran's oil exports, though it is unclear how exactly the US intends to accomplish that goal or whether it is even possible. The action also reaffirms the US government's plan to cut off any pathway Tehran might take to acquire nuclear weapons. Trump said the US has the right to block Iranian oil and warned that Tehran is getting closer to developing its own nuclear weapons capability. (Bisnis)

NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth *Yoy* (%)	EPS Growth *Yoy* (%)	Adj. Beta
Finance							3.608.3							
BBCA	9.175	9.675	11.500	Buy	25.3	(5.4)	1.131.0	20.6x	4.3x	21.7	3.0	9.3	12.7	0.9
BBRI	4.260	4.080	5.550	Buy	30.3	(27.2)	645.6	10.5x	2.0x	19.4	8.7	12.8	2.4	1.2
BBNI	4.700	4.350	6.125	Buy	30.3	(18.6)	175.3	8.2x	1.1x	13.7	6.0	8.5	2.7	1.2
BMRI	5.675	5.700	7.775	Buy	37.0	(15.0)	529.7	9.1x	1.9x	22.5	6.2	13.7	7.6	1.1
Consumer Non-Cyclicals							1.006.3							
INDF	7.700	7.700	7.400	Hold	(3.9)	20.3	67.6	6.9x	1.0x	15.9	3.5	3.6	23.7	0.7
ICBP	11.100	11.375	13.600	Buy	22.5	(4.1)	129.4	16.0x	2.8x	18.6	1.8	8.1	15.5	0.7
UNVR	1.565	1.885	3.100	Buy	98.1	(50.6)	59.7	16.5x	17.4x	82.2	7.5	(10.1)	(28.2)	0.5
MYOR	2.370	2.780	2.800	Buy	18.1	0.4	53.0	16.6x	3.3x	21.4	2.3	12.0	(1.1)	0.4
CPIN	4.680	4.760	5.500	Buy	17.5	0.9	76.7	37.9x	2.7x	7.0	0.6	5.5	(10.4)	0.8
JPFA	2.030	1.940	1.400	Sell	(31.0)	84.5	23.8	11.3x	1.5x	14.6	3.4	9.3	122.2	1.1
AALI	5.825	6.200	8.000	Buy	37.3	(15.3)	11.2	10.6x	0.5x	4.8	4.3	3.9	0.1	0.8
TBLA	605	615	900	Buy	48.8	(8.3)	3.7	5.2x	0.4x	8.4	12.4	5.3	15.0	0.5
Consumer Cyclicals							498.6							
ERAA	372	404	600	Buy	61.3	(13.9)	5.9	5.2x	0.7x	15.2	4.6	13.5	59.9	0.7
MAPI	1.250	1.410	2.200	Buy	76.0	(36.7)	20.8	12.1x	1.8x	16.4	0.6	16.1	(8.1)	0.7
HRTA	438	354	590	Buy	34.7	18.4	2.0	5.8x	0.9x	16.9	3.4	42.4	16.2	0.6
Healthcare							260.5							
KLBF	1.250	1.360	1.800	Buy	44.0	(18.8)	58.6	18.7x	2.6x	14.4	2.5	7.4	15.7	0.7
SIDO	575	590	700	Buy	21.7	15.0	17.3	15.1x	4.7x	32.4	6.3	11.2	32.7	0.6
MIKA	2.390	2.540	3.000	Buy	25.5	(15.2)	33.2	30.1x	5.3x	18.7	1.4	14.6	27.2	0.7
Infrastructure							1.882.19							
TLKM	2.640	2.710	3.150	Buy	19.3	(33.8)	261.5	11.5x	1.9x	17.1	6.8	0.9	(9.4)	1.2
JSMR	4.150	4.330	6.450	Buy	55.4	(16.2)	30.1	7.3x	0.9x	13.7	0.9	44.6	(44.8)	0.9
EXCL	2.290	2.250	3.800	Buy	65.9	(0.9)	30.1	19.1x	1.2x	6.1	2.1	6.3	32.9	0.7
TOWR	630	655	1.070	Buy	69.8	(31.9)	32.1	9.6x	1.7x	19.2	3.8	8.4	2.0	1.2
TBIG	2.100	2.100	2.390	Overweight	13.8	7.1	47.6	29.5x	4.1x	14.5	2.6	3.5	4.2	0.4
MTEL	665	645	740	Overweight	11.3	(2.2)	55.6	26.3x	1.6x	6.3	2.7	8.7	11.8	0.7
PTPP	316	336	1.700	Buy	438.0	(21.8)	2.0	3.9x	0.2x	4.4	N/A	14.5	10.3	1.8
Property & Real Estate							453.9							
CTRA	960	980	1.450	Buy	51.0	(19.7)	17.8	9.2x	0.9x	9.6	2.2	8.0	8.5	0.9
PWON	382	398	530	Buy	38.7	(7.7)	18.4	8.1x	0.9x	11.7	2.4	4.7	11.8	0.9
Energy							1.919.4							
ITMG	25.875	26.700	27.000	Hold	4.3	(1.3)	29.2	4.9x	1.0x	20.8	11.5	(9.3)	(33.3)	0.8
PTBA	2.690	2.750	4.900	Buy	82.2	5.9	31.0	5.6x	1.5x	28.2	14.8	10.5	(14.6)	0.9
ADRO	2.330	2.430	2.870	Buy	23.2	(3.7)	71.7	2.7x	0.6x	22.4	62.9	(10.6)	(2.6)	1.0
Industrial							354.5							
UNTR	25.000	26.775	28.400	Overweight	13.6	9.4	93.3	4.4x	1.1x	26.0	8.9	2.0	1.6	0.9
ASII	4.800	4.900	5.175	Overweight	7.8	(9.9)	194.3	5.7x	0.9x	17.1	10.8	2.2	0.6	0.8
Basic Ind.							1.771.5							
AVIA	416	400	620	Buy	49.0	(28.9)	25.8	15.4x	2.5x	16.5	5.3	4.7	3.0	0.4
SMGR	2.880	3.290	9.500	Buy	229.9	(54.5)	19.4	16.5x	0.4x	2.7	2.9	(4.9)	(57.9)	1.2
INTP	5.725	7.400	12.700	Buy	121.8	(35.9)	21.1	11.2x	0.9x	8.4	1.6	3.0	(16.1)	0.8
ANTM	1.400	1.525	1.560	Overweight	11.4	(8.2)	33.6	13.8x	1.1x	8.9	9.1	39.8	(22.7)	1.1
MARK	945	1.055	1.010	Overweight	6.9	21.9	3.6	12.9x	4.1x	33.2	7.4	74.1	124.5	0.7
NCKL	690	755	1.320	Buy	91.3	(23.3)	43.5	7.4x	1.6x	24.0	3.9	17.8	3.1	0.9
Technology							393.4							
GOTO	87	70	77	Underweight	(11.5)	(3.3)	103.6	N/A	2.7x	(111.9)	N/A	11.0	55.3	1.5
WIFI	1.395	410	424	Sell	(69.6)	794.2	3.3	17.4x	3.7x	24.5	0.1	46.2	326.5	1.5
Transportation & Logistic							36.0							
ASSA	660	690	1.100	Buy	66.7	(8.3)	2.4	12.3x	1.2x	10.3	6.1	5.2	75.8	1.0
BIRD	1.625	1.610	1.920	Buy	18.2	(6.3)	4.1	7.8x	0.7x	9.3	5.6	13.5	20.8	0.9

*** Target Price**

Source: Bloomberg, NHKSI Research

Date	Country	Hour Jakarta	Event	Actual	Period	Consensus	Previous
Monday	US	21.45	S&P Global US Manufacturing PMI	-	Jan F	50.1	50.1
03 – February	US	22.00	ISM Manufacturing	-	Jan	49.3	49.3
Tuesday	US	20.30	Factory Orders	-	Dec	0.5%	-0.4%
04 – February	US	22.00	Durable Goods Orders	-	Dec F	-	-2.2
Wednesday	US	19.00	MBA Mortgage Applications	-	Jan 31	-	-2.0%
05 – February	US	20.15	ADP Employment Change	-	Jan	153k	122k
	US	20.30	Trade Balance	-	Dec	-USD 80.4B	-USD 78.2B
	US	22.00	ISM Services Index	-	Jan	54.5	54.1
Thursday	US	20.30	Initial Jobless Claims	-	Feb 1	213k	207k
06 – February							
Friday	US	20.30	Change In Nonfarm Payrolls	-	Jan	170k	256k
07 – February	US	20.30	Unemployment Rate	-	Jan	4.1%	4.1%
	US	22.00	University of Michigan Sentiment	-	Feb P	72.0	71.1
	US	22.00	Wholesale Inventories MoM	-	Dec F	-0.5%	-0.5%

Source: Bloomberg, NHKSI Research

Corporate Calendar

Date	Event	Company
Monday	RUPS	-
03 – February	Cum Dividend	-
Tuesday	RUPS	MMIX, SOHO
04 – February	Cum Dividend	-
Wednesday	RUPS	-
05 – February	Cum Dividend	-
Thursday	RUPS	-
06 – February	Cum Dividend	-
Friday	RUPS	-
07 – February	Cum Dividend	AMOR

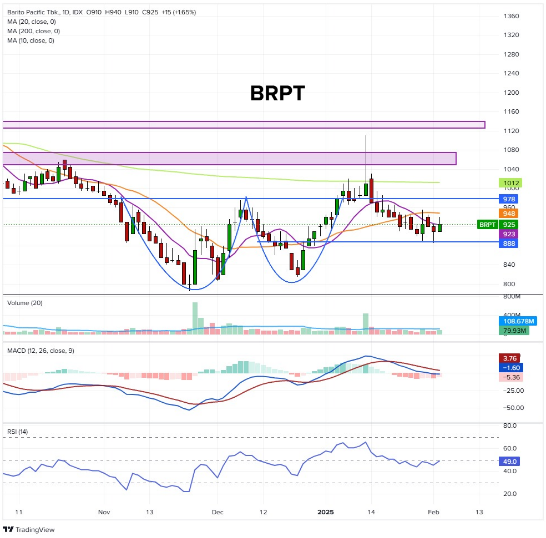
Source: IDX, NHKSI Research

IHSG

Blocked by MA 20

Advise : Wait and See
Resist : 7100-7150/ 7190-7200 / 7305-7375
Support : 7000-6931

BRPT — PT Barito Pacific Tbk.



PREDICTION 5 February 2025

Advise : Buy on Breakout
Entry : 950
TP : 980-1010 / 1050-1075
SL : < 885 (closing)

SCMA — PT Surya Citra Media Tbk.

PREDICTION 5 February 2025

Golden Cross

Advise : Spec Buy
Entry : 182-180
TP : 190-194 / 199-200
SL : < 170 (Closing)

BREN — PT Barito Renewables Energy Tbk.

PREDICTION 5 February 2025

Rebound MA 200

Advise : Spec Buy
Entry : 8875
TP : 9100 / 9400 / 9675
SL : <8500 (Closing)

AADI —PT Adaro Andalan Indonesia Tbk.

PREDICTION 5 February 2025

Advise : Buy on Weakness
Entry : 8800-8650
TP : 9300-9450 / 9750
SL : <8500 (Closing)

RAJA —PT Rukun Raharja Tbk.

PREDICTION 5 February 2025

Rally Based Rally, rebound ma10

Advise : High Risk Spec Buy
Entry : 4100
TP : 4280-4440 / 4890
SL : < 3880 (Closing)

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