

Morning Briefing

Daily | December 5, 2024

JCI Movement



Today's Outlook:

- U.S. indices advanced on Wednesday. The S&P 500 and Nasdaq Composite scaled to record highs Wednesday, with tech shares leading the charge following strong reports from Salesforce and Marvell Technology. The broad market index gained 0.61%, closing at 6,086.49, while the tech-heavy Nasdaq advanced 1.3% to 19,735.12. The Dow Jones Industrial Average advanced 308.51 points, or 0.69%, to 45,014.04. All three major averages hit all-time highs during the session and closed at records, with the 30-stock Dow ending above the 45,000 threshold for the first time. Wednesday's moves come as investors await new U.S. employment data due Friday. Economists polled by Dow Jones expect the U.S. economy added 214,000 jobs in November.
- ASIA MARKETS: Asia-Pacific markets rose Tuesday, tracking gains on Wall Street after the S&P 500 and the Nasdaq Composite rose to new records overnight. Japan's Nikkei 225 traded 2.22% higher, and the Topix added 1.71%. South Korea's Kospi was up 1.71% while the Kosdaq advanced 2.03%. South Korea's inflation rate climbed in November to 1.5% year on year, higher than October's inflation reading of 1.3%, and lower than the 1.7% expected by economists polled by Reuters. Hong Kong's Hang Seng Index gained 0.65% in its final hour of trade, and mainland China's CSI 300 was up 0.11% to close at 3,951.89. Traders are preparing for a wave of economic reports and comments from Federal Reserve officials that will influence the future direction of interest rates.
 - Traders will be monitoring the the U.S. November payrolls report, due Friday, which could provide insights into the strength of the labor market ahead of the Federal Reserve's policy meeting on Dec. 17-18.
- CURRENCY & FIXED INCOME: The Dollar Index was little changed overall, as the December interest rate cut chances remained on track amid signs that the American economy was slowing. The South Korean won, one of the biggest movers, rose against the dollar, bolstered by suspected central bank intervention and the finance ministry's pledge of "unlimited" liquidity support to markets. That came a day after South Korean President Yoon Suk Yeol declared martial law in a late-night television address, only to lift it hours later. The benchmark U.S. 10-year Treasury ticked higher on Tuesday as investors mulled over recent job openings data. The 10-year Treasury yield added 4 basis points to 4.232%, while the yield on the 2-year Treasury dipped 2 basis points to trade at 4.177%. Yields and prices move in opposite directions, and one basis point equals 0.01%.
 - The euro rose marginally against the U.S. dollar on Wednesday, but came off session highs, after a widely expected collapse of the French government following a confidence vote by opposition lawmakers. The euro was slightly up against the dollar at USD1.0512 after far-right and left-wing lawmakers joined forces to back a no-confidence motion against Prime Minister Michel Barnier and his government, with a majority 331 votes. Barnier is expected to tender his resignation and that of his government to President Emmanuel Macron shortly.
 - European markets closed higher Tuesday, with investors keeping an eye on political upheaval in France. The pan-European STOXX 600 index provisionally ended the day up 0.44%, with sectors mostly trading in positive territory. Retail stocks led gains, up 1.56%. France's financial markets are being closely watched Tuesday after Prime Minister Michel Barnier turned to special constitutional powers to pass a contested budget bill without a parliamentary vote.
 - Investors also digested comments from European Central Bank President Christine Lagarde in a parliamentary hearing on Wednesday. She said the ECB will continue to lower rates, but did not commit to any pace of easing. The ECB will next meet on Dec. 12, and economists overwhelmingly expect another 25 basis-point (bp) rate cut, the fourth such move this year.
- COMMODITIES: Oil prices climbed more than 2% on Tuesday, as investors hone in on the outcome of an OPEC+ meeting later this week. Brent crude futures rose USD1.79, or 2.49%, to close at USD73.62 a barrel, while U.S. West Texas Intermediate crude climbed USD1.84, or 2.7%, to close at USD69.94. OPEC+ is likely at its meeting on Thursday to extend its latest round of oil output cuts until the end of the first quarter, four OPEC+ sources told Reuters, to provide additional support for the oil market. However, the prospect of an oil market surplus has exerted downward pressure on prices, with Brent trading nearly 6% below its average for December 2023.
 - Gold prices rose modestly on Tuesday after a strong U.S. labor report, while a softer dollar and easing Treasury yields limited losses as markets awaited more economic data to gauge the Federal Reserve's rate path. Spot gold ticked up 0.2% to USD2,665 per ounce. Prices were up as much as 0.7% before the U.S. job openings data. U.S. gold futures rose just 0.1% to USD2,642.45.
- JCI continued its rebound by 130.65 bps / +1.82% to 7,326.76 with a marubozu candle but has reached . NHKSI RESEARCH thinks JCI has found a solid ground to rebound and appears to begin its window dressing journey into the last month of 2024. Investors/traders are advised to shift to BUY for stocks that have rebounded from support area earlier this week. RUPIAH exchange rate is entrenched at 15,924/USD, there are hopes of "strengthening" Rupiah towards 15,600 - 15,500 at the end of this year based on the plan to cut FFR at the FOMC MEETING on 17-18 December.

Company News

- EXCL: XL Axiata President Director Dian Siswarini Suddenly Resigned
- MEDC: MEDC Offers IDR2.5 Trillion Bonds to Pay Off Debt
- FILM: MD Entertainment Approves Right Issue of 989.7 Million Shares

Domestic & Global News

Cold Response from Workers & Entrepreneurs after the Minimum Wage Increase of 6.5% is Announced
All South Korean Ministers Submit Resignations After Martial Law

Sectors

	Last	Chg.	%
Basic Material	1346.62	44.19	3.39%
Infrastructure	1459.17	26.33	1.84%
Consumer Non-Cyclicals	737.57	10.39	1.43%
Energy	2648.22	35.49	1.36%
Finance	1472.11	13.82	0.95%
Property	772.22	6.46	0.84%
Industrial	1074.68	8.48	0.80%
Healthcare	1465.88	4.65	0.32%
Consumer Cyclicals	831.93	2.47	0.30%
Transportation & Logistic	1382.97	1.90	0.14%
Technology	4207.62	-29.61	-0.70%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	6.00%	6.00%	Real GDP	4.95%	5.05%
FX Reserve (USD bn)	151.23	149.90	Current Acc (USD bn)	-2.15	-3.02
Trd Balance (USD bn)	2.48	3.26	Govt. Spending Yoy	4.62%	1.42%
Exports Yoy	10.25%	6.44%	FDI (USD bn)	7.45	4.89
Imports Yoy	17.49%	8.55%	Business Confidence	104.82	104.30
Inflation Yoy	1.55%	1.71%	Cons. Confidence*	121.10	123.50

JCI Index

December 4	7,326.76
Chg.	+130.74 pts (+1.82%)
Volume (bn shares)	22.47
Value (IDR tn)	11.17
Up 336 Down 187 Unchanged 158	

Most Active Stocks

(IDR bn)

by Value

Stocks	Val.	Stocks	Val.
BBRI	1,491.4	GOTO	275.5
BBCA	999.0	ASII	268.2
BMRI	478.4	TLKM	236.4
ADRO	317.4	BBNI	230.9
BREN	300.5	AMMN	209.5

Foreign Transaction

(IDR bn)

Buy

Sell

Net Buy (Sell)

Top Buy	NB Val.	Top Sell	NS Val.
ASII	129.2	BBRI	-154.7
INDF	114.4	JIHD	-28.1
BREN	88.8	TLKM	-22.3
BBNI	62.2	BUMI	-19.1
ADRO	34.6	AVIA	-16.7

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.90%	-0.00%
USDIDR	15,930	-0.06%
KRWIDR	11.28	1.06%

Global Indices

Index	Last	Chg.	%
Dow Jones	45,014.04	308.51	0.69%
S&P 500	6,086.49	36.61	0.61%
FTSE 100	8,335.81	(23.60)	-0.28%
DAX	20,232.14	215.39	1.08%
Nikkei	39,276.39	27.53	0.07%
Hang Seng	19,742.46	(3.86)	-0.02%
Shanghai	3,364.65	(14.16)	-0.42%
Kospi	2,464.00	(36.10)	-1.44%
EIDO	20.35	0.35	1.75%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	2,649.9	6.4	0.24%
Crude Oil (\$/bbl)	68.54	(1.40)	-2.00%
Coal (\$/ton)	133.40	(1.40)	-1.04%
Nickel LME (\$/MT)	16,107	92.0	0.57%
Tin LME (\$/MT)	29,034	210.0	0.73%
CPO (MYR/Ton)	5,032	(43.0)	-0.85%

EXCL : XL Axiata President Director Dian Siswarini Suddenly Resigned

PT XL Axiata Tbk (EXCL) said that Dian Siswarini as President Director resigned on December 3, 2024. Ranty Astari Rachman, Corporate Secretary of EXCL, in an official statement on Wednesday (04/12) revealed that the company had received a letter of resignation from Dian Siswarini as President Director on December 3, 2024. Ranti added that the reason for her resignation was due to personal reasons. "It will be effective since the approval from the nearest General Meeting of Shareholders of the Company," she explained. The resignation application will be decided at the nearest General Meeting of Shareholders of the Company in accordance with the Company's articles of association and applicable laws and regulations. "There is no impact of the event, information or material facts on the operational activities, legal, financial condition, or business continuity of the company from this event," concluded Ranty. For your information, Dian Siswarini was appointed as President Director of XL, replacing Hasnul Suhaimi who has served since October 2006. (Emiten News)

MEDC : MEDC Offers IDR2.5 Trillion Bonds to Pay Off Debt

Medco Energi (MEDC) will offer IDR2.5 trillion in bonds. The bonds are part of the ongoing bond V with a target of IDR5 trillion. And, the issuer under the late Arifin Panigoro has issued IDR2.5 trillion. The bonds will greet market participants in two series. Namely, series A worth IDR 1.67 trillion with a fixed interest rate of 7.75 percent per year with a duration of 5 years. Bond payments are made in full on the principal repayment date. Then, series B totaling IDR 825 billion with a fixed interest rate of 8.25 percent per year with a duration of 7 years. Bond payments are made in full on the principal repayment date. Bond interest is paid quarterly from the date of issuance. The first payment is on April 7, 2025, while the last payment is also due, and the principal repayment is on January 7, 2030 for series A, and on January 7, 2032 for series B. The use of bond proceeds is as follows. IDR2.36 trillion to pay off the outstanding amount of the company's bonds maturing in 2025, with details of the ongoing bonds III Medco Energi Internasional Phase III Year 2020 Series B amounting to IDR476.30 billion, ongoing bonds IV Medco Energi Internasional Phase III Year 2022 Series A amounting to IDR1.89 trillion. Then, IDR119.16 billion to pay off part of the loan to Medco Bell Pte. Ltd. (MBL), a subsidiary with indirect share ownership. (Emiten News)

FILM : MD Entertainment Approves Right Issue of 989.7 Million Shares

PT MD Entertainment Tbk (FILM) held an Extraordinary General Meeting of Shareholders (EGMS) on December 2, 2024. The meeting was attended by shareholders representing 7.67 billion shares or 78.89% of all shares with valid voting rights. One of the main agendas was the approval of capital increase through the mechanism of Limited Public Offering (LPO I) with Pre-emptive Rights (HMETD) or right issue. In the resolution, the shareholders approved the capital increase of 989,778,796 shares with a nominal value of IDR100 per share. This process will be carried out after the effectiveness of the registration statement. "We also give full authority to the Board of Directors to carry out various necessary actions related to this capital increase, including determining the rights issue ratio, exercise price, schedule, and use of proceeds from the limited public offering," explained MD Entertainment Corporate Secretary, Fadel Ramadhia. The plan will dilute share ownership to a maximum of 9.09 percent. (Emiten News)

Domestic & Global News

Cold Response from Workers & Entrepreneurs after the Minimum Wage Increase of 6.5% is Announced

Laborers and businesses are not satisfied with the government's decision to raise the provincial minimum wage (UMP) by 6.5%. Both gave cold responses. President of the Association of Indonesian Trade Unions (Aspirasi) Mirah Sumirat said that the increase in wages received by workers or laborers was not enough to meet the needs of life. Based on his calculations, the 6.5% UMP increase will result in an additional wage of around IDR 300,000 on average. Relatively low compared to the soaring prices of basic commodities in the past year. Mirah said that Indonesia's desire to increase people's purchasing power with a 6.5% UMP increase can only be realized if the government also reduces the price of nine basic necessities (sembako) and provides social assistance (bansos) to workers or laborers. In addition, the government does not raise electricity or fuel oil (BBM) tariffs. Meanwhile, Chairman of the Inter-Agency Relations Division of Apindo, Sarman Simanjanorang, said that business people from both the Indonesian Chamber of Commerce and Industry (Kadin) and Apindo will try to consolidate first in response to the 6.5% UMP increase. So far, entrepreneurs are not satisfied with the explanation of the Minister of Manpower (Menaker) Yassierli regarding the origin of the minimum wage set to increase by 6.5%. In fact, business people want to ask for a detailed explanation of the calculation of the increase. Even so, business actors are preparing steps that need to be anticipated in line with this policy. Given that the increase in UMP and UMK is averaged at 6.5% in 2025. On the other hand, business actors propose an option to postpone the wage increase for companies that are unable to pay the minimum wage increase of up to 6.5%. This is planned to be conveyed in a joint meeting with the Ministry of Manpower and the National Wage Board. (Bisnis)

All South Korean Ministers Submit Resignations After Martial Law

All members of the South Korean cabinet submitted their resignations on Wednesday (4/12/2024) after President Yoon Suk Yeol attempted to implement a martial law policy in the Ginseng country. Reporting from KBS, all cabinet members submitted their resignations after senior presidential staff collectively did the same. The martial law policy lasted for 6 hours in South Korea, starting from Tuesday night to Wednesday morning. Yoon revoked his policy after receiving opposition from parliament and the public. A number of cabinet members admitted that they did not know about Yoon's action. The coalition of government parties also rejected the implementation of the martial law policy. Yoon announced the martial law policy at 10:25pm. He then lifted it at 4:27 this morning. This was the first state of martial law in South Korea in 45 years. The policy was canceled after the majority of lawmakers rejected it. Under the South Korean constitution, the president can declare martial law during times of war, war-like situations, or other similar national emergencies. This status authorizes the president to use military force to maintain security and order. However, parliament can reject martial law through a vote. A number of observers say the country is currently not in a condition that requires martial law. (IDX Channel)s

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							3.787.0							
BBCA	10.200	9.400	11.500	Overweight	12.7	14.3	1.257.4	23.6x	4.9x	21.7	2.7	9.9	12.9	0.9
BBRI	4.350	5.725	5.550	Buy	27.6	(20.9)	659.3	10.7x	2.0x	19.4	7.3	12.8	2.4	1.4
BBNI	4.950	5.375	6.125	Buy	23.7	(6.6)	184.6	8.6x	1.2x	14.3	5.7	6.6	3.4	1.2
BMRI	6.375	6.050	7.775	Buy	22.0	6.3	595.0	10.3x	2.2x	22.5	5.6	13.7	7.6	1.1
Consumer Non-Cyclicals							1.043.8							
INDF	7.850	6.450	7.400	Underweight	(5.7)	23.6	68.9	7.0x	1.1x	15.9	3.4	3.6	23.7	0.6
ICBP	11.800	10.575	13.600	Buy	15.3	12.4	137.6	17.0x	3.0x	18.6	1.7	8.1	15.5	0.6
UNVR	1.910	3.530	3.100	Buy	62.3	(47.4)	72.9	20.1x	21.2x	82.2	7.3	(10.1)	(28.2)	0.4
MYOR	2.780	2.490	2.800	Hold	0.7	12.1	62.2	19.5x	3.9x	21.4	2.0	12.0	(1.1)	0.3
CPIN	4.980	5.025	5.500	Overweight	10.4	(0.9)	81.7	40.3x	2.8x	7.0	0.6	5.5	(10.4)	0.6
JPFA	1.815	1.180	1.400	Sell	(22.9)	51.9	21.3	10.1x	1.4x	14.6	3.9	9.3	122.2	1.0
AALI	6.250	7.025	8.000	Buy	28.0	(12.3)	12.0	11.4x	0.5x	4.8	4.0	3.9	0.1	0.7
TBLA	640	695	900	Buy	40.6	(14.7)	3.9	5.5x	0.5x	8.4	11.7	5.3	15.0	0.5
Consumer Cyclicals							457.9							
ERAA	404	426	600	Buy	48.5	8.0	6.4	5.7x	0.8x	15.2	4.2	13.5	59.9	0.8
MAPI	1.435	1.790	2.200	Buy	53.3	(14.1)	23.8	13.9x	2.1x	16.4	0.6	16.1	(8.1)	0.9
HRTA	366	348	590	Buy	61.2	(12.4)	1.7	4.8x	0.8x	16.9	4.1	42.4	16.2	0.5
Healthcare							284.9							
KLBF	1.485	1.610	1.800	Buy	21.2	(9.5)	69.6	22.3x	3.1x	14.4	2.1	7.4	15.7	0.6
SIDO	580	525	700	Buy	20.7	9.4	17.4	15.2x	4.8x	32.4	6.2	11.2	32.7	0.6
MIKA	2.650	2.850	3.000	Overweight	13.2	(3.3)	36.9	33.4x	5.9x	18.7	1.3	14.6	27.2	0.7
Infrastructure							1.681.11							
TLKM	2.840	3.950	3.150	Overweight	10.9	(25.5)	281.3	12.4x	2.1x	17.1	6.3	0.9	(9.4)	1.1
JSMR	4.580	4.870	6.450	Buy	40.8	(1.9)	33.2	8.1x	1.0x	13.7	0.8	44.6	(44.8)	0.8
EXCL	2.230	2.000	3.800	Buy	70.4	7.7	29.3	18.6x	1.1x	6.1	2.2	6.3	32.9	0.7
TOWR	710	990	1.070	Buy	50.7	(26.4)	36.2	10.8x	2.0x	19.2	3.4	8.4	2.0	0.9
TBIG	1.945	2.090	2.390	Buy	22.9	(6.0)	44.1	27.3x	3.8x	14.5	3.1	3.5	4.2	0.4
MTEL	620	705	740	Buy	19.4	(14.5)	51.8	24.5x	1.5x	6.3	2.9	8.7	11.8	0.8
PTPP	388	428	1.700	Buy	338.1	(30.1)	2.5	4.7x	0.2x	4.4	N/A	14.5	10.3	1.8
Property & Real Estate							508.5							
CTRA	1.105	1.170	1.450	Buy	31.2	(3.9)	20.5	10.5x	1.0x	9.6	1.9	8.0	8.5	0.9
PWON	422	454	530	Buy	25.6	(0.9)	20.3	8.9x	1.0x	11.7	2.1	4.7	11.8	0.8
Energy							1.665.1							
ITMG	27.500	25.650	27.000	Hold	(1.8)	11.9	31.1	5.4x	1.1x	20.8	10.8	(9.3)	(33.3)	0.8
PTBA	2.710	2.440	4.900	Buy	80.8	10.2	31.2	5.6x	1.5x	28.2	14.7	10.5	(14.6)	1.0
ADRO	2.360	2.380	2.870	Buy	21.6	(7.8)	72.6	2.8x	0.6x	22.4	66.4	(10.6)	(2.6)	1.2
Industrial							385.0							
UNTR	27.625	22.625	28.400	Hold	2.8	23.2	103.0	4.8x	1.2x	26.0	8.1	2.0	1.6	0.9
ASII	5.225	5.650	5.175	Hold	(1.0)	(9.1)	211.5	6.2x	1.0x	17.1	9.9	2.2	0.6	0.9
Basic Ind.							1.942.0							
AVIA	414	500	620	Buy	49.8	(15.9)	25.6	15.5x	2.6x	16.9	5.3	3.2	1.3	0.4
SMGR	3.440	6.400	9.500	Buy	176.2	(46.7)	23.2	19.7x	0.5x	2.7	2.5	(4.9)	(57.9)	1.2
INTP	6.975	9.400	12.700	Buy	82.1	(25.4)	25.7	13.6x	1.1x	8.4	1.3	3.0	(16.1)	0.8
ANTM	1.465	1.705	1.560	Overweight	6.5	(16.3)	35.2	14.5x	1.2x	8.9	8.7	39.8	(22.7)	1.1
MARK	1.010	610	1.010	Hold	-	94.2	3.8	13.8x	4.4x	33.2	6.9	74.1	124.5	0.7
NCKL	830	1.000	1.320	Buy	59.0	(20.6)	52.4	9.0x	1.9x	24.0	3.2	17.8	3.1	N/A
Technology							376.0							
GOTO	75	86	77	Hold	2.7	(25.0)	89.3	N/A	2.4x	(111.9)	N/A	11.0	55.3	1.4
WIFI	428	154	424	Hold	(0.9)	169.2	1.0	5.4x	1.1x	24.5	0.2	46.2	326.5	1.1
Transportation & Logistic							39.9							
ASSA	720	790	1.100	Buy	52.8	(25.4)	2.7	13.4x	1.3x	10.3	5.6	5.2	75.8	1.1
BIRD	1.915	1.790	1.920	Hold	0.3	3.2	4.8	9.2x	0.8x	9.3	4.8	13.5	20.8	0.8

* Target Price

Source: Bloomberg, NHKS Research

Date	Country	Hour Jakarta	Event	Actual	Period	Consensus	Previous
Monday	ID	07.30	S&P Global Indonesia PMI Manufacturing	49.6	Nov	-	49.2
02 – December	ID	11.00	CPI YoY	-	Nov	1.50%	1.71%
	US	22.00	S&P Global US PMI Manufacturing	-	Nov F	49.0	48.8
	US	22.00	S&P Global Indonesia PMI Manufacturing	-	Nov	47.6	46.5
Tuesday	-	-	-	-	-	-	-
03 – December							
Wednesday	US	19.00	MBA Mortgage Applications	-	Nov 29	-	6.3%
04 – December	US	20.15	ADP Employment Change	-	Nov	158k	233k
	US	22.00	Factory Orders	-	Oct	0.4%	-0.5%
	US	22.00	ISM Services Index	-	Nov	55.5	56.0
	US	22.00	Durable Goods Orders	-	Oct F	-	0.2%
Thursday	US	20.30	Initial Jobless Claims	-	Nov 30	215k	213k
05 – December	US	20.30	Trade Balance	-	Oct	-\$74.9B	-\$84.4B
Friday	US	20.30	Unemployment Rate	-	Nov	4.1%	4.1%
06 – December	US	22.00	University of Michigan Sentiment	-	Nov	73.3	71.8

Source: Bloomberg, NHKSI Research

Corporate Calendar

Date	Event	Company
Monday	RUPS	-
02 – December	Cum Dividend	TSPC
Tuesday	RUPS	-
03 – December	Cum Dividend	IPCC
Wednesday	RUPS	-
04 – December	Cum Dividend	UNVR
Thursday	RUPS	-
05 – December	Cum Dividend	NICL
Friday	RUPS	-
06 – November	Cum Dividend	POWR, GEMS

Source: IDX, NHKSI Research



IHSG

MACD Golden Cross + on resistance (MA 200)

Advise : Wait And See

Resistance : 7329-7374

Support : 7183 / 7060-7000

BRPT — PT Barito Pacific Tbk.



PREDICTION 5 December 2024

Double bottom breakout

Advise : Spec Buy

Entry : 920-925

TP : 980/1050

SL : <875

TINS — PT Timah Tbk.



PREDICTION 5 December 2024

Break MA 10

Advice : High risk spec buy

Entry : 1180

TP : 1260-1280 / 1430

SL : <1110 (closing)

ESSA — PT ESSA Industries Indonesia Tbk.



PREDICTION 5 December 2024

RSI Bullish divergence

Advice : Buy on Weakness

Entry : 825-810

TP : 885 / 920 /1010

SL : <775

BBNI — PT Bank Negara Indonesia (Persero) Tbk.



PREDICTION 5 December 2024

Break MA 10 & MA 20

Advice : Spec Buy before Breakout

Entry : 4950-4920

TP : 5100- 5180 / 5275

SL : <4880

PNBN — PT Bank Pan Indonesia Tbk.



PREDICTION 5 December 2024

Rebound from fibo & MA 20

Advice : Spec Buy

Entry : 1900-1880

TP : 2020-2040

SL : <1830

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