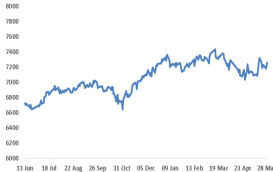


# Morning Briefing

## JCI Movement



### Today's Outlook:

- MARKET SENTIMENT:** U.S. stock futures were little changed Wednesday night, as the major averages' postelection run began to show signs of stalling. Dow Jones Industrial Average futures rose by 14 points, or 0.03%. S&P 500 futures climbed 0.01%, while the Nasdaq 100 futures dipped 0.03%. CNH Industrial shares jumped nearly 8% in extended trading after Greenlight Capital's David Einhorn told attendees at CNBC's Delivering Alpha conference that he took a medium-sized position in the agricultural equipment company. On Wednesday, the 30-stock Dow and S&P 500 closed out the regular session near the flatline, with the former rising 47.21 points, or 0.11%, and the latter eking out a 0.02% gain. The Nasdaq Composite ended the session down by 0.26%. Those moves come after the October consumer price index came in as expected, but nevertheless signaled the Federal Reserve's fight against inflation is yet to be won. Core CPI rose by 0.3% for a third straight month, with the 12-month rate at 3.3%.
- ECONOMIC INDICATORS:** On the economic front, the October producer price index will be released Thursday, and the retail sales report is due out Friday.
- ASIA & EUROPEAN MARKETS:** Asia-Pacific stock markets mostly fell Wednesday, tracking losses on Wall Street as the U.S. postelection rally stalled overnight. Asian traders assessed corporate goods data out of Japan, which showed year-on-year producer price growth, or wholesale inflation, in October reached its highest since July last year at 3.4%. That was higher than the 3% growth expected by economists polled by Reuters, and the 2.8% rise in September. Japan's Nikkei 225 fell 1.66% to end at 38,721.66, while the Topix declined 1.21% to 2,708.42. South Korea's Kospi fell 2.64% to finish at 2,417.08, while the Kosdaq Index lost 2.94% to end 689.65. Australia's S&P/ASX 200 dropped 0.75% to end at 8,193.4. Hong Kong's Hang Seng Index was down 0.45% as of its last hour of trade, while mainland China's CSI 300 rose 0.62% to close at 4,110.89. Investors have been assessing what the re-election of Donald Trump in the U.S. could mean for Chinese equities and Beijing's stimulus policy. European stocks closed lower on Wednesday, with global markets assessing the latest U.S. inflation data. The pan-European Stoxx 600 index provisionally ended the day 0.17% lower after paring back some earlier losses. Most sectors pulled back, with tech stocks falling 1.2% while oil and gas stocks added 1.3%.
  - On Thursday, the US' October producer price index will be released. And The International Energy Agency, which has a much lower demand growth forecast than OPEC's, is set to publish its updated estimate
  - Oil rebounded on Wednesday on short-covering after prices fell near a two-week low in the prior session on OPEC's demand forecast cut, while the dollar hit a seven-month high, capping crude's gains. Brent crude futures rose 39 cents, or 0.54%, to close at \$72.28 a barrel, while U.S. West Texas Intermediate crude futures gained 31 cents, or 0.46%, to settle at \$68.43. The benchmarks closed at their lowest level in nearly two weeks on Tuesday after the Organization of the Petroleum Exporting Countries lowered its global oil demand growth forecasts for 2024 and 2025 amid demand concerns in China. OPEC cited weakness in China, India, and other regions for its decision, which marked the producer group's fourth straight downward revision for 2024.
- FIXED INCOME & CURRENCY:** The 10-year Treasury yield was little changed Wednesday as investors assessed a key inflation reading that came in as expected. The yield on the 10-year Treasury climbed less than 2 basis point to 4.451%. The 2-year Treasury yield fell about 7 basis points to 4.275%. One basis point is equal to 0.01%. Yields and prices move in opposite directions. Those moves come after the October consumer price index, which measures the cost of a basket of goods and services, showed an uptick in the annual inflation rate but nevertheless came in line with expectations. The reading increased 0.2% and 2.6% on a monthly and yearly basis, respectively. Core CPI, which excludes volatile food and energy prices, gained 0.3% for the month and was at 3.3% annually, also as expected. The tame inflation print puts the Federal Reserve on course to lower interest rates next month, with markets last pricing in a 79% likelihood of a quarter-percentage-point cut, according to the CME FedWatch Tool.
  - The U.S. dollar advanced to one-year high against major currencies on Wednesday powered by so-called Trump trades and after U.S. inflation for October came in as expected, suggesting the Federal Reserve will continue lowering interest rates. The greenback hit its highest level since November 2023, buoyed by Donald Trump's victory in last week's U.S. presidential election, which sparked expectations of potentially inflationary tariffs and other measures by his incoming administration. Trump's Republican Party will also control both houses of Congress when he takes office in January, Edison Research projected on Wednesday, enabling him to push an agenda of cutting taxes and shrinking the federal government. The dollar index, which measures the greenback against a basket of currencies including the yen and the euro, rose 0.43% to 106.44 after reaching as high as 106.53.
  - The yen broke through 155 per dollar, the Japanese currency's weakest level since late July. It was last at 155.46 yen per dollar. Japan's wholesale inflation accelerated in October at the fastest annual pace in more than a year, complicating the Bank of Japan's decision on how soon to raise interest rates.
  - The euro was down 0.51% at \$1.0569. It had dropped to as low as \$1.055575, its lowest level since November 2023. The euro continued its descent amid expectations of potential Trump tariffs. Political uncertainty in Germany, the bloc's biggest economy, has also weighed on the currency following the collapse of Chancellor Olaf Scholz's governing coalition last week and with snap elections set for Feb. 23.
- INDONESIA:** Continuing on his tour in America after his China visit, Prabowo has signalled he wants to have deeper diplomatic and business cooperation with the two major world powers. With the weakening optimism portrayed by the lowering Consumer Confidence Index, Car Sales, and Retail Sales numbers posted earlier this week, more FDI and Net Export is needed to boost economic strength and offset the waning household spending as we approach the dawn of 2025.

### Company News

- SGER: Reveal 2 Million Metric Ton Coal Purchase, Potential Revenue IDR 3T
- PTRO: Prajogo's Issuer Establishes Mining Services Business, Here's the Purpose
- BOBA: Formosa Distributes Interim Dividend of IDR 2.31 Billion, Check the Schedule

### Domestic & Global News

Sri Mulyani Worries that Indonesia Might Face Import Tariffs after Trump Wins US Presidential Election  
Russia Stages First Missile Attack on Kyiv Since August, Ukraine Says

## Sectors

	Last	Chg.	%
Consumer Non-Cyclicals	734.35	-13.40	-1.79%
Property	789.30	-12.48	-1.56%
Infrastructure	1423.47	-7.51	-0.52%
Transportation & Logistic	1422.41	-7.03	-0.49%
Basic Material	1370.45	-6.61	-0.48%
Healthcare	1459.88	-5.97	-0.41%
Energy	2762.67	-1.42	-0.05%
Industrial	1071.26	2.77	0.26%
Finance	1474.88	7.55	0.51%
Consumer Cyclicals	840.96	4.34	0.52%
Technology	4055.19	54.09	1.35%

## Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	6.00%	6.00%	Real GDP	4.95%	5.05%
FX Reserve (USD bn)	151.23	149.90	Current Acc (USD bn)	-3.02	-2.16
Trd Balance (USD bn)	3.26	2.90	Govt. Spending Yoy	4.62%	1.42%
Exports Yoy	6.44%	7.13%	FDI (USD bn)	4.89	6.03
Imports Yoy	8.55%	9.46%	Business Confidence	104.82	104.30
Inflation Yoy	1.71%	1.84%	Cons. Confidence*	121.10	123.50



**NH KORINDO**  
SEKURITAS INDONESIA

Daily | November 14, 2024

## JCI Index

November 13	7,308.67
Chg.	-13.31 pts (-0.18%)
Volume (bn shares)	38.42
Value (IDR tn)	11.58
Up 258 Down 267 Unchanged 151	

## Most Active Stocks

(IDR bn)

### by Value

Stocks	Val.	Stocks	Val.
BBRI	954.3	ADRO	570.6
BMRI	664.8	TLKM	370.1
BBCA	641.0	BBNI	320.1
BRMS	600.9	DEWA	285.3
BUMI	588.1	GOTO	183.9

## Foreign Transaction

(IDR bn)

### Buy

### Sell

### Net Buy (Sell)

Top Buy	NB Val.	Top Sell	NS Val.
ASII	38.1	BBRI	86.6
EXCL	22.5	BMRI	73.5
INDF	9.5	TLKM	65.3
EMTK	6.3	BBCA	50.3
TINS	5.5	BBNI	44.2

## Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.92%	0.01%
USDIDR	15,775	-0.03%
KRWIDR	11.24	0.33%

## Global Indices

Index	Last	Chg.	%
Dow Jones	43,958.19	47.21	0.11%
S&P 500	5,985.38	1.39	0.02%
FTSE 100	8,030.33	4.56	0.06%
DAX	19,003.11	(30.53)	-0.16%
Nikkei	38,721.66	(654.43)	-1.66%
Hang Seng	19,823.45	(23.43)	-0.12%
Shanghai	3,439.28	17.31	0.51%
Kospi	2,417.08	(65.49)	-2.64%
EIDO	20.43	0.00	0.00%

## Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	2,573.0	(25.4)	-0.98%
Crude Oil (\$/bbl)	68.43	0.31	0.46%
Coal (\$/ton)	141.50	(0.75)	-0.53%
Nickel LME (\$/MT)	15,730	(167.0)	-1.05%
Tin LME (\$/MT)	29,663	(545.0)	-1.80%
CPO (MYR/Ton)	4,987	(39.0)	-0.78%

### **SGER : Reveal 2 Million Metric Ton Coal Purchase, Potential Revenue IDR 3T**

PT Sumber Global Energy Tbk (SGER) announced that it has signed a coal sale and purchase agreement with PT Merge Mining Industri. Michael Harold, Corporate Secretary of SGER, in an official statement on Wednesday (13/11) revealed that on Monday, November 11, 2024 the Company as the Buyer has signed a Coal sale and purchase agreement with PT Merge Mining Industri as the Seller. "The volume of this contract is 2,000,000 Metric Tons with a potential revenue of IDR 3 Trillion," explained Michael. With this contract, it will have a good impact on improving the performance of the company. (Emiten News)

### **PTRO : Prajogo's Issuer Establishes Mining Services Business, Here's the Purpose**

Petrosea Tbk (PTRO), a construction services issuer, has established a new company indirectly through its subsidiary, PT Petrosea Infrastruktur Nusantara (PIN) on November 12, 2024. Anto Broto, Corporate Secretary of PTRO, in a written statement on Wednesday (13/11) said that PTRO through PIN established a new subsidiary named PT Lintas Kelola Berlabia (LKB) which was stated in the Deed of Establishment of Limited Liability Company No.02 dated November 11, 2024, made before Notary Marliansyah, SH, M.Kn. "LKB was established as a company in the field of mining services and professional, scientific and technical activities," he said. Anto added that the establishment of LKB will have a positive impact on PTRO and support and expand business activities and expand business networks as part of PTRO's business development strategic plan. (Emiten News)

### **BOBA : Formosa Distributes Interim Dividend of IDR 2.31 Billion, Check the Schedule**

Formosa (BOBA) will distribute an interim dividend worth IDR 2.31 billion. The dividend amount is set aside about 20 percent of the net profit as of September 30, 2024, amounting to IDR 12.17 billion. So, investors will receive a cash dividend of IDR 2 per share. The plan to distribute interim dividends for the 2024 financial year period is in accordance with the decision of the board of directors approved by the board of commissioners on November 11, 2024. And, the details of the company's interim dividend distribution schedule are as follows. Cum dividends on the regular market and negotiation market on November 21, 2024. Ex dividends on the regular market and negotiation market on November 22, 2024. Cum dividends on the cash market on November 25, 2024. Ex cash market dividends on November 26, 2024. (Emiten News)

## Domestic & Global News

### **Sri Mulyani Worries that Indonesia Might Face Import Tariffs after Trump Wins US Presidential Election**

Finance Minister Sri Mulyani Indrawati is wary of the direction of US president-elect Donald Trump's fiscal policy because it is expected to be quite expansive compared to incumbent Joe Biden. Sri Mulyani said that Trump's policies to watch out for include a reduction in corporate taxes, expansion of strategic spending, and protectionism by increasing tariffs on imported goods. So far, said the State Treasurer, the US has targeted import tariffs only to China because of the surplus trade balance. Going forward, Trump is expected to expand the imposition of import tariffs to Asean countries, which includes Indonesia. "However, just like Trump's first term, everyone is looking at US trading partners with a surplus. So, maybe not only China will be affected, Asean such as Vietnam and several other countries will be used as points of focus and attention to the imposition of these import tariffs," she said at the DPR Commission XI Working Meeting with the Ministry of Finance, Wednesday (13/11/2024). It is not only import policy that Sri Mulyani is wary of, but some changes in the direction of US policy after Trump's victory such as ceasefire and peace action will not be as aggressive as Biden. On the other hand, Trump's commitment to climate change will also not be as focused as Biden. It is known that Trump will allow the production of fossil fuels again. The fear is that this change in policy direction regarding climate change will have an impact on manufacturing, especially on electric vehicles. (Bisnis)

### **Russia Stages First Missile Attack on Kyiv Since August, Ukraine Says**

Blasts boomed across Kyiv on Wednesday morning after officials said Russia launched its first missile attack on the Ukrainian capital since August, forcing elderly women and small children to take shelter in an underground metro station. Ukrainians have been waiting for a big missile attack for months, worried that it could deal a new blow to the hobbled energy system and cause long blackouts as winter sets in. Air defences intercepted two incoming cruise missiles, two ballistic missiles and 37 drones across the country, the air force said. No casualties or major damage were reported in Kyiv. "Putin is launching a missile attack on Kyiv right now," Andriy Yermak, the head of the president's office, wrote on Telegram. Falling debris came down in the region outside Kyiv, injuring a 48-year-old man and causing a fire at a warehouse, the head of Kyiv region's administration said. Kyiv has faced Russian drone attacks almost nightly for weeks. City mayor Vitali Klitschko said a drone was still flying over central Kyiv in the morning. "Explosions in the city. Air defence forces are working. Stay in shelters!" the Kyiv city administration wrote on Telegram. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
<b>Finance</b>							3,838.0							
BBCA	10.150	9.400	11.500	Overweight	13.3	14.4	1,251.2	23.5x	4.9x	21.7	2.7	9.9	12.9	0.9
BBRI	4.580	5.725	5.550	Buy	21.2	(8.9)	694.1	11.3x	2.1x	19.4	7.0	12.8	2.4	1.3
BBNI	4.960	5.375	6.125	Buy	23.5	1.4	185.0	8.6x	1.2x	14.3	5.7	6.6	3.4	1.2
BMRI	6.425	6.050	7.775	Buy	21.0	10.3	599.7	10.3x	2.2x	22.5	5.5	13.7	7.6	1.2
<b>Consumer Non-Cyclicals</b>							1,070.1							
INDF	7.725	6.450	7.400	Hold	(4.2)	19.8	67.8	6.9x	1.0x	15.9	3.5	3.6	23.7	0.5
ICBP	11.850	10.575	13.600	Overweight	14.8	14.2	138.2	17.1x	3.0x	18.6	1.7	8.1	15.5	0.6
UNVR	1.800	3.530	3.100	Buy	72.2	(49.0)	68.7	19.0x	20.0x	82.2	7.8	(10.1)	(28.2)	0.5
MYOR	2.560	2.490	2.800	Overweight	9.4	(3.4)	57.2	17.9x	3.6x	21.4	2.1	12.0	(1.1)	0.3
CPIN	4.870	5.025	5.500	Overweight	12.9	(13.0)	79.9	39.5x	2.8x	7.0	0.6	5.5	(10.4)	0.6
JPFA	1.715	1.180	1.400	Sell	(18.4)	43.5	20.1	9.6x	1.3x	14.6	4.1	9.3	122.2	1.0
AALI	6.575	7.025	8.000	Buy	21.7	(6.1)	12.7	12.0x	0.6x	4.8	3.8	3.9	0.1	0.7
TBLA	670	695	900	Buy	34.3	(13.0)	4.1	5.7x	0.5x	8.4	11.2	5.3	15.0	0.4
<b>Consumer Cyclicals</b>							454.8							
ERAA	432	426	600	Buy	38.9	30.1	6.9	6.1x	0.9x	15.2	3.9	13.5	59.9	0.7
MAPI	1.425	1.790	2.200	Buy	54.4	(11.5)	23.7	13.8x	2.1x	16.4	0.6	16.1	(8.1)	0.8
HRTA	400	348	590	Buy	47.5	(2.0)	1.8	5.3x	0.8x	16.9	3.8	42.4	16.2	0.4
<b>Healthcare</b>							293.3							
KLBF	1.500	1.610	1.800	Buy	20.0	(6.3)	70.3	22.5x	3.1x	14.4	2.1	7.4	15.7	0.5
SIDO	600	525	700	Buy	16.7	20.0	18.0	15.8x	4.9x	32.4	6.0	11.2	32.7	0.6
MIKA	2.660	2.850	3.000	Overweight	12.8	(1.1)	37.0	33.5x	5.9x	18.7	1.3	14.6	27.2	0.5
<b>Infrastructure</b>							1,744.54							
TLKM	2.580	3.950	4.550	Buy	76.4	(26.7)	255.6	11.2x	1.9x	17.1	6.9	0.9	(9.4)	1.1
JSMR	4.580	4.870	6.450	Buy	40.8	3.6	33.2	8.1x	1.0x	13.7	0.8	44.6	(44.8)	0.8
EXCL	2.150	2.000	3.800	Buy	76.7	(2.3)	28.2	17.9x	1.1x	6.1	2.3	6.3	32.9	0.8
TOWR	735	990	1.070	Buy	45.6	(22.6)	37.5	11.2x	2.0x	19.2	3.3	8.4	2.0	0.9
TBIG	1.900	2.090	2.390	Buy	25.8	(8.2)	43.0	26.7x	3.7x	14.5	3.2	3.5	4.2	0.4
MTEL	555	705	840	Buy	51.4	(16.5)	46.4	21.9x	1.4x	6.3	3.3	8.7	11.8	0.7
PTPP	402	428	1.700	Buy	322.9	(30.1)	2.6	4.9x	0.2x	4.4	N/A	14.5	10.3	1.8
<b>Property &amp; Real Estate</b>							538.4							
CTRA	1.125	1.170	1.450	Buy	28.9	(0.4)	20.9	10.7x	1.0x	9.6	1.9	8.0	8.5	0.8
PWON	436	454	530	Buy	21.6	5.8	21.0	9.2x	1.0x	11.7	2.1	4.7	11.8	0.8
<b>Energy</b>							1,666.8							
ITMG	26.200	25.650	27.000	Hold	3.1	6.2	29.6	5.2x	1.0x	20.8	11.4	(9.3)	(33.3)	0.9
PTBA	2.810	2.440	4.900	Buy	74.4	19.1	32.4	5.8x	1.6x	28.2	14.2	10.5	(14.6)	1.0
ADRO	3.920	2.380	2.870	Sell	(26.8)	58.1	120.6	4.8x	1.0x	22.4	10.4	(10.6)	(2.6)	1.0
<b>Industrial</b>							377.8							
UNTR	26.400	22.625	28.400	Overweight	7.6	13.5	98.5	4.6x	1.1x	26.0	8.5	2.0	1.6	1.0
ASII	5.025	5.650	5.175	Hold	3.0	(11.1)	203.4	6.0x	1.0x	17.1	10.3	2.2	0.6	1.0
<b>Basic Ind.</b>							1,993.0							
AVIA	468	500	620	Buy	32.5	(7.3)	29.0	17.6x	3.0x	16.9	4.7	3.2	1.3	0.3
SMGR	3.690	6.400	9.500	Buy	157.5	(41.9)	24.9	21.2x	0.6x	2.7	2.3	(4.9)	(57.9)	1.2
INTP	6.925	9.400	12.700	Buy	83.4	(26.5)	25.5	13.5x	1.1x	8.4	1.3	3.0	(16.1)	0.8
ANTM	1.500	1.705	1.560	Hold	4.0	(7.4)	36.0	14.8x	1.2x	8.9	8.5	39.8	(22.7)	1.0
MARK	1.055	610	1.010	Hold	(4.3)	115.3	4.0	14.4x	4.6x	29.0	4.7	74.1	124.5	0.8
NCKL	880	1.000	1.320	Buy	50.0	(17.8)	55.5	10.0x	2.2x	24.9	3.0	25.0	(5.1)	N/A
<b>Technology</b>							353.7							
GOTO	67	86	77	Overweight	14.9	(15.2)	79.8	N/A	2.1x	(111.9)	N/A	11.0	55.3	1.7
WIFI	436	154	424	Hold	(2.8)	164.2	1.0	5.2x	1.2x	19.2	0.2	33.6	527.2	1.3
<b>Transportation &amp; Logistic</b>							41.6							
ASSA	750	790	1.100	Buy	46.7	(8.5)	2.8	14.0x	1.4x	10.3	2.7	5.2	75.8	1.2
BIRD	2.060	1.790	1.920	Underweight	(6.8)	8.4	5.2	9.9x	0.9x	9.3	4.4	13.5	20.8	0.8

\* Target Price

Source: Bloomberg, NHKS Research

# Global & Domestic Economic Calendar

Date	Country	Hour Jakarta	Event	Actual	Period	Consensus	Previous
<b>Monday</b>	JP	06.50	BoP Current Account Balance	¥ 1717.1B	Sep	¥ 3432.5B	¥ 3803.6B
11 – November							
<b>Tuesday</b>	-	-	-	-	-	-	-
12 – November							
<b>Wednesday</b>	US	19.00	MBA Mortgage Applications	0.5%	Nov 8	-	-10.8%
13 – November	US	20.30	CPI MoM	0.2%	Oct	0.2%	0.2%
	US	20.30	CPI YoY	2.6%	Oct	2.6%	2.4%
<b>Thursday</b>	US	20.30	Initial Jobless Claims	-	Nov 9	-	221k
14 – November	US	20.30	PPI Final Demand MoM	-	Oct	0.2%	0.0%
<b>Friday</b>	ID	11.00	Imports YoY	-	Oct	8.20%	8.55%
15 – November	ID	11.00	Exports YoY	-	Oct	2.90%	6.44%
	ID	11.00	Trade Balance	-	Oct	USD 2600m	USD 3257m
	US	20.00	Empire Manufacturing	-	Nov	3.5	-11.9
	US	22.00	Retail Sales Advance MoM	-	Oct	0.3%	0.4%
	US	21.15	Industrial Production MoM	-	Oct	-0.2%	-0.3%

Source: Bloomberg, NHKSI Research

## Corporate Calendar

Date	Event	Company
<b>Monday</b>	RUPS	MASA
11 – November	Cum Dividend	SMAR
<b>Tuesday</b>	RUPS	PNBS, UNTD
12 – November	Cum Dividend	AVIA, BUDI, TBLA
<b>Wednesday</b>	RUPS	ANTM, RIGS
13 – November	Cum Dividend	MARK
<b>Thursday</b>	RUPS	AMMS, BEKS, LEAD, TOBA
14 – November	Cum Dividend	ASSA, MPXL, SCMA
<b>Friday</b>	RUPS	BBYB, GIAA
15 – November	Cum Dividend	AXIO, KMDS

Source: IDX, NHKSI Research



**IHSB**

Retest broken support, reverse hammer

Support: 7040-7100 / 6725-6760

Resistance: 7880-7900 / 7740-7800 / 7435-7475 / 7320-7350

Advise: wait n see

## LPPF — PT Matahari Department Store Tbk



**PREDICTION 14 November 2024**

Ascending parallel channel

RSI oversold & divergence at support

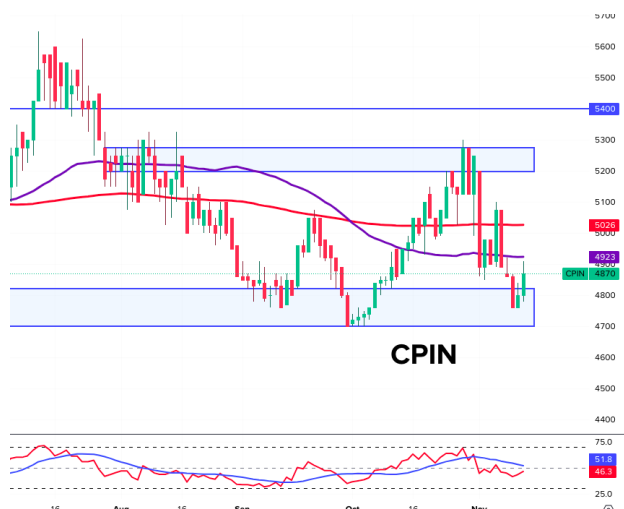
Spec buy

Entry: 1440-1400

TP: 1565-1600 / 1700-1735

SL: <1370

## CPIN — PT Charoen Pokphand Indonesia Tbk.



**PREDICTION 14 November 2024**

At swing support

Swing buy

Entry: 4870-4800

TP: 5050 / 5200-5275 / 5400

SL: <4700

## ASII — PT Astra International Tbk.



PREDICTION 14 November 2024

Consolidation range, MA golden cross, hammer

Spec buy

Entry: 5025-4960

TP: 5275-5375 / 5750

SL: <4900

## ELSA — PT Elnusa Tbk.



PREDICTION 14 November 2024

Rebound from uptrend line & MA200, RSI divergence

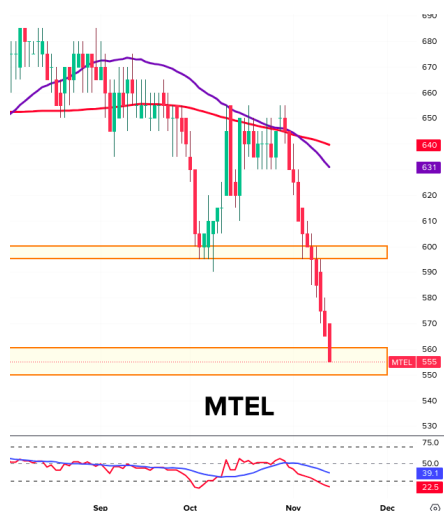
Spec buy

Entry: 448-440

TP: 494-500 / 530-545

SL: 430

## MTEL — PT Dayamitra Telekomunikasi Tbk.



PREDICTION 14 November 2024

RSI oversold, strong support

Scalp buy (high risk)

Entry: 555

TP: 580 / 595-600

SL: 545

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