

Morning Briefing

Daily | October 10, 2024

JCI Movement



Today's Outlook:

- The S&P 500 and other US indices closed higher on Wednesday (09/10/24) as investors continued to digest clues on interest rates from the Federal Reserve, a day ahead of the latest US inflation data for Sept and the Tesla robotaxi event. The Dow Jones Industrial Average rocketed up 431 points, or 1%, the S&P 500 gained 0.7%, and the NASDAQ Composite appreciated 0.5%.
- MARKET SENTIMENT :
 - The FED's Sept meeting minutes showed the majority of members were in favor of a jumbo cut, although there were signs that some members preferred to keep the rate cut cycle at a more modest magnitude, anticipating concerns about the strength of the US economy. As for the minutes, they have become somewhat stale as since the Sept FOMC Meeting economic indicators have shown stronger economic growth, and in turn dimmed investors' hopes for another jumbo rate cut. Last week's strong US Payroll data fueled doubts over how much impetus the Fed has to continue cutting rates quickly. Traders are seen pricing in an 81.1% chance of a 25 basis point reduction in November, and an 18.9% chance rates will remain unchanged, according to CME Fedwatch.
 - US CPI for September will be released later on Thursday night at around 1930WIB and will give investors fresh clues on the direction of monetary policy. There are growing concerns that the final move to get inflation to 2% is likely to be more challenging than previously thought after a stronger labor market. US INFLATION for Sept is expected to come in at 2.3% yoy, easing from 2.5% in Aug; while CORE CPI is likely to remain stuck at 3.2% yoy, the same as the previous month.
 - ALPHABET shares fell 2% on news that the US Department of Justice is considering possible sanctions against GOOGLE owner, following a landmark antitrust case that found the group guilty of abusing its dominant market position. The US Justice Department said it would ask a judge to force Google to divest some of its businesses, these include the Chrome web browser and its Android operating system, to reduce its search monopoly.
 - Investors are also monitoring the potential damage from Hurricane MILTON (category 5) which extended near the west coast of Florida, spawning tornadoes and battering the region with rain and wind.
 - US-listed ALIBABA GROUP shares fell 1.6% and PDD Holdings fell 2.3% as investors questioned whether CHINA would announce new stimulus measures. The Straits Times reported that the Chinese government plans to hold a briefing on fiscal policy on October 12, as announced by the State Council Information Office on October 9. Finance Minister Lan Fo'an will introduce measures to strengthen fiscal policy to support growth and answer questions from reporters. China's CSI 300 index trimmed losses on the news. The 30-year government bond erased 0.8 percent of its gains on speculation that the country may announce fiscal stimulus at the briefing. The CHINESE YUAN currency exchange rate extended gains 0.2 percent stronger. Banks including Morgan Stanley and HSBC Holdings expect the stimulus to amount to two trillion Yuan, while Citigroup estimates the amount to be three trillion Yuan. Economists have speculated on the stimulus measures to be taken, such as support for local government financing, infrastructure investment, increased consumption, and bank recapitalization. As is known, just before the Golden Week holiday, the government issued a series of stimulus packages including interest rate cuts, more liquidity to boost bank lending, and a commitment of USD 340 billion to support the stock market. The efforts have pushed the Chinese & Hong Kong stock markets up by around 30%.
- ASIA & EUROPEAN MARKETS:
 - In the Land of Sakura, JAPAN misestimated their producer-level inflationary pressures in September; in fact the JAPAN PPI came in at 2.8% yoy, higher than expected easing to 2.3% from 2.6% in Aug. On a monthly basis, deflation vanished with price growth flat at 0% in Sept."
 - Not so much economic data from this part of the world, Later in the day, the EUROPEAN continent will monitor the GERMAN Retail Sales figures.
- COMMODITIES: OIL prices fell on Wednesday after US data showed an increase in crude stockpiles, but losses were limited by the risk of Iranian supply disruptions caused by CENTRAL EAST CONFLICT and Hurricane Milton in the US. BRENT crude oil closed at USD 76.58/barrel, down 0.8%. US WTI crude oil closed corrected by 0.5%, at USD 73.24/barrel. US crude inventories jumped by 5.8 million barrels to 422.7 million barrels last week, according to the US Energy Information Administration (EIA), well above 2 times analysts' expectations in a Reuters poll that forecast a 2 million barrel increase. Markets remain wary of a potential Israeli attack on Iran's oil infrastructure, even after oil prices plunged more than 4% on Tuesday on the possibility of a ceasefire deal between Hezbollah and Israel. Speculation over an Israeli attack on Iran could potentially add around USD 5/barrel to oil prices. While tensions in the Middle East are on the rise, let's not forget that the oil market is highly vulnerable to a correction as the macroeconomic outlook for CHINA (the world's largest crude oil importer) remains bearish. Sluggish demand from there as well as North America led the US Energy Information Agency (EIA) on Tuesday to lower its demand forecast for 2025.
- JCI: as expected, JCI will be struggling to climb back to the Uptrend channel or close above 7600, making that level as the closest Resistance at the moment and still opening up the threat of further consolidation to 7430 level. NHKSI RESEARCH advises investors/traders to reduce more positions if JCI should break 7400 Support amidst the market situation that still has many uncertainty factors & foreign net sell flow yesterday worth IDR 560.45 billion (RG market).

Company News

- EMTK & BUKA: Invest 9.83 Billion BUKA Shares for IDR 1.17 Trillion
- AMMN: Amman Prepares USD 200 Million Capex per Year for Batu Hijau Phase 8 Operation
- BELU: Djarum Group Bilbli (BELU) Explains Fintech Development

Domestic & Global News

Energy Self-sufficiency, Prabowo Will Convert Palm Oil & Coal into Fuel Oil
Biden, Netanyahu speak, Israel vows lethal retaliation against Iran

Sectors

	Last	Chg.	%
Energy	2710.73	-20.68	-0.76%
Property	795.71	-6.06	-0.76%
Technology	3770.64	-28.14	-0.74%
Consumer Non-Cyclicals	737.72	-4.80	-0.65%
Finance	1508.42	-9.79	-0.64%
Consumer Cyclicals	862.74	-5.43	-0.63%
Industrial	1057.07	-6.26	-0.59%
Basic Material	1386.60	-7.60	-0.54%
Transportation & Logistic	1478.78	-5.05	-0.34%
Infrastructure	1527.40	-0.54	-0.04%
Healthcare	1569.91	-0.20	-0.01%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	6.00%	6.25%	Real GDP	5.05%	5.11%
FX Reserve (USD bn)	149.92	150.20	Current Acc (USD bn)	-3.02	-2.16
Trd Balance (USD bn)	2.90	0.47	Govt. Spending Yoy	1.42%	19.90%
Exports Yoy	7.13%	6.46%	FDI (USD bn)	4.89	6.03
Imports Yoy	9.46%	11.07%	Business Confidence	104.82	104.30
Inflation Yoy	1.84%	2.12%	Cons. Confidence*	123.50	124.40

JCI Index

October 9	7,501.29
Chg.	-55.86 pts (-0.74%)
Volume (bn shares)	34.50
Value (IDR tn)	12.91
Up 199 Down 293 Unchanged 181	

Most Active Stocks

(IDR bn)

by Value

Stocks	Val.	Stocks	Val.
BBRI	1,542.9	BUMI	222.1
BBCA	594.3	TLKM	207.4
BMRI	539.3	AMMN	198.6
BBNI	380.2	ADRO	187.3
BUKA	322.4	EXCL	177.3

Foreign Transaction

(IDR bn)

Buy

Sell

Net Buy (Sell)

Top Buy	NB Val.	Top Sell	NS Val.
BBCA	58.5	BBRI	323.8
MDKA	51.7	BMRI	95.3
BBNI	38.5	ASII	82.4
ANTM	31.7	BRIS	61.0
MYOR	25.6	UNTR	26.9

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.68%	-0.06%
USDIDR	15,620	-0.16%
KRWIDR	11.60	-0.25%

Global Indices

Index	Last	Chg.	%
Dow Jones	42,512.00	431.63	1.03%
S&P 500	5,792.04	40.91	0.71%
FTSE 100	8,243.74	53.13	0.65%
DAX	19,254.93	188.46	0.99%
Nikkei	39,277.96	340.42	0.87%
Hang Seng	20,637.24	(289.55)	-1.38%
Shanghai	3,258.86	(230.92)	-6.62%
Kospi	2,594.36	0.00	0.00%
EIDO	21.76	(0.07)	-0.32%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	2,607.8	(14.1)	-0.54%
Crude Oil (\$/bbl)	73.24	(0.33)	-0.45%
Coal (\$/ton)	145.45	(2.35)	-1.59%
Nickel LME (\$/MT)	17,371	(405.0)	-2.28%
Tin LME (\$/MT)	32,485	(382.0)	-1.16%
CPO (MYR/Ton)	4,252	(19.0)	-0.44%

EMTK & BUKA : Invest 9.83 Billion BUKA Shares for IDR 1.17 Trillion

Elang Mahkota aka Emtek (EMTK) has increased its share ownership in Bukalapak.com (BUKA). This was shown by snatching 9.83 billion copies. The purchase transaction was completed on Wednesday, October 9, 2024. The purchase transaction occurred at an exercise price of IDR 120 per share. Well, following this price scheme, Emtek was forced to spend a lot of money. To be precise, it spent around IDR 1.17 trillion. Following the execution of the transaction, Bukalapak.com's stock pile in Emtek's lap rose significantly. Namely, it jumped about 9.54 percent to 10.68 billion copies, aka 10.36 percent. Far up from the period before the transaction was launched. Yes, where, before the transaction, Emtek only packed Bukalapak.com shares around 850 million strands, equivalent to 0.82 percent. "The transaction is for long-term investment purposes with direct share ownership status," said Titi Maria Rusli, Corporate Secretary of Elang Mahkota. (Emiten News)

AMMN : Amman Prepares USD 200 Million Capex per Year for Batu Hijau Phase 8 Operation

PT Amman Mineral Internasional Tbk (AMMN) is preparing routine capital expenditure (capex) of up to USD 200 million per year in line with the company's plan to open the Phase 8 pit at the Batu Hijau mine. The opening of the Phase 8 pit is expected to extend AMMN's mine life. Phase 8 of Batu Hijau is planned to start producing ore in 2025 to 2030. As is known, Phase 7 of the currently operating Green Mine will be completed by the end of this year. "Regular capital expenditure is around USD150 million to USD200 million per year for the next 5 years," said AMMN Vice President of Corporate Communications and Investor Relations Kartika Octaviana when confirmed, Wednesday (9/10/2024). In accordance with the Joint Ore Reserves Committee (JORC) report as of December 31, 2023, Phase 8's total reserves for copper amounted to 3.86 billion pounds and gold amounted to 5.3 million ounces. (Bisnis)

BELI : Djarum Group Bliibli (BELI) Explains Fintech Development

Technology issuer PT Global Digital Niaga Tbk (BELI) explained the development plan of the Djarum Group's financial technology (Fintech) service in the near future. Bliibli Co-Founder & CEO Kusumo Martanto explained that fintech and the digital world are closely related. According to Kusumo, Bliibli has directly or indirectly been present in the fintech business. "Directly we have 25% ownership in Cermati Gorup, which through its subsidiary Indodana, is our strategic partner to provide BNPL or Bliibli Tiket Paylater services across the Bliibli-Tiket platform," said Kusumo in a public expose, Wednesday (9/10/2024). Meanwhile, indirectly BELI also has strategic cooperation in the fintech sector. He gave an example of banking as services through Blu or BCA Digital in the BELI platform. However, said Kusumo, currently his party has not seen fintech as the main source of BELI's business income. He sees fintech as an important catalyst and a driver of BELI's main business growth in the future. (Bisnis)

Domestic & Global News

Energy Self-sufficiency, Prabowo Will Convert Palm Oil & Coal into Fuel Oil

President-elect for the 2024-2029 period Prabowo Subianto wants to convert palm oil heads and coal into fuel oil (BBM) so that Indonesia can meet its own energy needs without importing from other countries. He explained that world oil prices have the potential to soar after wars in oil-producing countries in the Middle East. Fortunately, Prabowo continued, Indonesia has abundant natural resources that can be converted into fuel. The chairman of the Gerindra Party admitted that there is already technology that can convert palm oil into diesel or biodiesel. Therefore, he said, the government could utilize the abundant palm oil in Indonesia. "We can make diesel from palm oil, not even just B35 [35% palm oil and 65% diesel], B40 [40% palm oil, 60% diesel], B50 [half palm oil, half diesel], no. We can make D100 [100% biodiesel]. We can make D100 [100% biofuel]. Gasoline can also be made from palm oil," Prabowo said at the JCC, Central Jakarta, Wednesday (9/10/2024). Not only that, Prabowo claims that there are many new coal reserves discovered and former Dutch fields that can be utilized again with the latest technology. According to him, coal can also be converted into fuel and LPG. "We can convert coal into diesel, into DME [dimethyl ether], to replace LPG," he said. He also feels that the government's biggest challenge in the future is to make the best use of Indonesia's various natural resources. If successful, energy self-sufficiency can be realized. (Bisnis)

Biden, Netanyahu speak, Israel vows lethal retaliation against Iran

U.S. President Joe Biden and Israeli Prime Minister Benjamin Netanyahu had a call on Wednesday amid tensions with Iran, while Israeli Defence Minister Yoav Gallant promised an Israeli strike against Iran will be "lethal, precise and surprising." The 30-minute call was the first known chat for Biden and Netanyahu since August and coincides with a sharp escalation of Israel's conflict with Iran and the Iran-backed Lebanese Hezbollah, but with no sign of an imminent ceasefire to end the conflict with Iran-backed Hamas in Gaza. The Middle East has been on edge awaiting Israel's response to a missile attack last week that Tehran carried out in retaliation for Israel's military escalation in Lebanon. The Iranian attack ultimately killed no one in Israel. After describing Iran's Oct. 1 missile attack as a failure, Gallant said in a video issued by his office after the Biden-Netanyahu call had ended: "Whoever attacks us will be hurt and will pay a price. Our attack will be deadly, precise and above all surprising, they will not understand what happened and how it happened, they will see the results." The United States has said it supports Israel going after Iran-backed targets like Hezbollah and Hamas but has tried, unsuccessfully, to stem rising conflict, to broker a ceasefire in Gaza and to persuade Israel to curb rocket attacks on residential areas that have killed thousands of people. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							4,034.0							
BBCA	10.425	9.400	11.500	Overweight	10.3	15.2	1,285.1	25.1x	5.3x	22.1	2.6	9.1	11.2	0.9
BBRI	4.930	5.725	5.550	Overweight	12.6	(3.8)	747.2	12.3x	2.4x	20.1	6.5	14.2	1.0	1.3
BBNI	5.325	5.375	6.125	Buy	15.0	4.4	198.6	9.3x	1.3x	14.8	5.3	7.0	3.9	1.2
BMRI	6.950	6.050	7.775	Overweight	11.9	17.8	648.7	11.5x	2.6x	23.2	5.1	10.4	5.2	1.2
Consumer Non-Cyclicals							1,087.0							
INDF	6.925	6.450	7.400	Overweight	6.9	1.1	60.8	9.4x	1.0x	10.9	3.9	2.2	(30.8)	0.5
ICBP	12.075	10.575	13.600	Overweight	12.6	8.8	140.8	29.3x	3.4x	11.8	1.7	7.2	(38.3)	0.6
UNVR	2.280	3.530	3.100	Buy	36.0	(38.7)	87.0	19.3x	30.5x	132.8	6.1	(6.2)	(9.7)	0.4
MYOR	2.710	2.490	2.800	Hold	3.3	2.7	60.6	16.4x	3.9x	25.8	2.0	9.5	40.0	0.4
CPIN	4.850	5.025	5.500	Overweight	13.4	(13.0)	79.5	29.4x	2.8x	9.7	0.6	6.7	28.6	0.5
JPFA	1.460	1.180	1.400	Hold	(4.1)	11.5	17.1	7.3x	1.2x	17.3	N/A	14.5	1700.3	1.0
AALI	6.600	7.025	8.000	Buy	21.2	(9.3)	12.7	10.7x	0.6x	5.4	3.8	9.8	36.3	0.7
TBLA	655	695	900	Buy	37.4	(22.9)	4.0	6.5x	0.5x	7.2	6.1	2.9	(10.3)	0.4
Consumer Cyclicals							473.8							
ERAA	436	426	600	Buy	37.6	1.4	7.0	7.7x	0.9x	12.3	3.9	14.6	14.1	0.8
MAPI	1.710	1.790	2.200	Buy	28.7	(12.8)	28.4	16.2x	2.6x	17.8	0.5	15.4	(10.9)	0.7
HRTA	434	348	590	Buy	35.9	6.4	2.0	6.1x	1.0x	16.5	3.5	33.5	10.8	0.2
Healthcare							308.3							
KLBF	1.670	1.610	1.800	Overweight	7.8	(6.2)	78.3	25.4x	3.5x	14.5	1.9	7.6	18.4	0.5
SIDO	665	525	700	Overweight	5.3	12.7	20.0	18.0x	5.8x	33.0	4.6	14.7	35.7	0.6
MIKA	3.090	2.850	3.000	Hold	(2.9)	11.6	44.0	40.4x	7.2x	18.8	1.1	19.7	34.1	0.6
Infrastructure							1,712.33							
TLKM	2.960	3.950	4.550	Buy	53.7	(21.3)	293.2	12.4x	2.3x	18.6	6.0	2.5	(7.8)	1.1
JSMR	4.890	4.870	6.450	Buy	31.9	13.5	35.5	4.4x	1.2x	30.4	0.8	46.5	104.3	0.9
EXCL	2.300	2.000	3.800	Buy	65.2	(2.5)	30.2	18.3x	1.1x	6.3	2.1	8.2	54.0	0.8
TOWR	840	990	1.070	Buy	27.4	(9.7)	42.9	12.7x	2.4x	20.5	2.9	6.5	10.3	0.9
TBIG	1.880	2.090	2.390	Buy	27.1	(5.5)	42.6	26.6x	3.8x	14.6	3.2	4.1	5.6	0.4
MTSL	615	705	840	Buy	36.6	(6.8)	51.4	25.1x	1.5x	6.2	3.0	7.8	8.3	0.7
PTPP	472	428	1.700	Buy	260.2	(34.0)	3.0	5.5x	0.2x	4.6	N/A	9.3	50.0	1.7
Property & Real Estate							461.8							
CTRA	1.330	1.170	1.450	Overweight	9.0	31.7	24.7	11.8x	1.2x	10.6	1.6	12.7	33.6	0.7
PWON	484	454	530	Overweight	9.5	15.2	23.3	12.6x	1.2x	9.9	1.9	12.6	(23.0)	0.7
Energy							1,646.6							
ITMG	26.050	25.650	27.000	Hold	3.6	(3.4)	29.4	5.9x	1.1x	18.1	11.4	(19.2)	(59.3)	0.9
PTBA	3.050	2.440	4.900	Buy	60.7	12.1	35.1	6.5x	1.8x	28.5	13.0	4.2	(26.9)	0.9
ADRO	3.820	2.380	2.870	Sell	(24.9)	37.9	117.5	4.9x	1.1x	22.9	10.7	(14.6)	(10.3)	1.1
Industrial							384.7							
UNTR	26.600	22.625	28.400	Overweight	6.8	(0.4)	99.2	5.1x	1.1x	23.9	8.4	(6.1)	(15.0)	1.0
ASII	5.075	5.650	5.175	Hold	2.0	(17.1)	205.5	6.4x	1.0x	16.7	10.2	(1.5)	(9.0)	1.1
Basic Ind.							2,140.0							
AVIA	488	500	620	Buy	27.0	(12.1)	30.2	18.3x	3.1x	16.9	4.5	3.2	0.9	0.3
SMGR	4.010	6.400	9.500	Buy	136.9	(39.2)	27.1	15.0x	0.6x	4.2	2.1	(3.6)	(42.2)	1.2
INTP	6.875	9.400	12.700	Buy	84.7	(31.3)	25.3	14.0x	1.1x	8.3	1.3	1.9	(37.0)	0.6
ANTM	1.515	1.705	1.560	Hold	3.0	(16.3)	36.4	13.3x	1.2x	10.4	8.5	7.1	(18.0)	1.0
MARK	1.070	610	1.010	Underweight	(5.6)	76.9	4.1	17.0x	4.7x	29.0	4.7	73.4	128.3	0.9
NCKL	905	1.000	1.320	Buy	45.9	(8.1)	57.1	10.3x	2.2x	24.9	3.0	25.0	(5.1)	N/A
Technology							330.9							
GOTO	60	86	77	Buy	28.3	(27.7)	72.1	N/A	1.8x	(110.6)	N/A	12.4	62.9	1.6
WIFI	274	154	424	Buy	54.7	53.9	0.6	4.6x	0.8x	19.2	0.4	40.1	811.2	1.1
Transportation & Logistic							43.3							
ASSA	740	790	1.100	Buy	48.6	(16.9)	2.7	16.8x	1.4x	8.9	2.7	(0.9)	78.3	1.2
BIRD	1.935	1.790	1.920	Hold	(0.8)	(8.7)	4.8	10.6x	0.9x	8.4	4.7	11.3	1.0	0.8

* Target Price

Source: Bloomberg, NHKS Research

Date	Country	Hour Jakarta	Event	Actual	Period	Consensus	Previous
Monday	GE	13.00	Factory Orders MoM	-5.8%	Aug	-2.0%	2.9%
07 – October							
Tuesday	GE	13.00	Industrial Production SA MoM	2.9%	Aug	0.8%	-2.4%
08 – October	US	19.30	Trade Balance	-USD 70.4B	Aug	-USD 70.5B	-USD 78.8B
Wednesday	US	18.00	MBA Mortgage Applications	-5.1%	Oct 04	-	-1.3%
09 – October							
Thursday	JP	06.50	PPI YoY	-	Sep	2.3%	2.5%
10 – October	US	19.30	Initial Jobless Claims	-	Oct 5	230k	225k
	US	19.30	CPI MoM	-	Sep	0.1%	0.2%
	US	19.30	CPI YoY	-	Sep	2.3%	2.5%
Friday	GE	13.00	CPI EU Harmonized YoY	-	Sep F	1.8%	1.8%
11 – October	US	19.30	PPI Final Demand MoM	-	Sep	0.1%	0.2%
	US	21.00	University of Michigan Sentiment	-	Oct P	70.5	70.1

Source: Bloomberg, NHKSI Research

Corporate Calendar

Date	Event	Company
Monday	RUPS	IKAI
07—October	Cum Dividend	UNTR
Tuesday	RUPS	EPAC, NETV
08 – October	Cum Dividend	-
Wednesday	RUPS	EAST, DGNS, RUNS, TRIS, WOMF
09 – October	Cum Dividend	PPGL
Thursday	RUPS	-
10 – October	Cum Dividend	AUTO, SICO
Friday	RUPS	MTMH, NAYS
11 – October	Cum Dividend	ASII, MEDC

Source: IDX, NHKSI Research



IHSK projection for 10 October2024:

Retested broken MA50, potential continued downward movement

Support: 7435-7460 / 7335-7375 / 7040-7100

Resistance: 7880-7900 / 7720-7760 / 7525-7555

Advise: wait n see

ADHI — PT Adhi Karya Persero Tbk



PREDICTION 10 October2024

Overview

Breakout from resistance, MA golden cross

Advise

Spec buy

Entry: 296-290

TP: 312-320 / 344-352

SL: 280

PGEO — PT Pertamina Geothermal Energy Tbk.



PREDICTION 10 October2024

Overview

RSI divergence

Advise

Spec buy

Entry: 1165-1150

TP: 1220-1240 / 1325-1340

SL: 1110

UNTR — PT United Tractors Tbk

PREDICTION 10 October2024

Overview

Hammer at strong support, bounce from MA50

Advise

Risky spec buy

Entry: 26600-26400

TP: 27650-27900 / 28425-28500

SL: 26000

INCO — PT Vale Indonesia Tbk



PREDICTION 10 October2024

Overview

Double bottom retest neckline, hammer at MA200

Advise

Spec buy

Entry: 4150-4050

TP: 4350-4400 / 4550-4600

SL: 3950

MDKA — PT Merdeka Copper Gold Tbk



PREDICTION 10 October2024

Overview

Hammer at strong support + MA200

Advise

Spec buy

Entry: 2550-2500

TP: 2750 / 2830 / 2900-2930

SL: 2450

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