

Morning Brief

Daily | November 9, 2023

JCI Movement



Today's Outlook:

- The S&P 500 and Nasdaq eked out small gains on Wednesday (8/11/23)** to extend their recent winning streaks as investors weighed Federal Reserve officials' recent comments for signals on the path of interest rates and focused on the direction of US Treasury yields. Unfortunately, this was not the case for the Dow Jones Industrial Average which broke its 7-day winning streak by edging down 40 pts/-0.12%. As is known, the market has calculated that the Fed is nearing the end of their tight monetary policy, there is even a 50% chance that interest rate cuts could begin to occur in May 2024, as recorded by the CME FedWatch Tool. This is what pushed the stock market to post the longest streak of gains in 2 years. Longer tenor US Treasury yields, as well as the 10-year tenor, fell a day after the USD40 billion bond auction, which analysts view as reasonable given the increased size of the auction. Sentiment from issuers' earnings reports varied with their performance and forecasts. Market participants will look forward to the US Initial Jobless Claims data where this weekly report is expected to come out at 215k, down slightly from the previous week's 217k.
- EUROPEAN MARKETS:** Germany reports CPI (Oct.) as expected at 3.8% yoy. Germany managed to return the Inflation level to its lowest point at the end of August 2021, from the highest peak of 10.4% at the end of November 2022.
- ASIA MARKETS:** China will again be in the limelight as investors await CPI (Oct.) figures which are predicted to slip back into deflationary territory of -0.2% yoy, from 0.0% in the previous month. Similarly, PPI is expected to sink deeper into deflationary territory, from -2.5% in September to -2.8% this October.
- COMMODITIES:** Crude oil prices settled at 4-month lows after plunging for 2 consecutive days. WTI (New York) dropped 2.6% on Wednesday, adding to Tuesday's 4.3% decline. The US Oil benchmark price has slumped 7% since the beginning of November, adding to the 11% avalanche witnessed in October. Meanwhile, Brent (London) dropped 2.5% on Wednesday, sending it below the USD80/barrel price since July 20. For Brent, this month's decline has been 6% following the 11% slide that occurred in October. The selloff came as assurances from OPEC+ that oil consumption was fine, failed to calm market jitters, partly in reaction to weak economic data from China, a major oil importer, plus the loss of war risk due to the Israel-Hamas conflict, as well as the strengthening of the Dollar - the currency used to trade oil. But the more influential factor on Wednesday was the absence of US weekly inventory figures from the US Energy Information Agency (EIA), due to a reworking of the data collection methodology. This raises questions about how well demand did in the week ending November 3, especially after the American Petroleum Institute, or API, stated that US crude inventories jumped by nearly 12 million barrels last week, compared to trade expectations of a 300,000 barrel decline.
- INDONESIA recorded Consumer Confidence Index (Oct.) which increased to 124.3**, compared to 121.7 in September; however this optimism could not save JCI from falling 39,684 pts/-0.58%. Considering JCI finally closed below MA20 Support, NHKSI RESEARCH emphasizes the need for JCI to maintain the next Support which is MA10 around 6770-6760 to avoid the threat of returning to the bottom area of 6650-6635 again. **Best Advise for now is WAIT & SEE while JCI tries to find solid Support and form a clearer bullish reversal pattern (Inverted Head & Shoulders indication).**

Company News

- AGRO : 3Q23 Loan Disbursement Plunged 27.67%
- CMRY : 3Q23 Profit Recorded IDR966.60 Billion
- AMAR : 3Q23 Profit Surges 193%

Domestic & Global News

- Indonesia Aims to Become a Regional Carbon Storage Hub
- US Urges China to Be More Transparent in Yuan Exchange Rate Policy

Sectors

| | Last | Chg. | % |
|---------------------------|---------|--------|--------|
| Basic Material | 1192.42 | -18.72 | -1.55% |
| Energy | 1947.70 | -28.57 | -1.45% |
| Industrial | 1099.37 | -10.11 | -0.91% |
| Transportation & Logistic | 1650.32 | -9.20 | -0.55% |
| Finance | 1373.31 | -3.65 | -0.27% |
| Property | 709.16 | -1.79 | -0.25% |
| Infrastructure | 1245.59 | -2.67 | -0.21% |
| Technology | 4106.74 | -4.46 | -0.11% |
| Consumer Non-Cyclicals | 741.26 | -0.69 | -0.09% |
| Consumer Cyclicals | 797.37 | -0.13 | -0.02% |
| Healthcare | 1372.78 | 9.45 | 0.69% |

Indonesia Macroeconomic Data

| Monthly Indicators | Last | Prev. | Quarterly Indicators | Last | Prev. |
|------------------------|---------|---------|----------------------|--------|--------|
| BI 7 Day Rev Repo Rate | 6.00% | 5.75% | Real GDP | 4.94% | 5.17% |
| FX Reserve (USD bn) | 133.10 | 134.90 | Current Acc (USD bn) | -1.90 | 3.00 |
| Trd Balance (USD bn) | 3.42 | 3.12 | Govt. Spending Yoy | -3.76% | 10.62% |
| Exports Yoy | -16.17% | -21.21% | FDI (USD bn) | 4.86 | 5.14 |
| Imports Yoy | -12.45% | -14.77% | Business Confidence | 104.30 | 105.33 |
| Inflation Yoy | 2.56% | 2.28% | Cons. Confidence* | 124.70 | 121.70 |

JCI Index

| | |
|-------------------------------|--------------------|
| November 8 | 6,804.11 |
| Chg. | 39.68 pts (-0.58%) |
| Volume (bn shares) | 19.05 |
| Value (IDR tn) | 8.26 |
| Up 181 Down 317 Unchanged 191 | |

Most Active Stocks

(IDR bn)

by Value

| Stocks | Val. | Stocks | Val. |
|--------|-------|--------|-------|
| BBRI | 452.3 | BBCA | 285.1 |
| BMRI | 367.9 | GOTO | 268.9 |
| TLKM | 366.1 | MEDC | 220.9 |
| AMMN | 307.1 | ASII | 219.5 |
| MSTI | 289.4 | PGAS | 207.4 |

Foreign Transaction

(IDR bn)

| | | | |
|----------------|---------|----------|---------|
| Buy | | | 2,148 |
| Sell | | | 2,879 |
| Net Buy (Sell) | | | (731) |
| Top Buy | NB Val. | Top Sell | NS Val. |
| MEDC | 19.5 | TLKM | 188.2 |
| FILM | 16.6 | BMRI | 111.1 |
| AMRT | 10.9 | ASII | 101.0 |
| NCKL | 9.7 | BBNI | 66.8 |
| CTRA | 9.5 | ICBP | 27.1 |

Government Bond Yields & FX

| | Last | Chg. |
|----------------|--------|--------|
| Tenor: 10 year | 6.80% | 0.11% |
| USDIDR | 15,650 | 0.13% |
| KRWIDR | 11.94 | -0.09% |

Global Indices

| Index | Last | Chg. | % |
|-----------|-----------|----------|--------|
| Dow Jones | 34,112.27 | (40.33) | -0.12% |
| S&P 500 | 4,382.78 | 4.40 | 0.10% |
| FTSE 100 | 7,401.72 | (8.32) | -0.11% |
| DAX | 15,229.60 | 76.96 | 0.51% |
| Nikkei | 32,166.48 | (105.34) | -0.33% |
| Hang Seng | 17,568.46 | (101.70) | -0.58% |
| Shanghai | 3,052.37 | (4.90) | -0.16% |
| Kospi | 2,421.62 | (22.34) | -0.91% |
| EIDO | 21.14 | (0.20) | -0.94% |

Commodities

| Commodity | Last | Chg. | % |
|--------------------|---------|---------|--------|
| Gold (\$/troy oz.) | 1,950.2 | (19.3) | -0.98% |
| Crude Oil (\$/bbl) | 75.33 | (2.04) | -2.64% |
| Coal (\$/ton) | 122.50 | 2.40 | 2.00% |
| Nickel LME (\$/MT) | 18,053 | 141.0 | 0.79% |
| Tin LME (\$/MT) | 24,559 | (106.0) | -0.43% |
| CPO (MYR/Ton) | 3,768 | 48.0 | 1.29% |

AGRO : 3Q23 Loan Disbursement Plunged 27.67%

PT Bank Raya Indonesia Tbk (AGRO)'s loan disbursement in 3Q23 was recorded to have dropped by 27.67% YoY to IDR5.62 trillion. The company recorded third-party funds (DPK) as of September 30, 2023, worth IDR 7.07 trillion or decreased by 27.93% YoY compared to December 31, 2022, which amounted to IDR 9.81 trillion. With the decline in credit, until the end of the third quarter of 2023, AGRO's total assets also fell 17.77% to IDR11.43 trillion from IDR13.9 trillion at the end of December 2022. (Emiten News)

CMRY : 3Q23 Profit Recorded IDR966.60 Billion

PT Cisarua Mountain Dairy Tbk (CMRY) pocketed a profit of IDR966.60 billion in 3Q23, up 10.01% YoY. Sales increased 20.70% YoY to IDR5.74 trillion. The dairy products segment recorded sales of IDR2.73 trillion, and consumer food products recorded sales of IDR3 trillion. Meanwhile, based on its geographic market, sales in the domestic market were recorded at IDR5.71 trillion, while export market sales amounted to IDR30.50 billion. (Emiten News)

AMAR : 3Q23 Profit Surges 193%

PT Bank Amar Indonesia Tbk (AMAR) managed to reap a net profit of IDR162.1 billion or grew 193.8% YoY in 3Q23 supported by operating income which jumped 36.6% YoY to IDR932.6 billion. Loan disbursement was recorded at IDR2.26 trillion, an increase of 15% YoY, dominated by working capital loans which reached IDR2.13 trillion, followed by consumer loans of IDR324.83 billion and investment loans of IDR3.42 billion. (Emiten News)

Domestic & Global News

Indonesia Aims to Become a Regional Carbon Storage Hub

The need for carbon storage in the region and globally is increasing. Indonesia encourages storage in the region. For this reason, a clear regulation and practice of carbon trading is needed. Director of Oil and Gas and Environmental Engineering at the Directorate General of Oil and Gas at the Ministry of Energy and Mineral Resources, Mirza Mahendra, said that it is very important to identify the economic potential of carbon. This is because the potential is needed to encourage carbon trading. "Indonesia already has a carbon exchange," he said at the Carbon Digital Conference Indonesia (CDC) 2023 in Bali, Wednesday (8/11/2023). Carbon trading and related issues are increasingly becoming the concern of various parties. Along with the commitment to achieve zero emissions in various countries, carbon trading is one of the ways to achieve net zero emissions. Chairman of Carbon Trade Indonesia (IDCTA) Riza Suarga said that the issue of carbon trading needs to be given wider space. CDC provides an opportunity for relevant parties to share experiences and explore carbon trading business. (Investor Id)

US Urges China to Be More Transparent in Yuan Exchange Rate Policy

The US Treasury Department has again called for greater transparency in how China conducts its yuan exchange rate policy. In its semi-annual foreign exchange report released on Tuesday (7/11/2023), which covers the four quarters up to June 2023, the Treasury Department made the call as it monitors China, along with five other major trading partners on its currency practices. "China's failure to publicize its foreign exchange interventions and lack of transparency around key features of its exchange rate mechanism make China a different country," said the Treasury report, as quoted from Bloomberg, Wednesday (8/11). This announcement comes two days before Treasury Secretary Janet Yellen meets with Vice Premier He Lifeng. The US dollar has risen in recent months along with US bond yields. This has caused many countries to take steps to strengthen their exchange rates. (Bisnis)

| | Last Price | End of Last Year Price | Target Price* | Rating | Upside Potential (%) | 1 Year Change (%) | Market Cap (IDR tn) | Price / EPS (TTM) | Price / BVPS | Return on Equity (%) | Dividend Yield TTM (%) | Sales Growth Yoy (%) | EPS Growth Yoy (%) | Adj. Beta |
|-----------------------------------|------------|------------------------|---------------|------------|----------------------|-------------------|---------------------|-------------------|--------------|----------------------|------------------------|----------------------|--------------------|-----------|
| Finance | | | | | | | 3,576.9 | | | | | | | |
| BBCA | 9,000 | 8,550 | 10,300 | Overweight | 14.4 | 2.9 | 1,109.5 | 23.0x | 4.7x | 21.5 | 2.3 | 20.5 | 25.5 | 0.9 |
| BBRI | 5,225 | 4,940 | 6,300 | Buy | 20.6 | 13.1 | 791.9 | 14.1x | 2.6x | 18.6 | 5.5 | 14.9 | 12.7 | 1.0 |
| BBNI | 4,880 | 4,613 | 6,100 | Buy | 25.0 | 5.5 | 182.0 | 8.9x | 1.3x | 15.0 | 4.0 | 12.5 | 15.1 | 1.1 |
| BMRI | 5,850 | 4,963 | 6,900 | Buy | 17.9 | 15.3 | 546.0 | 11.0x | 2.2x | 21.8 | 4.5 | 17.2 | 27.4 | 1.2 |
| AMAR | 326 | 232 | 392 | Buy | 20.2 | 7.5 | 6.0 | 27.7x | 1.4x | 0.7 | N/A | #N/A | N/A | 0.8 |
| Consumer Non-Cyclicals | | | | | | | 1,191.3 | | | | | | | |
| INDF | 6,350 | 6,725 | 8,600 | Buy | 35.4 | (1.9) | 55.8 | 6.3x | 1.0x | 16.0 | 4.0 | 3.8 | 52.6 | 0.4 |
| ICBP | 10,475 | 10,000 | 13,600 | Buy | 29.8 | 7.4 | 122.2 | 14.7x | 3.0x | 21.9 | 1.8 | 4.9 | 113.0 | 0.3 |
| UNVR | 3,600 | 4,700 | 4,200 | Buy | 16.7 | (22.2) | 137.3 | 27.8x | 25.5x | 89.0 | 3.9 | (3.3) | (9.1) | 0.1 |
| MYOR | 2,620 | 2,500 | 3,200 | Buy | 22.1 | 11.0 | 58.6 | 20.2x | 4.2x | 22.5 | 1.3 | 3.0 | 85.7 | 0.6 |
| CPIN | 5,675 | 5,650 | 5,500 | Hold | (3.1) | (3.8) | 93.1 | 38.4x | 3.2x | 8.7 | N/A | 8.5 | (16.0) | 0.5 |
| JPFA | 1,205 | 1,295 | 1,400 | Buy | 16.2 | (11.4) | 14.1 | 15.1x | 1.1x | 7.2 | 4.1 | 2.6 | (34.1) | 0.6 |
| AALI | 7,000 | 8,025 | 8,000 | Overweight | 14.3 | (20.7) | 13.5 | 10.3x | 0.6x | 6.1 | 5.7 | (5.1) | (34.2) | 1.0 |
| Consumer Cyclicals | | | | | | | 373.1 | | | | | | | |
| ERAA | 328 | 392 | 600 | Buy | 82.9 | (19.6) | 5.2 | 6.2x | 0.8x | 14.7 | 5.8 | 22.5 | (27.1) | 0.8 |
| MAPI | 1,655 | 1,445 | 2,400 | Buy | 45.0 | 28.3 | 27.5 | 13.0x | 2.9x | 24.9 | 0.5 | 26.4 | (5.0) | 0.6 |
| HRTA | 410 | 202 | 590 | Buy | 43.9 | 101.0 | 1.9 | 6.2x | 1.0x | 17.8 | 2.9 | 82.8 | 25.9 | 0.5 |
| Healthcare | | | | | | | 254.3 | | | | | | | |
| KLBF | 1,615 | 2,090 | 2,200 | Buy | 36.2 | (18.4) | 75.7 | 25.4x | 3.6x | 14.8 | 2.4 | 6.5 | (16.9) | 0.4 |
| SIDO | 486 | 755 | 550 | Overweight | 13.2 | (33.4) | 14.6 | 15.0x | 4.3x | 28.0 | 7.3 | (9.7) | (18.6) | 0.6 |
| MIKA | 2,740 | 3,190 | 3,000 | Overweight | 9.5 | (4.2) | 39.0 | 40.2x | 6.8x | 17.7 | 1.4 | 2.7 | (5.1) | 0.2 |
| Infrastructure | | | | | | | 1,447.54 | | | | | | | |
| TLKM | 3,520 | 3,750 | 4,800 | Buy | 36.4 | (16.6) | 348.7 | 14.7x | 2.7x | 18.6 | 4.8 | 2.2 | 17.6 | 0.8 |
| JSMR | 4,410 | 2,980 | 5,100 | Buy | 15.6 | 33.6 | 32.0 | 10.1x | 1.4x | 14.5 | 1.7 | 18.3 | 56.3 | 0.9 |
| EXCL | 2,160 | 2,140 | 3,800 | Buy | 75.9 | (11.5) | 28.4 | 22.4x | 1.1x | 5.0 | 1.9 | 12.0 | (13.8) | 0.9 |
| TOWR | 950 | 1,100 | 1,260 | Buy | 32.6 | (17.0) | 48.5 | 14.3x | 3.0x | 22.2 | 2.5 | 7.6 | (3.9) | 0.4 |
| TBIG | 2,050 | 2,300 | 2,390 | Buy | 16.6 | (11.3) | 46.4 | 30.8x | 4.3x | 12.9 | 1.7 | (0.7) | (18.6) | 0.4 |
| MTEL | 620 | 800 | 860 | Buy | 38.7 | (10.8) | 51.8 | 25.8x | 1.5x | 6.0 | 3.4 | 11.9 | (22.7) | 0.5 |
| WIKA | 390 | 800 | 1,280 | Buy | 228.2 | (58.5) | 3.5 | N/A | 0.3x | (16.0) | N/A | 28.8 | (13975.2) | 1.1 |
| PTPP | 585 | 715 | 1,700 | Buy | 190.6 | (35.7) | 3.6 | 9.7x | 0.3x | 3.3 | N/A | (9.2) | 69.6 | 1.0 |
| Property & Real Estate | | | | | | | 262.9 | | | | | | | |
| CTRA | 1,130 | 940 | 1,300 | Buy | 15.0 | 24.2 | 20.9 | 13.9x | 1.1x | 8.1 | 1.3 | (8.8) | (22.5) | 0.8 |
| PWON | 420 | 456 | 600 | Buy | 42.9 | (7.1) | 20.2 | 11.0x | 1.1x | 10.3 | 1.5 | 1.6 | 24.8 | 1.1 |
| Energy | | | | | | | 1,300.5 | | | | | | | |
| PGAS | 1,140 | 1,760 | 1,770 | Buy | 55.3 | (38.5) | 27.6 | 7.8x | 0.7x | 8.2 | 12.4 | 1.9 | (35.9) | 0.7 |
| PTBA | 2,330 | 3,690 | 4,900 | Buy | 110.3 | (38.5) | 26.8 | 4.2x | 1.4x | 28.0 | 47.0 | (10.7) | (62.2) | 0.9 |
| ADRO | 2,440 | 3,850 | 3,900 | Buy | 59.8 | (35.1) | 78.0 | 2.7x | 0.7x | 28.8 | 20.0 | (15.8) | (35.7) | 1.3 |
| Industrial | | | | | | | 393.2 | | | | | | | |
| UNTR | 22,800 | 26,075 | 32,000 | Buy | 40.4 | (26.9) | 85.0 | 4.0x | 1.1x | 26.6 | 30.2 | 6.6 | (1.3) | 0.9 |
| ASII | 5,725 | 5,700 | 8,000 | Buy | 39.7 | (12.3) | 231.8 | 7.4x | 1.2x | 16.5 | 11.4 | 8.8 | 10.2 | 1.0 |
| Basic Ind. | | | | | | | 1,494.9 | | | | | | | |
| SMGR | 6,350 | 6,575 | 9,500 | Buy | 49.6 | (19.9) | 43.0 | 17.1x | 1.0x | 6.1 | 3.9 | 4.0 | (10.0) | 0.9 |
| INTP | 9,700 | 9,900 | 12,700 | Buy | 30.9 | (5.4) | 35.7 | 15.4x | 1.6x | 11.1 | 1.6 | 10.9 | 36.4 | 0.7 |
| INCO | 4,820 | 7,100 | 8,200 | Buy | 70.1 | (31.4) | 47.9 | 12.1x | 1.2x | 10.5 | 1.9 | 7.3 | 32.0 | 1.2 |
| ANTM | 1,660 | 1,985 | 2,350 | Buy | 41.6 | (16.4) | 39.9 | 9.9x | 1.6x | 17.1 | 4.8 | (8.3) | 8.4 | 1.4 |

* Target Price

Source: Bloomberg, NHKS Research

Global & Domestic Economic Calendar

| Date | Country | Hour Jakarta | Event | Period | Actual | Consensus | Previous |
|------------------|---------|-----------------|------------------------------|--------|------------|-----------|------------|
| Monday | ID | 11:00 | GDP YoY | 3Q | 4.94% | 5.00% | 5.17% |
| 6 – Nov. | ID | 11:00 | GDP QoQ | 3Q | 1.60% | 1.67% | 3.86% |
| | GE | 14:00 | Factory Orders MoM | Sep | 0.2% | -1.5% | 3.9% |
| Tuesday | US | 20:30 | Trade Balance | Sep | -\$59.8B | -\$61.5B | -\$58.3B |
| 7 – Nov. | CH | — | Trade Balance | Oct | \$56.5B | \$82.0B | \$77.8B |
| | ID | 10:00 | Foreign Reserves | Oct | \$133.1B | — | \$134.9B |
| | GE | 14:00 | Industrial Production SA MoM | Sep | -1.4% | -0.1% | -0.2% |
| Wednesday | US | 19:00 | MBA Mortgage Applications | Nov 3 | 2.5% | — | -2.1% |
| 8 – Nov. | ID | — | Consumer Confidence Index | Oct | 124.3 | — | 121.7 |
| | GE | 14:00 | CPI YoY | Oct F | 3.8% | 3.8% | 3.8% |
| | KR | 06:00 | BoP Current Account Balance | Sep | \$5,420.7M | — | \$4,809.8M |
| Thursday | US | 20:30 | Initial Jobless Claims | Nov 4 | — | — | 217K |
| 9 – Nov. | US | 20:30 | Continuing Claims | Oct 28 | — | — | 1,818K |
| | CH | 08:30 | CPI YoY | Oct | — | -0.2% | 0.0% |
| | CH | 08:30 | PPI YoY | Oct | — | -2.8% | -2.5% |
| | JP | 06:50 | BoP Current Account Balance | Sep | — | ¥2,988.9B | ¥2,279.7B |
| | JP | 06:50 | Money Stock M2 YoY | Oct | — | — | 2.4% |
| Friday | US | 22:00 | U. of Mich. Sentiment | Nov P | — | 63.5 | 63.8 |
| 10 – Nov. | JP | 06:50 | Money Stock M2 YoY | Oct | — | — | 2.4% |

Source: Bloomberg, NHKSI Research

Corporate Calendar

| Date | Event | Company |
|------------------|--------------|------------------------|
| Monday | RUPS | — |
| 6 – Nov. | Cum Dividend | PNGO |
| Tuesday | RUPS | — |
| 7 – Nov. | Cum Dividend | BRAM, PBSA |
| Wednesday | RUPS | SMBR, MASA, ELTY, ARTI |
| 8 – Nov. | Cum Dividend | SICO |
| Thursday | RUPS | — |
| 9 – Nov. | Cum Dividend | TSPC |
| Friday | RUPS | KOBX, AXIO |
| 10 – Nov. | Cum Dividend | SOHO, DVLA, BUDI |

Source: Bloomberg

Published on Investing.com, 9 Nov 2023 - 0:59:55 GMT, Powered by TradingView.
Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKE, D



IHSG projection for 9 NOVEMBER 2023 :

KONSOLIDASI - SIDEWAYS

Uji Resistance MA20 seraya pertahankan Support MA10.

Indikasi pattern bullish reversal : Inverted Head & Shoulders.

Support : 6770 / 6635

Resistance : 6820 / 6880-6900 / 6950 / 7000-7050.

ADVISE : BUY ON WEAKNESS ; Average Up accordingly.

PTPP—PT PP (Persero) TBK

Published on Investing.com, 9 Nov 2023 - 0:49:51 GMT, Powered by TradingView.
Pembangunan Perumahan, Indonesia, Jakarta:PTPP, D



PREDICTION 9 NOVEMBER 2023

Overview

Doji di kala menguji Support sekitar level previous Low, diiringi RSI yang slightly positive divergence.

Advise

Speculative Buy

Entry Level : 585

Average Up >600

Target: 620-635 / 660 / 685-700

Stoploss: 570

ITMG—PT Indo Tambangraya Megah TBK

Published on Investing.com, 9 Nov 2023 - 0:48:48 GMT, Powered by TradingView.
Indo Tambangraya Megah Tbk, Indonesia, Jakarta:ITMG, D



PREDICTION 9 NOVEMBER 2023

Overview

Sampai di Target bottom dari pola PARALLEL CHANNEL, diiringi oleh RSI positive divergence.

Advise

Speculative Buy.

Entry Level : 24725

Average UP >25000

Target : 25800 / 26600 / 27900-28000

Stoploss: 24500

BREN—PT Barito Renewables Energy TBK

Published on Investing.com, 9 Nov 2023 - 0:45:32 GMT, Powered by TradingView.
Barito Renewables Energy PT Tbk, Indonesia, Jakarta:BREN, 60



PREDICTION 9 NOVEMBER 2023

Overview

Hourly chart : tunggu break resistance sideways 4410 dulu.

Advise

Buy on Break.

Entry Level: 4430-4440.

Target : 4600-4630 / 4800

Stoploss: 4300.

ACES—PT Ace Hardware Indonesia Tbk

Published on Investing.com, 9 Nov 2023 - 0:42:44 GMT, Powered by TradingView.
Ace Hardware Indonesia Tbk, Indonesia, Jakarta:ACES, D



PREDICTION 9 NOVEMBER 2023

Overview

In overall, masih Uptrend di dalam pola PARALLEL CHANNEL.

UJI Support MA10 & MA20.

Advise

Speculative Buy.

Entry Level: 830

Average Up >845

Target: 890-900

Stoploss: 810.

UNVR—PT Unilever Indonesia Tbk

Published on Investing.com, 9 Nov 2023 - 0:40:42 GMT, Powered by TradingView.
Unilever Indonesia Tbk, Indonesia, Jakarta:UNVR, D



PREDICTION 9 NOVEMBER 2023

Overview

Uji Support dari level previous Low.
RSI slightly positive divergence.

Advise

Speculative Buy.

Entry Level: 3600

Average Up > 3700

Target: 3750-3800 / 3900 / 4000.

Stoploss: 3510

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