

Morning Brief

Daily | Nov. 15, 2022

Today's Outlook:

Pudarnya efek inflasi rendah AS, dan minimnya sentimen baru, membuat Wall Street awal pekan kompak melemah. Adapun, isyarat Brainard bahwa the Fed mungkin akan memperlambat laju kenaikan FFR, menahan tekanan Wall Street. Pergerakan pasar awal pekan, juga menjelang rilis data inflasi tingkat produsen pada Selasa waktu setempat. Berdasarkan survei Bloomberg, PPI Final Demand AS Oct. diproyeksikan berada di level 8,3% YoY (Vs. Sept. 8,5% YoY).

Corporate Bonds

WIKI: Rugi IDR27,96 Miliar. PT Wijaya Karya Tbk (WIKI) mencatatkan rugi yang dapat diatribusikan kepada pemilik entitas induk senilai IDR27,96 miliar, berbanding terbalik dengan periode 3Q21 yang masih mencatat laba IDR107,36 miliar. Adapun, pendapatan bersih 3Q22 naik 9,81% menjadi IDR12,79 triliun dibandingkan periode yang sama di tahun sebelumnya, yaitu IDR11,64 triliun. (Emiten News)

Domestic Issue

Pemerintah Targetkan Pengurangan Emisi Karbon Hingga 32%. Pemerintah melalui Kementerian Energi dan Sumber Daya Mineral (ESDM) menyampaikan target pengurangan emisi karbon menjadi 32% pada 2030 mendatang. Menteri ESDM Arifin Tasrif mengatakan, pemerintah terus berkomitmen untuk menjaga kenaikan suhu rata-rata global tetap di bawah 1,5 derajat Celcius sesuai dengan kesepakatan pada Paris Agreement di 2015. (Kontan)

Recommendation

Wait and See jelang data Neraca Dagang. Berdasarkan survei Bloomberg, Neraca Dagang Indonesia Okt. diproyeksikan mencatatkan surplus senilai +USD4,5Miliar (Vs. Sept. +USD4,9Miliar), seiring Ekspor diproyeksikan tumbuh lebih rendah atau 13,5% YoY (Vs. Sept. 20,3% YoY), namun dengan Impor yang tumbuh lebih tinggi 24% YoY (Vs. Sept. 22% YoY) dalam periode yang sama.

PRICE OF BENCHMARK SERIES

FR0090 : -3.5 Bps to 93.42 (6.87%)
FR0091 : +1.0 Bps to 95.39 (7.05%)
FR0093 : +12.8 Bps to 94.62 (6.96%)
FR0092 : -19.3 Bps to 100.58 (7.06%)

FR0086 : +0.2 Bps to 95.79 (6.90%)
FR0087 : -4.4 Bps to 95.55 (7.22%)
FR0083 : -10.8 Bps to 100.28 (7.47%)
FR0088 : -28.9 Bps to 91.63 (7.22%)

CDS of Indonesia Bonds

CDS 2yr: -2.51% to 41.41
CDS 5yr: -1.52% to 104.35
CDS 10yr: -2.07% to 165.44

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	7.07%	0.00%
USDIDR	15,518	0.15%
KRWIDR	11.70	-0.42%

Global Indices

Index	Last	Chg.	%
Dow Jones	33,536.70	(211.16)	-0.63%
S&P 500	3,957.25	(35.68)	-0.89%
FTSE 100	7,385.17	67.13	0.92%
DAX	14,313.30	88.44	0.62%
Nikkei	27,963.47	(300.10)	-1.06%
Hang Seng	17,619.71	294.05	1.70%
Shanghai	3,083.40	(3.89)	-0.13%
KOSPI	2,474.65	(8.51)	-0.34%
EIDO	23.37	(0.38)	-1.60%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,771.4	0.2	0.01%
Crude Oil (\$/bbl)	85.87	(3.09)	-3.47%
Coal (\$/ton)	330.35	3.55	1.09%
Nickel LME (\$/MT)	26,925	976.0	3.76%
Tin LME (\$/MT)	21,315	991.0	4.88%
CPO (MYR/Ton)	4,112	(175.0)	-4.08%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	4.75%	4.25%	Real GDP	5.72%	5.44%
FX Reserve (USD bn)	130.20	130.80	Current Acc (USD bn)	0.41	4.97
Trd Balance (USD bn)	4.99	5.76	Govt. Spending Yoy	-2.88%	-7.74%
Exports Yoy	20.28%	30.15%	FDI (USD bn)	4.28	4.70
Imports Yoy	22.02%	32.81%	Business Confidence	104.82	105.33
Inflation Yoy	5.71%	5.95%	Cons. Confidence*	120.30	117.20

Global & Domestic Economic Calendar

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
Monday	—	—	—	—	—	—	—
14 - Nov.	—	—	—	—	—	—	—
Tuesday	ID	11:00	Trade Balance	Oct.		\$4,500Mn	\$4,990Mn
15 - Nov.	ID	11:00	Exports / Imports YoY	Oct.		13.50% / 24.00%	20.28% / 22.02%
	US	20:30	PPI Final Demand MoM / YoY	Oct.		0.5% / 8.3%	0.4% / 8.5%
	US	20:30	PPI Core MoM / YoY	Oct.		0.4% / 7.2%	0.3% / 7.2%
Wednesday	US	19:00	MBA Mortgage Applications	Nov. 11		--	-0.1%
16 - Nov.	US	20:30	Retail Sales Advance MoM	Oct.		0.9%	0.0%
	US	21:15	Industrial Production MoM	Oct.		0.2%	0.4%
	US	21:15	Capacity Utilization	Oct.		80.4%	80.3%
Thursday	ID	14:20	BI 7DRR	Nov. 17		5.25%	4.75%
17 - Nov.	US	20:30	Housing Starts	Oct.		1,420K	1,439K
	US	20:30	Building Permits	Oct.		1,517K	1,564K
	US	20:30	Initial Jobless Claims	Nov. 12		--	225K
Friday	ID	10:00	BoP Current Account Balance	3Q22		\$2,500Mn	\$3,900Mn
18 - Nov.	US	22:00	Existing Home Sales	Oct.		4.37Mn	4.71Mn
	US	22:00	Existing Home Sales	Oct.		-7.3%	-1.5%
	US	22:00	Leading Index	Oct.		-0.4%	-0.4%

Source: Bloomberg

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