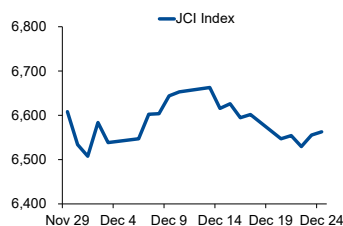


# Morning Brief

Daily | Dec 27, 2021

## JCI Movement



### Today's Outlook:

Bursa saham global cenderung bergerak mixed pada akhir pekan lalu (24/12); dengan sebagian pasar tutup menjelang periode Natal. Indeks MSCI World tercatat hanya menguat tipis 0,02%; di tengah volume perdagangan yang lebih kecil. Sentimen varian Omicron masih membuat investor bersikap hati-hati dan menghambat pergerakan bursa saham, yang pada umumnya bergerak naik di akhir tahun.

IHSG menutup akhir pekan lalu dengan kenaikan 0,11%; ditopang net buy asing sebesar Rp 206 miliar. Meski mayoritas indeks sektoral ditutup turun, namun penguatan signifikan pada sektor Energi dan Konsumer Sikilikal mampu menjadi penopang indeks. Memasuki pekan terakhir perdagangan di 2021, pelaku pasar akan berharap aksi window kembali dressing mampu untuk menjadi pendorong pergerakan bursa.

### Company News

ADMR : Raup Dana IPO IDR 604,86 Miliar  
HRTA : Kerja Sama Antam IDR 2,48 Triliun  
MEDC : Pefindo Kerek Prospek Medco

### Domestic & Global News

Realisasi Penerimaan Pajak 97,37%  
Harga Minyak akan Berfokus pada OPEC+

### Sectors

|                           | Last    | Chg.   | %      |
|---------------------------|---------|--------|--------|
| Consumer Cyclical         | 902.50  | 19.46  | 2.20%  |
| Energy                    | 1126.89 | 17.05  | 1.54%  |
| Basic Material            | 1217.60 | 10.15  | 0.84%  |
| Consumer Non-Cyclicals    | 662.79  | 2.82   | 0.43%  |
| Finance                   | 1540.03 | -1.82  | -0.12% |
| Infrastructure            | 948.64  | -2.05  | -0.22% |
| Property                  | 775.50  | -2.19  | -0.28% |
| Healthcare                | 1406.00 | -6.41  | -0.45% |
| Industrial                | 1036.36 | -7.08  | -0.68% |
| Technology                | 8520.38 | -73.04 | -0.85% |
| Transportation & Logistic | 1622.79 | -26.15 | -1.59% |

### Indonesia Macroeconomic Data

| Monthly Indicators     | Last   | Prev.  | Quarterly Indicators | Last   | Prev.  |
|------------------------|--------|--------|----------------------|--------|--------|
| BI 7 Day Rev Repo Rate | 3.50%  | 3.50%  | Real GDP             | 3.51%  | 7.07%  |
| FX Reserve (USD bn)    | 145.90 | 145.46 | Current Acc (USD bn) | 4.50   | (1.97) |
| Trd Balance (USD bn)   | 3.51   | 5.74   | Govt. Spending Yoy   | 0.66%  | 8.03%  |
| Exports Yoy            | 49.70% | 53.35% | FDI (USD bn)         | 4.77   | 6.52   |
| Imports Yoy            | 52.62% | 51.06% | Business Confidence  | 104.82 | 105.33 |
| Inflation Yoy          | 1.75%  | 1.66%  | Cons. Confidence*    | 118.50 | 113.40 |

### JCI Index

|  |                   |
|--|-------------------|
| Dec 24                                     | 6,562.90          |
| Chg.                                       | 7.34 pts (+0.11%) |
| Volume (bn shares)                         | 21.94             |
| Value (IDR tn)                             | 8.47              |
| <b>Adv. 212 Dec. 301 Unc. 227 Untr. 73</b> |                   |

### Most Active Stocks

| (IDR bn) |       |        |       |
|----------|-------|--------|-------|
| by Value |       |        |       |
| Stocks   | Val.  | Stocks | Val.  |
| ADRO     | 556.9 | BBCA   | 225.4 |
| ARTO     | 380.3 | BMRI   | 193.1 |
| JAST     | 298.3 | BEBS   | 180.1 |
| MDKA     | 258.5 | BBYB   | 179.8 |
| BBRI     | 243.9 | CARE   | 177.7 |

### Foreign Transaction

| (IDR bn) |       |        |       |
|----------|-------|--------|-------|
| by Value |       |        |       |
| Stocks   | Val.  | Stocks | Val.  |
| ADRO     | 556.9 | BBCA   | 225.4 |
| ARTO     | 380.3 | BMRI   | 193.1 |
| JAST     | 298.3 | BEBS   | 180.1 |
| MDKA     | 258.5 | BBYB   | 179.8 |
| BBRI     | 243.9 | CARE   | 177.7 |

| (IDR bn)            |       |       |                |
|---------------------|-------|-------|----------------|
| Foreign Transaction |       |       |                |
|                     | Buy   | Sell  | Net Buy (Sell) |
| Buy                 | 1,211 |       |                |
| Sell                |       | 1,005 |                |
| Net Buy (Sell)      |       |       | 206            |

| (IDR bn) |         |          |         |
|----------|---------|----------|---------|
| Top Buy  |         |          |         |
| Stocks   | NB Val. | Top Sell | NS Val. |
| BMRI     | 60.1    | TLKM     | 60.3    |
| EMTK     | 24.5    | ASII     | 42.9    |
| AMRT     | 9.8     | BBRI     | 17.4    |
| ISAT     | 4.0     | SMGR     | 13.4    |
| MNCN     | 3.7     | DMMX     | 8.5     |

### Government Bond Yields & FX

|                | Last   | Chg.   |
|----------------|--------|--------|
| Tenor: 10 year | 6.34%  | -0.03% |
| USDIDR         | 14,221 | -0.20% |
| KRWIDR         | 11.97  | -0.14% |

### Global Indices

| Index     | Last      | Chg.    | %      |
|-----------|-----------|---------|--------|
| Dow Jones | 35,950.56 | 196.67  | 0.55%  |
| S&P 500   | 4,725.78  | 29.22   | 0.62%  |
| FTSE 100  | 7,372.10  | (1.24)  | -0.02% |
| DAX       | 15,756.31 | 162.84  | 1.04%  |
| Nikkei    | 28,782.59 | (15.78) | -0.05% |
| Hang Seng | 23,223.76 | 30.12   | 0.13%  |
| Shanghai  | 3,618.05  | (25.29) | -0.69% |
| Kospi     | 3,012.43  | 14.26   | 0.48%  |
| EIDO      | 22.97     | (0.08)  | -0.35% |

### Commodities

| Commodity          | Last    | Chg.  | %     |
|--------------------|---------|-------|-------|
| Gold (\$/troy oz.) | 1,817.3 | 8.5   | 0.47% |
| Crude Oil (\$/bbl) | 73.72   | 0.96  | 1.32% |
| Coal (\$/ton)      | 165.50  | 0.45  | 0.27% |
| Nickel LME (\$/MT) | 20,045  | 24.0  | 0.12% |
| Tin LME (\$/MT)    | 39,260  | 361.0 | 0.93% |
| CPO (MYR/Ton)      | 4,649   | 171.0 | 3.82% |

### **ADMR : Raup Dana IPO IDR 604,86 Miliar**

PT Adaro Minerals Indonesia Tbk (ADMR), anak usaha PT Adaro Energy Tbk (ADRO), menetapkan harga penawaran initial public offering (IPO) IDR 100 per saham. Harga ini merupakan batas bawah rentang harga penawaran awal antara IDR 100 - IDR 125 per saham. Dengan melepas 6,05 miliar saham, ADMR akan meraup dana IPO IDR 604,86 miliar. (Kontan)

### **MEDC : Pefindo Kerek Prospek Medco**

PT Pemeringkat Efek Indonesia (Pefindo) merevisi penilaian prospek PT Medco Energi Internasional Tbk. (MEDC) menjadi positif, seiring adanya rencana emiten tersebut untuk mengakuisisi seluruh saham terbitan Conoco Phillips Indonesia Holding Ltd. (CIHL) dari Phillips International Investment Inc. Nilai akuisisi tersebut diperkirakan di angka USD 1,35 miliar yang didanai sekitar 63% melalui utang serta 37% ekuitas dalam bentuk kas internal dan right issue. (Bisnis Indonesia)

### **HRTA : Kerja Sama Antam IDR 2,48 Triliun**

PT Hartadinata Abadi Tbk. (HRTA) melakukan kerja sama produksi dan penjualan produk emas dengan PT Emas Antam Indonesia (EAI), dengan nilai transaksi sebesar IDR 2,48 triliun per tahun dan jangka waktu empat tahun. Sebagai informasi, EAI merupakan entitas anak PT Aneka Tambang Tbk. (ANTM), dan EAI bergerak di bidang pengolahan stainless steel. (Bisnis Indonesia)

## Domestic & Global News

### **Realisasi Penerimaan Pajak 97,37%**

Direktorat Jendral Pajak (DJP) Kementerian Keuangan melaporkan, Sampai dengan 22 Desember 2021, realisasi penerimaan pajak tercatat sebesar IDR 1.197,27 triliun atau sebesar 97,37% dari target pada Anggaran Pendapatan dan Belanja Negara (APBN) 2021. Sejumlah 97 Kantor Pelayanan Pajak (KPP) telah berhasil mencapai target penerimaan pajak lebih dari 100% dari target. (Kontan)

### **Harga Minyak akan Berfokus pada OPEC+**

Harga minyak Brent menghentikan reli tiga hari, dengan pasar berfokus pada langkah selanjutnya oleh OPEC+ dan dampak dari varian Omicron. Kontrak berjangka Brent ditutup 71 sen lebih rendah pada level USD 76,14 per barel, namun masih naik sekitar 3% dalam seminggu. OPEC+ akan mengadakan pertemuan pada 4 Januari untuk memutuskan kelanjutan peningkatan produksi 400.000 barel per hari (bph) pada Februari. (Reuters)

|                                   | Last Price | End of Last Year Price | Target Price* | Rating     | Upside Potential (%) | 1 Year Change (%) | Market Cap (IDR tn) | Price / EPS (TTM) | Price / BVPS | Return on Equity (%) | Dividend Yield TTM (%) | Sales Growth Yoy (%) | EPS Growth Yoy (%) | Adj. Beta |
|-----------------------------------|------------|------------------------|---------------|------------|----------------------|-------------------|---------------------|-------------------|--------------|----------------------|------------------------|----------------------|--------------------|-----------|
| <b>Finance</b>                    |            |                        |               |            |                      |                   | 3,205.3             |                   |              |                      |                        |                      |                    |           |
| BBCA                              | 7,300      | 6,770                  | 8,375         | Overweight | 14.7                 | 8.6               | 899.9               | 29.7x             | 4.5x         | 16.1                 | 1.5                    | 0.6                  | 15.7               | 1.1       |
| BBRI                              | 4,070      | 4,068                  | 4,800         | Buy        | 17.9                 | 0.3               | 615.7               | 21.6x             | 2.2x         | 10.1                 | 2.4                    | 8.3                  | 37.3               | 1.3       |
| BBNI                              | 6,725      | 6,175                  | 9,000         | Buy        | 33.8                 | 7.6               | 125.4               | 18.7x             | 1.0x         | 5.8                  | 0.7                    | (6.8)                | 79.8               | 1.5       |
| BMRI                              | 7,050      | 6,325                  | 8,600         | Buy        | 22.0                 | 11.0              | 329.0               | 14.7x             | 1.7x         | 11.7                 | 3.1                    | 10.7                 | 37.1               | 1.3       |
| <b>Consumer Non-Cyclicals</b>     |            |                        |               |            |                      |                   | 1,037.2             |                   |              |                      |                        |                      |                    |           |
| ICBP                              | 8,725      | 9,575                  | 11,300        | Buy        | 29.5                 | (8.4)             | 101.8               | 13.4x             | 3.2x         | 25.8                 | 2.5                    | 25.7                 | 25.3               | 0.7       |
| INDF                              | 6,400      | 6,850                  | 8,000         | Buy        | 25.0                 | (5.9)             | 56.2                | 6.9x              | 1.2x         | 19.1                 | 4.3                    | 23.9                 | 44.3               | 0.9       |
| MYOR                              | 2,000      | 2,710                  | 2,700         | Buy        | 35.0                 | (29.6)            | 44.7                | 30.1x             | 4.1x         | 13.9                 | 2.6                    | 13.1                 | (37.1)             | 0.8       |
| CPIN                              | 5,850      | 6,525                  | 6,350         | Overweight | 8.5                  | (11.4)            | 95.9                | 22.6x             | 4.0x         | 18.4                 | 1.9                    | 23.7                 | 19.0               | 1.2       |
| AALI                              | 9,550      | 12,325                 | 12,000        | Buy        | 25.7                 | (17.0)            | 18.4                | 10.7x             | 0.9x         | 8.8                  | 2.7                    | 35.2                 | 152.2              | 1.4       |
| LSIP                              | 1,195      | 1,375                  | 1,380         | Buy        | 15.5                 | (7.7)             | 8.2                 | 6.9x              | 0.8x         | 12.6                 | 1.7                    | 46.6                 | 168.3              | 1.6       |
| <b>Consumer Cyclicals</b>         |            |                        |               |            |                      |                   | 378.0               |                   |              |                      |                        |                      |                    |           |
| ERAA                              | 600        | 440                    | 850           | Buy        | 41.7                 | 39.5              | 9.6                 | 9.3x              | 1.6x         | 18.9                 | 2.3                    | 34.6                 | 141.9              | 1.1       |
| MAPI                              | 720        | 790                    | 1,100         | Buy        | 52.8                 | (20.4)            | 12.0                | N/A               | 2.2x         | (0.6)                | N/A                    | 18.3                 | 86.5               | 1.2       |
| ACES                              | 1,320      | 1,715                  | 1,460         | Overweight | 10.6                 | (25.8)            | 22.6                | 42.9x             | 4.5x         | 10.7                 | 2.4                    | (14.3)               | (39.1)             | 1.0       |
| <b>Healthcare</b>                 |            |                        |               |            |                      |                   | 253.1               |                   |              |                      |                        |                      |                    |           |
| KLBF                              | 1,575      | 1,480                  | 1,750         | Overweight | 11.1                 | 7.5               | 73.8                | 24.7x             | 4.0x         | 16.8                 | 1.8                    | 11.7                 | 12.9               | 0.9       |
| SIDO                              | 875        | 799                    | 1,030         | Buy        | 17.7                 | 8.8               | 26.5                | 22.6x             | 8.5x         | 36.4                 | 3.9                    | 23.0                 | 36.1               | 0.7       |
| MIKA                              | 2,290      | 2,730                  | 2,750         | Buy        | 20.1                 | (16.4)            | 32.6                | 27.3x             | 6.3x         | 24.8                 | 1.6                    | 47.1                 | 67.6               | 0.3       |
| <b>Infrastructure</b>             |            |                        |               |            |                      |                   | 852.84              |                   |              |                      |                        |                      |                    |           |
| TLKM                              | 4,110      | 3,269                  | 4,940         | Buy        | 20.2                 | 25.4              | 407.1               | 17.7x             | 3.9x         | 22.3                 | 4.1                    | 6.1                  | 13.1               | 1.0       |
| ISAT                              | 5,525      | 5,050                  | 6,400         | Buy        | 15.8                 | (2.2)             | 30.0                | 5.4x              | 1.7x         | 36.9                 | 31.6                   | 12.0                 | N/A                | 1.3       |
| JSMR                              | 3,880      | 4,630                  | 5,100         | Buy        | 31.4                 | (17.6)            | 28.2                | 25.8x             | 1.4x         | 5.7                  | N/A                    | 0.8                  | 375.6              | 1.3       |
| EXCL                              | 3,080      | 2,730                  | 3,150         | Hold       | 2.3                  | 13.7              | 33.0                | N/A               | 1.7x         | (3.4)                | 1.0                    | 0.7                  | (51.0)             | 1.1       |
| TOWR                              | 1,150      | 960                    | 1,520         | Buy        | 32.2                 | 19.2              | 58.7                | 16.3x             | 5.0x         | 33.2                 | 2.4                    | 9.2                  | 36.8               | 0.8       |
| TBIG                              | 3,000      | 1,630                  | 3,240         | Overweight | 8.0                  | 73.4              | 68.0                | 46.8x             | 7.1x         | 17.8                 | 1.1                    | 15.9                 | 44.6               | 0.7       |
| WIKA                              | 1,075      | 1,985                  | 1,410         | Buy        | 31.2                 | (45.7)            | 9.6                 | 510.7x            | 0.7x         | 0.1                  | N/A                    | (5.1)                | (66.7)             | 1.7       |
| PTPP                              | 980        | 1,865                  | 1,700         | Buy        | 73.5                 | (44.9)            | 6.1                 | 26.3x             | 0.6x         | 2.1                  | N/A                    | 10.8                 | 200.0              | 1.8       |
| <b>Property &amp; Real Estate</b> |            |                        |               |            |                      |                   | 244.0               |                   |              |                      |                        |                      |                    |           |
| CTRA                              | 995        | 985                    | 1,400         | Buy        | 40.7                 | (4.3)             | 18.5                | 8.8x              | 1.1x         | 13.6                 | 0.9                    | 56.8                 | 323.1              | 1.5       |
| BSDE                              | 1,025      | 1,225                  | 1,345         | Buy        | 31.2                 | (19.6)            | 21.7                | 20.5x             | 0.7x         | 3.5                  | N/A                    | 39.2                 | N/A                | 1.4       |
| PWON                              | 460        | 510                    | 690           | Buy        | 50.0                 | (13.2)            | 22.2                | 21.1x             | 1.4x         | 7.1                  | N/A                    | 24.3                 | 20.2               | 1.5       |
| <b>Energy</b>                     |            |                        |               |            |                      |                   | 550.0               |                   |              |                      |                        |                      |                    |           |
| PGAS                              | 1,360      | 1,655                  | 2,030         | Buy        | 49.3                 | (17.6)            | 33.0                | N/A               | 0.9x         | (1.3)                | N/A                    | 4.8                  | 437.1              | 1.7       |
| PTBA                              | 2,710      | 2,810                  | 3,420         | Buy        | 26.2                 | (3.9)             | 31.2                | 5.6x              | 1.5x         | 29.2                 | 2.8                    | 50.8                 | 174.8              | 1.1       |
| ITMG                              | 20,100     | 13,850                 | 16,250        | Sell       | (19.2)               | 41.1              | 22.7                | 5.7x              | 1.5x         | 28.3                 | 6.9                    | 51.8                 | 525.0              | 1.2       |
| ADRO                              | 2,220      | 1,430                  | 1,840         | Sell       | (17.1)               | 49.0              | 71.0                | 10.9x             | 1.2x         | 11.9                 | 3.0                    | 31.4                 | 284.8              | 1.3       |
| <b>Industrial</b>                 |            |                        |               |            |                      |                   | 384.4               |                   |              |                      |                        |                      |                    |           |
| UNTR                              | 22,150     | 26,600                 | 25,500        | Buy        | 15.1                 | (15.1)            | 82.6                | 9.7x              | 1.2x         | 13.4                 | 3.6                    | 24.4                 | 46.5               | 0.9       |
| ASII                              | 5,675      | 6,025                  | 6,650         | Buy        | 17.2                 | (5.4)             | 229.7               | 13.4x             | 1.4x         | 10.6                 | 2.3                    | 28.4                 | 6.6                | 1.3       |
| <b>Basic Ind.</b>                 |            |                        |               |            |                      |                   | 894.0               |                   |              |                      |                        |                      |                    |           |
| SMGR                              | 7,275      | 12,425                 | 12,275        | Buy        | 68.7                 | (41.1)            | 43.2                | 16.4x             | 1.3x         | 7.8                  | 2.6                    | (1.1)                | (10.0)             | 1.2       |
| INTP                              | 11,625     | 14,475                 | 14,225        | Buy        | 22.4                 | (17.1)            | 42.8                | 22.5x             | 2.0x         | 8.6                  | 4.3                    | 4.5                  | 8.2                | 1.2       |
| INCO                              | 4,690      | 5,100                  | 5,500         | Buy        | 17.3                 | (7.6)             | 46.6                | 25.4x             | 1.6x         | 6.3                  | 1.0                    | 20.2                 | 55.0               | 1.6       |
| ANTM                              | 2,280      | 1,935                  | 3,270         | Buy        | 43.4                 | 27.4              | 54.8                | 27.1x             | 2.7x         | 10.3                 | 0.7                    | 46.8                 | 104.7              | 1.8       |

\* Target Price

Source: Bloomberg, NHKS Research

| Date             | Country | Hour Jakarta | Event                     | Period | Actual | Consensus | Previous |
|------------------|---------|--------------|---------------------------|--------|--------|-----------|----------|
| <b>Friday</b>    | —       | —            | —                         | —      | —      | —         | —        |
| 24 - Dec.        | —       | —            | —                         | —      | —      | —         | —        |
| <b>Monday</b>    | —       | —            | —                         | —      | —      | —         | —        |
| 27 - Dec.        | —       | —            | —                         | —      | —      | —         | —        |
| <b>Tuesday</b>   | —       | —            | —                         | —      | —      | —         | —        |
| 28 - Dec.        | —       | —            | —                         | —      | —      | —         | —        |
| <b>Wednesday</b> | EC      | 16:00        | M3 Money Supply YoY       | Nov.   |        | 7.6%      | 7.7%     |
| 29 - Dec.        | US      | 20:30        | Wholesale Inventories MoM | Nov.   |        | 1.7%      | 2.3%     |
|                  | US      | 22:00        | Pending Home Sales MoM    | Nov.   |        | 0.5%      | 7.5%     |
| <b>Thursday</b>  | US      | 20:30        | Initial Jobless Claims    | Dec.   |        | —         | 205k     |
| 30 - Dec.        | US      | 21:45        | MNI Chicago PMI           | Dec.   |        | 62.2      | 61.8     |
| <b>Friday</b>    | CH      | 08:00        | Non-Manufacturing PMI     | Dec.   |        | 52.0      | 52.3     |
| 31 - Dec.        | CH      | 08:00        | Manufacturing PMI         | Dec.   |        | 50.0      | 50.1     |

Source: Bloomberg, NHKSI Research

## Corporate Calendar

| Date             | Event        | Company          |
|------------------|--------------|------------------|
| <b>Monday</b>    | RUPS         | —                |
| 27 - Dec.        | Cum Dividend | —                |
| <b>Tuesday</b>   | RUPS         | ISAT             |
| 28 - Dec.        | Cum Dividend | —                |
| <b>Wednesday</b> | RUPS         | MAMI, BBYB, BACA |
| 29 - Dec.        | Cum Dividend | ADRO             |
| <b>Thursday</b>  | RUPS         | GPSO, AKSI       |
| 30 - Dec.        | Cum Dividend | —                |
| <b>Friday</b>    | RUPS         | ELSA             |
| 31 - Dec.        | Cum Dividend | —                |

Source: Bloomberg

**JAKARTA COMPOSITE INDEX**



PREVIOUS 24 DESEMBER 2021

INDEX 6562.90 (+0.11%)  
 TRANSACTIONS 8.47 TRILLION  
 NETT FOREIGN 206 BILLION (BUY)

PREDICTION 27 DESEMBER 2021

UPWARD  
 6500-6620

GRAVESTONE DOJI  
 MACD NEGATIF MENGCIL  
 STOCHASTIC GOLDEN CROSS

**BBHI—PT ALLO BANK INDONESIA TBK**



PREVIOUS 24 DESEMBER 2021

CLOSING 6925 (+3.75%)

PREDICTIONS 27 DESEMBER 2021

BUY  
 TARGET PRICE 7325  
 STOPLOSS 6850

WHITE CROSSING  
 MACD NEGATIF MENGCIL  
 STOCHASTIC GOLDEN CROSS

**UNVR—PT UNILEVER INDONESIA TBK**



PREVIOUS 24 DESEMBER 2021

CLOSING 4200 (+2.94%)

PREDICTIONS 27 DESEMBER 2021

ACCUM BUY  
 TARGET PRICE 4350  
 STOPLOSS 4150

TWO WHITE SOLDIERS  
 MACD NEGATIF MENGCIL  
 STOCHASTIC UPTREND

**SILO—PT SILOAM INTERNATIONAL HOSPITALS TBK**



**PREVIOUS 24 DESEMBER 2021**

**CLOSING 8250 (+0.61%)**

**PREDICTIONS 27 DESEMBER 2021**

**BUY**

**TARGET PRICE 8875**

**STOPLOSS 8200**

**DOJI**

**MACD NEGATIF MENGCIL**

**STOCHASTIC NETRAL**

**WSKT—PT WASKITA KARYA (PERSERO) TBK**



**PREVIOUS 24 DESEMBER 2021**

**CLOSING 765 (+3.38%)**

**PREDICTIONS 27 DESEMBER 2021**

**BUY**

**TARGET PRICE 810**

**STOPLOSS 755**

**MORNING STAR**

**MACD NEGATIF MENGCIL**

**STOCHASTIC GOLDEN CROSS**

**ESSA—PT SURYA ESA PERKASA TBK**



**PREVIOUS 24 DESEMBER 2021**

**CLOSING 535 (+2.88%)**

**PREDICTIONS 27 DESEMBER 2021**

**BUY ON WEAKNESS**

**TARGET PRICE 635**

**STOPLOSS 500**

**DIVERGENCE**

**MACD POSITIF**

**STOCHASTIC DOWNTREND**

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