

# Morning Brief

Daily | Dec. 24, 2021

## Today's Outlook:

### Government Bonds

**Sentimen Eksternal Topang Pasar SUN.** Sentimen positif eksternal datang dari kabar bahwa obat Covid-19 produksi Pfizer, Paxlovid; telah mendapatkan izin penggunaan darurat. Lebih detail, studi menunjukkan bahwa obat berbentuk pil tersebut memiliki efektivitas hingga 89%. Hal ini memberikan harapan bahwa penanganan pandemi bakal kian membaik sekalipun di negara yang tingkat vaksinasinya rendah.

### Corporate Bonds

**Bank Sulselbar Terbitkan Obligasi IDR 1,25 Triliun.** PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat (Bank Sulselbar) akan menerbitkan Obligasi Berkelanjutan III Tahap I Tahun 2021 dengan jumlah pokok obligasi sebesar Rp1,25 triliun. Obligasi terdiri dari dua seri, Seri A yang memiliki jumlah pokok sebesar IDR 630 miliar menawarkan tingkat bunga tetap sebesar 6,45% dengan tenor 3-tahun. Selanjutnya, Seri B memiliki jumlah pokok IDR 620 miliar dengan tingkat bunga tetap sebesar 6,95% dan tenor 5-tahun. (Bisnis Indonesia)

### Domestic Issue

**Pembiayaan Investasi Naik 278,5%.** Kementerian Keuangan (Kemenkeu) mencatat, realisasi pembiayaan investasi telah mencapai IDR 116,3 triliun hingga November 2021 atau melonjak 278,5% dari periode yang sama pada 2020. Lebih detail, pembiayaan investasi ini diantaranya diberikan kepada Lembaga Pengelola Dana Pendidikan (LPDP) senilai IDR 20 triliun, Bahana Pembinaan Usaha Indonesia (BPU) IDR 20 triliun, Pusat Pengelolaan Dana Pembiayaan Perumahan (PPDPP) IDR 16,62 triliun, dan Lembaga Manajemen Aset Negara (LMAN) IDR 11,12 triliun. (Kontan)

### Recommendation

**Minim Sentimen Akhir Pekan.** Perkembangan mengenai varian Omicron serta pemberian izin darurat bagi obat Covid-19 produksi Pfizer, memberikan tenaga bagi bursa saham menjelang periode natal. Investor juga mendapat angin segar dari berbagai data awal yang mengindikasikan bahwa Omicron tidak lebih berbahaya dari varian Covid-19 sebelumnya. Di sisi lain, data klaim penggangguran mingguan Amerika Serikat kembali dilaporkan pada level terendah sebanyak 205 ribu.

## Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	3.51%	7.07%
FX Reserve (USD bn)	145.90	145.46	Current Acc (USD bn)	4.50	(1.97)
Trd Balance (USD bn)	3.51	5.74	Govt. Spending Yoy	0.66%	8.03%
Exports Yoy	49.70%	53.35%	FDI (USD bn)	4.77	6.52
Imports Yoy	52.62%	51.06%	Business Confidence	104.82	105.33
Inflation Yoy	1.75%	1.66%	Cons. Confidence*	118.50	113.40

## PRICE OF BENCHMARK SERIES

FR0086 : -2.1 Bps to 101.58 (5.08%)  
FR0087 : -1.2 Bps to 101.04 (6.34%)  
FR0088 : -0.7 Bps to 100.06 (6.25%)  
FR0083 : -1.3 Bps to 104.80 (7.02%)

FR0090 : -1.3 Bps to 100.88 (4.93%)  
FR0091 : -1.8 Bps to 100.81 (6.26%)  
FR0092 : -0.1 Bps to 102.87 (6.86%)

## CDS of Indonesia Bonds

CDS 2yr: -0.00% to 29.59  
CDS 5yr: -0.61% to 77.00  
CDS 10yr: -0.03% to 139.89

## Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.37%	-0.01%
USDIDR	14,249	-0.27%
KRWIDR	11.98	-0.04%

## Global Indices

Index	Last	Chg.	%
Dow Jones	35,950.56	196.67	0.55%
S&P 500	4,725.79	29.23	0.62%
FTSE 100	7,373.34	31.68	0.43%
DAX	15,756.31	162.84	1.04%
Nikkei	28,798.37	236.16	0.83%
Hang Seng	23,193.64	91.31	0.40%
Shanghai	3,643.34	20.72	0.57%
KOSPI	2,998.17	13.69	0.46%
EIDO	22.97	(0.08)	-0.35%

## Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,808.8	5.1	0.29%
Crude Oil (\$/bbl)	73.79	1.03	1.42%
Coal (\$/ton)	165.05	(6.20)	-3.62%
Nickel LME (\$/MT)	19,647	32.5	0.17%
Tin LME (\$/MT)	38,592	(92.5)	-0.24%
CPO (MYR/Ton)	4,478	30.0	0.67%

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
<b>Friday</b>	—	—	—	—	—	—	—
<i>17 - Dec.</i>	—	—	—	—	—	—	—
<b>Monday</b>	—	—	—	—	—	—	—
<i>20 - Dec.</i>	—	—	—	—	—	—	—
<b>Tuesday</b>	EC	22:00	Consumer Confidence	Dec.	-8.3%	-8.3%	-6.8%
<i>21 - Dec.</i>	—	—	—	—	—	—	—
<b>Wednesday</b>	US	19:00	MBA Mortgage Applications	Dec.	-0.6%	—	-4.0%
<i>22 - Dec.</i>	US	20:30	GDP Annualized QoQ	3Q21	2.3%	2.1%	2.1%
	US	22:00	Conf. Board Consumer Confidence	Dec.	115.8	111.0	109.5
	US	22:00	Existing Home Sales MoM	Nov.	6.46Mn	6.53Mn	6.34Mn
<b>Thursday</b>	US	20:30	Initial Jobless Claims	Dec.	205k	205k	206k
<i>23 - Dec.</i>	US	20:30	Durable Goods Orders	Nov.	2.5%	1.8%	-0.4%
	US	22:00	U. of Mich. Sentiment	Dec.	70.6	70.4	70.4
	US	22:00	New Home Sales	Nov.	744k	770k	745k
<b>Friday</b>	—	—	—	—	—	—	—
<i>24 - Dec.</i>	—	—	—	—	—	—	—

Source: Bloomberg

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