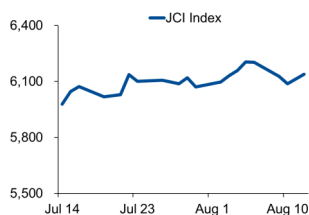


# Morning Brief

Daily | 13 Aug, 2021

## JCI Movement



## Today's Outlook:

Ketiga indeks utama AS serempak ditutup di zona hijau pada perdagangan (12/08), ditopang oleh sektor kesehatan dan teknologi. Fokus pelaku pasar mulai tertuju pada kemungkinan dimulainya *tapering* oleh The Federal Reserve, setelah data inflasi terindikasi telah mencapai puncak. Adapun sektor energi masih terlihat tertekan pasca AS meminta negara-negara OPEC untuk meningkatkan produksi.

Dari bursa domestik, IHSG mampu *rebound* dari pelemahan di awal pekan, ditopang oleh penguatan pada 9 dari 11 sektor utama. Tekanan jual investor asing terlihat masih berlanjut di saham Bukalapak.com Tbk (BUKA); meski terlihat pula aksi beli di saham *big caps* seperti BBCA, UNTR, dan TLKM. Menjelang akhir pekan, IHSG masih berpotensi melanjutkan penguatan dengan rentang pergerakan di 6.070 - 6.220.

## Company News

- SHIP : Alokasikan Capex US\$ 32 Juta
- TURI : Pendapatan Melesat 26% di 1H21
- MTDL : Tambah Mitra DELL Alienware

## Domestic & Global News

Realisasi Investasi hingga 2Q21 Mencapai IDR 442,7 Triliun  
 Harga Produsen AS Capai Rekor Satu Dekade

## Sectors

	Last	Chg.	%
Infrastructure	935.27	24.76	2.72%
Industrial	971.18	24.53	2.59%
Basic Material	1164.76	23.88	2.09%
Energy	768.98	15.03	1.99%
Consumer Cyclical	819.26	14.41	1.79%
Transportation & Logistic	1087.14	11.40	1.06%
Property	809.00	5.91	0.74%
Consumer Non-Cyclicals	665.59	2.58	0.39%
Finance	1384.73	3.55	0.26%
Healthcare	1328.43	-8.07	-0.60%
Technology	11278.61	-185.79	-1.62%

## Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	7.07%	-0.74%
FX Reserve (USD bn)	137.34	137.09	Current Acc (USD bn)	(1.00)	(1.00)
Trd Balance (USD bn)	1.31	2.36	Govt. Spending Yoy	8.06%	2.96%
Exports Yoy	54.43%	58.74%	FDI (USD bn)	4.92	4.92
Imports Yoy	60.12%	68.68%	Business Confidence	104.82	105.33
Inflation Yoy	1.52%	1.33%	Cons. Confidence*	80.20	104.40

## JCI Index

Aug 12	6,139.65
Chg.	+51.24pts (+0.84%)
Volume (bn shares)	232.48
Value (IDR tn)	15.89
<b>Adv. 288 Dec. 216 Unc. 223 Untr. 87</b>	

## Most Active Stocks

(IDR bn)			
by Value			
Stocks	Val.	Stocks	Val.
BUKA	2,661.4	AGRO	339.5
BBCA	743.4	BABP	328.0
BBKP	598.0	BBRI	307.0
BBYB	410.6	TLKM	305.6
ARTO	384.1	ANTM	263.0

## Foreign Transaction

(IDR bn)			
Buy			
Buy	3,467		
Sell			
Sell	3,973		
Net Buy (Sell)	506		
Top Buy	NB Val.	Top Sell	NS Val.
BBCA	310.2	BUKA	870.0
UNTR	106.2	BBRI	43.8
TFAS	91.8	EMTK	38.6
TLKM	66.1	TOWR	30.9
MNCN	35.2	MDKA	24.1

## Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.35%	0.02%
USDIDR	14,383	0.00%
KRWIDR	12.38	-0.50%

## Global Indices

Index	Last	Chg.	%
Dow Jones	35,499.85	14.88	0.04%
S&P 500	4,460.83	13.13	0.30%
FTSE 100	7,193.23	(26.91)	-0.37%
DAX	15,937.51	111.42	0.70%
Nikkei	28,015.02	(55.49)	-0.20%
Hang Seng	26,517.82	(142.34)	-0.53%
Shanghai	3,524.74	(7.88)	-0.22%
KOSPI	3,208.38	(12.24)	-0.38%
EIDO	20.60	0.22	1.08%

## Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,752.9	1.2	0.07%
Crude Oil (\$/bbl)	69.09	(0.16)	-0.23%
Coal (\$/ton)	141.80	2.40	1.72%
Nickel LME (\$/MT)	18,620	(594.0)	-3.09%
Tin LME (\$/MT)	34,600	(150.0)	-0.43%
CPO (MYR/Ton)	4,474	(37.0)	-0.82%

### **SHIP : Alokasikan Capex US\$ 32 Juta**

PT Sillo Maritime Perdana Tbk (SHIP) menyebutkan jika rencana belanja modal tahun ini sebesar US\$32 juta. Anggaran belanja modal ini akan digunakan untuk beberapa kapal *tanker* dan kapal yang perlu *docking*. Dana sebesar 80% akan diperoleh dari pinjaman perbankan dan sisanya dari kas. Saat ini, status kapal perseroan, saat ini dalam kondisi 100% beroperasi. (Kontan)

### **TURI : Pendapatan Melesat 26% di 1H21**

PT Tunas Ridean Tbk (TURI) mencatat kenaikan pendapatan 26% yoy pada semester I 2021 menjadi Rp 5,6 triliun. Pasar nasional perdagangan motor naik 30% menjadi 2,5 juta unit. Penjualan sepeda motor Grup naik 45% menjadi 100,622 unit. Sementara itu, laba bersih TURI menjadi Rp 214,1 miliar atau meningkat 100%. (Kontan)

### **MTDL : Tambah Mitra DELL Alienware**

PT Metrodata Electronics Tbk (MTDL) terus memperkuat lini *gaming* di tengah maraknya tren industri *gaming* di masa pandemi Covid-19. Melalui anak usahanya yaitu PT Synnex Metrodata Indonesia (SMI), MTDL menambah kemitraan bersama DELL Alienware. Melalui kerja sama dengan DELL Alienware, SMI akan memasarkan dan menjual produk *notebook gaming* dan bertahap ke produk *peripheral gaming*. (Kontan)

## Domestic & Global News

### **Realisasi Investasi hingga 2Q21 Mencapai IDR 442,7 Triliun**

Perkembangan realisasi investasi Indonesia hingga 2Q21 atau Januari hingga Juni 2021, selain sektor hulu migas dan jasa keuangan sebesar IDR 442,7 triliun atau sebesar 49,2% dari target tahun 2021. Saat ini, *foreign direct investment* (FDI) Indonesia ada di kisaran 52,4% dan Penanaman Modal Dalam Negeri (PMDN) sebesar 47,6%. Di sisi lain, dari 3Q20 hingga saat ini, investasi telah didominasi di luar Jawa sebesar IDR 113,8 triliun atau 51,0%. Sedangkan di Jawa sendiri hanya IDR 109,2triliun atau 49,0%. (Kontan)

### **Harga Produsen AS Capai Rekor Satu Dekade**

Harga produsen AS mencatatkan kenaikan tahunan terbesarnya dalam lebih dari satu dekade di tengah tekanan inflasi, meskipun jumlah warga AS yang mengajukan klaim pengangguran turun seiring pemulihan ekonomi yang sulit. Menurut Departemen Tenaga Kerja, harga konsumen AS naik di atas perkiraan pada bulan Juli, menunjukkan bahwa inflasi dapat tetap tinggi karena permintaan yang didorong pemulihan ekonomi terus menekan rantai pasokan. Dalam 12 bulan hingga Juli, IHP melonjak 7,8%, tertinggi sejak indeks ini diperkenalkan pada 2010. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
<b>Finance</b>	2,798.2													
BBCA	31,500	33,850	36,200	Overweight	14.9	-	776.6	26.5x	4.1x	16.5	1.7	(0.1)	18.1	1.1
BBRI	3,810	4,170	5,100	Buy	33.9	14.4	469.9	22.3x	2.4x	11.0	2.6	6.4	22.8	1.3
BBNI	5,075	6,175	6,050	Buy	19.2	-	94.6	66.8x	0.8x	1.3	0.9	(12.2)	(44.4)	1.5
BMRI	5,925	6,325	7,900	Buy	33.3	(2.1)	276.5	14.3x	1.5x	10.5	3.7	8.0	21.5	1.3
<b>Consumer Non-Cyclicals</b>	1,008.6													
GGRM	32,900	41,000	34,200	Hold	4.0	(35.4)	63.3	10.3x	1.0x	10.6	7.9	12.9	(39.5)	0.9
ICBP	8,075	9,575	11,300	Buy	39.9	(21.2)	94.2	14.8x	3.0x	21.6	2.7	25.7	(12.4)	0.7
INDF	6,200	6,850	8,000	Buy	29.0	(14.2)	54.4	8.0x	1.2x	16.1	4.5	27.2	23.1	0.8
MYOR	2,220	2,710	2,700	Buy	21.6	(2.6)	49.6	24.1x	4.2x	18.2	2.3	18.7	0.0	0.8
HMSP	1,040	1,505	1,300	Buy	25.0	(39.4)	121.0	15.5x	4.7x	29.8	7.0	6.5	(14.3)	1.0
UNVR	4,210	7,350	5,500	Buy	30.6	(48.5)	160.6	24.3x	40.0x	102.8	4.4	(7.3)	(15.8)	0.8
CPIN	6,125	6,525	6,675	Overweight	9.0	(0.8)	100.4	22.9x	4.1x	18.7	1.8	23.8	61.8	1.3
AALI	8,575	12,325	12,000	Buy	39.9	(15.5)	16.5	15.1x	0.8x	5.7	2.3	19.3	65.7	1.4
LSIP	1,160	1,375	1,380	Buy	19.0	15.4	7.9	8.6x	0.8x	10.0	1.3	47.6	266.7	1.5
<b>Consumer Cyclicals</b>	336.3													
ERAA	655	440	800	Buy	22.1	94.9	10.4	9.9x	1.8x	19.9	2.1	47.6	386.1	1.2
MAPI	705	790	825	Buy	17.0	1.4	11.7	87.7x	2.0x	2.3	N/A	33.9	N/A	1.2
ACES	1,495	1,715	1,600	Overweight	7.0	(8.6)	25.6	42.1x	4.8x	12.7	2.2	(14.5)	(34.2)	1.0
SCMA	1,970	2,290	2,050	Hold	4.1	58.2	29.1	20.3x	6.2x	28.1	N/A	24.8	39.9	1.2
<b>Healthcare</b>	237.3													
KLBF	1,290	1,480	1,750	Buy	35.7	(20.6)	60.5	21.3x	3.4x	16.6	4.3	6.6	7.9	0.9
SIDO	800	805	930	Buy	16.3	17.2	24.0	23.3x	7.5x	32.8	3.9	13.4	21.3	0.7
MIKA	2,300	2,730	3,250	Buy	41.3	(3.8)	32.8	27.9x	5.9x	23.8	1.6	65.8	115.0	0.3
<b>Infrastructure</b>	692.92													
TLKM	3,350	3,269	4,400	Buy	31.3	12.7	331.9	15.8x	3.1x	19.5	5.0	(0.7)	2.6	1.1
ISAT	6,325	5,050	6,400	Hold	1.2	152.0	34.4	6.6x	2.0x	34.9	N/A	11.4	N/A	1.4
JSMR	3,930	4,630	5,100	Buy	29.8	(5.1)	28.5	22.8x	1.4x	6.5	N/A	1.6	709.1	1.3
EXCL	2,610	2,730	3,150	Buy	20.7	-	28.0	N/A	1.4x	(3.3)	1.2	(0.8)	(58.9)	1.1
TOWR	1,315	960	1,520	Buy	15.6	27.7	67.1	21.1x	6.0x	30.8	2.1	7.5	60.0	0.9
TBIG	3,000	1,630	3,240	Overweight	8.0	141.0	68.0	60.2x	7.0x	15.2	1.1	12.7	11.1	0.8
WIKA	905	1,985	1,390	Buy	53.6	(23.9)	8.1	49.2x	0.6x	1.2	N/A	(6.5)	(21.2)	1.8
PTPP	885	1,865	1,220	Buy	37.9	(10.6)	5.5	35.9x	0.5x	1.4	N/A	(16.7)	50.0	1.9
<b>Property &amp; Real Estate</b>	256.0													
CTRA	835	985	1,320	Buy	58.1	24.6	15.5	11.2x	1.0x	9.2	1.0	22.6	30.0	1.4
BSDE	900	1,225	1,450	Buy	61.1	27.7	19.1	33.1x	0.6x	2.1	N/A	11.6	104.6	1.4
PWON	468	510	585	Buy	25.0	17.0	22.5	20.5x	1.5x	7.7	N/A	(32.4)	253.2	1.5
<b>Energy</b>	364.7													
PGAS	1,020	1,655	2,030	Buy	99.0	(17.4)	24.7	N/A	0.8x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,370	2,810	2,250	Underweight	(5.1)	14.5	27.3	13.3x	1.5x	10.7	3.2	(22.0)	(44.4)	1.1
ITMG	17,300	13,850	16,250	Underweight	(6.1)	111.6	19.5	10.2x	1.4x	14.3	2.7	3.6	266.7	1.2
ADRO	1,410	1,430	1,580	Overweight	12.1	26.5	45.1	26.0x	0.8x	3.2	4.7	(7.8)	(27.0)	1.4
<b>Industrial</b>	348.5													
UNTR	20,700	26,600	25,500	Buy	23.2	(11.2)	77.2	12.0x	1.2x	10.5	3.1	12.4	11.2	0.9
ASII	4,940	6,025	6,000	Buy	21.5	(8.5)	200.0	14.7x	1.2x	8.6	2.3	19.6	(22.4)	1.2
<b>Basic Ind.</b>	773.7													
SMGR	8,775	12,425	12,275	Buy	39.9	(9.8)	52.0	17.5x	1.5x	8.9	2.1	1.2	30.1	1.3
INTP	10,550	14,475	14,225	Buy	34.8	(10.8)	38.8	20.2x	1.7x	8.3	6.9	8.0	24.8	1.3
INCO	5,100	5,100	5,500	Overweight	7.8	43.3	50.7	39.8x	1.7x	4.4	0.9	15.1	18.0	1.6
ANTM	2,400	1,935	3,270	Buy	36.3	211.7	57.7	28.0x	2.9x	10.9	0.7	77.0	N/A	1.8

\* Target Price

Source: Bloomberg, NHKSI Research

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
<b>Monday</b>	ID		Consumer Confidence Index	Jul	80.2	--	107.4
<i>09 - Aug</i>	CH	08:30	CPI YoY	Jul	1.0%	0.8%	1.1%
	CH	08:30	PPI YoY	Jul	9.0%	8.6%	8.8%
<b>Tuesday</b>	GE	16:00	ZEW Survey Expectations	Aug	40.4	50.0	63.3
<i>10 - Aug</i>	GE	16:00	ZEW Survey Current Situation	Aug	29.3	31.0	21.9
<b>Thursday</b>	US	01:00	Monthly Budget Statement	Jul	-\$302.1b	-\$255.0b	-\$174.2b
<i>12 - Aug</i>	UK	13:00	GDP YoY	2Q21	22.2%	22.1%	-6.1%
	UK	13:00	Industrial Production YoY	Jun	8.3%	9.4%	20.6%
	UK	13:00	Manufacturing Production MoM	Jun	0.2%	0.4%	-0.1%
	UK	13:00	Trade Balance GBP/Mn	Jun	£2514m	£400m	£884m

Source: Bloomberg

## Corporate Calendar

Date	Event	Company
<b>Monday</b>	RUPS	MTPS; CLAY; BTEK; ANDI
<i>09 - Aug</i>	Cum Dividend	TBLA; BUDI; AGII
<b>Tuesday</b>	RUPS	ELSA
<i>10 - Aug</i>	Cum Dividend	SOHO; SMSM; SGER; PANS
	Right Issue	ASJT
<b>Wednesday</b>	RUPS	OCAP
<i>11 - Aug</i>		
<b>Thursday</b>	RUPS	WOOD; SNLT; SMKL; SHIP; JAST; INCF; ESTI; EKAD;
<i>12 - Aug</i>		CAMP; BWPT; BESS; ASDM
<b>Friday</b>	RUPS	PTSN; POWR; IIKP; DMND
<i>13 - Aug</i>		

Source: Bloomberg

**JAKARTA COMPOSITE INDEX**



PREVIOUS 12 AGUSTUS 2021

INDEX 6139.65 (+0.84%)  
 TRANSACTIONS 15.89 TRILLION  
 NETT FOREIGN 13 BILLION (BUY)

PREDICTION 13 AGUSTUS 2021

UPWARD  
 6070-6220

HAMMER  
 MACD POSITIF  
 STOCHASTIC OVERSOLD

**MTDL—PT METRODATA ELECTRONICS TBK**



PREVIOUS 12 AGUSTUS 2021

CLOSING 2750 (+4.96%)

PREDICTIONS 13 AGUSTUS 2021

BUY ON WEAKNESS

TARGET PRICE 3300  
 STOPLOSS 2650

BREAK OUT FALLING WEDGE  
 MACD NEGATIF  
 STOCHASTIC GOLDEN CROSS

**BBRI—PT BANK RAKYAT INDONESIA (PERSERO) TBK**



PREVIOUS 12 AGUSTUS 2021

CLOSING 3810 (-0.26%)

PREDICTIONS 13 AGUSTUS 2021

ACCUM BUY

TARGET PRICE 4090  
 STOPLOSS 3750

BOTTOM FISHING AREA  
 MACD POSITIF  
 STOCHASTIC DOWNTREND

**BRPT—PT BARITO PACIFIC TBK**



PREVIOUS 12 AGUSTUS 2021

CLOSING 1085 (+4.83%)

PREDICTIONS 13 AGUSTUS 2021

BUY

TARGET PRICE 1170

STOPLOSS 1070

LONG WHITE CANDLE

MACD POSITIF

STOCHASTIC NETRAL UPPER AREA

**IMAS—PT INDOMOBIL SUKSES INTERNASIONAL TBK**



PREVIOUS 12 AGUSTUS 2021

CLOSING 890 (+2.30%)

PREDICTIONS 13 AGUSTUS 2021

BUY

TARGET PRICE 950

STOPLOSS 870

MORNING STAR

MACD POSITIF

STOCHASTIC GOLDEN CROSS

**EMTK—PT EANG MAHKOTA TELNOLOGI TBK**



PREVIOUS 12 AGUSTUS 2021

CLOSING 2320 (+2.65%)

PREDICTIONS 13 AGUSTUS 2021

BUY ON WEAKNESS

TARGET PRICE 2400

STOPLOSS 2200

WHITE SPINNING

MACD NEGATIF

STOCHASTIC OVERSOLD

## Research Division

### Head of Research

**Anggaraksa Arismunandar**

Market Strategy, Misc. Industry, Banking

T +62 21 5088 ext. 9134

E [anggaraksa@nhsec.co.id](mailto:anggaraksa@nhsec.co.id)

### Senior Technical Analyst

**Dimas Wahyu Putra Pratama**

Technical

T +62 21 5088 ext 9131

E [dimas.wahyu@nhsec.co.id](mailto:dimas.wahyu@nhsec.co.id)

### Economist

**Arief Machrus**

Macroeconomics

T +62 21 5088 ext 9127

E [arief.machrus@nhsec.co.id](mailto:arief.machrus@nhsec.co.id)

### Analyst

**Ajeng Kartika Hapsari**

Property, Construction, Cement

T +62 21 5088 ext 9130

E [ajeng@nhsec.co.id](mailto:ajeng@nhsec.co.id)

### Analyst

**Putu Chantika**

Consumer, Retail

T +62 21 5088 ext 9129

E [putu.chantika@nhsec.co.id](mailto:putu.chantika@nhsec.co.id)

### Analyst

**Restu Pamungkas**

Telco, Tower, Toll road, Poultry

T +62 21 5088 ext 9133

E [restu.pamungkas@nhsec.co.id](mailto:restu.pamungkas@nhsec.co.id)

### Research Support

**Jasmine Kusumawardani**

T +62 21 5088 ext 9132

E [jasmine.kusumawardani@nhsec.co.id](mailto:jasmine.kusumawardani@nhsec.co.id)

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## PT. NH Korindo Sekuritas Indonesia

### Head Office :

District 8 Treasury Tower 51<sup>st</sup> Fl. Unit A, SCBD Lot.28

Jl. Jendral Sudirman Kav. 52-53

Jakarta Selatan 12190

Telp : +62 21 50889100

Fax : +62 21 50889101

### Branch Office BSD:

ITC BSD Blok R No.48

Jl. Pahlawan Seribu Serpong

Tangerang Selatan 15322

Indonesia

Telp : +62 21 5316 2049

Fax : +62 21 5316 1687

### Branch Office Medan :

Jl. Timor No 147

Medan, Sumatera Utara 20234

Indonesia

Telp : +62 614 156500

Fax : +62 614 568560

### Branch Office Semarang:

Jl. MH Thamrin No. 152

Semarang 50314

Indonesia

Telp : +62 24 844 6878

Fax : +62 24 844 6879

### Branch Office Jakarta Utara:

Jl. Bandengan Utara Kav. 81

Blok A No.02, Lt 1

Jakarta Utara 14440

Indonesia

Telp : +62 21 6667 4959

Fax : +62 21 6667 4960

### Branch Office Pekanbaru:

Sudirman City Square

Jl. Jend. Sudirman Blok A No.7

Pekanbaru

Indonesia

Telp : +62 761 801 133

### Branch Office Surabaya:

Spazio Tower Lt. 10, Unit S05

Jl. Mayjen Yono Suwoyo

Surabaya 60226

Indonesia

Telp : +62 31 9914 1344

### Branch Office Makassar:

Jl. Gunung Latimojong No.120A

Makassar

Indonesia

Telp : +62 411 361 5255

### Branch Office Bandung:

Paskal Hypersquare Blok A1

Jl. Pasirkaliki No 25-27

Bandung 40181

Indonesia

Telp : +62 22 8606 1012

### Branch Office Denpasar:

Ruko Griya Alamanda No.9

Jl. Cok Agung Tresna

Denpasar

Indonesia

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