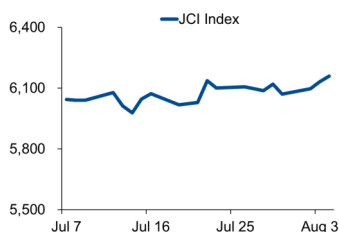


Morning Brief

Daily | 05 Aug, 2021

JCI Movement



Today's Outlook:

Dow Jones dan S&P 500 ditutup terkoreksi pada perdagangan (04/08); sementara Nasdaq menguat tipis. Sektor energi memimpin pelemahan di tengah meningkatnya persediaan minyak mentah AS. Sementara itu, data lapangan kerja sektor swasta dilaporkan naik sebesar 330 ribu, namun jauh di bawah estimasi pada angka 690 ribu.

Dari bursa domestik, trend positif IHSG masih berlanjut diiringi dengan kenaikan volume perdagangan dan aksi beli asing sebesar Rp 357 miliar. Investor akan mencermati rilis data GDP Indonesia kuartal II/2021 yang secara konsensus diproyeksikan tumbuh 6,7% yoy. Secara teknikal, IHSG berpeluang untuk melanjutkan penguatan dengan rentang pergerakan di 6.100 - 6.226.

Company News

BNLI : Laba Naik 74,3% Jadi Rp 639 Miliar di 1H21

ANJT : Raup Laba Bersih US\$ 12,6 Juta di 1H21

PRDA : Kantongi Laba Rp 301,02 Miliar di 1H21

Domestic & Global News

Bantuan Subsidi Kuota Internet Senilai IDR 2,77 Triliun

Suku Bunga Hipotek Turun di Bawah 3% untuk Pertama Kalinya

Sectors

	Last	Chg.	%
Transportation & Logistic	1062.37	13.75	1.31%
Finance	1385.18	17.83	1.30%
Property	812.71	2.95	0.36%
Healthcare	1369.75	4.70	0.34%
Infrastructure	947.39	3.23	0.34%
Energy	765.11	0.58	0.08%
Basic Material	1172.67	-0.77	-0.07%
Consumer Cyclical	799.34	-0.88	-0.11%
Consumer Non-Cyclicals	670.40	-0.78	-0.12%
Technology	11592.68	79.64	-0.68%
Industrial	942.42	-6.49	-0.68%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	-0.74%	-0.74%
FX Reserve (USD bn)	137.09	136.40	Current Acc (USD bn)	(1.00)	(1.00)
Trd Balance (USD bn)	1.31	2.36	Govt. Spending Yoy	2.96%	2.96%
Exports Yoy	54.43%	58.74%	FDI (USD bn)	4.92	4.92
Imports Yoy	60.12%	68.68%	Business Confidence	104.82	104.82
Inflation Yoy	1.52%	1.33%	Cons. Confidence*	107.40	104.40

JCI Index

Aug 04	6,159.03
Chg.	+28.46pts (+0.46%)
Volume (bn shares)	302.58
Value (IDR tn)	14.78
Adv. 245 Dec. 251 Unc. 232 Untr. 81	

Most Active Stocks

(IDR bn)			
by Value			
Stocks	Val.	Stocks	Val.
BBKP	919.0	ARTO	328.5
BACA	594.7	BBRI	319.3
BABP	579.4	BFIN	283.9
BBYB	513.3	BGTG	274.3
NICL	426.9	BBCA	251.3

Foreign Transaction

(IDR bn)			
Buy			
Sell			
Net Buy (Sell)			
Top Buy	NB Val.	Top Sell	NS Val.
BBRI	155.7	BFIN	107.7
BABP	47.8	BANK	17.4
BBCA	43.9	HRUM	15.5
BBNI	37.9	ZINC	12.3
ARTO	34.0	MAPI	11.8

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.26%	-0.00%
USDIDR	14,313	-0.20%
KRWIDR	12.52	0.21%

Global Indices

Index	Last	Chg.	%
Dow Jones	34,792.67	(323.73)	-0.92%
S&P 500	4,402.66	(20.49)	-0.46%
FTSE 100	7,123.86	18.14	0.26%
DAX	15,692.13	137.05	0.88%
Nikkei	27,584.08	(57.75)	-0.21%
Hang Seng	26,426.55	231.73	0.88%
Shanghai	3,477.22	29.23	0.85%
KOSPI	3,280.38	43.24	1.34%
EIDO	20.45	(0.22)	-1.06%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,811.7	1.3	0.07%
Crude Oil (\$/bbl)	68.15	(2.41)	-3.42%
Coal (\$/ton)	154.40	1.65	1.08%
Nickel LME (\$/MT)	19,388	(128.0)	-0.66%
Tin LME (\$/MT)	34,637	(193.0)	-0.55%
CPO (MYR/Ton)	4,291	148.0	3.57%

BNLI : Laba Naik 74,3% Jadi Rp 639 Miliar di 1H21

PT Bank Permata Tbk (BNLI) mencatatkan laba bersih setelah pajak sebesar Rp 639 miliar pada semester I-2021 atau naik 74,3% yoy. Kenaikan laba bersih ini seiring dengan pendapatan operasional yang tumbuh 19,4% yoy menjadi sebesar Rp 4,9 triliun yoy dan laba operasional sebelum pencadangan yang tumbuh sebesar 36,6% yoy. (Kontan)

ANJT : Raup Laba Bersih US\$ 12,6 Juta di 1H21

PT Austindo Nusantara Jaya Tbk (ANJT) meraup laba bersih US\$ 12,6 juta. Perolehan laba bersih didorong kenaikan nilai penjualan sebesar 65,7% menjadi US\$ 120,4 juta. Kenaikan penjualan ditopang peningkatan produktivitas per hektare tandan buah segar (TBS) sebesar 11,3% sehingga volume TBS yang dihasilkan ANJT meningkat 18,7% menjadi 400.235 metrik ton (mt). (Kontan)

PRDA : Kantongi Laba Rp 301,02 Miliar di 1H21

PT Prodia Widyahusada Tbk (PRDA) bukukan laba tahun berjalan Rp 301,02 miliar di semester I 2021. Kinerja *bottom line* mulai tumbuh dibandingkan tahun lalu yang masih mencatatkan kerugian. Perbaikan dari sisi *bottom line* itu tidak terlepas dari pendapatan bersih PRDA yang terkerek signifikan 88,40% yoy menjadi Rp 1,23 triliun. (Kontan)

Domestic & Global News

Bantuan Subsidi Kuota Internet Senilai IDR 2,77 Triliun

Pemerintah menyiapkan anggaran IDR 2,77 triliun untuk subsidi kuota internet. Anggaran ini meliputi IDR 2,3 triliun untuk subsidi kuota internet oleh Kementerian Pendidikan, Kebudayaan, Riset, dan Teknologi (Kemendikbud-Ristek) dan IDR 470 miliar oleh Kementerian Agama (Kemenag). Bantuan subsidi kuota akan berlangsung selama 3 bulan dari September hingga November 2021. Bantuan subsidi kuota internet melalui Kemendikbud-Ristek akan disalurkan untuk 26,89 juta mahasiswa, guru, dan dosen. (Investor Daily)

Suku Bunga Hipotek Turun di Bawah 3% untuk Pertama Kalinya

Minggu lalu, suku bunga hipotek 30 tahun AS turun di bawah 3% untuk pertama kalinya sejak Februari, seiring menurunnya suku bunga global. Mortgage Bankers Association (MBA) menyatakan pada hari Rabu bahwa rata-rata suku bunga untuk hipotek 30 tahun turun ke 2,97% dari 3,01% pada minggu yang berakhir di 30 Juli. Setelah mencatat rekor terendah di bawah 2,9% pada tahun lalu, suku bunga hipotek naik di awal tahun ini, dan mencapai angka tertinggi di musim semi. Suku bunga lalu mengalami penurunan, tertekan oleh stimulus Federal Reserve AS yang ditujukan untuk membantu ekonomi pulih dari pandemi Covid-19. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							2,799.0							
BBCA	30,600	33,850	38,000	Buy	24.2	(1.4)	754.4	25.7x	4.0x	16.5	1.7	(0.1)	18.1	1.1
BBRI	3,850	4,170	5,100	Buy	32.5	25.0	474.8	27.2x	2.5x	9.4	2.6	(4.2)	(15.9)	1.3
BBNI	5,050	6,175	6,050	Buy	19.8	9.1	94.2	66.5x	0.8x	1.3	0.9	(12.2)	(44.4)	1.5
BMRI	5,825	6,325	7,900	Buy	35.6	2.2	271.8	14.1x	1.4x	10.5	3.8	8.0	21.5	1.3
Consumer Non-Cyclicals							1,015.9							
GGRM	32,725	41,000	34,200	Hold	4.5	(35.5)	63.0	10.3x	1.0x	10.6	7.9	12.9	(39.5)	0.9
ICBP	8,175	9,575	11,300	Buy	38.2	(22.5)	95.3	15.0x	3.0x	21.6	2.6	25.7	(12.4)	0.7
INDF	6,175	6,850	8,000	Buy	29.6	(12.7)	54.2	8.0x	1.2x	16.1	4.5	27.2	23.1	0.8
MYOR	2,230	2,710	2,700	Buy	21.1	(2.2)	49.9	24.2x	4.2x	18.2	2.3	18.7	0.0	0.8
HMSP	1,055	1,505	1,300	Buy	23.2	(35.3)	122.7	15.7x	4.7x	29.8	6.9	6.5	(14.3)	1.0
UNVR	4,330	7,350	5,500	Buy	27.0	(47.5)	165.2	25.0x	41.2x	102.8	4.3	(7.3)	(15.8)	0.8
CPIN	6,400	6,525	6,675	Hold	4.3	3.2	104.9	24.0x	4.2x	18.7	1.8	23.8	61.8	1.3
AALI	8,175	12,325	12,000	Buy	46.8	(16.2)	15.7	14.4x	0.8x	5.7	2.4	19.3	65.7	1.4
LSIP	1,115	1,375	1,380	Buy	23.8	14.9	7.6	8.3x	0.8x	10.0	1.3	47.6	266.7	1.5
Consumer Cyclicals							328.1							
ERAA	655	440	800	Buy	22.1	116.2	10.4	13.4x	1.8x	14.9	2.1	39.0	165.6	1.3
MAPI	695	790	825	Buy	18.7	4.5	11.5	86.5x	2.0x	2.3	N/A	33.9	N/A	1.2
ACES	1,365	1,715	1,600	Buy	17.2	(19.0)	23.4	33.8x	4.5x	14.9	2.4	(9.0)	(28.1)	1.0
SCMA	2,180	2,290	2,050	Underweight	(6.0)	77.2	32.2	22.4x	6.8x	28.1	N/A	24.8	39.9	1.2
Healthcare							244.6							
KLBF	1,305	1,480	1,750	Buy	34.1	(19.2)	61.2	21.5x	3.4x	16.6	4.3	6.6	7.9	0.9
SIDO	805	805	930	Buy	15.5	17.1	24.2	23.4x	7.6x	32.8	3.9	13.4	21.3	0.8
MIKA	2,510	2,730	3,250	Buy	29.5	4.6	35.8	37.4x	6.8x	19.8	1.4	37.6	57.1	0.3
Infrastructure							743.74							
TLKM	3,370	3,269	4,400	Buy	30.6	13.0	333.8	15.9x	3.1x	19.5	5.0	(0.7)	2.6	1.1
ISAT	5,975	5,050	6,400	Overweight	7.1	153.2	32.5	6.2x	1.9x	34.9	N/A	11.4	N/A	1.4
JSMR	3,820	4,630	5,100	Buy	33.5	(9.3)	27.7	22.2x	1.4x	6.5	N/A	1.6	709.1	1.3
EXCL	2,670	2,730	3,150	Buy	18.0	7.7	28.6	N/A	1.5x	(4.1)	1.2	(3.8)	(78.9)	1.2
TOWR	1,380	960	1,520	Overweight	10.1	19.0	70.4	22.2x	6.3x	30.8	2.0	7.5	60.0	0.9
TBIG	3,210	1,630	3,240	Hold	0.9	151.8	72.7	64.4x	7.5x	15.2	1.0	12.7	11.1	0.8
WIKA	945	1,985	1,390	Buy	47.1	(15.6)	8.5	51.4x	0.6x	1.2	N/A	(6.5)	(21.2)	1.8
PTPP	875	1,865	1,220	Buy	39.4	(6.9)	5.4	35.5x	0.5x	1.4	N/A	(16.7)	50.0	1.8
Property & Real Estate							257.2							
CTRA	875	985	1,320	Buy	50.9	34.6	16.2	11.7x	1.0x	9.2	0.9	22.6	30.0	1.4
BSDE	935	1,225	1,450	Buy	55.1	35.5	19.8	34.4x	0.6x	2.1	N/A	11.6	104.6	1.4
PWON	430	510	585	Buy	36.0	9.7	20.7	18.8x	1.4x	7.7	N/A	(32.4)	253.2	1.5
Energy							362.9							
PGAS	1,025	1,655	2,030	Buy	98.0	(17.0)	24.8	N/A	0.8x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,260	2,810	2,250	Hold	(0.4)	10.8	26.0	12.7x	1.5x	10.7	3.3	(22.0)	(44.4)	1.1
ITMG	16,750	13,850	16,250	Hold	(3.0)	116.8	18.9	18.9x	1.4x	7.5	2.8	(22.3)	300.0	1.2
ADRO	1,360	1,430	1,580	Buy	16.2	29.5	43.5	25.2x	0.8x	3.2	4.9	(7.8)	(27.0)	1.4
Industrial							338.2							
UNTR	18,925	26,600	25,500	Buy	34.7	(12.1)	70.6	10.9x	1.1x	10.5	3.4	12.4	11.2	0.9
ASII	4,900	6,025	6,000	Buy	22.4	(3.0)	198.4	14.6x	1.2x	8.6	2.3	19.6	(22.4)	1.2
Basic Ind.							779.0							
SMGR	8,450	12,425	12,275	Buy	45.3	(10.6)	50.1	16.9x	1.5x	8.9	2.2	1.2	30.1	1.3
INTP	10,000	14,475	15,600	Buy	56.0	(18.9)	36.8	19.1x	1.6x	8.3	12.3	8.0	24.8	1.2
INCO	5,125	5,100	5,500	Overweight	7.3	41.6	50.9	40.2x	1.7x	4.4	0.9	15.1	18.0	1.6
ANTM	2,420	1,935	3,270	Buy	35.1	222.7	58.2	28.2x	2.9x	10.9	0.7	77.0	N/A	1.8

* Target Price

Source: Bloomberg, NHKSI Research

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
Monday	ID	07:30	Markit Indonesia PMI Mfg	Jul	40.1	--	53.5
<i>02 - Aug</i>	ID	11:00	CPI YoY	Jul	1.52%	1.46%	1.33%
	EC	15:00	Markit Eurozone Manufacturing PMI	Jul	62.8	62.6	62.6
	UK	15:30	Markit UK PMI Manufacturing SA	Jul	60.4	60.4	60.4
	US	20:45	Markit US Manufacturing PMI	Jul	63.1	63.1	63.1
Tuesday	US	21:00	Factory Orders	Jun	1.5%	1.1%	1.7%
<i>03 - Aug</i>	US	21:00	Durable Goods Orders	Jun	0.9%	0.8%	0.8%
Wednesday	US	18:00	MBA Mortgage Applications	Jul	-1.7%	--	5.7%
<i>04 - Aug</i>							
Thursday	ID	11:00	GDP YoY	2Q21		6.41%	-0.74%
<i>05 - Aug</i>	GE	13:00	Factory Orders MoM	Jun		1.70%	-3.70%
	UK	18:00	Bank of England Bank Rate	Aug		0.10%	0.10%
	US	19:30	Trade Balance	Jun		-\$72.4b	-\$71.2b
	US	19:30	Initial Jobless Claims	Jul		--	400k
Friday	GE	13:00	Industrial Production SA MoM	Jun		0.40%	-0.30%
<i>06 - Aug</i>							

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday	RUPS	YELO; SGER; PANS; LAPD; COCO
<i>02 - Aug</i>	Cum Dividend	XCIS; XCID; PBSA; MYOR; LPIN; AKPI
Tuesday	RUPS	UNIQ; MGRO; JAST; ATAP
<i>03 - Aug</i>	Cum Dividend	CPIN; AKRA
Wednesday	RUPS	BOLA; BEBS
<i>04 - Aug</i>		
Thursday	RUPS	TRST; SOCI; KKG; ECII; DOID; DFAM; BAJA; APII
<i>05 - Aug</i>		
Friday	RUPS	UNSP; TAMA; SULI; BRMS
<i>06 - Aug</i>	IPO	BUKA

Source: Bloomberg

JAKARTA COMPOSITE INDEX



PREVIOUS 4 AGUSTUS 2021

INDEX 6159.03 (+0.46%)
 TRANSACTIONS 14.78 TRILLION
 NETT FOREIGN 357 BILLION (BUY)

PREDICTION 5 AGUSTUS 2021

UPWARD
 6100-6226

TWO WHITE SOLDIERS
 MACD POSITIF
 STOCHASTIC UPTREND

JSMR—PT JASA MARGA (PERSERO) TBK



PREVIOUS 4 AGUSTUS 2021

CLOSING 3820 (-1.80%)

PREDICTIONS 5 AGUSTUS 2021

BUY ON WEAKNESS
 TARGET PRICE 3950
 STOPLOSS 3700

HAMMER
 MACD POSITIF
 STOCHASTIC DOWNTREND

ANTM—PT ANEKA TAMBANG TBK



PREVIOUS 4 AGUSTUS 2021

CLOSING 2420 (-2.02%)

PREDICTIONS 5 AGUSTUS 2021

BUY
 TARGET PRICE 2560
 STOPLOSS 2400

BOTTOM FISHING AREA
 MACD NEGATIF
 STOCHASTIC OVERSOLD

MAPI—PT MITRA ADIPERKASA TBK



PREVIOUS 4 AGUSTUS 2021

CLOSING 695 (+3.73%)

PREDICTIONS 5 AGUSTUS 2021

BUY

TARGET PRICE 765

STOPLOSS 670

THREE WHITE SOLDIERS

MACD POSITIF

STOCHASTIC UPTEND

UNVR—PT UNILEVER INDONESIA TBK



PREVIOUS 4 AGUSTUS 2021

CLOSING 9850 (+6.78%)

PREDICTIONS 5 AGUSTUS 2021

BUY

TARGET PRICE 5150

STOPLOSS 4300

BOTOTM FISHING AREA

MACD NEGATIF MENGCIL

STOCHASTIC UPTREND

TKIM—PT PABRIK KERTAS TJIWI KIMIA TBK



PREVIOUS 4 AGUSTUS 2021

CLOSING 6925 (+0.36%)

PREDICTIONS 5 AGUSTUS 2021

BUY

TARGET PRICE 7500

STOPLOSS 6850

GRAVESTONE DOJI

MACD POSITIF

STOCHASTIC OVERSOLD

Research Division

Head of Research

Anggaraksa Arismunandar

Market Strategy, Misc. Industry, Banking

T +62 21 5088 ext. 9134

E anggaraksa@nhsec.co.id

Senior Technical Analyst

Dimas Wahyu Putra Pratama

Technical

T +62 21 5088 ext 9131

E dimas.wahyu@nhsec.co.id

Economist

Arief Machrus

Macroeconomics

T +62 21 5088 ext 9127

E arief.machrus@nhsec.co.id

Analyst

Ajeng Kartika Hapsari

Property, Construction, Cement

T +62 21 5088 ext 9130

E ajeng@nhsec.co.id

Analyst

Putu Chantika

Consumer, Retail

T +62 21 5088 ext 9129

E putu.chantika@nhsec.co.id

Analyst

Restu Pamungkas

Telco, Tower, Toll road, Poultry

T +62 21 5088 ext 9133

E restu.pamungkas@nhsec.co.id

Research Support

Jasmine Kusumawardani

T +62 21 5088 ext 9132

E jasmine.kusumawardani@nhsec.co.id

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PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

Head Office :

District 8 Treasury Tower 51st Fl. Unit A, SCBD Lot.28

Jl. Jendral Sudirman Kav. 52-53

Jakarta Selatan 12190

Telp : +62 21 50889100

Branch Office BSD:

ITC BSD Blok R No.48

Jl. Pahlawan Seribu Serpong

Tangerang Selatan 15322

Indonesia

Telp : +62 21 5316 2049

Fax : +62 21 5316 1687

Branch Office Medan :

Jl. Timor No 147

Medan, Sumatera Utara 20234

Indonesia

Telp : +62 614 156500

Fax : +62 614 568560

Branch Office Semarang:

Jl. MH Thamrin No. 152

Semarang 50314

Indonesia

Telp : +62 24 844 6878

Fax : +62 24 844 6879

Branch Office Jakarta Utara:

Jl. Bandengan Utara Kav. 81

Blok A No.02, Lt 1

Jakarta Utara 14440

Indonesia

Telp : +62 21 6667 4959

Fax : +62 21 6667 4960

Branch Office Pekanbaru:

Sudirman City Square

Jl. Jend. Sudirman Blok A No.7

Pekanbaru

Indonesia

Telp : +62 761 801 133

Branch Office Surabaya:

Spazio Tower Lt. 10, Unit S05

Jl. Mayjen Yono Suwoyo

Surabaya 60226

Indonesia

Telp : +62 31 9914 1344

Branch Office Makassar:

Jl. Gunung Latimojong No.120A

Makassar

Indonesia

Telp : +62 411 361 5255

Branch Office Bandung:

Paskal Hypersquare Blok A1

Jl. Pasirkaliki No 25-27

Bandung 40181

Indonesia

Telp : +62 22 8606 1012

Branch Office Denpasar:

Ruko Griya Alamanda No.9

Jl. Cok Agung Tresna

Denpasar

Indonesia

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