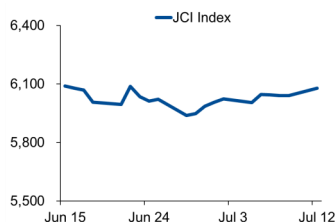


# Morning Brief

Daily | 13 July, 2021

## JCI Movement



## Today's Outlook:

Ketiga indeks utama AS kembali melanjutkan rekor penutupan baru pada perdagangan (12/07). Investor menyambut dimulainya musim rilis laporan keuangan kuartal II yang dimulai pekan ini. Sementara itu, kepala The Federal Reserve Jerome Powell dijadwalkan untuk memberikan pemaparan terbaru mengenai kebijakan moneter di hadapan kongres AS.

Senada dengan mayoritas bursa global, IHSG berhasil mengawali pekan dengan penguatan; ditopang aksi beli bersih asing senilai Rp 872 miliar. Terus berlanjutnya usaha penanganan pandemi Covid-19 masih menjadi katalis positif bagi saham-saham pada sektor kesehatan. Untuk hari ini, IHSG akan mencoba mempertahankan kenaikan pada rentang yang lebih tinggi di level 6.026-6.134.

## Company News

- DADA : Pendapatan Melesat 59,27% di Kuartal I-2021
- SLIS : Raup Laba Bersih Rp 6,41 Miliar di Kuartal I-2021
- ADES : Laba Melejit 123,79% di Kuartal I-2021

## Domestic & Global News

- Menkeu: PPKM Darurat Hingga 6 Minggu
- Imbal Hasil Treasury Dibuka Sedikit Lebih Rendah

## Sectors

	Last	Chg.	%
Healthcare	1466.27	46.71	3.29%
Consumer Non-Cyclicals	713.86	10.63	1.51%
Finance	1337.88	18.62	1.41%
Industrial	946.29	1.27	0.13%
Infrastructure	896.67	-0.07	-0.01%
Energy	731.79	-0.99	-0.14%
Basic Material	1182.77	-3.79	-0.32%
Property	789.91	-4.57	-0.58%
Consumer Cyclical	777.28	-6.72	-0.86%
Transportation & Logistic	993.70	17.10	-1.69%
Technology	11076.65	255.09	-2.25%

## Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	-0.74%	-0.74%
FX Reserve (USD bn)	137.09	136.40	Current Acc (USD bn)	(1.00)	(1.00)
Trd Balance (USD bn)	2.36	2.19	Govt. Spending Yoy	2.96%	2.96%
Exports Yoy	58.74%	51.94%	FDI (USD bn)	4.92	4.92
Imports Yoy	68.68%	29.93%	Business Confidence	104.82	104.82
Inflation Yoy	1.33%	1.68%	Cons. Confidence*	107.40	104.40

## JCI Index

July 12	6,078.56
Chg.	+38.72pts (+0.64%)
Volume (bn shares)	157.00
Value (IDR tn)	12.14
<b>Adv. 237 Dec. 275 Unc. 223 Untr. 83</b>	

## Most Active Stocks

(IDR bn)			
by Value			
Stocks	Val.	Stocks	Val.
BMHS	522.5	ARTO	341.1
ANTM	461.6	TLKM	271.2
BBRI	452.5	EMTK	264.2
BBCA	404.4	KAEF	204.5
AGRO	353.5	MLPL	164.0

## Foreign Transaction

(IDR bn)			
by Value			
Stocks	Val.	Stocks	Val.
ICBP	42.7	SAME	32.6
INCO	40.8	PRDA	21.4
ARTO	39.7	MDKA	17.9
BBCA	29.5	ANTM	16.8
BBNI	27.6	BFIN	15.3

## Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.53%	-0.03%
USDIDR	14,493	-0.24%
KRWIDR	12.63	-0.09%

## Global Indices

Index	Last	Chg.	%
Dow Jones	34,996.18	126.02	0.36%
S&P 500	4,384.63	15.08	0.35%
FTSE 100	7,125.42	3.54	0.05%
DAX	15,790.51	102.58	0.65%
Nikkei	28,569.02	628.60	2.25%
Hang Seng	27,515.24	170.70	0.62%
Shanghai	3,547.84	23.75	0.67%
KOSPI	3,246.47	28.52	0.89%
EIDO	20.40	0.07	0.34%

## Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,806.3	(2.0)	-0.11%
Crude Oil (\$/bbl)	74.10	(0.46)	-0.62%
Coal (\$/ton)	136.40	0.30	0.22%
Nickel LME (\$/MT)	18,747	413.0	2.25%
Tin LME (\$/MT)	31,680	(5.0)	-0.02%
CPO (MYR/Ton)	3,863	(29.0)	-0.75%

### **DADA : Pendapatan Melesat 59,27% di Kuartal I-2021**

PT Diamond Citra Propertindo Tbk (DADA) mencatatkan lonjakan pendapatan sebesar 59,27% menjadi Rp 17,97 miliar di akhir Maret 2021. Pendapatan ditopang paling besar dari penjualan unit apartemen Dave sebesar Rp 10,92 miliar dan penjualan unit Apple Residence sebesar Rp 7,04 miliar. (Kontan)

### **SLIS : Raup Laba Bersih Rp 6,41 Miliar di Kuartal I-2021**

PT Gaya Abadi Sempurna Tbk (SLIS) membukukan penjualan sebesar Rp 104,79 miliar di kuartal I 2021 atau tumbuh 18% yoy. Di samping itu, SLIS mampu memangkas beban penjualan sebesar 30,58%. Sehingga, laba bersih SLIS tumbuh 18,84% jadi Rp 6,41 miliar. (Kontan)

### **ADES : Laba Melejit 123,79% di Kuartal I-2021**

PT Akasha Wira International Tbk (ADES) bukukan penurunan penjualan 6,88% menjadi Rp 185,28 miliar selama kuartal I 2021. Penurunan dipicu menyusutnya penjualan air minum dalam kemasan (AMDK) sebesar 29,19% menjadi Rp 93,81 miliar. Namun, ADES mampu memangkas beban penjualan 42,83%, membuat laba bersih menjadi Rp 47,47 miliar atau meningkat signifikan 123,79%. (Kontan)

## Domestic & Global News

### **Menkeu: PPKM Darurat Hingga 6 Minggu**

Menteri Keuangan (Menkeu) mengungkapkan skenario Pemberlakuan Pembatasan Kegiatan Masyarakat (PPKM) Darurat dapat berlangsung hingga 6 minggu. Hal itu dilakukan untuk menekan penyebaran covid-19. Menkeu menerangkan peningkatan jumlah kasus covid-19 akan berimbas pada laju ekonomi Indonesia, yang diperkirakan pertumbuhan ekonomi akan berada di kisaran 4% sampai 5,4% pada 3Q21. Proyeksi 4% untuk skenario berat, sementara 5,4% dibuat untuk skenario moderat. Sementara pada 4Q21, ekonomi diperkirakan berada di kisaran 4,6% untuk skenario berat. Sedangkan skenario moderatnya bisa mencapai 5,9%. (CNN Indonesia)

### **Imbal Hasil Treasury Dibuka Sedikit Lebih Rendah**

Imbal hasil US Treasury turun pada Senin pagi, seiring perhatian investor beralih ke data inflasi dan kesaksian dari Ketua Federal Reserve AS Jerome Powell di depan Kongres AS yang dijadwalkan minggu ini. Imbal hasil obligasi Treasury 10-tahun yang menjadi acuan turun 2bp ke 1,334%. Imbal hasil obligasi tenor 30 tahun juga turun 2bp ke 1,963%. Tingkat inflasi AS untuk periode Juni akan dirilis pada hari Selasa. Sementara itu, Powell akan memberikan laporan tengah tahunan kebijakan moneter di hadapan DPR dan Senat AS pada Rabu dan Kamis. Tidak ada jadwal rilis data ekonomi utama pada hari Senin. (CNBC)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
<b>Finance</b>							2,682.4							
BBCA	30,850	33,850	38,000	Buy	23.2	(0.1)	760.6	27.6x	4.3x	15.8	1.7	(4.6)	7.1	1.0
BBRI	3,760	4,170	5,100	Buy	35.6	19.0	463.7	26.6x	2.4x	9.4	2.6	(4.2)	(15.9)	1.3
BBNI	4,700	6,175	6,050	Buy	28.7	(1.1)	87.6	61.9x	0.8x	1.3	0.9	(12.2)	(44.4)	1.5
BMRI	5,800	6,325	7,900	Buy	36.2	10.5	270.7	17.9x	1.5x	8.5	3.8	0.8	(25.1)	1.3
<b>Consumer Non-Cyclicals</b>							1,081.8							
GGRM	41,775	41,000	34,200	Sell	(18.1)	(11.1)	80.4	11.6x	1.3x	12.2	N/A	9.1	(28.6)	0.9
ICBP	8,825	9,575	11,300	Buy	28.0	(4.6)	102.9	16.2x	3.3x	21.6	2.4	25.7	(12.4)	0.7
INDF	6,600	6,850	8,000	Buy	21.2	0.4	58.0	8.5x	1.3x	16.1	4.2	27.2	23.1	0.8
MYOR	2,250	2,710	2,700	Buy	20.0	2.7	50.3	25.7x	4.2x	17.4	1.3	36.4	(11.9)	0.8
HMSP	1,140	1,505	1,300	Overweight	14.0	(32.1)	132.6	17.0x	4.0x	21.8	6.4	(0.6)	(24.1)	1.0
UNVR	5,025	7,350	5,500	Overweight	9.5	(37.4)	191.7	27.3x	29.2x	101.6	3.7	(7.8)	(8.2)	0.8
CPIN	6,575	6,525	6,675	Hold	1.5	6.9	107.8	24.6x	4.3x	18.7	1.2	23.8	61.8	1.3
AALI	7,600	12,325	12,000	Buy	57.9	(11.4)	14.6	23.4x	0.8x	3.3	2.6	5.0	(56.2)	1.4
LSIP	1,070	1,375	1,380	Buy	29.0	22.3	7.3	10.5x	0.8x	7.8	1.4	(4.4)	175.7	1.5
<b>Consumer Cyclical</b>							319.0							
ERAA	605	440	800	Buy	32.2	119.2	9.6	12.3x	1.7x	14.9	2.3	39.0	165.6	1.3
MAPI	645	790	975	Buy	51.2	(10.4)	10.7	N/A	2.0x	(9.5)	N/A	(8.7)	309.4	1.2
ACES	1,560	1,715	1,900	Buy	21.8	(4.3)	26.8	38.6x	5.1x	14.9	2.1	(9.0)	(28.1)	1.0
SCMA	2,220	2,290	2,050	Underweight	(7.7)	79.8	32.8	25.9x	7.8x	26.6	N/A	7.6	23.9	1.2
<b>Healthcare</b>							259.4							
KLBF	1,335	1,480	1,750	Buy	31.1	(8.6)	62.6	22.5x	3.4x	16.0	4.2	3.8	7.1	0.9
SIDO	760	805	930	Buy	22.4	24.6	22.8	23.3x	7.7x	31.2	4.1	8.6	16.2	0.8
MIKA	2,730	2,730	3,250	Buy	19.0	19.2	38.9	40.7x	7.4x	19.8	1.3	37.6	57.1	0.3
<b>Infrastructure</b>							703.92							
TLKM	3,130	3,269	4,400	Buy	40.6	2.6	310.1	14.8x	2.9x	19.5	5.4	(0.7)	2.6	1.1
ISAT	6,450	5,050	6,400	Hold	(0.8)	151.0	35.0	574.2x	2.9x	0.5	N/A	12.6	N/A	1.4
JSMR	3,300	4,630	5,100	Buy	54.5	(25.8)	24.0	319.5x	1.2x	0.4	0.5	(16.4)	(72.5)	1.3
EXCL	2,610	2,730	3,150	Buy	20.7	(11.2)	28.0	N/A	1.4x	(4.1)	1.2	(3.8)	(78.9)	1.2
TOWR	1,325	960	1,520	Overweight	14.7	24.4	67.6	21.3x	6.1x	30.8	2.1	7.5	60.0	0.9
TBIG	3,320	1,630	3,200	Hold	(3.6)	196.4	75.2	66.6x	7.7x	15.2	1.0	12.7	11.1	0.8
WIKA	1,000	1,985	1,390	Buy	39.0	(21.3)	9.0	54.4x	0.7x	1.2	5.1	(6.5)	(21.2)	1.8
PTPP	875	1,865	1,220	Buy	39.4	(12.1)	5.4	35.5x	0.5x	1.4	N/A	(16.7)	50.0	1.8
<b>Property &amp; Real Estate</b>							249.9							
CTRA	955	985	1,320	Buy	38.2	44.7	17.7	12.8x	1.1x	9.2	0.8	22.6	30.0	1.4
BSDE	930	1,225	1,450	Buy	55.9	24.0	19.7	34.2x	0.6x	2.1	N/A	11.6	104.6	1.4
PWON	440	510	585	Buy	33.0	7.8	21.2	19.3x	1.4x	7.7	N/A	(32.4)	253.2	1.5
<b>Energy</b>							345.2							
PGAS	1,010	1,655	2,030	Buy	101.0	(12.9)	24.5	N/A	0.7x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,120	2,810	2,250	Overweight	6.1	(2.3)	24.4	11.9x	1.4x	10.7	3.5	(22.0)	(44.4)	1.1
ITMG	14,825	13,850	16,250	Overweight	9.6	91.3	16.8	16.5x	1.3x	7.5	3.2	(22.3)	300.0	1.2
ADRO	1,235	1,430	1,580	Buy	27.9	6.9	39.5	22.7x	0.7x	3.2	8.9	(7.8)	(27.0)	1.4
<b>Industrial</b>							339.6							
UNTR	19,475	26,600	25,500	Buy	30.9	5.3	72.6	12.0x	1.1x	9.5	3.3	(2.3)	2.2	0.9
ASII	4,920	6,025	6,000	Buy	22.0	0.4	199.2	13.2x	1.2x	9.6	2.3	(4.3)	(22.7)	1.2
<b>Basic Ind.</b>							781.6							
SMGR	8,800	12,425	12,275	Buy	39.5	(5.9)	52.2	18.7x	1.6x	8.4	2.1	(5.9)	1.3	1.3
INTP	10,675	14,475	15,600	Buy	46.1	(8.2)	39.3	22.4x	1.7x	7.6	6.8	2.2	(12.3)	1.2
INCO	5,200	5,100	5,500	Overweight	5.8	56.6	51.7	40.7x	1.7x	4.4	0.9	18.3	17.2	1.6
ANTM	2,550	1,935	3,270	Buy	28.2	277.8	61.3	29.7x	3.1x	10.9	0.7	77.0	N/A	1.8

\* Target Price

Source: Bloomberg, NHKS Research

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
<b>Tuesday</b> <i>13 - July</i>	US	19:30	CPI MoM	Jun		0.50%	0.60%
<b>Wednesday</b> <i>14 - July</i>	UK	13:00	CPI MoM	Jun		--	0.60%
	UK	13:00	CPI YoY	Jun		2.30%	2.10%
	US	18:00	MBA Mortgage Applications	Jul		--	-1.80%
<b>Thursday</b> <i>15 - July</i>	ID	11:00	Trade Balance	Jun		\$1880m	\$2361m
	CH	09:00	GDP YoY	2Q21		8.00%	18.30%
	UK	13:00	Jobless Claims Change	Jun		--	-92.6k
	US	19:30	Initial Jobless Claims	Jul		--	373k
	US	20:15	Industrial Production MoM	Jun		0.60%	0.80%
<b>Friday</b> <i>16 - July</i>	EC	16:00	CPI YoY	Jun		1.90%	2.00%
	US	19:30	Retail Sales Advance MoM	Jun		-0.50%	-1.30%
	US	21:00	U. of Mich. Sentiment	Jul		86.5	85.5

Source: Bloomberg

## Corporate Calendar

Date	Event	Company
<b>Monday, 12-July</b>	RUPS	TMPO; RISE; DGIK
	Right Issue	SAME; ASSA
<b>Wednesday, 14-July</b>	RUPS	SDRA; TOPS; PADI
<b>Thursday, 15-July</b>	RUPS	TAMU; PDUP; MOLI; JECC; ASBI
	Cum Dividend	HOKI
<b>Friday, 16-July</b>	RUPS	MPPA; INDX; BMSR

Source: NHKSI Research

**JAKARTA COMPOSITE INDEX**



PREVIOUS 12 JULI 2021

INDEX 6078.56 (+0.64%)  
 TRANSACTIONS 12.14 TRILLION  
 NETT FOREIGN 872 BILLION (BUY)

PREDICTION 13 JULI 2021

UPWARD  
 6026-6134

MORNING STAR

MACD POSITIF

STOCHASTIC UPTREND

**SAME—PT SARANA MEDITAMA METROPOLITAN TBK**



PREVIOUS 12 JULI 2021

CLOSING 775 (-0.64%)

PREDICTIONS 13 JULI 2021

BUY  
 TARGET PRICE 875  
 STOPLOSS 760

SPINNING

MACD POSITIF

STOCHASTIC OVERBOUGHT

**PRDA—PT PRODIA WIDYAHUSADA TBK**



PREVIOUS 12 JULI 2021

CLOSING 8700 (-0.57%)

PREDICTIONS 13 JULI 2021

BUY ON WEAKNESS  
 TARGET PRICE 9300  
 STOPLOSS 8500

DOJI

MACD POSITIF

STOCHASTIC OVERBOUGHT

**JPFA—PT JAPFA COMFEED INDONESIA TBK**



PREVIOUS 12 JULI 2021

CLOSING 1675 (+2.13%)

PREDICTIONS 13 JULI 2021

BUY

TARGET PRICE 2050

STOPLOSS 1640

MORNING STAR

MACD NEGATIF MENGCIL

STOCHASTIC GOLDEN CROSS

**INKP—PT INDAH KIAT PULP & PAPER TBK**



PREVIOUS 12 JULI 2021

CLOSING 7400 (+2.78%)

PREDICTIONS 13 JULI 2021

BUY

TARGET PRICE 8200

STOPLOSS 7200

MORNING STAR

MACD POSITIF

STOCHASTIC GOLDEN CROSS

**WIKA—PT WIJAYA KARYA (PERSERO) TBK**



PREVIOUS 12 JULI 2021

CLOSING 1000 (+1.01%)

PREDICTIONS 13 JULI 2021

BUY

TARGET PRICE 1135

STOPLOSS 970

TWO WHITE SOLDIERS

MACD POSITIF

STOCHASTIC UPTREND

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