

Laporan Mingguan (14 – 18 Juni)

Ringkasan:

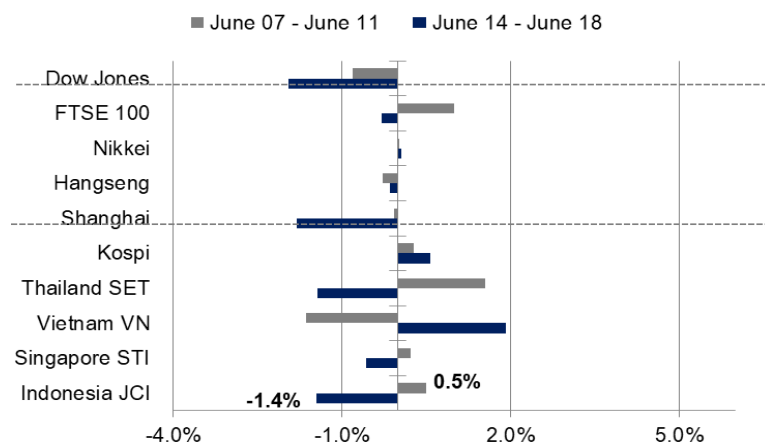
Ulasan Pekan Lalu: Laju pergerakan IHSG selama sepekan lalu ditutup di zona merah. Dari sisi domestik, BPS merilis data neraca perdagangan periode Mei 2021 yang tercatat kembali surplus sebesar USD2,36 miliar. Sementara itu, BI memutuskan untuk tetap mempertahankan suku bunga acuan di level 3.5% dengan konsiderasi tingkat inflasi yang rendah dan stabilitas nilai tukar yang terjaga. Dari sisi global, Proyeksi the Fed yang kemungkinan akan meningkatkan suku bunga acuan seiring dengan target inflasi di tahun 2021 yang ditingkatkan menjadi 3.4% direspon kurang baik oleh pelaku pasar.

Prakiraan Pekan Ini: Pergerakan IHSG pekan ini akan cenderung sepi dari sentimen data ekonomi domestik. Perhatian investor akan terfokus pada lonjakan angka kasus baru Covid-19 di Indonesia yang menyentuh di atas 10.000 kasus/hari. Kenaikan ini dikhawatirkan akan memaksa pemerintah untuk kembali memberlakukan kebijakan pembatasan kegiatan yang lebih ketat. Dari sisi global, pasar akan menunggu data PMI Manufaktur dari AS dan beberapa negara di wilayah Eropa.

JCI Index	: 6,007.12 (-1.4%)
Foreign Flow	: Net sell of IDR706 billion (vs. last week's buy IDR2.6 trillion)
USD/IDR	: 14,375 (+1.31%)

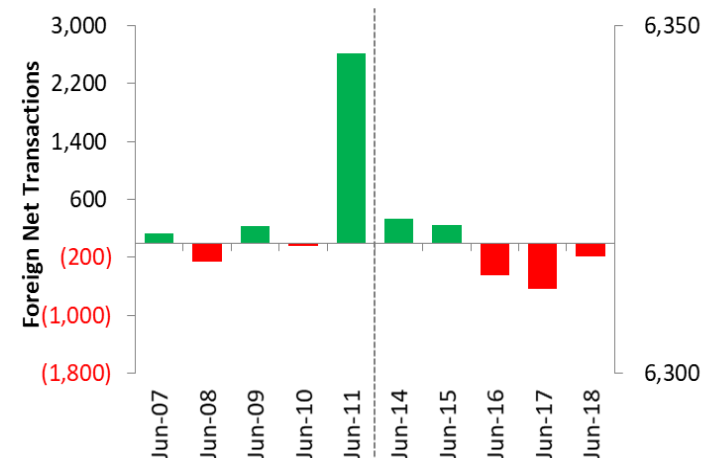
Last Week's JCI Movement

Global Market Movement



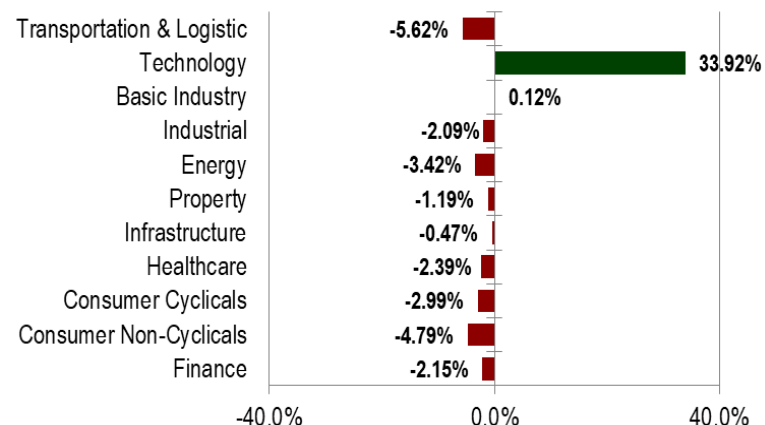
Source: Bloomberg, NHKSI Research

Foreign Net Flow – Last 10 Days



Source: Bloomberg, NHKSI Research

JCI Sector Movement



Source: Bloomberg, NHKSI Research

JCI's Top Foreign Transaction

Top Buy (RG)	NB Val.	Top Sell (RG)	NS Val.
BMRI	486,088	BBRI	-659,622
MDKA	291,881	TBIG	-169,669
ARTO	273,734	PGAS	-158,665
TLKM	237,518	BBTN	-109,643
GGRM	124,436	BFIN	-77,115

Source: Bloomberg, NHKSI Research

Stocks Recommendation



Sector : Basic Materials
Top Picks : MDKA (TP: 3300 - SL: 2800)

Source: Bloomberg, NHKSI Research

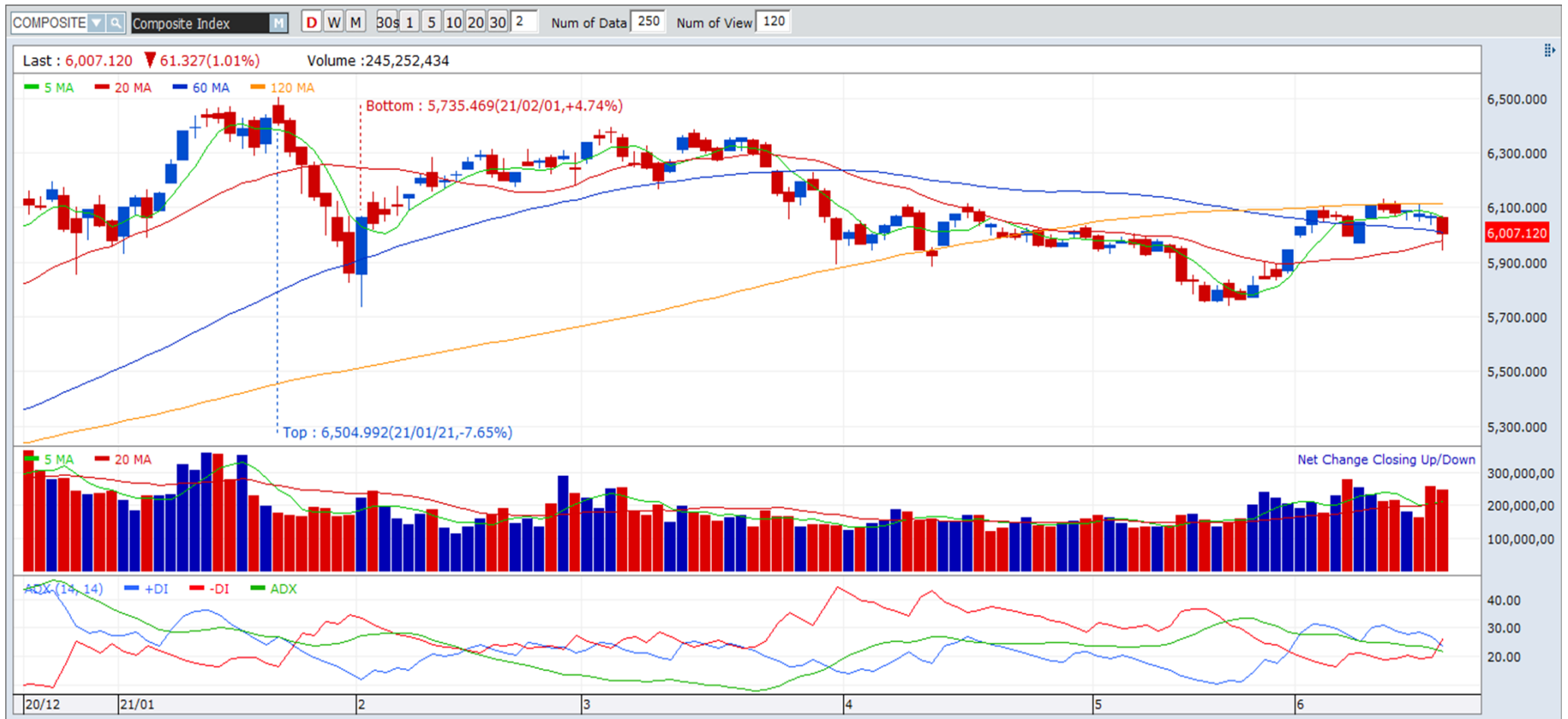
JCI Index

Support

5900

Resistance

6134



Source: NHKSI Research, Bloomberg

Economic Calendar

Date	Country	Hour JKT	Event	Period	Consensus	Previous
Tuesday, 22-June	US	21:00	Existing Home Sales	May	5.72m	5.85m
Wednesday, 23-June	GE	14:30	Markit Germany Manufacturing PMI	Jun	64.4	64.4
	EC	15:00	Markit Eurozone Manufacturing PMI	Jun	62.6	63.1
	UK	15:30	Markit UK PMI Manufacturing SA	Jun	--	65.6
	US	18:00	MBA Mortgage Applications	Jun	--	4.20%
	US	20:45	Markit US Manufacturing PMI	Jun	61.8	62.1
Thursday, 24-June	GE	15:00	IFO Business Climate	Jun	100.4	99.2
	UK	18:00	Bank of England Bank Rate	Jun	--	0.10%
	US	19:30	Wholesale Inventories MoM	May	--	0.80%
	US	19:30	Durable Goods Orders	May	3.00%	-1.30%
	US	19:30	GDP Annualized QoQ	1Q21	6.40%	6.40%
	US	19:30	Initial Jobless Claims	Jun	--	412k
Friday, 25-June	US	19:30	Personal Income	May	-2.70%	-13.10%
	US	19:30	Personal Spending	May	0.30%	0.50%

Source: Bloomberg, NHKSI Research

Corporate Action Calendar

Date	Event	Company
Monday, 21-June	RUPS Cum Dividend	SQBB;; JRPT; JAYA VINS; TMAS
Tuesday, 22-June	RUPS Right Issue Cum Dividend	ZYRX; SWAT; SAPX; PTPW; JKON; DILD ZBRA XSPI; TPIA; MTLA
Wednesday, 23-June	RUPS	SATU; PURA; LPGI; KMTR; KDSI; JTPE; HITS; DUTI; CPRO; BSDE; BISI; APLN
Thursday, 24-June	RUPS Cum Dividend	UNIC; TRUS; PURI; MPPA; MAIN; HDFA; BPTR XAFA; MERK
Friday, 25-June	RUPS	TSPC; TAPG; PURE; MINA; MGNA; LMPI; KPIG; KBLV; IDPR; FREN; ESSA; DGIK; CASS; BVIC BNBR; BLUE; BAYU; ALKA

Source: NHKSI Research

NHKSII Stocks Coverage

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							2,696.9							
BBCA	31,625	33,850	38,000	Buy	20.2	13.2	779.7	28.2x	4.4x	15.8	1.7	(4.6)	7.1	1.1
BBRI	3,910	4,170	5,100	Buy	30.4	28.2	482.2	27.6x	2.5x	9.4	2.5	(4.2)	(15.9)	1.3
BBNI	4,940	6,175	7,950	Buy	60.9	9.8	92.1	65.0x	0.8x	1.3	0.9	(12.2)	(44.4)	1.5
BMRI	6,200	6,325	7,900	Buy	27.4	28.6	289.3	19.1x	1.6x	8.5	3.6	0.8	(25.1)	1.3
Consumer Non-Cyclicals							1,066.9							
GGRM	35,750	41,000	34,200	Hold	(4.3)	(24.8)	68.8	9.9x	1.1x	12.2	N/A	9.1	(28.6)	1.0
ICBP	7,750	9,575	12,150	Buy	56.8	(11.4)	90.4	13.7x	3.1x	24.1	2.8	10.3	30.8	0.7
INDF	5,975	6,850	8,000	Buy	33.9	(7.7)	52.5	8.1x	1.2x	16.1	4.7	6.7	31.5	0.8
MYOR	2,340	2,710	2,700	Buy	15.4	2.2	52.3	26.7x	4.4x	17.4	1.3	36.4	(11.9)	0.8
HMSP	1,125	1,505	1,300	Buy	15.6	(35.7)	130.9	16.7x	4.0x	21.8	6.5	(0.6)	(24.1)	1.0
UNVR	4,900	7,350	7,600	Buy	55.1	(39.1)	186.9	26.6x	28.5x	101.6	3.8	(7.8)	(8.2)	0.7
CPIN	6,375	6,525	6,675	Hold	4.7	14.9	104.5	27.2x	4.5x	17.4	1.3	0.0	5.4	1.3
AALI	8,025	12,325	12,000	Buy	49.5	(6.1)	15.4	24.7x	0.8x	3.3	2.4	5.0	(56.2)	1.4
LSIP	1,050	1,375	1,380	Buy	31.4	25.7	7.2	10.3x	0.8x	7.8	1.4	(4.4)	175.7	1.5
Consumer Cyclicals							306.9							
MAPI	735	790	975	Buy	32.7	(6.4)	12.2	N/A	2.3x	(9.5)	N/A	(8.7)	309.4	1.2
ACES	1,355	1,715	1,900	Buy	40.2	(9.1)	23.2	33.5x	4.5x	14.9	2.4	(9.0)	(28.1)	0.9
SCMA	1,520	2,290	2,050	Buy	34.9	51.2	22.5	17.7x	5.3x	26.6	N/A	7.6	23.9	1.2
Healthcare							219.5							
KLBF	1,360	1,480	1,750	Buy	28.7	(3.5)	63.8	22.9x	3.5x	16.0	4.1	3.8	7.1	0.9
SIDO	745	805	930	Buy	24.8	21.1	22.4	22.8x	7.6x	31.2	4.2	8.6	16.2	0.7
MIKA	2,540	2,730	3,250	Buy	28.0	12.4	36.2	37.8x	6.9x	19.8	0.8	37.6	57.1	0.3
Infrastructure							731.49							
TLKM	3,350	3,269	4,400	Buy	31.3	4.8	331.9	16.0x	3.2x	20.6	6.2	0.7	11.5	1.1
ISAT	6,825	5,050	6,400	Underweight	(6.2)	173.0	37.1	607.6x	3.1x	0.5	N/A	12.6	N/A	1.4
JSMR	3,900	4,630	5,100	Buy	30.8	(6.5)	28.3	56.5x	1.5x	2.7	0.4	(48.0)	(77.3)	1.3
EXCL	2,580	2,730	3,150	Buy	22.1	(6.2)	27.7	N/A	1.4x	(4.1)	1.2	(3.8)	(78.9)	1.2
TOWR	1,220	960	1,520	Buy	24.6	17.9	62.2	19.6x	5.6x	30.8	2.3	7.5	60.0	0.9
TBIG	3,110	1,630	3,200	Hold	2.9	165.8	70.5	62.4x	7.3x	15.2	1.0	12.7	11.1	0.8
WIKA	1,125	1,985	1,860	Buy	65.3	(14.1)	10.1	61.2x	0.7x	1.2	4.5	(6.5)	(21.2)	1.8
PTPP	970	1,865	1,870	Buy	92.8	9.6	6.0	39.4x	0.6x	1.4	3.5	(16.7)	50.0	1.8

Source : Bloomberg, NHKSII Research

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Property & Real Estate							254.2							
CTRA	920	985	1,320	Buy	43.5	26.0	17.1	12.3x	1.1x	9.2	0.9	22.6	30.0	1.4
BSDE	985	1,225	1,450	Buy	47.2	20.9	20.9	36.2x	0.7x	2.1	N/A	11.6	104.6	1.4
PWON	446	510	645	Buy	44.6	(2.6)	21.5	19.5x	1.4x	7.7	N/A	(32.4)	253.2	1.5
Energy							357.5							
PGAS	1,060	1,655	2,030	Buy	91.5	(4.5)	25.7	N/A	0.8x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,120	2,810	3,280	Buy	54.7	(13.5)	24.4	11.9x	1.4x	10.7	3.5	(22.0)	(44.4)	1.1
ITMG	14,600	13,850	14,750	Hold	1.0	88.4	16.5	16.4x	1.2x	7.5	3.2	(22.3)	300.0	1.2
ADRO	1,310	1,430	1,580	Buy	20.6	27.2	41.9	24.2x	0.8x	3.2	8.4	(7.8)	(27.0)	1.4
Industrial							505.8							
UNTR	22,775	26,600	25,500	Overweight	12.0	29.0	85.0	14.1x	1.3x	9.5	2.8	(2.3)	2.2	0.9
ASII	5,000	6,025	6,000	Buy	20.0	4.2	202.4	13.4x	1.3x	9.6	2.3	(4.3)	(22.7)	1.2
Basic Ind.							771.9							
SMGR	9,900	12,425	12,275	Buy	24.0	6.2	58.7	21.0x	1.8x	8.4	1.9	(5.9)	1.3	1.3
INTP	11,000	14,475	15,600	Buy	41.8	(5.6)	40.5	23.0x	1.8x	7.6	6.6	2.2	(12.3)	1.2
INCO	4,310	5,100	5,000	Buy	16.0	47.6	42.8	33.9x	1.4x	4.4	1.1	18.3	17.2	1.6
ANTM	2,230	1,935	2,550	Overweight	14.3	259.7	53.6	26.0x	2.7x	10.9	0.8	77.0	N/A	1.8

Source : Bloomberg, NHKSII Research

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