

Laporan Mingguan (Juni 07 – 11)

Ringkasan:

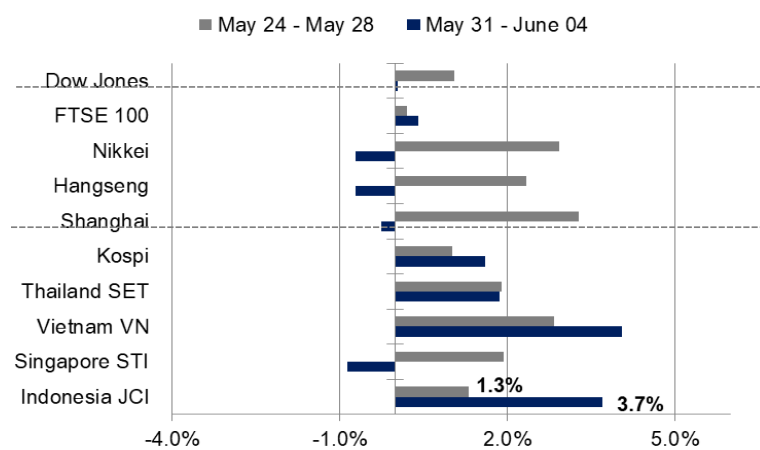
Ulasan Pekan Lalu: Selama sepekan lalu, mayoritas pergerakan IHSG ditopang oleh sentimen dari domestik lantaran adanya indikasi pemulihan ekonomi yang terlihat dari melalui data PMI manufaktur dan inflasi yang menunjukkan kenaikan. Dari sisi global, data PMI manufaktur AS juga melanjutkan tren penguatan ke level 61,2 di bulan Mei. Sementara itu, data klaim pengangguran mingguan tercatat mengalami penurunan ke bawah level 400.000 untuk pertama kalinya sejak pandemi. Selama sepekan lalu, IHSG berhasil ditutup menguat dan bertahan di zona hijau.

Prakiraan Pekan Ini: Pergerakan IHSG pekan ini berpotensi dipengaruhi oleh berbagai rilis data ekonomi dari dalam dan luar negeri. Investor akan memperhatikan rilis posisi cadangan devisa Mei 2021 serta Indeks Keyakinan Konsumen (IKK). Posisi Cadev Indonesia saat ini berada di angka USD 138,8 Miliar atau setara dengan 10 bulan impor. Sementara posisi IKK diharapkan terus membaik; setelah bulan lalu menembus ke atas level 100 untuk pertama kalinya sejak Maret 2020. Dari data global, pelaku pasar akan menunggu rilis tingkat Inflasi AS yang akan mempengaruhi arah kebijakan the Federal Reserve.

JCI Index	: 6,065.16 (+3.7%)
Foreign Flow	: Net buy of IDR2.6 trillion (vs. last week's buy IDR1.9 trillion)
USD/IDR	: 14,295 (+0.07%)

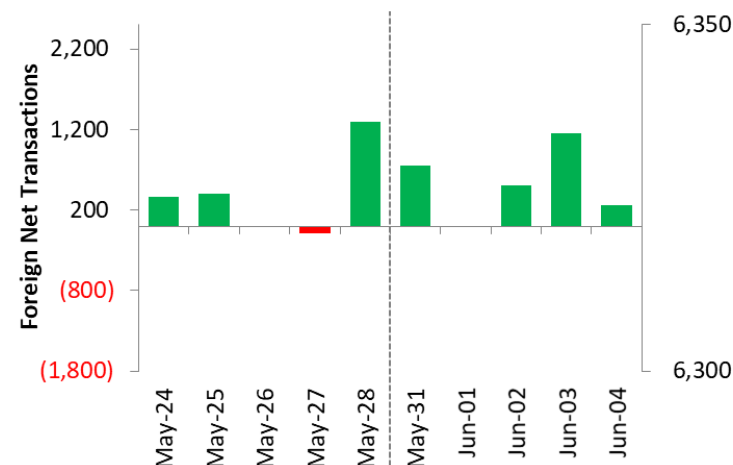
Last Week's JCI Movement

Global Market Movement



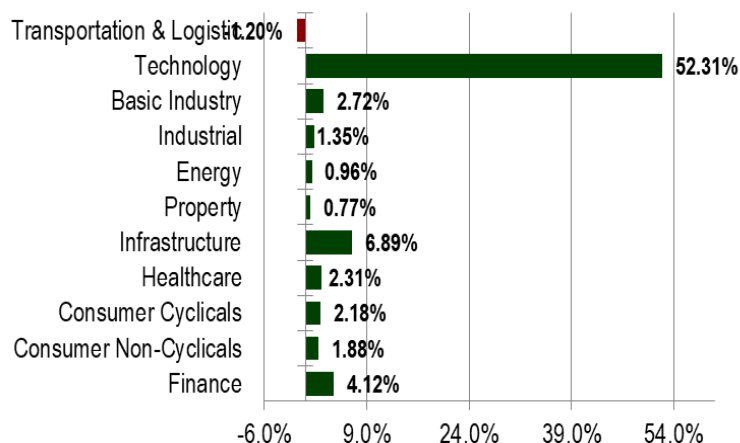
Source: Bloomberg, NHKSI Research

Foreign Net Flow – Last 10 Days



Source: Bloomberg, NHKSI Research

JCI Sector Movement



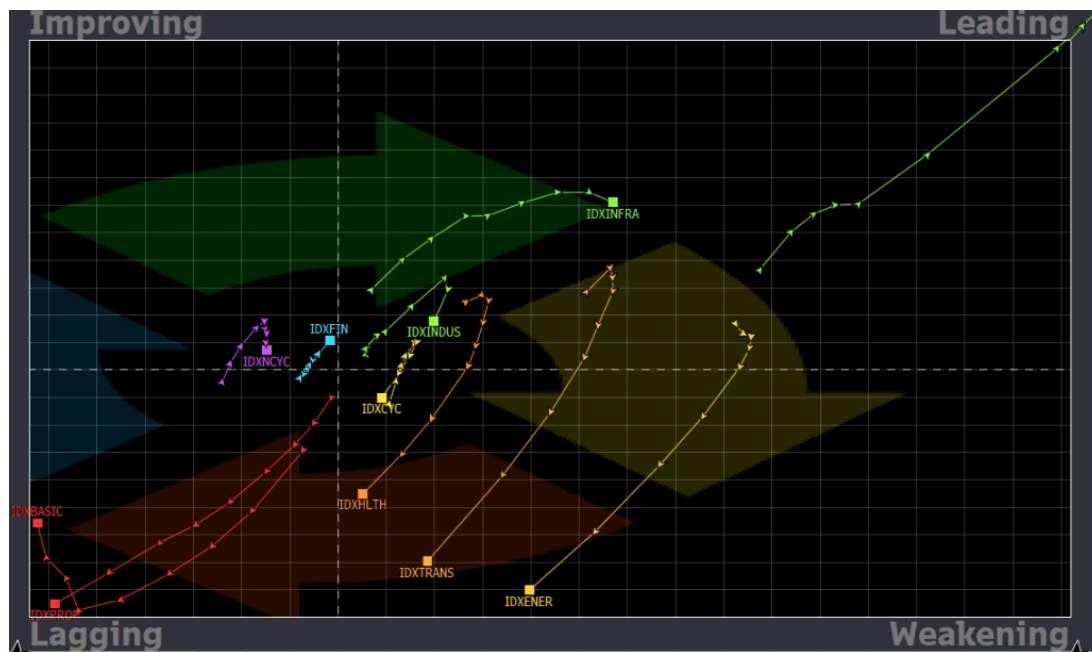
Source: Bloomberg, NHKSI Research

JCI's Top Foreign Transaction

Top Buy (RG)	NB Val.	Top Sell (RG)	NS Val.
BBRI	1,048,242	TBIG	-188,097
BBCA	741,518	BFIN	-104,980
TLKM	215,443	EXCL	-63,567
MDKA	137,191	INKP	-60,704
UNTR	136,828	TOWR	-52,092

Source: Bloomberg, NHKSI Research

Stocks Recommendation



1. Sector : Infrastructure
Top Picks : TBIG (TP: 3.170 ; SL: 2.800)

2. Sector : Consumer non Cyclical
Top Picks : ICBP (TP: 9.000; SL: 8.400)
JPFA (TP: 2.500; SL: 2.090)

Source: Bloomberg, NHKSI Research

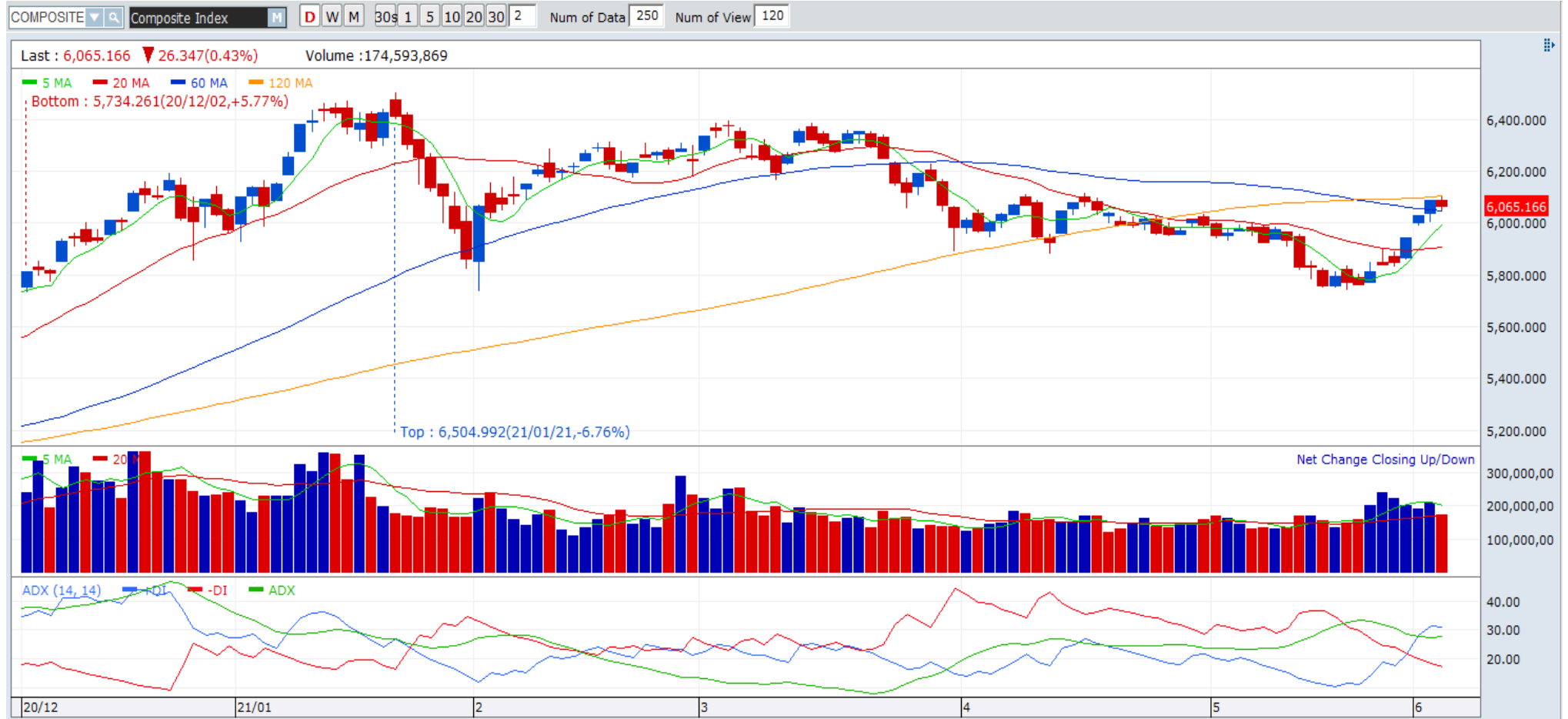
JCI Index

Support

5900

Resistance

6100



Source: NHKSI Research, Bloomberg

Economic Calendar

Date	Country	Hour JKT	Event	Period	Consensus	Previous
Monday, 07-June	GE	13:00	Factory Orders MoM	Apr	0.50%	3.00%
	CH		Trade Balance	May	\$50.50b	\$42.85b
	CH		Foreign Reserves	May	\$3214.50b	\$3198.18b
Tuesday, 08-June	ID	10:00	Net Foreign Assets IDR	May	--	1972.4t
	ID	10:00	Foreign Reserves	May	--	\$138.80b
	EC	16:00	GDP SA YoY	1Q21	-1.80%	-1.80%
	US	19:30	Trade Balance	Apr	-\$68.5b	-\$74.4b
Wednesday, 09-June	CH	08:30	CPI YoY	May	1.60%	0.90%
	GE	13:00	Trade Balance	Apr	--	20.5b
	US	18:00	MBA Mortgage Applications	Jun	--	-4.00%
	ID		Consumer Confidence Index	May	--	101.5
Thursday, 10-June	US	19:30	CPI MoM	May	0.40%	0.80%
	US	19:30	CPI YoY	May	4.60%	4.20%
	US	19:30	Initial Jobless Claims	Jun	--	385k
Friday, 11-June	US	01:00	Monthly Budget Statement	May	--	-\$225.6b
	UK	13:00	Monthly GDP (MoM)	Apr	--	2.10%

Source: Bloomberg, NHKSI Research

Corporate Action Calendar

Date	Event	Company
Monday, 07-June	RUPS Cum Dividend	LINK; IFSH; DCII UNVR; SPTO; PEHA; MPMX; KLBF; HMSP; CEKA
Tuesday, 08-June	RUPS Cash Dividend IPO	SCCO; MTDL; HRUM; ABDA WTON; WEGE; TLKM; SSMS; PNGO; NRCA; MYOH; MARK; LTLS; KINO MGLV
Wednesday, 09-June	RUPS Cash Dividend	ZINC; URBN; SGRO; PPRO; PPRE; PNBK; KOPI; KBLM; CFIN; BRAM; BABP; ASJT; ANJT AGRS; ACES TOWR; SMSM
Thursday, 10-June	RUPS Cum Dividend IPO & Warrant	ZONE; WIFI; TBMS; PTRO; MIKA; JAYA POWR LABA
Friday, 11-June	RUPS	VINS; TMAS; KEJU; FPNI; ADHI

Source: NHKSI Research

NHKS Stock Coverage

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							2,744.5							
BBCA	32,900	33,850	38,000	Buy	15.5	13.6	811.1	29.4x	4.5x	15.8	1.6	(4.6)	7.1	1.1
BBRI	4,340	4,170	5,100	Buy	17.5	41.8	535.2	30.7x	2.8x	9.4	2.3	(4.2)	(15.9)	1.3
BBNI	5,625	6,175	7,950	Buy	41.3	35.9	104.9	74.1x	0.9x	1.3	0.8	(12.2)	(44.4)	1.5
BMRI	6,125	6,325	7,900	Buy	29.0	29.5	285.8	18.9x	1.6x	8.5	3.6	0.8	(25.1)	1.3
Consumer Non-Cyclicals							1,130.1							
GGRM	33,350	41,000	34,200	Hold	2.5	(30.6)	64.2	9.2x	1.1x	12.2	N/A	9.1	(28.6)	1.0
ICBP	8,450	9,575	12,150	Buy	43.8	(0.6)	98.5	15.0x	3.3x	24.1	2.5	10.3	30.8	0.7
INDF	6,575	6,850	8,000	Buy	21.7	6.9	57.7	8.9x	1.4x	16.1	4.2	6.7	31.5	0.8
MYOR	2,570	2,710	2,700	Overweight	5.1	10.3	57.5	29.4x	4.9x	17.4	1.2	36.4	(11.9)	0.8
HMSP	1,315	1,505	1,300	Hold	(1.1)	(26.7)	153.0	19.6x	4.7x	21.8	9.1	(0.6)	(24.1)	1.0
UNVR	5,650	7,350	7,600	Buy	34.5	(30.9)	215.5	30.7x	32.9x	101.6	3.4	(7.8)	(8.2)	0.8
CPIN	7,050	6,525	6,675	Underweight	(5.3)	19.5	115.6	30.1x	5.0x	17.4	1.1	0.0	5.4	1.3
AALI	9,175	12,325	12,000	Buy	30.8	16.5	17.7	28.3x	0.9x	3.3	2.1	5.0	(56.2)	1.4
LSIP	1,225	1,375	1,380	Overweight	12.7	60.1	8.4	12.0x	0.9x	7.8	1.2	(4.4)	175.7	1.5
Consumer Cyclicals							309.0							
MAPI	760	790	975	Buy	28.3	(0.7)	12.6	N/A	2.3x	(9.5)	N/A	(8.7)	309.4	1.2
ACES	1,535	1,715	1,900	Buy	23.8	2.7	26.3	38.0x	5.0x	14.9	1.2	(9.0)	(28.1)	0.9
SCMA	1,645	2,290	2,050	Buy	24.6	71.4	24.3	19.2x	5.8x	26.6	N/A	7.6	23.9	1.2
Healthcare							226.6							
KLBF	1,485	1,480	1,750	Buy	17.8	5.3	69.6	25.0x	3.8x	16.0	0.4	3.8	7.1	0.9
SIDO	775	805	930	Buy	20.0	27.6	23.3	23.7x	7.9x	31.2	4.1	8.6	16.2	0.8
MIKA	2,600	2,730	3,250	Buy	25.0	10.6	37.0	38.7x	7.1x	19.8	0.8	37.6	57.1	0.3
Infrastructure							740.50							
TLKM	3,500	3,310	4,400	Buy	25.7	7.5	346.7	16.7x	3.4x	20.6	4.4	0.7	11.5	1.0
ISAT	6,650	5,050	6,400	Hold	(3.8)	218.2	36.1	592.0x	3.0x	0.5	N/A	12.6	N/A	1.4
JSMR	3,950	4,630	5,100	Buy	29.1	2.1	28.7	57.2x	1.5x	2.7	0.4	(48.0)	(77.3)	1.3
EXCL	2,550	2,730	3,150	Buy	23.5	(3.8)	27.3	N/A	1.4x	(4.1)	1.2	(3.8)	(78.9)	1.2
TOWR	1,260	960	1,520	Buy	20.6	24.1	64.3	20.2x	5.8x	30.8	1.9	7.5	60.0	0.9
TBIG	2,900	1,630	3,200	Overweight	10.3	161.3	65.7	59.6x	7.2x	14.7	1.1	13.4	27.8	0.7
WIKA	1,310	1,985	1,860	Buy	42.0	4.0	11.8	71.3x	0.9x	1.2	3.9	(6.5)	(21.2)	1.7
PTPP	1,145	1,865	1,870	Buy	63.3	39.6	7.1	55.5x	0.7x	1.2	3.0	(32.8)	(84.1)	1.8

Source : Bloomberg, NHKSI Research

NHKS Stock Coverage

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Property & Real Estate							260.3							
CTRA	1,060	985	1,320	Buy	24.5	60.6	19.7	14.2x	1.3x	9.2	0.8	22.6	30.0	1.4
BSDE	1,110	1,225	1,450	Buy	30.6	46.1	23.5	40.8x	0.8x	2.1	N/A	11.6	104.6	1.4
PWON	496	510	645	Buy	30.0	19.8	23.9	21.7x	1.6x	7.7	N/A	(32.4)	253.2	1.5
Energy							355.5							
PGAS	1,170	1,655	2,030	Buy	73.5	22.5	28.4	N/A	0.9x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,280	2,810	3,280	Buy	43.9	4.6	26.3	12.8x	1.5x	10.7	3.3	(22.0)	(44.4)	1.1
ITMG	14,100	13,850	14,750	Hold	4.6	58.0	15.9	15.9x	1.2x	7.5	3.4	(22.3)	300.0	1.2
ADRO	1,230	1,430	1,580	Buy	28.5	9.8	39.3	22.8x	0.7x	3.2	9.0	(7.8)	(27.0)	1.4
Industrial							515.4							
UNTR	23,525	26,600	25,500	Overweight	8.4	38.4	87.8	14.5x	1.4x	9.5	2.7	(2.3)	2.2	0.9
ASII	5,225	6,025	6,000	Overweight	14.8	9.8	211.5	14.0x	1.3x	9.6	2.2	(4.3)	(22.7)	1.2
Basic Ind.							772.4							
SMGR	10,375	12,425	14,500	Buy	39.8	8.1	61.5	22.0x	1.8x	8.4	1.8	(5.9)	1.3	1.3
INTP	12,375	14,475	15,600	Buy	26.1	(4.4)	45.6	25.9x	2.0x	7.6	5.9	2.2	(12.3)	1.2
INCO	4,720	5,100	5,000	Overweight	5.9	60.5	46.9	37.4x	1.6x	4.4	1.0	18.3	17.2	1.6
ANTM	2,430	1,935	2,550	Hold	4.9	326.3	58.4	28.3x	2.9x	10.9	0.7	77.0	N/A	1.8

Source : Bloomberg, NHKS Research

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