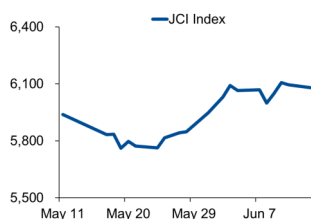


Morning Brief

Daily | 15 June, 2021

JCI Movement



Today's Outlook:

Indeks S&P 500 dan Nasdaq kembali membukukan rekor tertinggi baru pada perdagangan (14/06). Pelaku pasar akan menunggu hasil pertemuan The Federal Reserve yang dimulai hari ini, untuk mendapatkan gambaran arah kebijakan ke depan. Adapun pergerakan pasar saham dan surat utang mengindikasikan keyakinan investor bahwa bank sentral tersebut belum akan merubah pandangannya.

Dari bursa domestik, meski IHSG mengawali pekan dengan penurunan; namun investor asing masih mencatatkan pembelian bersih senilai Rp 337 miliar. Sementara itu, rilis neraca perdagangan periode Mei diperkirakan masih akan berada pada posisi surplus. Adapun pergerakan IHSG hari ini akan cenderung terbatas pada rentang 6.060 - 6.134.

Company News

- PPRE : Bukukan Kontrak Baru Rp 2,2 Triliun Hingga Mei 2021
MTLA : Siapkan Dana Rp 205 Miliar untuk Akuisisi Lahan
ELSA : Sudah Genggam Kontrak Sekitar Rp 6 Triliun per April 2021

Domestic & Global News

Kadin: Ekonomi 3Q21 Hanya Sebesar 5%
Investor Asing Borong Obligasi Asia di Bulan Mei

Sectors

	Last	Chg.	%
Industrial	961.662	-22.321	-2.27%
Transportation & Logistic	1056.59	-20.94	-1.94%
Consumer Non-Cyclicals	713.26	-10.91	-1.51%
Consumer Cyclicals	753.61	-5.04	-0.66%
Basic Material	1162.92	-3.82	-0.33%
Infrastructure	932.16	-2.78	-0.30%
Finance	1358.74	-3.44	-0.25%
Energy	767.20	-0.65	-0.09%
Healthcare	1272.341	3.638	0.29%
Property	818.49	19.05	2.38%
Technology	9065.24	-960.91	11.86%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	-0.74%	-0.74%
FX Reserve (USD bn)	136.40	138.80	Current Acc (USD bn)	(1.00)	(1.00)
Trd Balance (USD bn)	2.19	1.56	Govt. Spending Yoy	2.96%	2.96%
Exports Yoy	51.94%	30.47%	FDI (USD bn)	4.92	4.92
Imports Yoy	29.93%	25.73%	Business Confidence	104.82	104.82
Inflation Yoy	1.68%	1.42%	Cons. Confidence*	104.40	101.50

JCI Index

June 14	6,080.38
Chg.	-15.11pts (-0.25%)
Volume (bn shares)	213.63
Value (IDR tn)	9.51
Adv. 187 Dec. 310 Unc. 244 Untr. 89	

Most Active Stocks

(IDR bn)

by Value

Stocks	Val.	Stocks	Val.
BBRI	523.8	PGAS	265.4
BBCA	395.5	MDKA	261.8
BABP	365.1	ARTO	241.7
FREN	343.8	ASII	211.9
LPKR	335.0	BHIT	177.8

Foreign Transaction

(IDR bn)

Buy	2,012		
Sell	1,674		
Net Buy (Sell)	337		
Top Buy	NB Val.	Top Sell	NS Val.
BBRI	256.6	BBTN	37.9
MDKA	86.4	MIKA	34.8
BMRI	77.3	PGAS	25.2
TLKM	57.8	TBIG	23.1
GGRM	23.5	LPKR	19.1

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.36%	0.01%
USDIDR	14,203	0.10%
KRWIDR	12.72	-0.40%

Global Indices

Index	Last	Chg.	%
Dow Jones	34,393.75	(85.85)	-0.25%
S&P 500	4,255.15	7.71	0.18%
FTSE 100	7,146.68	12.62	0.18%
DAX	15,673.64	(19.63)	-0.13%
Nikkei	29,161.80	213.07	0.74%
Hang Seng	28,842.13	103.25	0.36%
Shanghai	3,589.75	(21.11)	-0.59%
KOSPI	3,252.13	2.81	0.09%
EIDO	21.95	(0.30)	-1.35%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,866.2	(11.4)	-0.60%
Crude Oil (\$/bbl)	70.88	(0.03)	-0.04%
Coal (\$/ton)	121.00	(3.00)	-2.42%
Nickel LME (\$/MT)	18,227	(56.0)	-0.31%
Tin LME (\$/MT)	31,570	375.0	1.20%
CPO (MYR/Ton)	3,375	(288.0)	-7.86%

PPRE : Bukukan Kontrak Baru Rp 2,2 Triliun Hingga Mei 2021

PT PP Presisi Tbk (PPRE) telah mengantongi kontrak baru sebesar Rp 2,2 triliun hingga Mei 2021. Realisasi itu berasal dari proyek Jasa Tambang Nikel Morowali, Pembangunan Jalan Tol Cinere Jagorawi Seksi 3, Pembangunan Jalan Hauling dan *stockyard*, Pembangunan Jalan Kereta Api Makasar – Pare-Pare dan Pembangunan Jalan Tol Trans Sumatera Ruas Pekanbaru – Padang Seksi Padang Lubuk Alung – Sicincin. (Kontan)

ELSA : Sudah Genggam Kontrak Sekitar Rp 6 Triliun per April 2021

PT Elnusa Tbk (ELSA) telah mengantongi perolehan kontrak setara kurang lebih Rp 6 triliun. Mayoritas pekerjaan kontrak didapat dari PT Pertamina (Persero). Durasi kontraknya bervariasi, yakni berkisar 3-12 bulan. Jenis pekerjaan ada berupa pekerjaan hulu migas, distribusi & logistik energi, dan juga jasa penunjang seperti fabrikasi, dan data *management*. (Kontan)

MTLA : Siapkan Dana Rp 205 Miliar untuk Akuisisi Lahan

PT Metropolitan Land Tbk (MTLA) menyiapkan belanja modal senilai Rp 550 miliar di sepanjang tahun ini. Adapun sebesar Rp 205 miliar dialokasikan untuk akuisisi lahan. Sisanya akan digunakan untuk pembangunan infrastruktur dan penyelesaian proyek baru. (Kontan)

Domestic & Global News

Kadin: Ekonomi 3Q21 Hanya Sebesar 5%

Kamar Dagang dan Industri (Kadin) Indonesia memperkirakan pada 3Q21 ekonomi dalam negeri masih akan berlanjut pada zona positif, atau tumbuh 5% YoY. Proyeksi ini lebih pesimistis, dibandingkan proyeksi pemerintah yang tumbuh di kisaran 5,8% YoY hingga 7% YoY. Angka tersebut melonjak dari realisasi 3Q20 minus 3,49 YoY. Adapun, ekonomi bisa tumbuh 5% pada 3Q21 asalkan pemerintah mengeluarkan kebijakan yang kondusif terhadap pemulihan dan normalisasi kegiatan ekonomi. Termasuk pengendalian pandemi yang baik dan lancar, stimulus difokuskan untuk menggerakkan sektor riil, investasi dan ekspor digencarkan. (Kontan)

Investor Asing Borong Obligasi Asia di Bulan Mei

Investor asing memborong obligasi Asia pada bulan Mei, didorong turunnya yield obligasi AS, dan pemulihan aktivitas ekonomi di Asia. Investor asing mencapai net buy USD 4,7 miliar bulan lalu, terendah sejak Januari tahun ini, menurut data otoritas regulasi dan asosiasi pasar obligasi. Asing membeli USD 5 miliar obligasi Korea Selatan, menandai lima bulan berturut-turut adanya arus dana masuk. Obligasi Malaysia juga menarik USD 453 juta dana asing, inflow untuk bulan ke-13 berturut-turut. Sementara, Indonesia dan India mengalami outflow sebesar USD 501 juta, dan USD 237 juta. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							2,738.7							
BBCA	32,050	33,850	38,000	Buy	18.6	16.5	790.2	28.6x	4.4x	15.8	1.7	(4.6)	7.1	1.1
BBRI	4,350	4,170	5,100	Buy	17.2	50.0	536.5	30.7x	2.8x	9.4	2.3	(4.2)	(15.9)	1.3
BBNI	5,550	6,175	7,950	Buy	43.2	32.1	103.5	73.1x	0.9x	1.3	0.8	(12.2)	(44.4)	1.5
BMRI	6,275	6,325	7,900	Buy	25.9	32.9	292.8	19.3x	1.6x	8.5	3.5	0.8	(25.1)	1.3
Consumer Non-Cyclicals							1,080.8							
GGRM	33,900	41,000	34,200	Hold	0.9	(29.9)	65.2	9.4x	1.1x	12.2	N/A	9.1	(28.6)	1.0
ICBP	8,150	9,575	12,150	Buy	49.1	(6.3)	95.0	14.4x	3.2x	24.1	2.6	10.3	30.8	0.7
INDF	6,275	6,850	8,000	Buy	27.5	1.2	55.1	8.5x	1.3x	16.1	4.4	6.7	31.5	0.8
MYOR	2,540	2,710	2,700	Overweight	6.3	11.9	56.8	29.0x	4.8x	17.4	1.2	36.4	(11.9)	0.8
HMSF	1,180	1,505	1,300	Overweight	10.2	(30.2)	137.3	17.6x	4.2x	21.8	6.2	(0.6)	(24.1)	1.0
UNVR	5,250	7,350	7,600	Buy	44.8	(36.6)	200.3	28.5x	30.5x	101.6	3.6	(7.8)	(8.2)	0.7
CPIN	6,575	6,525	6,675	Hold	1.5	15.4	107.8	28.1x	4.6x	17.4	1.2	0.0	5.4	1.3
AALI	8,500	12,325	12,000	Buy	41.2	7.3	16.4	26.2x	0.9x	3.3	2.3	5.0	(56.2)	1.4
LSIP	1,155	1,375	1,380	Buy	19.5	46.2	7.9	11.3x	0.8x	7.8	1.3	(4.4)	175.7	1.5
Consumer Cyclicals							309.1							
MAPI	770	790	975	Buy	26.6	4.1	12.8	N/A	2.4x	(9.5)	N/A	(8.7)	309.4	1.2
ACES	1,395	1,715	1,900	Buy	36.2	(7.6)	23.9	34.5x	4.6x	14.9	1.3	(9.0)	(28.1)	0.9
SCMA	1,600	2,290	2,050	Buy	28.1	73.0	23.6	18.6x	5.6x	26.6	N/A	7.6	23.9	1.2
Healthcare							222.4							
KLBF	1,435	1,480	1,750	Buy	22.0	2.1	67.3	24.2x	3.7x	16.0	3.9	3.8	7.1	0.9
SIDO	770	805	930	Buy	20.8	24.2	23.1	23.6x	7.8x	31.2	4.1	8.6	16.2	0.7
MIKA	2,480	2,730	3,250	Buy	31.0	5.1	35.3	36.9x	6.8x	19.8	0.8	37.6	57.1	0.3
Infrastructure							731.78							
TLKM	3,410	3,269	4,400	Buy	29.0	13.3	337.8	16.2x	3.3x	20.6	6.1	0.7	11.5	1.1
ISAT	6,900	5,050	6,400	Underweight	(7.2)	206.7	37.5	614.3x	3.1x	0.5	N/A	12.6	N/A	1.4
JSMR	3,820	4,630	5,100	Buy	33.5	(1.8)	27.7	55.3x	1.5x	2.7	0.4	(48.0)	(77.3)	1.3
EXCL	2,480	2,730	3,150	Buy	27.0	(2.0)	26.6	N/A	1.4x	(4.1)	1.3	(3.8)	(78.9)	1.2
TOWR	1,225	960	1,520	Buy	24.1	20.1	62.5	19.7x	5.6x	30.8	2.3	7.5	60.0	0.9
TBIG	3,040	1,630	3,200	Overweight	5.3	173.9	68.9	61.0x	7.1x	15.2	1.1	12.7	11.1	0.8
WIKA	1,290	1,985	1,860	Buy	44.2	3.2	11.6	70.2x	0.8x	1.2	4.0	(6.5)	(21.2)	1.8
PTPP	1,090	1,865	1,870	Buy	71.6	33.7	6.8	44.3x	0.6x	1.4	3.1	(16.7)	50.0	1.8
Property & Real Estate							258.4							
CTRA	990	985	1,320	Buy	33.3	47.8	18.4	13.3x	1.2x	9.2	0.8	22.6	30.0	1.4
BSDE	1,040	1,225	1,450	Buy	39.4	36.8	22.0	38.2x	0.7x	2.1	N/A	11.6	104.6	1.4
PWON	474	510	645	Buy	36.1	9.2	22.8	20.8x	1.5x	7.7	N/A	(32.4)	253.2	1.5
Energy							362.0							
PGAS	1,165	1,655	2,030	Buy	74.2	17.1	28.2	N/A	0.9x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,290	2,810	3,280	Buy	43.2	(3.0)	26.4	12.9x	1.5x	10.7	3.3	(22.0)	(44.4)	1.1
ITMG	15,025	13,850	14,750	Hold	(1.8)	98.3	17.0	17.0x	1.3x	7.5	3.2	(22.3)	300.0	1.2
ADRO	1,325	1,430	1,580	Buy	19.2	29.9	42.4	24.7x	0.8x	3.2	8.3	(7.8)	(27.0)	1.4
Industrial							503.5							
UNTR	22,500	26,600	25,500	Overweight	13.3	39.5	83.9	13.9x	1.3x	9.5	2.9	(2.3)	2.2	0.9
ASII	5,175	6,025	6,000	Buy	15.9	9.2	209.5	13.9x	1.3x	9.6	2.2	(4.3)	(22.7)	1.2
Basic Ind.							751.0							
SMGR	10,175	12,425	12,275	Buy	20.6	8.0	60.4	21.6x	1.8x	8.4	1.9	(5.9)	1.3	1.3
INTP	11,375	14,475	15,600	Buy	37.1	(2.8)	41.9	23.8x	1.9x	7.6	6.4	2.2	(12.3)	1.2
INCO	4,850	5,100	5,000	Hold	3.1	77.7	48.2	38.6x	1.6x	4.4	1.0	18.3	17.2	1.6
ANTM	2,410	1,935	2,550	Overweight	5.8	326.5	57.9	28.1x	2.9x	10.9	0.7	77.0	N/A	1.8

* Target Price

Source: Bloomberg, NHKS Research

Global & Domestic Economic Calendar

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
Tuesday	ID	11:00	Trade Balance	May		\$2300m	\$2190m
15 - June	UK	13:00	Jobless Claims Change	May		--	-15.1k
	GE	13:00	CPI YoY	May		2.50%	2.50%
	US	19:30	PPI Final Demand MoM	May		0.40%	0.60%
	US	20:15	Industrial Production MoM	May		0.60%	0.70%
Wednesday	CH	09:00	Retail Sales YoY	May		14.00%	17.70%
16 - June	CH	09:00	Industrial Production YoY	May		9.20%	9.80%
	UK	13:00	CPI YoY	May		1.80%	1.50%
	US	18:00	MBA Mortgage Applications	Jun		--	-3.10%
Thursday	ID	14:20	Bank Indonesia 7D Reverse Repo	Jun		3.50%	3.50%
17 - June	EC	16:00	CPI YoY	May		2.00%	1.60%
	US	19:30	Initial Jobless Claims	Jun		--	376k
	US	21:00	Leading Index	May		1.10%	1.60%
Friday	UK	13:00	Retail Sales Inc Auto Fuel MoM	May		--	9.20%
18 - June							

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday	RUPS	ZADI; SMDM; MTLA; FILM
14 - June		
Tuesday	RUPS	SMAR; DVLA
15 - June	Cum Dividend	SPMA
Wednesday	RUPS	MREI; MERK; GOOD; ELSA; CSRA; BINA; BATA
16 - June		SCCO
Thursday	RUPS	TPMA; TOBA; PSSI; MKPI; IPCM; HADE; BBKP; ASII
17 - June		AMFG; ALDO
Friday	RUPS	VOKS; TURI; SMSM; ROCK; PICO; KOBX; EDGE
18 - June		DGNS; BBLD

Source: NHKSI Research

JAKARTA COMPOSITE INDEX



PREVIOUS 14 JUNI 2021

INDEX 6080.38 (-0.25%)

TRANSACTIONS 9.5 TRILLION

NETT FOREIGN 337 BILLION (BUY)

PREDICTION 15 JUNI 2021

UPWARD

6060-6134

BOTTOM FISHING

MACD POSITIF

STOCHASTIC NETRAL

BSDE—PT BUMI SERPONG DAMAI TBK



PREVIOUS 14 JUNI 2021

CLOSING 1040 (+1.46%)

PREDICTIONS 15 JUNI 2021

BUY

TARGET PRICE 1500

STOPLOSS 1280

INVERTED HAMMER

MACD NEGATIF MENGEcil

STOCHASTIC GOLDEN CROSS

TBIG—PT TOWER BERSAMA INFRASTRUCTURE TBK



PREVIOUS 14 JUNI 2021

CLOSING 3040 (+1.67%)

PREDICTIONS 15 JUNI 2021

BUY

TARGET PRICE 3320

STOPLOSS 2980

BULLISH HARAMI

MACD POSITIF

STOCHASTIC DOWNTREND

KAEF—PT KIMIA FARMA TBK



PREVIOUS 14 JUNI 2021

CLOSING 2570 (+5.33%)

PREDICTIONS 15 JUNI 2021

BUY

TARGET PRICE 2700

STOPLOSS 2540

MORNING DOJI STAR

MACD POSITIF

STOCHASTIC GOLDEN CROSS

MTDL—PT METRODATA ELECTRONICS TBK



PREVIOUS 14 JUNI 2021

CLOSING 1750 (+0.86%)

PREDICTIONS 15 JUNI 2021

BUY

TARGET PRICE 1850

STOPLOSS 1725

FLAG

MACD NEGATIF MENGECEK

STOCHASTIC UPTREND

JSMR—PT JASA MARGA (PERSERO) TBK



PREVIOUS 14 JUNI 2021

CLOSING 3820 (+0.26%)

PREDICTIONS 15 JUNI 2021

BUY

TARGET PRICE 3930

STOPLOSS 3800

INIDE BAR

MACD NEGATIF

STOCHASTIC OVERSOLD

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