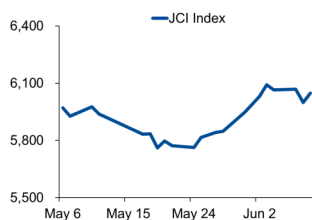


Morning Brief

Daily | 10 June, 2021

JCI Movement



Today's Outlook:

Ketiga indeks utama AS serempak ditutup melemah pada perdagangan (09/06). Telah usainya musim rilis laporan kinerja serta sikap *wait and see* menjelang pengumuman data inflasi; menyebabkan volatilitas pasar sedikit berkurang. Investor akan mencermati apakah kenaikan inflasi bersifat lebih permanen atau hanya sementara seperti perkiraan the Federal Reserve.

Berlawanan dengan bursa global yang cenderung melemah, IHSG mampu kembali *rebound* sebesar 0,8%. Sentimen positif datang dari angka indeks keyakinan konsumen (IKK) yang naik ke level 104,4; sehingga mampu berada di zona optimis dalam 2 bulan terakhir. Adapun pergerakan IHSG hari ini akan mencoba bertahan di level psikologis 6.000 di tengah potensi aksi *profit taking*.

Company News

- WIFI : Siapkan Belanja Modal Rp 400 Miliar di Tahun Ini
- IMPC : Siapkan Belanja Modal Rp 200 Miliar
- ZONE : Bukukan Laba Sebesar Rp 1,47 Miliar pada Kuartal I-2021

Domestic & Global News

- IKK Bulan Mei 2021 Capai 104,4
- Persediaan Grosir AS Tidak Direvisi di Bulan April

Sectors

	Last	Chg.	%
Transportation & Logistic	1060.50	48.30	4.77%
Technology	7030.40	267.77	3.96%
Basic Material	1177.67	22.99	1.99%
Industrial	990.91	17.05	1.75%
Finance	1351.051	19.289	1.45%
Energy	741.26	4.64	0.63%
Consumer Non-Cyclicals	720.99	-3.31	-0.46%
Consumer Cyclicals	751.34	-3.83	-0.51%
Infrastructure	932.97	-5.21	-0.56%
Property	798.89	-5.40	-0.67%
Healthcare	1258.454	-12.287	-0.97%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	-0.74%	-0.74%
FX Reserve (USD bn)	136.40	138.80	Current Acc (USD bn)	(1.00)	(1.00)
Trd Balance (USD bn)	2.19	1.56	Govt. Spending Yoy	2.96%	2.96%
Exports Yoy	51.94%	30.47%	FDI (USD bn)	4.92	4.92
Imports Yoy	29.93%	25.73%	Business Confidence	104.82	104.82
Inflation Yoy	1.68%	1.42%	Cons. Confidence*	104.40	101.50

JCI Index

June 09	6,047.47
Chg.	+48.10pts (+0.80%)
Volume (bn shares)	252.16
Value (IDR tn)	12.64
Adv. 246 Dec. 259 Unc. 234 Untr. 99	

Most Active Stocks

(IDR bn)			
by Value			
Stocks	Val.	Stocks	Val.
BHIT	781.8	BBRI	411.0
ARTO	712.2	TLKM	377.5
BABP	606.9	MDKA	305.5
BBCA	501.7	MPPA	297.7
AMRT	481.0	AGRO	286.3

Foreign Transaction

(IDR bn)			
Buy			
Sell			
Net Buy (Sell)			
Top Buy	NB Val.	Top Sell	NS Val.
BBCA	302.9	AMRT	182.4
ARTO	151.0	MIKA	97.6
TLKM	85.4	BBRI	48.0
ASII	39.0	DMMX	35.0
BMRI	23.6	TOWR	23.9

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.40%	-0.01%
USDIDR	14,255	0.01%
KRWIDR	12.78	-0.07%

Global Indices

Index	Last	Chg.	%
Dow Jones	34,447.14	(152.68)	-0.44%
S&P 500	4,219.55	(7.71)	-0.18%
FTSE 100	7,081.01	(14.08)	-0.20%
DAX	15,581.14	(59.46)	-0.38%
Nikkei	28,860.80	(102.76)	-0.35%
Hang Seng	28,742.63	(38.75)	-0.13%
Shanghai	3,591.40	11.29	0.32%
KOSPI	3,216.18	(31.65)	-0.97%
EIDO	22.16	0.18	0.82%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,888.6	(4.3)	-0.23%
Crude Oil (\$/bbl)	69.96	(0.09)	-0.13%
Coal (\$/ton)	118.50	1.75	1.50%
Nickel LME (\$/MT)	18,136	194.0	1.08%
Tin LME (\$/MT)	31,209	(14.0)	-0.04%
CPO (MYR/Ton)	3,871	(178.0)	-4.40%

WIFI : Siapkan Belanja Modal Rp 400 Miliar di Tahun Ini

PT Sinergi Solusi Digital Tbk (WIFI) atau Surge telah menyiapkan belanja modal sebesar Rp 400 miliar di tahun ini. Alokasi belanja modal itu akan difokuskan untuk menunjang kinerja perseroan maupun program-program lainnya dalam mendorong transformasi digital. Misalnya seperti pembangunan fiber optik maupun pengembangan teknologi berbasis aplikasi bersama para partner. (Kontan)

IMPC : Siapkan Belanja Modal Rp 200 Miliar

PT Impact Pratama Industri Tbk (IMPC) menyiapkan belanja modal senilai Rp 200 miliar tahun ini untuk ekspansi perseroan. Manajemen mengatakan tahun ini IMPC memiliki tiga strategi utama dalam mencapai target 2021, yaitu ekspansi usaha dengan senantiasa mencari peluang usaha yang dapat memberikan sinergi dengan kegiatan usaha kami, melakukan inovasi produk-produk baru, dan penerapan ESG dalam kegiatan bisnis. (Kontan)

ZONE : Bukukan Laba Sebesar Rp 1,47 Miliar pada Kuartal I-2021

PT Mega Perintis Tbk (ZONE) membukukan pertumbuhan laba bersih sebesar Rp 1,47 miliar atau tumbuh 139,21% yoy di kuartal I 2021. Manajemen mengatakan pada kuartal II-2021 tercatat adanya lonjakan permintaan dan penjualan dikarenakan Hari Raya Idul Fitri 2021 sampai dengan 2,5 kali lipat dari bulan biasa, namun tetap masih 80% dibandingkan lebaran normal sebelum pandemi. (Kontan)

Domestic & Global News

IKK Bulan Mei 2021 Capai 104,4

Keyakinan konsumen meningkat pada bulan Mei 2021. Berdasarkan survei konsumen Bank Indonesia (BI), hal tersebut tercermin dari Indeks Keyakinan Konsumen (IKK) Mei 2021 yang mencapai 104,4 atau naik dari IKK April 2021 yang sebesar 101,5. Peningkatan indeks tersebut didorong oleh membaiknya persepsi konsumen terhadap kondisi ekonomis saat ini, tercermin dari Indeks Kondisi Ekonomi (IKE) saat ini Mei 2021 yang naik menjadi 86,8 dari bulan sebelumnya sebesar 80,3. Sementara itu, ekspektasi konsumen terhadap kondisi ekonomi ke depan turun tipis. Tercermin dari Indeks Ekspektasi Konsumen (IEK) yang sebesar 122,1 atau lebih rendah dari 122,6 pada April 2021. (Kontan)

Persediaan Grosir AS Tidak Direvisi di Bulan April

Persediaan grosir AS meningkat kuat pada bulan April seiring bisnis terus mengisi kembali stok untuk memenuhi permintaan yang tertahan, mendukung ekspektasi pertumbuhan ekonomi yang kuat pada kuartal ini. Departemen Perdagangan mengatakan pada hari Rabu bahwa persediaan grosir naik 0,8% seperti yang diperkirakan bulan lalu. Persediaan grosir naik 1,2% di bulan Maret. Sedangkan pada bulan April meningkat 5,2% dari tahun sebelumnya. Persediaan merupakan bagian penting dari produk domestik bruto. Ekonom yang disurvei Reuters memperkirakan bahwa kenaikan dalam persediaan grosir di bulan April tidak akan direvisi. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							2,725.5							
BBCA	32,650	33,850	38,000	Buy	16.4	12.6	805.0	29.2x	4.5x	15.8	1.6	(4.6)	7.1	1.1
BBRI	4,220	4,170	5,100	Buy	20.9	39.3	520.4	29.8x	2.7x	9.4	2.3	(4.2)	(15.9)	1.3
BBNI	5,625	6,175	7,950	Buy	41.3	24.4	104.9	74.1x	0.9x	1.3	0.8	(12.2)	(44.4)	1.5
BMRI	6,150	6,325	7,900	Buy	28.5	25.3	287.0	19.0x	1.6x	8.5	3.6	0.8	(25.1)	1.3
Consumer Non-Cyclicals							1,092.5							
GGRM	32,875	41,000	34,200	Hold	4.0	(30.5)	63.3	9.1x	1.0x	12.2	N/A	9.1	(28.6)	1.0
ICBP	8,150	9,575	12,150	Buy	49.1	(5.8)	95.0	14.4x	3.2x	24.1	2.6	10.3	30.8	0.7
INDF	6,275	6,850	8,000	Buy	27.5	2.0	55.1	8.5x	1.3x	16.1	4.4	6.7	31.5	0.8
MYOR	2,560	2,710	2,700	Overweight	5.5	12.8	57.2	29.3x	4.8x	17.4	1.2	36.4	(11.9)	0.8
HMSR	1,200	1,505	1,300	Overweight	8.3	(31.4)	139.6	17.9x	4.2x	21.8	6.1	(0.6)	(24.1)	1.0
UNVR	5,300	7,350	7,600	Buy	43.4	(35.4)	202.2	28.8x	30.8x	101.6	3.5	(7.8)	(8.2)	0.7
CPIN	7,300	6,525	6,675	Underweight	(8.6)	30.9	119.7	31.2x	5.1x	17.4	1.1	0.0	5.4	1.3
AALI	8,900	12,325	12,000	Buy	34.8	3.5	17.1	27.4x	0.9x	3.3	2.2	5.0	(56.2)	1.4
LSIP	1,205	1,375	1,380	Overweight	14.5	44.3	8.2	11.8x	0.9x	7.8	1.2	(4.4)	175.7	1.5
Consumer Cyclicals							308.2							
MAPI	760	790	975	Buy	28.3	(4.4)	12.6	N/A	2.3x	(9.5)	N/A	(8.7)	309.4	1.2
ACES	1,415	1,715	1,900	Buy	34.3	(5.4)	24.3	35.0x	4.7x	14.9	1.3	(9.0)	(28.1)	0.9
SCMA	1,620	2,290	2,050	Buy	26.5	67.9	23.9	18.9x	5.7x	26.6	N/A	7.6	23.9	1.2
Healthcare							219.9							
KLBF	1,440	1,480	1,750	Buy	21.5	(2.0)	67.5	24.3x	3.7x	16.0	3.9	3.8	7.1	0.9
SIDO	765	805	930	Buy	21.6	20.5	23.0	23.4x	7.8x	31.2	4.1	8.6	16.2	0.7
MIKA	2,440	2,730	3,250	Buy	33.2	(0.8)	34.8	36.3x	6.6x	19.8	0.9	37.6	57.1	0.3
Infrastructure							732.42							
TLKM	3,390	3,269	4,400	Buy	29.8	11.9	335.8	16.1x	3.3x	20.6	6.2	0.7	11.5	1.1
ISAT	6,800	5,050	6,400	Underweight	(5.9)	204.9	37.0	605.4x	3.1x	0.5	N/A	12.6	N/A	1.4
JSMR	3,920	4,630	5,100	Buy	30.1	0.5	28.5	56.8x	1.5x	2.7	0.4	(48.0)	(77.3)	1.3
EXCL	2,470	2,730	3,150	Buy	27.5	(6.4)	26.5	N/A	1.4x	(4.1)	1.3	(3.8)	(78.9)	1.2
TOWR	1,235	960	1,520	Buy	23.1	22.9	63.0	19.8x	5.7x	30.8	2.3	7.5	60.0	0.9
TBIG	3,250	1,630	3,200	Hold	(1.5)	196.8	73.6	65.2x	7.6x	15.2	1.0	12.7	11.1	0.8
WIKA	1,265	1,985	1,860	Buy	47.0	(1.6)	11.3	68.8x	0.8x	1.2	4.0	(6.5)	(21.2)	1.7
PTPP	1,105	1,865	1,870	Buy	69.2	24.2	6.9	44.9x	0.6x	1.4	3.1	(16.7)	50.0	1.8
Property & Real Estate							250.3							
CTRA	1,015	985	1,320	Buy	30.0	49.3	18.8	13.6x	1.2x	9.2	0.8	22.6	30.0	1.4
BSDE	1,045	1,225	1,450	Buy	38.8	38.4	22.1	38.4x	0.7x	2.1	N/A	11.6	104.6	1.4
PWON	470	510	645	Buy	37.2	8.8	22.6	20.6x	1.5x	7.7	N/A	(32.4)	253.2	1.5
Energy							349.7							
PGAS	1,120	1,655	2,030	Buy	81.3	7.7	27.2	N/A	0.8x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,220	2,810	3,280	Buy	47.7	(6.3)	25.6	12.5x	1.4x	10.7	3.4	(22.0)	(44.4)	1.1
ITMG	14,175	13,850	14,750	Hold	4.1	78.9	16.0	16.0x	1.2x	7.5	3.3	(22.3)	300.0	1.2
ADRO	1,215	1,430	1,580	Buy	30.0	10.5	38.9	22.6x	0.7x	3.2	9.1	(7.8)	(27.0)	1.4
Industrial							518.7							
UNTR	23,375	26,600	25,500	Overweight	9.1	35.7	87.2	14.4x	1.4x	9.5	2.8	(2.3)	2.2	0.9
ASII	5,325	6,025	6,000	Overweight	12.7	9.8	215.6	14.3x	1.3x	9.6	2.1	(4.3)	(22.7)	1.2
Basic Ind.							760.5							
SMGR	10,400	12,425	14,500	Buy	39.4	12.7	61.7	22.1x	1.8x	8.4	1.8	(5.9)	1.3	1.3
INTP	11,675	14,475	15,600	Buy	33.6	(1.9)	43.0	24.5x	1.9x	7.6	6.2	2.2	(12.3)	1.2
INCO	4,800	5,100	5,000	Hold	4.2	67.8	47.7	38.1x	1.6x	4.4	1.0	18.3	17.2	1.6
ANTM	2,460	1,935	2,550	Hold	3.7	313.4	59.1	28.7x	3.0x	10.9	0.7	77.0	N/A	1.8

* Target Price

Source: Bloomberg, NHKS Research

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
Monday	GE	13:00	Factory Orders MoM	Apr	-0.2%	0.5%	3.0%
<i>07 - May</i>	CH		Trade Balance	May	\$45.53b	\$50.50b	\$42.85b
	CH		Foreign Reserves	May	\$3221.8b	\$3214.50b	\$3198.18b
Tuesday	ID	10:00	Net Foreign Assets IDR	May	1911.1t	--	1972.4t
<i>08 - June</i>	ID	10:00	Foreign Reserves	May	\$136.40b	--	\$138.80b
	EC	16:00	GDP SA YoY	1Q21	-1.3%	-1.8%	-1.8%
	US	19:30	Trade Balance	Apr	-\$68.9b	-\$68.5b	-\$74.4b
Wednesday	CH	08:30	CPI YoY	May	1.3%	1.6%	0.9%
<i>09 - June</i>	GE	13:00	Trade Balance	Apr	15.5b	16.3b	20.5b
	US	18:00	MBA Mortgage Applications	Jun	-3.1%	--	-4.0%
	ID		Consumer Confidence Index	May	104.4	--	101.5
Thursday	US	19:30	CPI MoM	May		0.40%	0.80%
<i>10 - June</i>	US	19:30	CPI YoY	May		4.60%	4.20%
	US	19:30	Initial Jobless Claims	Jun		--	385k
Friday	US	01:00	Monthly Budget Statement	May		--	-\$225.6b
<i>11 - June</i>	UK	13:00	Monthly GDP (MoM)	Apr		--	2.10%

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday	RUPS	LINK; IFSH; DCII
<i>07 - June</i>	Cum Dividend	UNVR; SPTO; PEHA; MPMX; KLBF; HMSP; CEKA
Tuesday	RUPS	SCCO; MTDL; HRUM; ABDA
<i>08 - June</i>	Cum Dividend	WTON; WEGE; TLKM; SSMS; PNGO; NRCA; MYOH
	IPO	MARK; LTLS; KINO
		MGLV
Wednesday	RUPS	ZINC; URBN; SGRO; PPRO; PPPE; PNBN; KOPI
<i>09 - June</i>	Cum Dividend	KBLM; CFIN; BRAM; BABP; ASJT; ANJT; AGRS; ACES
		TOWR; SMSM
Thursday	RUPS	ZONE; WIFI; TBMS; PTRO; MIKA; JAYA
<i>10 - June</i>	Cum Dividend	POWR
	IPO & Warrant	LABA
Friday	RUPS	VINS; TMAS; KEJU; FPNI; ADHI
<i>11 - June</i>		

Source: NHKSI Research

JAKARTA COMPOSITE INDEX



PREVIOUS 9 JUNI 2021

INDEX 6047.47 (+0.80%)
 TRANSACTIONS 12.64 TRILLION
 NETT FOREIGN 229 BILLION (BUY)

PREDICTION 10 JUNI 2021

UPWARD
 6000-6110

WHITE MARUBOZZU
 MACD POSITIF
 STOCHASTIC NETRAL

BMRI—PT BANK MANDIRI (PERSERO) TBK



PREVIOUS 9 JUNI 2021

CLOSING 6150 (+2.5%)

PREDICTIONS 10 JUNI 2021

BUY
 TARGET PRICE 6500
 STOPLOSS 6100

HAMMER
 MACD POSITIF
 STOCHASTIC GOLDEN CROSS

MNCN—PT MEDIA NUSANTARA CITRA TBK



PREVIOUS 9 JUNI 2021

CLOSING 995 (0%)

PREDICTIONS 10 JUNI 2021

BUY
 TARGET PRICE 1155
 STOPLOSS 975

DOJI
 MACD POSITIF
 STOCHASTIC NETRAL UPPE AREA

TLKM—PT TELKOM INDONESIA (PERSERO) TBK



PREVIOUS 9 JUNI 2021

CLOSING 3390 (-3.14%)

PREDICTIONS 10 JUNI 2021

BUY

TARGET PRICE 3640

STOPLOSS 3350

HAMMER

MACD POSITIF

STOCHASTIC NETRAL UPPER AREA

MEDC—PT MEDCO ENERGI INTERNASIONAL TBK



PREVIOUS 9 JUNI 2021

CLOSING 730 (+8.96%)

PREDICTIONS 10 JUNI 2021

BUY

TARGET PRICE 800

STOPLOSS 720

BULL FLAG

MACD NEGATIF

STOCHASTIC GOLDEN CROSS

TBIG—PT TOWER BERSAMA INFRASTRUCTURE TBK



PREVIOUS 9 JUNI 2021

CLOSING 3250 (+5.18%)

PREDICTIONS 10 JUNI 2021

BUY

TARGET PRICE 3610

STOPLOSS 3150

BREAK OUT TRIANGLE

MACD POSITIF

STOCHASTIC UPTREND

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