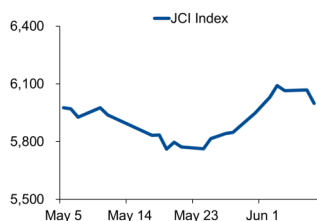


Morning Brief

Daily | 09 June, 2021

JCI Movement



Today's Outlook:

Bursa saham AS ditutup secara *mixed* pada perdagangan (08/06); ditandai dengan indeks Nasdaq yang menguat 0,31%. Sektor teknologi mendapat sentimen positif dari yield obligasi yang bergerak turun. Dari data ekonomi, jumlah lowongan pekerjaan baru periode April lalu dilaporkan naik drastis ke angka 9,3 juta.

Dari dalam negeri, laju IHSG mulai tertekan oleh aksi *profit taking* yang dibarengi dengan *net sell* asing. Posisi cadangan devisa yang turun serta bayangan kenaikan inflasi AS masih menjadi sentimen pemberat dalam jangka pendek. Untuk hari ini, pergerakan IHSG diperkirakan akan terkonsolidasi pada rentang 5.850 - 6.075.

Company News

- WSKT : Merestrukturisasi Pinjaman Senilai Rp 4,55 Triliun
- PADI : Akan *Rights Issue* 1,13 Miliar Saham
- HRUM : Anggarkan Capex US\$ 8,2 Juta pada Tahun Ini

Domestic & Global News

Cadangan Devisa RI Capai USD 136,4 Miliar
Ekonomi Zona Euro Lebih Baik dari Perkiraan

Sectors

	Last	Chg.	%
Healthcare	1270.741	-31.353	-2.41%
Consumer Non-Cyclicals	724.31	-13.32	-1.81%
Basic Material	1154.67	-18.24	-1.55%
Consumer Cyclical	755.163	-11.734	-1.53%
Finance	1331.76	-19.38	-1.43%
Infrastructure	938.18	-12.38	-1.30%
Property	804.28	-9.06	-1.11%
Energy	736.62	-4.96	-0.67%
Industrial	973.86	-3.96	-0.40%
Transportation & Logistic	1012.20	3.17	-0.31%
Technology	6762.63	799.44	13.41%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	-0.74%	-0.74%
FX Reserve (USD bn)	136.40	138.80	Current Acc (USD bn)	(1.00)	(1.00)
Trd Balance (USD bn)	2.19	1.56	Govt. Spending Yoy	2.96%	2.96%
Exports Yoy	51.94%	30.47%	FDI (USD bn)	4.92	4.92
Imports Yoy	29.93%	25.73%	Business Confidence	104.82	104.82
Inflation Yoy	1.68%	1.42%	Cons. Confidence*	101.50	101.50

JCI Index

June 08	5,999.36
Chg.	-70.56pts (-1.16%)
Volume (bn shares)	276.67
Value (IDR tn)	10.74
Adv. 168 Dec. 350 Unc. 221 Untr. 95	

Most Active Stocks

(IDR bn)			
by Value			
Stocks	Val.	Stocks	Val.
BABP	690.3	BCAP	261.0
BHIT	582.2	TBIG	223.5
TLKM	463.4	MPPA	206.3
BBRI	363.2	PGAS	201.7
BBCA	329.9	EXCL	196.6

Foreign Transaction

(IDR bn)			
Buy		Sell	
Buy		1,926	
Sell		2,189	
Net Buy (Sell)		262	
Top Buy	NB Val.	Top Sell	NS Val.
ASII	65.8	AMRT	98.2
BBNI	46.5	BBRI	56.1
UNTR	33.5	BMRI	52.4
ITMG	29.7	TOWR	51.1
TLKM	28.9	MIKA	28.9

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.41%	-0.01%
USDIDR	14,253	-0.08%
KRWIDR	12.79	-0.21%

Global Indices

Index	Last	Chg.	%
Dow Jones	34,599.82	(30.42)	-0.09%
S&P 500	4,227.26	0.74	0.02%
FTSE 100	7,095.09	17.87	0.25%
DAX	15,640.60	(36.55)	-0.23%
Nikkei	28,963.56	(55.68)	-0.19%
Hang Seng	28,781.38	(5.90)	-0.02%
Shanghai	3,580.11	(19.44)	-0.54%
KOSPI	3,247.83	(4.29)	-0.13%
EIDO	21.98	(0.38)	-1.70%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,892.9	(6.3)	-0.33%
Crude Oil (\$/bbl)	70.05	0.82	1.18%
Coal (\$/ton)	116.75	1.15	0.99%
Nickel LME (\$/MT)	18,020	129.0	0.72%
Tin LME (\$/MT)	30,865	879.0	2.93%
CPO (MYR/Ton)	4,049	(80.0)	-1.94%

WSKT : Merestrukturisasi Pinjaman Senilai Rp 4,55 Triliun

PT Waskita Karya Tbk (WSKT) melalui PT Pejagan Pemalang Tol Road (PPTR) telah menandatangani restrukturisasi kredit sindikasi sebesar Rp 4,55 triliun. Dilakukannya addendum fasilitas kredit sindikasi ini diharapkan akan memberikan dampak yang baik bagi proses restrukturisasi keuangan yang sedang dilakukan dan bagi kelangsungan usaha dan kondisi keuangan ke depannya. (Kontan)

HRUM : Anggarkan Capex US\$ 8,2 Juta pada Tahun Ini

PT Harum Energy Tbk (HRUM) menyiapkan anggaran belanja modal sebesar US\$ 8,2 juta tahun ini. Anggaran capex akan dialokasikan untuk pengembangan properti pertambangan sebanyak kurang lebih 40% dan pengembangan infrastruktur sebesar kurang lebih 21%. Sisanya digunakan untuk akuisisi atau pembelian alat-alat berat, pemeliharaan kapal tunda dan tongkang, pembelian kendaraan, dan juga untuk peralatan dan perlengkapan. (Kontan)

PADI : Akan Rights Issue 1,13 Miliar Saham

PT Minna Padi Investama Sekuritas Tbk (PADI) akan melakukan penambahan modal dengan *rights issue*. PADI berencana melepas sebanyak 1,13 miliar saham baru bernominal Rp 25 per saham. Dana hasil *rights issue* diperuntukkan bagi pengembangan informasi teknologi (IT) dan digitalisasi, melunasi utang bank, dan sisanya akan digunakan untuk menambah modal kerja. (Kontan)

Domestic & Global News

Cadangan Devisa RI Capai USD 136,4 Miliar

Bank Indonesia (BI) melaporkan posisi cadangan devisa Indonesia pada akhir Mei 2021 sebesar USD 136,4 miliar dolar AS. Cadangan devisa ini tetap tinggi, meskipun menurun dibandingkan dengan posisi pada akhir April 2021 sebesar USD 138,8 miliar, dipengaruhi oleh pembayaran utang luar negeri Pemerintah. Posisi saat ini, setara dengan pembiayaan 9,5 bulan impor atau 9,1 bulan impor dan pembayaran utang luar negeri pemerintah, serta berada di atas standar kecukupan internasional sekitar 3 bulan impor. (Kontan)

Ekonomi Zona Euro Lebih Baik dari Perkiraan

Ekonomi Zona Euro berkontraksi jauh lebih sedikit dari yang diperkirakan pada kuartal pertama tahun ini, menurut data revisi dari kantor statistik UE, dengan penumpukan persediaan dan investasi diimbangi oleh pengurangan belanja konsumen. Eurostat mengatakan, PDB di 19 negara yang menggunakan Euro mengalami kontraksi 0,3% qoq untuk penurunan 1,3% yoy. Dapat dibandingkan dengan perkiraan tiga minggu lalu yang masing-masing tercatat -0,6% dan -1,8%. Italia mengalami kenaikan tipis, meskipun diperkirakan akan turun, dan Prancis yang turun, dengan perkiraan akan tumbuh. Jerman sedikit menurun, sementara sejumlah negara kecil naik. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							2,686.5							
BBCA	32,150	33,850	38,000	Buy	18.2	10.8	792.7	28.7x	4.4x	15.8	1.6	(4.6)	7.1	1.1
BBRI	4,200	4,170	5,100	Buy	21.4	30.8	518.0	29.7x	2.7x	9.4	2.4	(4.2)	(15.9)	1.3
BBNI	5,525	6,175	7,950	Buy	43.9	13.7	103.0	72.7x	0.9x	1.3	0.8	(12.2)	(44.4)	1.5
BMRI	6,000	6,325	7,900	Buy	31.7	13.7	280.0	18.5x	1.5x	8.5	3.7	0.8	(25.1)	1.3
Consumer Non-Cyclicals							1,097.6							
GGRM	33,025	41,000	34,200	Hold	3.6	(31.7)	63.5	9.1x	1.1x	12.2	N/A	9.1	(28.6)	1.0
ICBP	8,175	9,575	12,150	Buy	48.6	(8.1)	95.3	14.5x	3.2x	24.1	2.6	10.3	30.8	0.7
INDF	6,375	6,850	8,000	Buy	25.5	1.2	56.0	8.7x	1.3x	16.1	4.4	6.7	31.5	0.8
MYOR	2,580	2,710	2,700	Hold	4.7	11.2	57.7	29.5x	4.9x	17.4	1.2	36.4	(11.9)	0.8
HMSP	1,235	1,505	1,300	Overweight	5.3	(31.6)	143.7	18.4x	4.4x	21.8	5.9	(0.6)	(24.1)	1.0
UNVR	5,475	7,350	7,600	Buy	38.8	(34.0)	208.9	29.8x	31.8x	101.6	3.4	(7.8)	(8.2)	0.7
CPIN	7,200	6,525	6,675	Underweight	(7.3)	23.6	118.1	30.8x	5.1x	17.4	1.1	0.0	5.4	1.3
AALI	8,875	12,325	12,000	Buy	35.2	(0.3)	17.1	27.4x	0.9x	3.3	2.2	5.0	(56.2)	1.4
LSIP	1,210	1,375	1,380	Overweight	14.0	39.1	8.3	11.8x	0.9x	7.8	1.2	(4.4)	175.7	1.5
Consumer Cyclicals							309.8							
MAPI	750	790	975	Buy	30.0	(6.3)	12.5	N/A	2.3x	(9.5)	N/A	(8.7)	309.4	1.2
ACES	1,445	1,715	1,900	Buy	31.5	(2.7)	24.8	35.7x	4.8x	14.9	1.3	(9.0)	(28.1)	0.9
SCMA	1,645	2,290	2,050	Buy	24.6	63.7	24.3	19.2x	5.8x	26.6	N/A	7.6	23.9	1.2
Healthcare							222.1							
KLBF	1,450	1,480	1,750	Buy	20.7	2.8	68.0	24.4x	3.7x	16.0	3.9	3.8	7.1	0.9
SIDO	770	805	930	Buy	20.8	17.6	23.1	23.6x	7.8x	31.2	4.1	8.6	16.2	0.7
MIKA	2,570	2,730	3,250	Buy	26.5	4.9	36.6	38.3x	7.0x	19.8	0.8	37.6	57.1	0.3
Infrastructure							736.51							
TLKM	3,500	3,310	4,400	Buy	25.7	13.0	346.7	16.7x	3.4x	20.6	6.0	0.7	11.5	1.1
ISAT	6,375	5,050	6,400	Hold	0.4	197.9	34.6	567.5x	2.9x	0.5	N/A	12.6	N/A	1.4
JSMR	3,920	4,630	5,100	Buy	30.1	(3.7)	28.5	56.8x	1.5x	2.7	0.4	(48.0)	(77.3)	1.3
EXCL	2,430	2,730	3,150	Buy	29.6	(8.3)	26.1	N/A	1.3x	(4.1)	1.3	(3.8)	(78.9)	1.2
TOWR	1,235	960	1,520	Buy	23.1	21.7	63.0	19.8x	5.7x	30.8	1.9	7.5	60.0	0.9
TBIG	3,090	1,630	3,200	Hold	3.6	182.2	70.0	62.0x	7.2x	15.2	1.0	12.7	11.1	0.8
WIKA	1,275	1,985	1,860	Buy	45.9	(7.3)	11.4	69.4x	0.8x	1.2	4.0	(6.5)	(21.2)	1.7
PTPP	1,115	1,865	1,870	Buy	67.7	19.3	6.9	54.1x	0.6x	1.2	3.0	(32.8)	(84.1)	1.8
Property & Real Estate							251.9							
CTRA	1,030	985	1,320	Buy	28.2	43.1	19.1	13.8x	1.2x	9.2	0.8	22.6	30.0	1.4
BSDE	1,085	1,225	1,450	Buy	33.6	34.0	23.0	39.9x	0.7x	2.1	N/A	11.6	104.6	1.4
PWON	480	510	645	Buy	34.4	5.7	23.1	21.0x	1.6x	7.7	N/A	(32.4)	253.2	1.5
Energy							347.6							
PGAS	1,125	1,655	2,030	Buy	80.4	2.7	27.3	N/A	0.8x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,190	2,810	3,280	Buy	49.8	(8.4)	25.2	12.3x	1.4x	10.7	3.4	(22.0)	(44.4)	1.1
ITMG	14,225	13,850	14,750	Hold	3.7	68.3	16.1	16.1x	1.2x	7.5	3.3	(22.3)	300.0	1.2
ADRO	1,210	1,430	1,580	Buy	30.6	2.5	38.7	22.5x	0.7x	3.2	9.1	(7.8)	(27.0)	1.4
Industrial							509.8							
UNTR	23,425	26,600	25,500	Overweight	8.9	31.8	87.4	14.5x	1.4x	9.5	2.7	(2.3)	2.2	0.9
ASII	5,275	6,025	6,000	Overweight	13.7	5.5	213.6	14.2x	1.3x	9.6	2.2	(4.3)	(22.7)	1.2
Basic Ind.							745.6							
SMGR	10,175	12,425	14,500	Buy	42.5	7.7	60.4	21.6x	1.8x	8.4	1.9	(5.9)	1.3	1.3
INTP	11,900	14,475	15,600	Buy	31.1	(5.7)	43.8	24.9x	1.9x	7.6	6.1	2.2	(12.3)	1.2
INCO	4,600	5,100	5,000	Overweight	8.7	57.5	45.7	36.5x	1.6x	4.4	1.0	18.3	17.2	1.6
ANTM	2,350	1,935	2,550	Overweight	8.5	285.2	56.5	27.4x	2.9x	10.9	0.7	77.0	N/A	1.8

* Target Price

Source: Bloomberg, NHKSI Research

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
Monday	GE	13:00	Factory Orders MoM	Apr	-0.2%	0.5%	3.0%
<i>07 - May</i>	CH		Trade Balance	May	\$45.53b	\$50.50b	\$42.85b
	CH		Foreign Reserves	May	\$3221.8b	\$3214.50b	\$3198.18b
Tuesday	ID	10:00	Net Foreign Assets IDR	May	1911.1t	--	1972.4t
<i>08 - June</i>	ID	10:00	Foreign Reserves	May	\$136.40b	--	\$138.80b
	EC	16:00	GDP SA YoY	1Q21	-1.3%	-1.8%	-1.8%
	US	19:30	Trade Balance	Apr	-\$68.9b	-\$68.5b	-\$74.4b
Wednesday	CH	08:30	CPI YoY	May		1.60%	0.90%
<i>09 - June</i>	GE	13:00	Trade Balance	Apr		--	20.5b
	US	18:00	MBA Mortgage Applications	Jun		--	-4.00%
	ID		Consumer Confidence Index	May		--	101.5
Thursday	US	19:30	CPI MoM	May		0.40%	0.80%
<i>10 - June</i>	US	19:30	CPI YoY	May		4.60%	4.20%
	US	19:30	Initial Jobless Claims	Jun		--	385k
Friday	US	01:00	Monthly Budget Statement	May		--	-\$225.6b
<i>11 - June</i>	UK	13:00	Monthly GDP (MoM)	Apr		--	2.10%

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday	RUPS	LINK; IFSH; DCII
<i>07 - June</i>	Cum Dividend	UNVR; SPTO; PEHA; MPMX; KLBF; HMSP; CEKA
Tuesday	RUPS	SCCO; MTDL; HRUM; ABDA
<i>08 - June</i>	Cum Dividend	WTON; WEGE; TLKM; SSMS; PNGO; NRCA; MYOH
	IPO	MARK; LTLS; KINO
		MGLV
Wednesday	RUPS	ZINC; URBN; SGRO; PPRO; PPRE; PNBK; KOPI
<i>09 - June</i>	Cum Dividend	KBLM; CFIN; BRAM; BABP; ASJT; ANJT; AGRS; ACES
		TOWR; SMSM
Thursday	RUPS	ZONE; WIFI; TBMS; PTRO; MIKA; JAYA
<i>10 - June</i>	Cum Dividend	POWR
	IPO & Warrant	LABA
Friday	RUPS	VINS; TMAS; KEJU; FPNI; ADHI
<i>11 - June</i>		

Source: NHKSI Research

JAKARTA COMPOSITE INDEX



PREVIOUS 8 JUNI 2021

INDEX 5999.36 (-1.16%)
 TRANSACTIONS 10.74 TRILLION
 NETT FOREIGN 262 BILLION (SELL)

PREDICTION 9 JUNI 2021

UPWARD (REBOUND)
 5950-6075

BOTTOM FISHING

MACD POSITIF
 STOCHASTIC DEATHCROSS

BHIT—PT MNC INVESTAMA TBK



PREVIOUS 8 JUNI 2021

CLOSING 106 (+29.27%)

PREDICTIONS 9 JUNI 2021

BUY
 TARGET PRICE 123
 STOPLOSS 100

BREAK OUT DOUBLE BOTTOM

MACD POSITIF
 STOCHASTIC UPTREND

MPPA—PT MATAHARI PUTRA PRIMA TBK



PREVIOUS 8 JUNI 2021

CLOSING 1210 (+5.68%)

PREDICTIONS 9 JUNI 2021

BUY
 TARGET PRICE 1350
 STOPLOSS 1195

BREAK OUT TRIANGLE

MACD POSITIF
 STOCHASTIC UPTREND

ASSA—PT ADI SARANA ARMADA TBK



PREVIOUS 8 JUNI 2021

CLOSING 2380 (+4.59%)

PREDICTIONS 9 JUNI 2021

BUY

TARGET PRICE 2690

STOPLOSS 2300

ACENDNG TRIANGLE

MACD NEGATIF MENGCIL

STOCHASTIC GOLDEN CROSS

BIRD—PT BLUE BIRD TBK



PREVIOUS 8 JUNI 2021

CLOSING 1270 (+2.01%)

PREDICTIONS 9 JUNI 2021

BUY

TARGET PRICE 1590

STOPLOSS 1240

TWO WHITE SOLDIERS

MACD NEGATIF MENGCIL

STOCHASTIC UPTREND

RALS—PT RAMAYANA LESTARI SENTOSA TBK



PREVIOUS 8 JUNI 2021

CLOSING 675 (+1.5%)

PREDICTIONS 9 JUNI 2021

BUY

TARGET PRICE 775

STOPLOSS 650

HAMMER

MACD NEGATIF MENGCIL

STOCHASTIC NETRAL

Research Division

Head of Research

Anggaraksa Arismunandar

Market Strategy, Misc. Industry, Banking

T +62 21 5088 ext. 9134

E anggaraksa@nhsec.co.id

Senior Technical Analyst

Dimas Wahyu Putra Pratama

Technical

T +62 21 5088 ext 9131

E dimas.wahyu@nhsec.co.id

Economist

Arief Machrus

Macroeconomics

T +62 21 5088 ext 9127

E arief.machrus@nhsec.co.id

Analyst

Ajeng Kartika Hapsari

Property, Construction, Cement

T +62 21 5088 ext 9130

E ajeng@nhsec.co.id

Analyst

Putu Chantika

Consumer, Retail

T +62 21 5088 ext 9129

E putu.chantika@nhsec.co.id

Analyst

Restu Pamungkas

Telco, Tower, Toll road, Poultry

T +62 21 5088 ext 9133

E restu.pamungkas@nhsec.co.id

Research Support

Jasmine Kusumawardani

T +62 21 5088 ext 9132

E jasmine.kusumawardani@nhsec.co.id

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PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

Head Office :

District 8 Treasury Tower 51st Fl. Unit A, SCBD Lot.28

Jl. Jendral Sudirman Kav. 52-53

Jakarta Selatan 12190

Telp : +62 21 50889100

Branch Office BSD:

ITC BSD Blok R No.48

Jl. Pahlawan Seribu Serpong

Tangerang Selatan 15322

Indonesia

Telp : +62 21 5316 2049

Fax : +62 21 5316 1687

Branch Office Medan :

Jl. Timor No 147

Medan, Sumatera Utara 20234

Indonesia

Telp : +62 614 156500

Fax : +62 614 568560

Branch Office Semarang:

Jl. MH Thamrin No. 152

Semarang 50314

Indonesia

Telp : +62 24 844 6878

Fax : +62 24 844 6879

Branch Office Jakarta Utara:

Jl. Bandengan Utara Kav. 81

Blok A No.02, Lt 1

Jakarta Utara 14440

Indonesia

Telp : +62 21 6667 4959

Fax : +62 21 6667 4960

Branch Office Pekanbaru:

Sudirman City Square

Jl. Jend. Sudirman Blok A No.7

Pekanbaru

Indonesia

Telp : +62 761 801 133

Branch Office Surabaya:

Spazio Tower Lt. 10, Unit S05

Jl. Mayjen Yono Suwoyo

Surabaya 60226

Indonesia

Telp : +62 31 9914 1344

Branch Office Makassar:

Jl. Gunung Latimojong No.120A

Makassar

Indonesia

Telp : +62 411 361 5255

Branch Office Bandung:

Paskal Hypersquare Blok A1

Jl. Pasirkaliki No 25-27

Bandung 40181

Indonesia

Telp : +62 22 8606 1012

Branch Office Denpasar:

Ruko Griya Alamanda No.9

Jl. Cok Agung Tresna

Denpasar

Indonesia

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