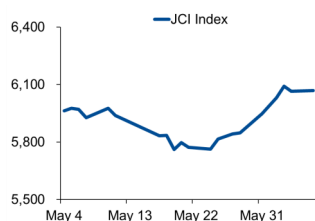


Morning Brief

Daily | 08 June, 2021

JCI Movement



Today's Outlook:

Wall Street ditutup *mixed* pada perdagangan (07/06); ditandai dengan melemahnya Dow Jones dan S&P 500. Investor cenderung berhati-hati dalam mengantisipasi data inflasi AS yang akan diumumkan pekan ini. Sementara itu, negara-negara G7 telah menyepakati tarif minimum pajak korporasi sebesar 15% pada pekan lalu.

Dari bursa domestik, reli penguatan IHSG terlihat mulai terbatas seiring dengan meningkatnya potensi aksi *profit taking*. Pelaku pasar akan mencermati rilis data Cadangan Devisa Mei yang diperkirakan akan mengalami peningkatan. Adapun pergerakan IHSG hari ini masih berpeluang untuk melanjutkan konsolidasi pada rentang 6.000 - 6.100.

Company News

- BIRD : Pendapatan Susut 45,76% di Kuartal I-2021
- CAMP : Penjualan dan Laba Tumbuh Positif di Kuartal I-2021
- ZINC : Anggarkan Belanja Modal Sekitar US\$ 25 Juta Tahun Ini

Domestic & Global News

- Hasil Tambang Emas Kena PPN
- China Catat Pertumbuhan Impor Tertinggi dalam 10 Tahun

Sectors

	Last	Chg.	%
Technology	5963.19	645.90	12.15%
Consumer Cyclical	766.90	16.04	2.14%
Healthcare	1302.094	11.288	0.87%
Infrastructure	950.564	7.646	0.81%
Industrial	977.82	6.63	0.68%
Basic Material	1172.91	-0.35	-0.03%
Consumer Non-Cyclical	737.63	-1.88	-0.25%
Finance	1351.14	-7.86	-0.58%
Property	813.34	-6.17	-0.75%
Transportation & Logistic	1015.37	10.07	-0.98%
Energy	741.58	-7.88	-1.05%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	-0.74%	-0.74%
FX Reserve (USD bn)	138.80	137.10	Current Acc (USD bn)	(1.00)	(1.00)
Trd Balance (USD bn)	2.19	1.56	Govt. Spending Yoy	2.96%	2.96%
Exports Yoy	51.94%	30.47%	FDI (USD bn)	4.92	4.92
Imports Yoy	29.93%	25.73%	Business Confidence	104.82	104.82
Inflation Yoy	1.68%	1.42%	Cons. Confidence*	101.50	101.50

JCI Index

June 07	6,069.93
Chg.	+4.76pts (+0.08%)
Volume (bn shares)	227.24
Value (IDR tn)	11.26
Adv. 200 Dec. 295 Unc. 244 Untr. 85	

Most Active Stocks

(IDR bn)			
by Value			
Stocks	Val.	Stocks	Val.
BBRI	536.4	BBCA	337.3
BABP	501.7	MDKA	237.9
ARTO	453.1	KPIG	232.2
TLKM	440.0	BRIS	226.9
MLPL	403.8	TBIG	206.2

Foreign Transaction

(IDR bn)			
Buy		Sell	
Buy		2,636	
Sell		2,511	
Net Buy (Sell)		125	
Top Buy	NB Val.	Top Sell	NS Val.
TLKM	185.9	BBRI	138.9
ARTO	111.3	DMMX	72.1
ASII	37.8	BRIS	60.1
BBCA	15.0	SRTG	38.8
MPPA	9.5	PGAS	38.1

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.42%	-0.01%
USDIDR	14,265	-0.21%
KRWIDR	12.82	0.11%

Global Indices

Index	Last	Chg.	%
Dow Jones	34,630.24	(126.15)	-0.36%
S&P 500	4,226.52	(3.37)	-0.08%
FTSE 100	7,077.22	8.18	0.12%
DAX	15,677.15	(15.75)	-0.10%
Nikkei	29,019.24	77.72	0.27%
Hang Seng	28,787.28	(130.82)	-0.45%
Shanghai	3,599.54	7.70	0.21%
KOSPI	3,252.12	12.04	0.37%
EIDO	22.36	(0.15)	-0.67%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,899.2	7.6	0.40%
Crude Oil (\$/bbl)	69.23	(0.39)	-0.56%
Coal (\$/ton)	115.60	5.35	4.85%
Nickel LME (\$/MT)	18,020	129.0	0.72%
Tin LME (\$/MT)	30,865	879.0	2.93%
CPO (MYR/Ton)	4,129	(29.0)	-0.70%

LINK : Catat Kinerja Positif di Kuartal I-2021

PT Link Net Tbk (LINK) mencatat kinerja apik dengan peningkatan pendapatan di angka Rp 1,06 triliun atau naik 11,48% yoy. Lalu, laba periode berjalan yang dapat diatribusikan kepada pemilik entitas induk naik 25,96% menjadi Rp 249,02 miliar. Tahun ini menargetkan pertumbuhan *revenue* sekitar 7% sampai dengan 9% serta margin EBITDA di atas 50%. (Kontan)

DCII : Siapkan Capex Sebesar Rp 500 Miliar Pada Tahun Ini

PT DCI Indonesia Tbk (DCII) alokasikan belanja modal sebesar Rp 500 miliar di tahun ini. Adapun capex yang sudah terserap hingga kuartal 1-2021 sekitar Rp 300 miliar. alokasi belanja modal tahun ini telah digunakan untuk pembangunan gedung data center keempat (JK5). (Kontan)

BULL : Catat Kinerja Positif Selama 2020

PT Buana Lintas Lautan Tbk (BULL) mencatat Laba bersih naik 78,3% yoy, menjadi US\$ 37,8 juta. Pencapaian laba bersih BULL tak lepas dari pendapatan tahun buku 2020 yang mencapai US\$ 194,4 juta. Angka ini melesat 91,5% yoy. kinerja positif perusahaan sejalan dengan meningkatnya tarif sewa kapal tanker Aframax. Tarif sewa kapal jenis ini sepanjang tahun lalu sebesar US\$ 22.623 per hari, naik 5,9%. (Kontan)

Domestic & Global News

Hasil Tambang Emas Kena PPN

Pemerintah berencana mengatur hasil pertambangan untuk dikenakan pajak pertambahan nilai (PPN), tidak terkecuali emas murni. Sebelumnya, emas murni hasil pertambangan dikecualikan dari objek pajak atau termasuk Non-Barang Kena Pajak (BKP). Sebab saat ini hanya emas perhiasan yang dipungut PPN. Namun untuk emas batangan untuk kepentingan cadangan devisa negara masih dikecualikan dari non-BKP. Agenda tersebut tertuang dalam perubahan kelima Undang-Undang (UU) Nomor 6 Tahun 1983 tentang Ketentuan Umum dan Tata Cara Perpajakan (KUP). Beleid ini rencananya akan dibahas secepatnya di tahun ini sebab sudah ditetapkan dalam Program Legislasi Nasional (Prolegnas) oleh parlemen. (Kontan)

China Catat Pertumbuhan Impor Tertinggi dalam 10 Tahun

Pertumbuhan impor China catat pertumbuhan tertinggi dalam satu dekade pada bulan Mei, didorong kenaikan permintaan bahan baku, meskipun pertumbuhan ekspor lebih lambat dari yang diperkirakan, akibat kasus Covid-19 di pelabuhan utama di China selatan. Pemulihan di pasar berkembang mendorong permintaan untuk produk China, namun kekurangan semikonduktor di skala global, harga bahan baku dan biaya pengiriman yang lebih tinggi, hambatan logistik, dan yuan yang menguat, menekan prospek negara pengekspor terbesar dunia. Ekspor China dalam USD pada Mei tumbuh 27,9% dibanding tahun lalu, di bawah pertumbuhan yang dilaporkan pada April di 32,3%, dan perkiraan analis sebesar 32,1%. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
Finance							2,725.6							
BBCA	32,650	33,850	38,000	Buy	16.4	10.7	805.0	29.2x	4.5x	15.8	1.6	(4.6)	7.1	1.1
BBRI	4,250	4,170	5,100	Buy	20.0	28.8	524.1	30.0x	2.7x	9.4	2.3	(4.2)	(15.9)	1.3
BBNI	5,525	6,175	7,950	Buy	43.9	14.4	103.0	72.7x	0.9x	1.3	0.8	(12.2)	(44.4)	1.5
BMRI	6,125	6,325	7,900	Buy	29.0	16.7	285.8	18.9x	1.6x	8.5	3.6	0.8	(25.1)	1.3
Consumer Non-Cyclicals							1,117.8							
GGRM	33,475	41,000	34,200	Hold	2.2	(31.1)	64.4	9.3x	1.1x	12.2	N/A	9.1	(28.6)	1.0
ICBP	8,350	9,575	12,150	Buy	45.5	(4.8)	97.4	14.8x	3.3x	24.1	2.6	10.3	30.8	0.7
INDF	6,575	6,850	8,000	Buy	21.7	6.0	57.7	8.9x	1.4x	16.1	4.2	6.7	31.5	0.8
MYOR	2,570	2,710	2,700	Overweight	5.1	11.7	57.5	29.4x	4.9x	17.4	1.2	36.4	(11.9)	0.8
HMSP	1,325	1,505	1,300	Hold	(1.9)	(27.4)	154.1	19.7x	4.7x	21.8	5.5	(0.6)	(24.1)	1.0
UNVR	5,625	7,350	7,600	Buy	35.1	(31.4)	214.6	30.6x	32.7x	101.6	3.3	(7.8)	(8.2)	0.7
CPIN	7,100	6,525	6,675	Underweight	(6.0)	22.4	116.4	30.3x	5.0x	17.4	1.1	0.0	5.4	1.3
AALI	9,125	12,325	12,000	Buy	31.5	9.0	17.6	28.1x	0.9x	3.3	2.1	5.0	(56.2)	1.4
LSIP	1,230	1,375	1,380	Overweight	12.2	50.0	8.4	12.0x	0.9x	7.8	1.2	(4.4)	175.7	1.5
Consumer Cyclicals							314.6							
MAPI	755	790	975	Buy	29.1	(7.9)	12.5	N/A	2.3x	(9.5)	N/A	(8.7)	309.4	1.2
ACES	1,495	1,715	1,900	Buy	27.1	(1.3)	25.6	37.0x	4.9x	14.9	1.2	(9.0)	(28.1)	0.9
SCMA	1,685	2,290	2,050	Buy	21.7	71.9	24.9	19.6x	5.9x	26.6	N/A	7.6	23.9	1.2
Healthcare							227.6							
KLBF	1,495	1,480	1,750	Buy	17.1	4.9	70.1	25.2x	3.8x	16.0	3.7	3.8	7.1	0.9
SIDO	780	805	930	Buy	19.2	24.3	23.4	23.9x	7.9x	31.2	4.0	8.6	16.2	0.7
MIKA	2,720	2,730	3,250	Buy	19.5	11.9	38.8	40.5x	7.4x	19.8	0.8	37.6	57.1	0.3
Infrastructure							746.23							
TLKM	3,550	3,310	4,400	Buy	23.9	11.4	351.7	16.9x	3.4x	20.6	4.3	0.7	11.5	1.1
ISAT	6,700	5,050	6,400	Hold	(4.5)	203.2	36.4	596.5x	3.0x	0.5	N/A	12.6	N/A	1.4
JSMR	3,960	4,630	5,100	Buy	28.8	(4.1)	28.7	57.4x	1.5x	2.7	0.4	(48.0)	(77.3)	1.3
EXCL	2,590	2,730	3,150	Buy	21.6	(4.1)	27.8	N/A	1.4x	(4.1)	1.2	(3.8)	(78.9)	1.2
TOWR	1,270	960	1,520	Buy	19.7	22.7	64.8	20.4x	5.8x	30.8	1.9	7.5	60.0	0.9
TBIG	2,950	1,630	3,200	Overweight	8.5	165.8	66.8	59.2x	6.9x	15.2	1.1	12.7	11.1	0.8
WIKA	1,305	1,985	1,860	Buy	42.5	(6.1)	11.7	71.0x	0.9x	1.2	3.9	(6.5)	(21.2)	1.7
PTPP	1,140	1,865	1,870	Buy	64.0	21.9	7.1	55.3x	0.7x	1.2	3.0	(32.8)	(84.1)	1.8
Property & Real Estate							254.7							
CTRA	1,025	985	1,320	Buy	28.8	33.1	19.0	13.7x	1.2x	9.2	0.8	22.6	30.0	1.4
BSDE	1,100	1,225	1,450	Buy	31.8	27.9	23.3	40.4x	0.8x	2.1	N/A	11.6	104.6	1.4
PWON	490	510	645	Buy	31.6	2.1	23.6	21.5x	1.6x	7.7	N/A	(32.4)	253.2	1.5
Energy							349.9							
PGAS	1,160	1,655	2,030	Buy	75.0	4.5	28.1	N/A	0.9x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,220	2,810	3,280	Buy	47.7	(3.5)	25.6	12.5x	1.4x	10.7	3.4	(22.0)	(44.4)	1.1
ITMG	13,750	13,850	14,750	Overweight	7.3	59.9	15.5	15.5x	1.2x	7.5	3.4	(22.3)	300.0	1.2
ADRO	1,205	1,430	1,580	Buy	31.1	3.9	38.5	22.4x	0.7x	3.2	9.2	(7.8)	(27.0)	1.4
Industrial							511.4							
UNTR	22,975	26,600	25,500	Overweight	11.0	30.9	85.7	14.2x	1.3x	9.5	2.8	(2.3)	2.2	0.9
ASII	5,250	6,025	6,000	Overweight	14.3	4.5	212.5	14.1x	1.3x	9.6	2.2	(4.3)	(22.7)	1.2
Basic Ind.							757.4							
SMGR	10,400	12,425	14,500	Buy	39.4	2.5	61.7	22.1x	1.8x	8.4	1.8	(5.9)	1.3	1.3
INTP	12,300	14,475	15,600	Buy	26.8	(7.5)	45.3	25.8x	2.0x	7.6	5.9	2.2	(12.3)	1.2
INCO	4,610	5,100	5,000	Overweight	8.5	53.7	45.8	36.6x	1.6x	4.4	1.0	18.3	17.2	1.6
ANTM	2,380	1,935	2,550	Overweight	7.1	277.8	57.2	27.7x	2.9x	10.9	0.7	77.0	N/A	1.8

* Target Price

Source: Bloomberg, NHKSI Research

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
Monday	GE	13:00	Factory Orders MoM	Apr	-0.2%	0.5%	3.0%
<i>07 - May</i>	CH		Trade Balance	May	\$45.53b	\$50.50b	\$42.85b
	CH		Foreign Reserves	May	\$3221.8b	\$3214.50b	\$3198.18b
Tuesday	ID	10:00	Net Foreign Assets IDR	May		--	1972.4t
<i>08 - June</i>	ID	10:00	Foreign Reserves	May		--	\$138.80b
	EC	16:00	GDP SA YoY	1Q21		-1.80%	-1.80%
	US	19:30	Trade Balance	Apr		-\$68.5b	-\$74.4b
Wednesday	CH	08:30	CPI YoY	May		1.60%	0.90%
<i>09 - June</i>	GE	13:00	Trade Balance	Apr		--	20.5b
	US	18:00	MBA Mortgage Applications	Jun		--	-4.00%
	ID		Consumer Confidence Index	May		--	101.5
Thursday	US	19:30	CPI MoM	May		0.40%	0.80%
<i>10 - June</i>	US	19:30	CPI YoY	May		4.60%	4.20%
	US	19:30	Initial Jobless Claims	Jun		--	385k
Friday	US	01:00	Monthly Budget Statement	May		--	-\$225.6b
<i>11 - June</i>	UK	13:00	Monthly GDP (MoM)	Apr		--	2.10%

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday	RUPS	LINK; IFSH; DCII
<i>07 - June</i>	Cum Dividend	UNVR; SPTO; PEHA; MPMX; KLBF; HMSP; CEKA
Tuesday	RUPS	SCCO; MTDL; HRUM; ABDA
<i>08 - June</i>	Cum Dividend	WTON; WEGE; TLKM; SSMS; PNGO; NRCA; MYOH
	IPO	MARK; LTLS; KINO
		MGLV
Wednesday	RUPS	ZINC; URBN; SGRO; PPRO; PPPE; PNBK; KOPI
<i>09 - June</i>	Cum Dividend	KBLM; CFIN; BRAM; BABP; ASJT; ANJT; AGRS; ACES
		TOWR; SMSM
Thursday	RUPS	ZONE; WIFI; TBMS; PTRO; MIKA; JAYA
<i>10 - June</i>	Cum Dividend	POWR
	IPO & Warrant	LABA
Friday	RUPS	VINS; TMAS; KEJU; FPNI; ADHI
<i>11 - June</i>		

Source: NHKSI Research

JAKARTA COMPOSITE INDEX



PREVIOUS 7 JUNI 2021

INDEX 6069.93 (+0.08%)
 TRANSACTIONS 11.26 TRILLION
 NETT FOREIGN 125 BILLION (BUY)

PREDICTION 8 JUNI 2021

UPWARD
 6000-6100

INSIDE BAR
 MACD POSITIF
 STOCHASTIC OVERBOUGHT

MLPL—PT MULTIPOLAR TBK



PREVIOUS 7 JUNI 2021

CLOSING 675 (+17.39%)

PREDICTIONS 8 JUNI 2021

BUY
 TARGET PRICE 780
 STOPLOSS 660

BULL FLAG
 MACD POSITIF
 STOCHASTIC UPTREND

MNCN—PT MEDIA NUSANTARA CITRA TBK



PREVIOUS 7 JUNI 2021

CLOSING 1040(+5.05%)

PREDICTIONS 8 JUNI 2021

BUY
 TARGET PRICE 1175
 STOPLOSS 1025

BREAK OUT DOUBLE BOTTOM
 MACD POSITIF
 STOCHASTIC UPTREND

ANTM—PT ANEKA TAMBANG TBK



PREVIOUS 7 JUNI 2021
 CLOSING 2380 (-2.06%)
 PREDICTIONS 8 JUNI 2021
 BUY
 TARGET PRICE 2600
 STOPLOSS 2350
 BOTTOM FISHING
 MACD NEGATIF
 STOCHASTIC DOWNTREND

MIKA—PT MITRA KELUARGA KARYASEHAT TBK



PREVIOUS 7 JUNI 2021
 CLOSING 2720 (+4.62%)
 PREDICTIONS 8 JUNI 2021
 BUY
 TARGET PRICE 3160
 STOPLOSS 2680
 BREAK OUT TRIANGLE
 MACD POSITIF
 STOCHASTIC UPTREND

BBNI—PT BANK NEGARA INDONESIA (PERSERO) TBK



PREVIOUS 7 JUNI 2021
 CLOSING 5525 (-1.78%)
 PREDICTIONS 8 JUNI 2021
 BUY
 TARGET PRICE 6150
 STOPLOSS 5400
 BOTTOM FISHING
 MACD POSITIF
 STOCHASTIC NETRAL UPPER AREA

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