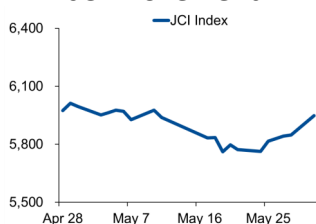


# Morning Brief

Daily | 02 June, 2021

## JCI Movement



## Today's Outlook:

Mengawali pekan pasca libur Memorial day, Bursa saham AS ditutup secara flat pada perdagangan (01/06). Indeks PMI Manufaktur AS melanjutkan kenaikan ke level 61,2 di bulan Mei; setelah tercatat sebesar 60,2 pada bulan sebelumnya. Sementara itu, harga minyak kembali menguat setelah OPEC memproyeksikan akan terjadi kenaikan permintaan.

Dari bursa domestik, meski melemah 0,8% sepanjang bulan Mei; IHSG mampu berbalik reli pada pekan terakhir. Memasuki bulan Juni, investor akan kembali mencermati rilis data ekonomi seperti tingkat inflasi dan PMI Manufaktur. Pergerakan IHSG hari ini berpeluang untuk melanjutkan trend penguatan pada rentang di level 5.900 - 5.975.

## Company News

- DILD : Raih *Marketing Sales* Rp 70 Miliar dari Proyek DUO Hingga April
- WIKA : Raih Kontrak Baru Sebesar Rp 5,54 Triliun Hingga April
- BRPT : Akan Terbitkan Obligasi Rp 750 Miliar

## Domestic & Global News

- Target Realisasi Investasi Naik 33%
- Brent Capai USD 70 Didorong Prospek Permintaan

## Sectors

	Last	Chg.	%
Technology	3793.32	302.21	8.66%
Infrastructure	913.08	30.91	3.50%
Basic Material	1167.21	25.02	2.19%
Finance	1330.80	25.57	1.96%
Property	827.018	13.757	1.69%
Industrial	971.25	13.00	1.36%
Transportation & Logistic	1050.09	12.16	1.17%
Healthcare	1275.28	13.66	1.08%
Consumer Cyclical	740.319	5.494	0.75%
Consumer Non-Cyclical	729.15	3.30	0.46%
Energy	737.21	-5.10	-0.69%

## Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	3.50%	3.50%	Real GDP	-0.74%	-0.74%
FX Reserve (USD bn)	138.80	137.10	Current Acc (USD bn)	(1.00)	(1.00)
Trd Balance (USD bn)	2.19	1.56	Govt. Spending Yoy	2.96%	2.96%
Exports Yoy	51.94%	30.47%	FDI (USD bn)	4.92	4.92
Imports Yoy	29.93%	25.73%	Business Confidence	104.82	104.82
Inflation Yoy	1.42%	1.37%	Cons. Confidence*	101.50	101.50

## JCI Index

May. 31	5,947.46
Chg.	+98.84pts (+1.69%)
Volume (bn shares)	202.73
Value (IDR tn)	13.41
<b>Adv. 297 Dec. 203 Unc. 238 Untr. 90</b>	

## Most Active Stocks

(IDR bn)			
by Value			
Stocks	Val.	Stocks	Val.
BBRI	1,253.3	MDKA	315.1
BBCA	646.0	MLPL	296.2
TLKM	530.1	BMRI	288.7
ARTO	429.9	BFIN	270.0
PGAS	372.6	EXCL	251.0

## Foreign Transaction

(IDR bn)			
Buy		Sell	
Top Buy	NB Val.	Top Sell	NS Val.
BBRI	574.1	BFIN	42.1
TLKM	118.7	WOOD	23.9
MDKA	76.6	PGAS	23.1
BMRI	55.0	ARTO	16.0
BBNI	45.0	NATO	12.1

## Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	6.44%	0.00%
USDIDR	14,285	-0.02%
KRWIDR	12.81	0.23%

## Global Indices

Index	Last	Chg.	%
Dow Jones	34,575.31	45.86	0.13%
S&P 500	4,202.04	(2.07)	-0.05%
FTSE 100	7,080.46	57.85	0.82%
DAX	15,567.36	146.23	0.95%
Nikkei	28,814.34	(45.74)	-0.16%
Hang Seng	29,468.00	316.20	1.08%
Shanghai	3,624.71	9.24	0.26%
KOSPI	3,221.87	17.95	0.56%
EIDO	22.03	0.67	3.14%

## Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,900.4	(6.4)	-0.34%
Crude Oil (\$/bbl)	67.72	1.40	2.11%
Coal (\$/ton)	115.25	3.15	2.81%
Nickel LME (\$/MT)	18,130	17.0	0.09%
Tin LME (\$/MT)	30,723	(17.0)	-0.06%
CPO (MYR/Ton)	3,891	(28.0)	-0.71%

### **DILD : Raih Marketing Sales Rp 70 Miliar dari Proyek DUO Hingga April**

PT Intiland Development Tbk (DILD) dalam empat bulan atau hingga akhir April 2021 berhasil mencatatkan marketing sales sebesar Rp 70 miliar. Raihan itu sudah lebih dari 50% dari target penjualan DUO tahun 2021 yang sebesar Rp 126 miliar. Raihan itu diperoleh dari proyek DUO di Talaga Bestari, Tangerang. Kawasan hunian dengan konsep pengembangan baru seluas 6,5 hektare. (Kontan)

### **WIKA : Raih Kontrak Baru Sebesar Rp 5,54 Triliun Hingga April**

PT Wijaya Karya Tbk (WIKA) memperoleh kontrak baru sebesar Rp 5,54 triliun, yang kemudian menambah order book menjadi Rp 77,13 triliun. Kontrak baru terbesar berasal dari sektor infrastruktur diantaranya proyek pembangunan Sistem Penyediaan Air Minum (SPAM) Jatiluhur, pembangunan infrastruktur Kawasan Mandalika, serta rumah dinas TNI AD. (Kontan)

### **BRPT : Akan Terbitkan Obligasi Rp 750 Miliar**

PT Barito Pacific Tbk (BRPT) akan menerbitkan obligasi senilai Rp 750 miliar. Penerbitan obligasi ini bagian dari penawaran obligasi berkelanjutan II BRPT senilai total Rp 1,5 triliun. BRPT akan menggunakan dana hasil penerbitan obligasi ini untuk pembayaran sebagian utang pokok berdasarkan *facility agreement*. (Kontan)

## Domestic & Global News

### **Target Realisasi Investasi Naik 33%**

Kementerian Investasi menargetkan realisasi investasi pada tahun depan sebesar IDR 1.200 triliun, meningkat 33,3% dari target tahun ini IDR 900 triliun. Target tersebut merupakan mandat dari Presiden Joko Widodo, setelah sebelumnya Badan Perencanaan Pembangunan Nasional (Bappenas) menetapkan outlook di kisaran IDR 985 triliun hingga IDR 1.127 triliun. Hingga Mei 2021 total ada IDR 2.964,9 triliun nilai komitmen investasi yang sudah mendapatkan izin dan dapat insentif fiskal, tapi belum tereksekusi. Sehingga, uang para investor tersebut belum direalisasikan di dalam negeri. Untuk itu, dengan implementasi Undang-Undang Nomor 2 Tahun 2020 tentang Cipta Kerja pihaknya akan segera menyelesaikan investasi mangkrak tersebut, terutama masalah kendala perizinan di daerah. (Kontan)

### **Brent Capai USD 70 Didorong Prospek Permintaan**

Harga minyak naik pada hari Selasa, dengan Brent mencapai USD70, didorong ekspektasi optimis prospek permintaan bahan bakar selama musim panas di AS, konsumen minyak utama dunia. Harga juga terdongkrak setelah data dari China menunjukkan bahwa aktivitas pabrik meningkat dengan kecepatan tertinggi di bulan Mei. Minyak mentah berjangka Brent untuk Agustus naik 83 sen, atau 1,2%, menjadi USD70,15 per barel pada 0223 GMT. Minyak mentah West Texas Intermediate AS untuk Juli berada di 67,61 dolar AS per barel, naik 1,29 dolar AS, atau hampir 2% dari penutupan Jumat, tanpa harga penutupan untuk hari Senin karena libur umum di AS. Perusahaan pelacak GasBuddy mengatakan permintaan bensin AS pada hari Minggu melonjak 9,6% di atas rata-rata empat hari Minggu sebelumnya, permintaan tertinggi sejak musim panas 2019. (Reuters)

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta
<b>Finance</b>							2,633.0							
BBCA	31,700	33,850	38,000	Buy	19.9	22.2	781.6	28.3x	4.4x	15.8	1.7	(4.6)	7.1	1.1
BBRI	4,070	4,170	5,100	Buy	25.3	38.0	501.9	28.7x	2.6x	9.4	2.4	(4.2)	(15.9)	1.3
BBNI	5,200	6,175	7,950	Buy	52.9	35.8	97.0	68.5x	0.8x	1.3	0.8	(12.2)	(44.4)	1.5
BMRI	5,800	6,325	7,900	Buy	36.2	29.8	270.7	17.9x	1.5x	8.5	3.8	0.8	(25.1)	1.3
<b>Consumer Non-Cyclicals</b>							1,099.9							
GGRM	32,900	41,000	34,200	Hold	4.0	(32.5)	63.3	9.1x	1.1x	12.2	N/A	9.1	(28.6)	1.0
ICBP	8,125	9,575	12,150	Buy	49.5	(0.3)	94.8	14.4x	3.2x	24.1	2.6	10.3	30.8	0.7
INDF	6,225	6,850	8,000	Buy	28.5	8.3	54.7	8.5x	1.3x	16.1	4.5	6.7	31.5	0.8
MYOR	2,600	2,710	2,700	Hold	3.8	18.2	58.1	29.7x	4.9x	17.4	1.2	36.4	(11.9)	0.8
HMSP	1,275	1,505	1,300	Hold	2.0	(34.3)	148.3	19.0x	4.5x	21.8	9.4	(0.6)	(24.1)	1.0
UNVR	5,775	7,350	7,600	Buy	31.6	(25.5)	220.3	31.4x	33.6x	101.6	3.4	(7.8)	(8.2)	0.8
CPIN	6,700	6,525	6,675	Hold	(0.4)	16.0	109.9	28.6x	4.7x	17.4	1.2	0.0	5.4	1.3
AALI	8,775	12,325	13,175	Buy	50.1	18.6	16.9	27.0x	0.9x	3.3	2.2	5.0	(56.2)	1.4
LSIP	1,190	1,375	1,200	Hold	0.8	72.5	8.1	11.6x	0.9x	7.8	1.3	(4.4)	175.7	1.5
<b>Consumer Cyclicals</b>							301.4							
MAPI	690	790	975	Buy	41.3	(4.8)	11.5	N/A	2.1x	(9.5)	N/A	(8.7)	309.4	1.2
ACES	1,490	1,715	1,900	Buy	27.5	(4.2)	25.6	36.8x	4.9x	14.9	1.2	(9.0)	(28.1)	0.9
SCMA	1,575	2,290	2,050	Buy	30.2	57.5	23.3	18.3x	5.5x	26.6	N/A	7.6	23.9	1.2
<b>Healthcare</b>							220.5							
KLBF	1,440	1,480	1,750	Buy	21.5	1.8	67.5	24.3x	3.7x	16.0	1.8	3.8	7.1	0.9
SIDO	765	805	930	Buy	21.6	25.4	23.0	23.4x	7.8x	31.2	4.1	8.6	16.2	0.8
MIKA	2,560	2,730	3,250	Buy	27.0	8.0	36.5	38.1x	7.0x	19.8	0.8	37.6	57.1	0.3
<b>Infrastructure</b>							692.54							
TLKM	3,270	3,310	4,400	Buy	34.6	5.2	323.9	15.6x	3.2x	20.6	4.7	0.7	11.5	1.0
ISAT	6,250	5,050	5,150	Sell	(17.6)	209.4	34.0	556.4x	2.8x	0.5	N/A	12.6	N/A	1.4
JSMR	3,880	4,630	5,100	Buy	31.4	9.3	28.2	56.2x	1.5x	2.7	0.4	(48.0)	(77.3)	1.3
EXCL	2,360	2,730	3,150	Buy	33.5	(8.9)	25.3	N/A	1.3x	(4.1)	2.2	(3.8)	(78.9)	1.2
TOWR	1,175	960	1,520	Buy	29.4	23.0	59.9	20.9x	5.8x	30.0	2.0	15.4	23.9	0.9
TBIG	2,390	1,630	2,320	Hold	(2.9)	125.5	54.2	49.1x	5.9x	14.7	1.3	13.4	27.8	0.7
WIKA	1,205	1,985	1,860	Buy	54.4	11.1	10.8	65.6x	0.8x	1.2	4.2	(6.5)	(21.2)	1.7
PTPP	1,095	1,865	1,870	Buy	70.8	51.0	6.8	53.1x	0.6x	1.2	3.1	(32.8)	(84.1)	1.8
<b>Property &amp; Real Estate</b>							255.1							
CTRA	1,065	985	1,320	Buy	23.9	85.2	19.8	14.3x	1.3x	9.2	0.8	22.6	30.0	1.4
BSDE	1,115	1,225	1,450	Buy	30.0	75.6	23.6	41.0x	0.8x	2.1	N/A	11.6	104.6	1.4
PWON	498	510	645	Buy	29.5	37.6	24.0	25.8x	1.6x	6.3	N/A	(44.8)	(65.8)	1.5
<b>Energy</b>							350.2							
PGAS	1,130	1,655	2,030	Buy	79.6	31.4	27.4	N/A	0.8x	(10.3)	N/A	(16.1)	28.9	1.7
PTBA	2,190	2,810	3,280	Buy	49.8	12.6	25.2	12.3x	1.4x	10.7	3.4	(22.0)	(44.4)	1.1
ITMG	12,975	13,850	13,075	Hold	0.8	60.2	14.7	14.6x	1.1x	7.5	3.7	(22.3)	300.0	1.2
ADRO	1,170	1,430	1,580	Buy	35.0	6.4	37.4	21.7x	0.7x	3.2	9.4	(7.8)	(27.0)	1.4
<b>Industrial</b>							501.0							
UNTR	21,825	26,600	23,250	Overweight	6.5	39.0	81.4	13.5x	1.3x	9.5	3.0	(2.3)	2.2	0.9
ASII	5,150	6,025	6,000	Buy	16.5	8.0	208.5	13.8x	1.3x	9.6	2.2	(4.3)	(22.7)	1.2
<b>Basic Ind.</b>							737.3							
SMGR	9,650	12,425	14,500	Buy	50.3	(1.5)	57.2	20.5x	1.7x	8.4	2.0	(5.9)	1.3	1.3
INTP	11,925	14,475	15,600	Buy	30.8	(1.4)	43.9	25.0x	1.9x	7.6	6.1	2.2	(12.3)	1.2
INCO	4,680	5,100	4,530	Hold	(3.2)	68.3	46.5	37.1x	1.6x	4.4	1.0	18.3	17.2	1.6
ANTM	2,460	1,935	2,550	Hold	3.7	359.8	59.1	28.7x	3.0x	10.9	0.7	77.0	N/A	1.8

\* Target Price

Source: Bloomberg, NHKSI Research

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
<b>Monday</b>	CH	08:00	Manufacturing PMI	May	51.0	51.2	51.1
<i>31 - May</i>	GE	19:00	CPI MoM	May	0.5%	0.3%	0.7%
	GE	19:00	CPI YoY	May	2.5%	2.3%	2.0%
<b>Wednesday</b>	ID	07:30	Markit Indonesia PMI Mfg	May		--	54.6
<i>02 - June</i>	ID	11:00	CPI YoY	May		1.63%	1.42%
	US	18:00	MBA Mortgage Applications	May		--	-4.2%
<b>Thursday</b>	US	19:30	Initial Jobless Claims	May		--	406k
<i>03 - June</i>							
<b>Friday</b>	US	19:30	Unemployment Rate	May		5.9%	6.1%
<i>04 - June</i>	US	21:00	Durable Goods Orders	Apr		--	-1.3%
	US	21:00	Factory Orders	Apr		0.5%	1.1%

Source: Bloomberg

## Corporate Calendar

Date	Event	Company
<b>Monday</b>	RUPS	TOWR; HEXA; DYAN
<i>31 - May</i>	Cum Dividend	EPMT
<b>Wednesday</b>	RUPS	ZYRX; POWR; PLIN; HEAL; CASH
<i>02 - June</i>	Cum Dividend	MFIN
<b>Thursday</b>	RUPS	WMUU; SUPR; SCMA; EMTK; BOLT; BBMD
<i>03 - June</i>	Cum Dividend	SAMF; MBAP
<b>Friday</b>	RUPS	TIFA; GOLD
<i>04 - June</i>	Cum Dividend	TOTO; LIFE; BFIN

Source: NHKSI Research

**JAKARTA COMPOSITE INDEX**



**PREVIOUS 31MEI 2021**

**INDEX** 5947.46 (+1.69%)  
**TRANSACTIONS** 13.41 TRILLION  
**NETT FOREIGN** 748 BILLION (BUY)

**PREDICTION 2 JUNI 2021**

**UPWARD**  
**5900-5975**

**LONG WHITE CROSSING**

**MACD POSITIF**

**STOCHASTIC UPTREND**

**BRIS—PT BANK SYARIAH INDONESIA TBK**



**PREVIOUS 31 MEI 2021**

**CLOSING 1905 (+1.87%)**

**PREDICTIONS 2 JUNI 2021**

**BUY**  
**TARGET PRICE** 2580  
**STOPLOSS** 1850

**TWO WHITE SOLDIERS**

**MACD NEGATIF MENGCIL**

**STOCHASTIC UPTREND**

**ISAT—PT INDOSAT TBK**



**PREVIOUS 31 MEI 2021**

**CLOSING 6350 (+1.6%)**

**PREDICTIONS 2 JUNI 2021**

**BUY**  
**TARGET PRICE** 6775  
**STOPLOSS** 6300

**MORNING DOJI STAR**

**MACD NEGATIF MENGCIL**

**STOCHASTIC NETRAL**

**MAPI—PT MITRA ADIPERKASA TBK**



PREVIOUS 31 MEI 2021

CLOSING 700 (+1.45%)

PREDICTIONS 2 JUNI 2021

BUY

TARGET PRICE 780

STOPLOSS 680

GRAVESTONE DOJI

MACD NEGATIF MENGCIL

STOCHASTIC OVERSOLD

**EXCL—PT XL AXIATA TBK**



PREVIOUS 31 MEI 2021

CLOSING 2460 (+4.24%)

PREDICTIONS 2 JUNI 2021

BUY

TARGET PRICE 2580

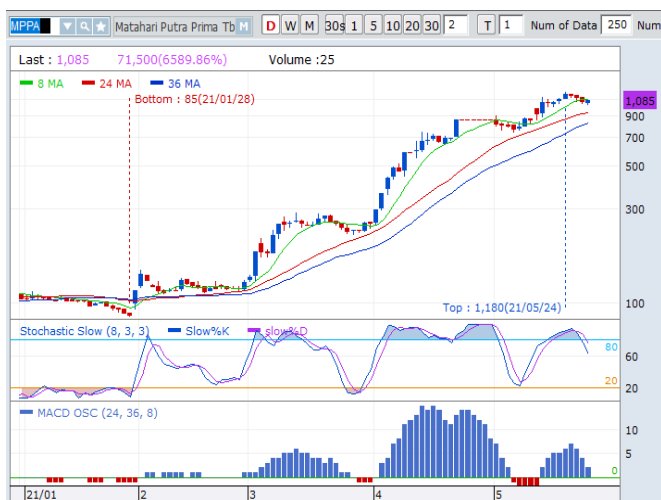
STOPLOSS 2430

RIDING

MACD POSITIF

STOCHASTIC UPTREND

**MPPA—PT MATAHARI PUTRA PRIMA TBK**



PREVIOUS 31 MEI 2021

CLOSING 1085 (+2.36%)

PREDICTIONS 2 JUNI 2021

BUY

TARGET PRICE 1195

STOPLOSS 1070

WHITE SPINNING

MACD POSITIF

STOCHASTIC NETRAL

## Research Division

### Head of Research

**Anggaraksa Arismunandar**

Market Strategy, Misc. Industry, Banking

T +62 21 5088 ext. 9134

E [anggaraksa@nhsec.co.id](mailto:anggaraksa@nhsec.co.id)

### Senior Technical Analyst

**Dimas Wahyu Putra Pratama**

Technical

T +62 21 5088 ext 9131

E [dimas.wahyu@nhsec.co.id](mailto:dimas.wahyu@nhsec.co.id)

### Economist

**Arief Machrus**

Macroeconomics

T +62 21 5088 ext 9127

E [arief.machrus@nhsec.co.id](mailto:arief.machrus@nhsec.co.id)

### Analyst

**Ajeng Kartika Hapsari**

Property, Construction, Cement

T +62 21 5088 ext 9130

E [ajeng@nhsec.co.id](mailto:ajeng@nhsec.co.id)

### Analyst

**Putu Chantika**

Consumer, Retail

T +62 21 5088 ext 9129

E [putu.chantika@nhsec.co.id](mailto:putu.chantika@nhsec.co.id)

### Analyst

**Restu Pamungkas**

Telco, Tower, Toll road, Poultry

T +62 21 5088 ext 9133

E [restu.pamungkas@nhsec.co.id](mailto:restu.pamungkas@nhsec.co.id)

### Research Support

**Jasmine Kusumawardani**

T +62 21 5088 ext 9132

E [jasmine.kusumawardani@nhsec.co.id](mailto:jasmine.kusumawardani@nhsec.co.id)

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## PT. NH Korindo Sekuritas Indonesia

Member of Indonesia Stock Exchange

**Head Office :**

District 8 Treasury Tower 51<sup>st</sup> Fl. Unit A, SCBD Lot.28

Jl. Jendral Sudirman Kav. 52-53

Jakarta Selatan 12190

Telp : +62 21 50889100

**Branch Office BSD:**

ITC BSD Blok R No.48

Jl. Pahlawan Seribu Serpong

Tangerang Selatan 15322

Indonesia

Telp : +62 21 5316 2049

Fax : +62 21 5316 1687

**Branch Office Medan :**

Jl. Timor No 147

Medan, Sumatera Utara 20234

Indonesia

Telp : +62 614 156500

Fax : +62 614 568560

**Branch Office Semarang:**

Jl. MH Thamrin No. 152

Semarang 50314

Indonesia

Telp : +62 24 844 6878

Fax : +62 24 844 6879

**Branch Office Jakarta Utara:**

Jl. Bandengan Utara Kav. 81

Blok A No.02, Lt 1

Jakarta Utara 14440

Indonesia

Telp : +62 21 6667 4959

**Branch Office Pekanbaru:**

Sudirman City Square

Jl. Jend. Sudirman Blok A No.7

Pekanbaru

Indonesia

Telp : +62 761 801 133

**Branch Office Surabaya:**

Spazio Tower Lt. 10, Unit S05

Jl. Mayjen Yono Suwoyo

Surabaya 60226

Indonesia

Telp : +62 31 9914 1344

**Branch Office Makassar:**

Jl. Gunung Latimojong No.120A

Makassar

Indonesia

Telp : +62 411 361 5255

**Branch Office Bandung:**

Paskal Hypersquare Blok A1

Jl. Pasirkaliki No 25-27

Bandung 40181

Indonesia

Telp : +62 22 8606 1012

**Branch Office Denpasar:**

Ruko Griya Alamanda No.9

Jl. Cok Agung Tresna

Denpasar

Indonesia

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