

Laporan Mingguan (Jan 11 – Jan 15)

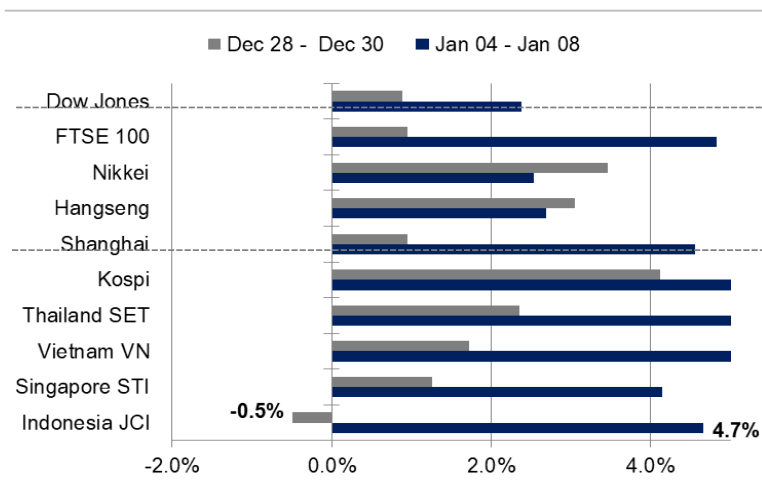
Summary:

Last week review: Laju pergerakan IHSG pekan lalu dipengaruhi oleh sentimen rilisnya data Purchasing Manager Index (PMI) yang mengalami ekspansi 51,3 dan laju inflasi sepanjang tahun 2020 yang tercatat sebesar 1,68%. Sementara itu, pemerintah kembali memperketat PSBB di daerah Jawa dan Bali pada 11 - 25 Januari 2021. Namun, optimisme pelaku pasar terkait dengan distribusi vaksin Covid-19 yang didistribusikan ke seluruh daerah Indonesia menyebabkan IHSG ditutup di zona hijau.

This week's outlook: Pergerakan IHSG akan dipengaruhi oleh program vaksinasi Covid-19 yang direncanakan akan dimulai tanggal 13 Januari 2021. Selain itu, investor juga akan mencermati rilis data neraca perdagangan untuk periode Desember 2020. Secara teknikal, IHSG telah berada di area jenuh beli (overbought) sehingga cukup rawan terjadi aksi profit taking.

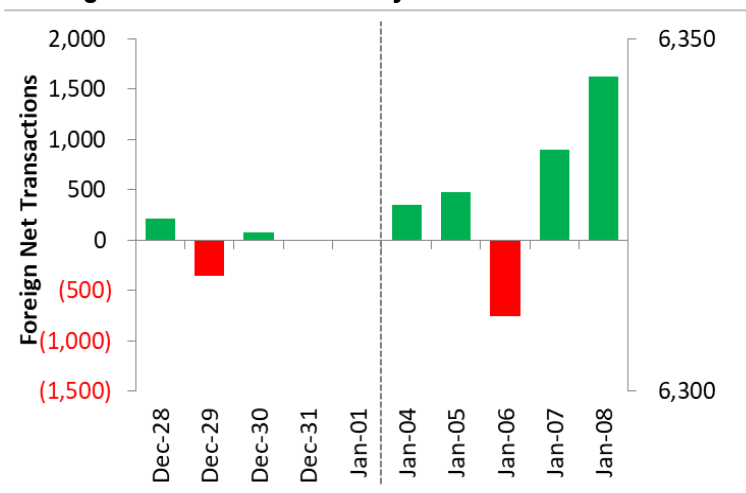
Pergerakan IHSG

Global Market Movement



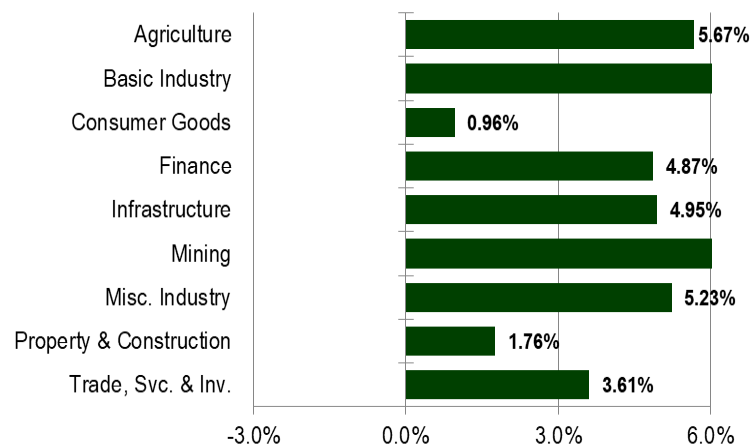
Source: Bloomberg, NHKSI Research

Foreign Net Flow – Last 10 Days



Source: Bloomberg, NHKSI Research

JCI Sector Movement



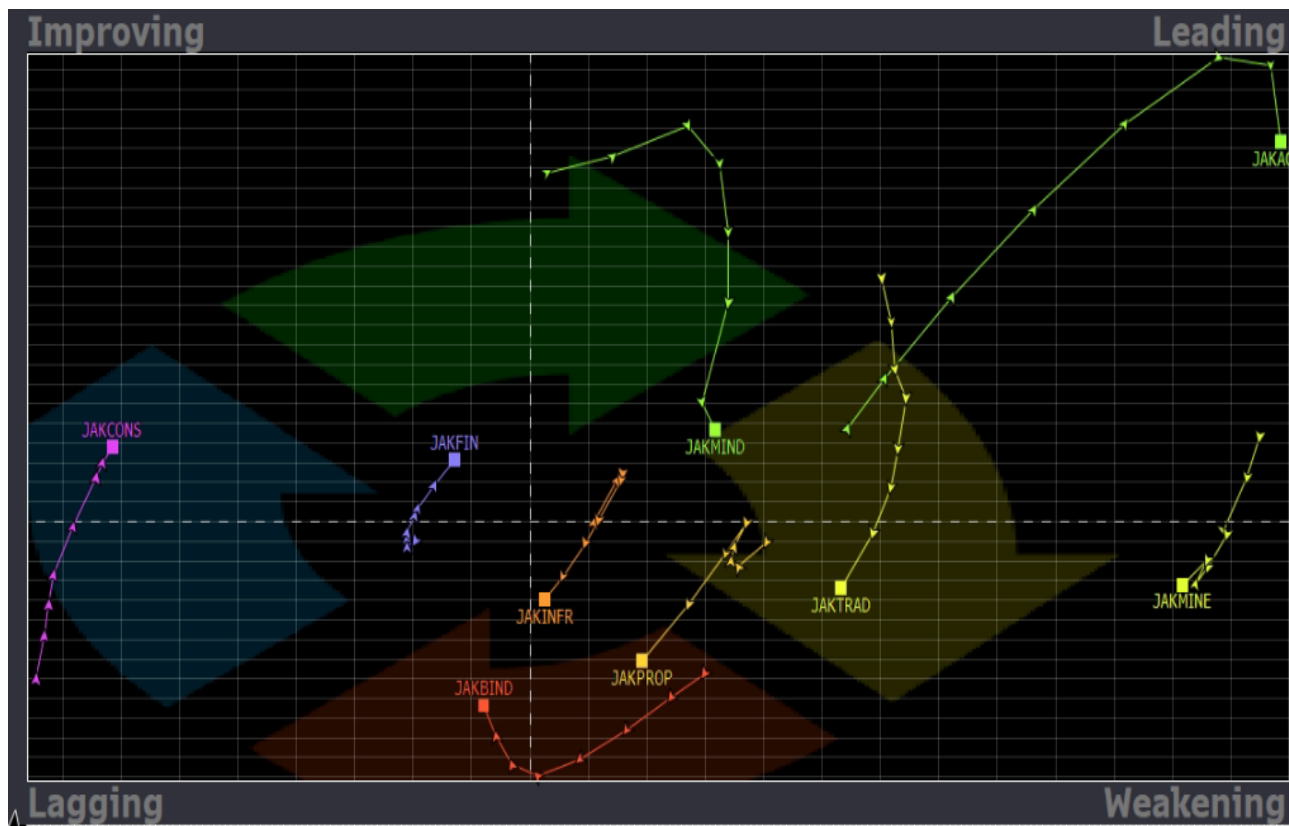
Source: Bloomberg, NHKSI Research

JCI's Top Foreign Transaction

Top Buy (RG)	NB Val.	Top Sell (RG)	NS Val.
BBCA	827.5	TINS	-113.6
TLKM	704.6	BFIN	-83.6
BBRI	399.0	WSKT	-71.1
ASII	305.3	SMRA	-34.2
BBNI	275.5	DOID	-31.3

Source: Bloomberg, NHKSI Research

Prakiraan Pekan Ini



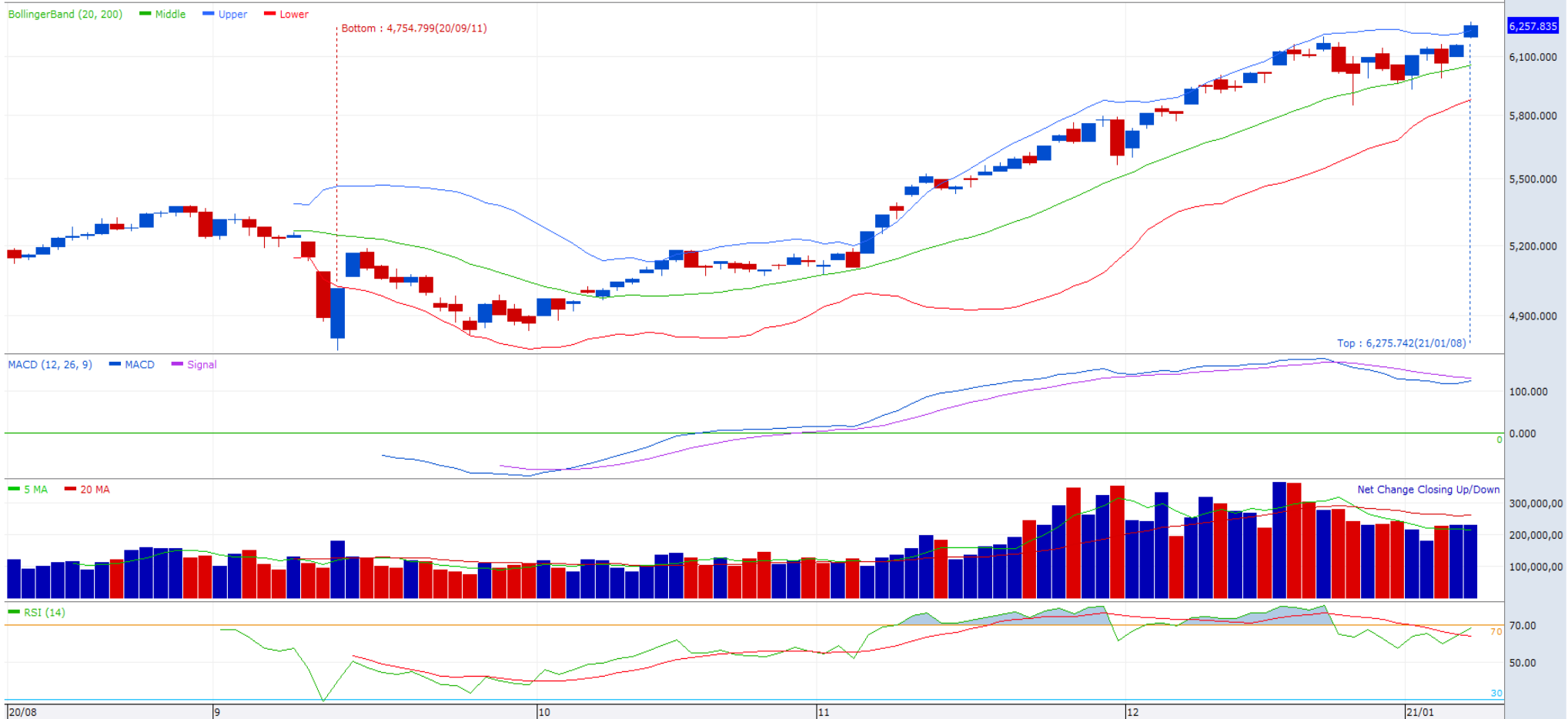
Sector : Financials (Lagging → Improving)
Top Picks : BMRI (S:6300; R:6650)
BBRI (S:4200 ; R: 4650)

Sector: Consumer Goods (Lagging → Improving)
Top Picks : HOKI (1050-1250)
KLBF (1450-1580)

JCI Index

Close	6257.835	Upper Limit	6231.441	Lower Limit	5881.735	MACD	124.533
Signal	132.115	RSI	68.24	Signal	63.72	Support	6158
Resistance	6350						

Last : 6,257.835 ▲ 104.202(1.69%) Volume : 230,961,874



Source: NHKSI Research, Bloomberg

Kalender Ekonomi

Date	Country	Hour JKT	Event	Period	Consensus	Previous
Monday, 11-Jan	CH	08:30	PPI YoY	Dec	-0.7%	-1.5%
	CH	08:30	CPI YoY	Dec	0.0%	-0.5%
Wednesday, 13-Jan	US	19:00	MBA Mortgage Applications	Jan	--	1.7%
	US	20:30	CPI MoM	Dec	0.4%	0.2%
Thursday, 14-Jan	US	02:00	Monthly Budget Statement	Dec	--	-\$145.3b
	US	20:30	Initial Jobless Claims	Jan	--	787k
	CH		Trade Balance	Dec	\$71.00b	\$75.43b
	US	20:30	Import Price Index MoM	Dec	0.7%	0.1%
Friday, 15-Jan	ID	11:00	Trade Balance	Dec	\$2287m	\$2613m
	UK	14:00	Industrial Production MoM	Nov	--	1.3%
	UK	14:00	Manufacturing Production MoM	Nov	--	1.7%
	US	21:15	Industrial Production MoM	Dec	0.3%	0.4%

Source: Bloomberg, NHKSI Research

Kalender Aksi Korporasi

Date	Event	Company
Monday, 11-Jan	RUPS	KAYU
Tuesday, 12-Jan	RUPS	PLAS, DNAR
Thursday, 14-Jan	RUPS	AKKU
Friday, 15-Jan	Cum Dividend RUPS	XISB WEGE

Source: NHKSI Research

INNI Index's Stocks List

	Last Price	End of Last Year Price	Target Price*	Rating	Upside Potential (%)	1 Year Change (%)	Market Cap (IDR tn)	Price / EPS (TTM)	Price / BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Sales Growth Yoy (%)	EPS Growth Yoy (%)	Adj. Beta	
Finance							4.4	2,559.9							
BBCA	35,250	33,850	34,000	Hold	(3.5)	5.5	869.1	31.4x	4.9x	16.0	1.6	3.4	(4.2)	1.1	
BBRI	4,390	4,170	4,500	Hold	2.5	0.2	541.5	22.7x	2.8x	12.2	3.8	(3.1)	(43.3)	1.3	
BBNI	6,475	6,175	6,000	Underweight	(7.3)	(12.8)	120.8	15.6x	1.1x	6.7	3.2	(2.4)	(63.9)	1.5	
BMRI	6,550	6,325	7,000	Overweight	6.9	(12.7)	305.7	14.4x	1.7x	11.1	5.4	(0.7)	(30.7)	1.3	
Consumer							(11.7)	1,055.0							
GGRM	41,250	41,000	49,000	Buy	18.8	(28.1)	79.4	8.5x	1.4x	17.9	N/A	2.0	(22.0)	0.9	
ICBP	9,525	9,575	12,150	Buy	27.6	(17.5)	111.1	21.7x	4.1x	20.1	2.3	3.4	2.1	0.7	
KLBF	1,495	1,480	1,750	Buy	17.1	(5.7)	70.1	26.8x	4.1x	16.2	1.7	1.6	5.8	0.9	
SIDO	785	805	930	Buy	18.5	20.8	23.6	30.9x	7.1x	26.9	3.3	6.0	10.8	0.8	
MYOR	2,840	2,710	2,700	Hold	(4.9)	42.0	63.5	25.9x	6.0x	25.3	1.1	(2.1)	42.9	0.8	
HMSP	1,505	1,505	1,750	Buy	16.3	(33.7)	175.1	16.7x	6.1x	34.4	8.0	(12.6)	(33.0)	1.0	
UNVR	7,175	7,350	8,600	Buy	19.9	(13.8)	273.7	37.4x	42.2x	109.5	2.7	0.3	(1.0)	0.8	
Infrastructure							(6.0)	719.41							
TLKM	3,570	3,310	3,800	Overweight	6.4	(7.2)	353.7	18.7x	3.5x	18.8	4.3	(2.6)	1.3	1.1	
JSMR	4,430	4,630	5,100	Buy	15.1	(12.7)	32.2	37.3x	1.7x	4.7	0.3	(50.1)	(89.5)	1.4	
EXCL	2,810	2,730	3,350	Buy	19.2	(14.8)	30.1	13.1x	1.4x	11.5	0.7	5.0	312.8	1.3	
TOWR	965	960	1,310	Buy	35.8	20.6	49.2	18.2x	5.0x	29.5	2.5	19.3	22.6	0.9	
PGAS	1,640	1,655	1,400	Underweight	(14.6)	(21.9)	39.8	N/A	1.1x	(0.3)	2.5	(23.5)	(58.7)	1.7	
TBIG	1,615	1,630	1,565	Hold	(3.1)	37.4	36.6	35.3x	5.8x	20.0	1.7	13.5	22.3	0.9	
Trade							6.0	698.3							
UNTR	27,275	26,600	19,000	Sell	(30.3)	26.6	101.7	12.7x	1.7x	13.7	3.6	(29.2)	(38.2)	0.9	
MAPI	835	790	870	Hold	4.2	(19.3)	13.9	N/A	2.6x	(5.6)	N/A	(34.0)	N/A	1.3	
ERAA	2,370	2,200	2,000	Sell	(15.6)	38.6	7.6	17.8x	1.5x	8.7	N/A	(1.9)	78.8	1.5	
MIKA	2,630	2,730	2,810	Overweight	6.8	4.0	37.5	50.6x	8.3x	16.7	0.8	(2.8)	0.0	0.3	
Property							(17.5)	388.7							
CTRA	1,015	985	1,160	Overweight	14.3	-	18.8	19.0x	1.3x	6.7	0.8	(8.9)	(40.9)	1.5	
WIKA	2,220	1,985	2,180	Hold	(1.8)	6.7	19.9	20.3x	1.5x	6.7	2.3	(43.3)	(96.3)	1.8	
PTPP	2,100	1,865	1,940	Underweight	(7.6)	29.2	13.0	31.7x	1.2x	3.4	1.6	(37.0)	(95.2)	1.9	
PWON	515	510	615	Buy	19.4	(4.6)	24.8	21.2x	1.7x	8.1	N/A	(41.9)	(72.1)	1.5	
Basic Ind.							4.5	769.8							
SMGR	12,325	12,425	13,325	Overweight	8.1	2.7	73.1	27.7x	2.2x	8.1	0.3	(8.9)	19.3	1.3	
INTP	14,800	14,475	18,775	Buy	26.9	(18.7)	54.5	30.7x	2.4x	7.9	4.9	(10.6)	(5.0)	1.3	
CPIN	6,700	6,525	6,675	Hold	(0.4)	(7.9)	109.9	32.8x	5.0x	15.9	1.2	(1.4)	(10.9)	1.4	
Misc Ind.							(4.7)	331.3							
ASII	6,425	6,025	5,800	Underweight	(9.7)	(5.2)	260.1	13.1x	1.7x	13.4	2.9	(26.4)	(11.5)	1.3	
Mining							34.8	487.9							
TINS	1,815	1,485	1,200	Sell	(33.9)	102.8	13.5	N/A	2.7x	(19.7)	N/A	(18.7)	(43.0)	1.6	
PTBA	2,850	2,810	2,900	Hold	1.8	6.7	32.8	12.0x	1.9x	16.0	11.5	(20.9)	(44.6)	1.2	
INCO	6,500	5,100	4,530	Sell	(30.3)	83.6	64.6	34.3x	2.3x	6.9	N/A	12.7	N/A	1.6	
ANTM	2,600	1,935	1,480	Sell	(43.1)	187.3	62.5	133.4x	3.3x	2.4	0.1	(26.5)	30.3	1.7	
ITMG	13,600	13,850	12,000	Underweight	(11.8)	16.0	15.4	15.5x	1.2x	7.6	6.4	(33.2)	(55.6)	1.3	
ADRO	1,445	1,430	1,700	Buy	17.6	(4.0)	46.2	30.5x	0.9x	2.9	7.6	(26.4)	(73.0)	1.4	
MEDC	725	590	1,100	Buy	51.7	(6.4)	18.2	N/A	1.1x	(14.6)	N/A	(18.3)	N/A	1.7	
Agriculture							10.4	99.5							
AALI	13,000	12,325	14,200	Overweight	9.2	(2.4)	25.0	36.7x	1.3x	3.6	0.7	7.6	423.9	1.4	
LSIP	1,470	1,375	1,200	Sell	(18.4)	8.5	10.0	20.9x	1.2x	5.7	1.0	(11.9)	412.5	1.6	

Source : Bloomberg, NHKSI Research

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